

Kuwait Stock Exchange FY-2017 Financial Results Announcement

Profitability	FY-2016	FY-2017	Variance
Net Profit / (Loss) (KWD)	2,511,278	1,370,971	(45.4%)
Earnings Per Share (fils)	12.20	6.79	(44.3%)
Total Operating Revenue (KWD)	4,216,483	2,896,212	(31.3%)
Gross Profit / (Loss) (KWD)	2,511,278	1,370,971	(45.4%)
Proposed Cash Dividends Per Share (fils)	0.00	5.00	
Proposed Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	7.07%	3.63%	
Return on Average Assets (ROAA)	6.53%	3.18%	

Balance Sheet Summary (KWD)	31-Dec-16	31-Dec-17	Variance
Assets:			
Current Assets	7,247,222	3,560,946	(50.9%)
Non-current Assets	34,897,129	40,412,868	15.8%
Total Assets	42,144,351	43,973,814	4.3%
Shareholders' Equity*	36,867,880	38,657,689	4.9%
Liabilities:			
Current Liabilities	3,626,278	3,624,879	(0.0%)
Non-current Liabilities	1,650,187	1,691,246	2.5%
Total Liabilities	5,276,465	5,316,125	0.8%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	1,808	P/E (x)	8.87
Value (KWD '000)	109	P/BV (x)	0.31
Closing Price (KWD)	0.056	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.184	YTD Share Turnover	0.83%
Current Market Capitalization (KWD Million)	12.2	Beta	0.31

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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