

Soor Fuel Marketing Co.

14-Mar-18

Kuwait Stock Exchange FY-2017 Financial Results Announcement

Profitability	FY-2016	FY-2017	Variance
Net Profit / (Loss) (KWD)	3,400,805	3,459,797	1.7%
Earnings Per Share (fils)	8.48	8.63	1.8%
Total Operating Revenue (KWD)	116,963,194	150,328,071	28.5%
Gross Profit / (Loss) (KWD)	4,647,109	3,830,328	(17.6%)
Proposed Cash Dividends Per Share (fils)	5.00	5.00	
Proposed Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	5.82%	5.51%	
Return on Average Assets (ROAA)	4.66%	4.03%	

Balance Sheet Summary (KWD)	31-Dec-16	31-Dec-17	Variance
Assets:			
Current Assets	19,691,207	38,560,154	95.8%
Non-current Assets	53,098,439	60,250,589	13.5%
Total Assets	72,789,646	98,810,743	35.7%
Shareholders' Equity*	59,263,918	66,256,865	11.8%
Liabilities:			
Current Liabilities	12,889,189	31,793,436	146.7%
Non-current Liabilities	636,539	760,442	19.5%
Total Liabilities	13,525,728	32,553,878	140.7%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	1,975	P/E (x)	13.34
Value (KWD '000)	227	P/BV (x)	0.70
Closing Price (KWD)	0.114	Dividend Yield	4.35%
Book Value Per Share (KWD)	0.165	YTD Share Turnover	0.49%
Current Market Capitalization (KWD Million)	46.1	Beta	0.45

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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