

Fujairah Cement Industries Co.

1H-2022 Financial Results Announcement

Profitability	1H-2021	1H-2022	Variance
Net Profit / (Loss) (KWD)	(2,105,138)	(2,469,707)	NM
Earnings Per Share (fils)	(0.07)	(0.08)	NM
Total Operating Revenue (KWD)	17,811,636	14,717,493	(17.4%)
Net Operating Profit / (Loss) (KWD)	(1,158,465)	(1,574,008)	(35.9%)
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	30-Jun-21	30-Jun-22	Variance
Assets:			
Current Assets	37,354,674	33,319,611	(10.8%)
Non-current Assets	102,583,212	104,714,276	2.1%
Total Assets	139,937,886	138,033,887	(1.4%)
Shareholders' Equity*	71,540,526	66,914,477	(6.5%)

Liabilities:

Current Liabilities	36,948,066	38,359,113	3.8%
Non-current Liabilities	31,449,294	32,760,297	4.2%
Total Liabilities	68,397,360	71,119,410	4.0%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	22,653.5	P/E (x)	NM
Value (KWD '000)	1,213.8	P/BV (x)	0.19
Closing Price (KWD)	0.035	Dividend Yield	0.17%
Book Value Per Share (KWD)	0.188	YTD Share Turnove	6.4%
Current Market Capitalization (KWD Million)	12.6	Beta	0.46

Source: Kamco Research & Boursa Kuwait

Pricing data as of 11-Aug-22

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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