

Manazel Holding Co.

14-Mar-18

Kuwait Stock Exchange FY-2017 Financial Results Announcement

Profitability	FY-2016	FY-2017	Variance
Net Profit / (Loss) (KWD)	767,915	(454,923)	NM
Earnings Per Share (fils)	1.78	(1.56)	NM
Total Operating Revenue (KWD)	9,319,800	907,745	(90.3%)
Gross Profit / (Loss) (KWD)	886,883	(493,606)	NM
Proposed Cash Dividends Per Share (fils)	0.00	0.00	
Proposed Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	2.81%	NM	
Return on Average Assets (ROAA)	0.85%	NM	

Balance Sheet Summary (KWD)	31-Dec-16	31-Dec-17	Variance
Assets:			
Current Assets	16,432,874	11,674,912	(29.0%)
Non-current Assets	33,457,905	50,102,741	49.7%
Total Assets	49,890,779	61,777,653	23.8%
Shareholders' Equity*	19,780,862	19,611,355	(0.9%)
Liabilities:			
Current Liabilities	4,286,803	2,224,360	(48.1%)
Non-current Liabilities	20,958,677	34,989,391	66.9%
Total Liabilities	25,245,480	37,213,751	47.4%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	27,919	P/E (x)	NM
Value (KWD '000)	853	P/BV (x)	0.20
Closing Price (KWD)	0.027	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.134	YTD Share Turnover	19.14%
Current Market Capitalization (KWD Million)	3.9	Beta	1.68

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

kamconline.com

Disclosure:

This document has been compiled by and is issued by KAMCO Investment Company KSC (Public), which has obtained the information used in this document from sources it believes to be reliable, but the issuer has not carried out an independent verification of the data contained herein and does not guarantee neither its accuracy nor its completeness. This document is not an offer to sell or a solicitation to buy any securities. The opinions and estimates expressed herein are those of the issuer and subject to change at any time without any prior notice. Past performance is not an indicator of future results. This original document or any copy is not to be redistributed inside Kuwait or distributed in any jurisdiction outside Kuwait where this action is restricted by law.

©KAMCO Investment Company