

Al Ahli Bank of Kuwait

30-Apr-18

Kuwait Stock Exchange Q1-2018 Financial Results Announcement

Profitability	Q1-2017	Q1-2018	Variance
Net Profit / (Loss) (KWD)	8,511,000	10,039,000	18.0%
Earnings Per Share (fils)	5.00	6.00	20.0%
Total Operating Revenue (KWD)	38,391,000	39,808,000	3.7%
Gross Profit / (Loss) (KWD)	23,747,000	24,416,000	2.8%
Return on Average Equity (ROAE)	6.50%	6.70%	
Return on Average Assets (ROAA)	0.81%	0.85%	

Balance Sheet Summary (KWD)	31-Mar-17	31-Mar-18	Variance
Assets:			
Current Assets	2,638,260,000	2,692,514,000	2.1%
Non-current Assets	1,672,476,000	1,775,397,000	6.2%
Total Assets	4,310,736,000	4,467,911,000	3.6%

Shareholders' Equity*	549,475,000	561,423,000	2.2%
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Liabilities:

Current Liabilities	2,897,129,000	2,947,020,000	1.7%
Non-current Liabilities	863,443,000	958,716,000	11.0%
Total Liabilities	3,760,572,000	3,905,736,000	3.9%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	8,790	P/E (x)	14.37
Value (KWD '000)	2,809	P/BV (x)	0.95
Closing Price (KWD)	0.330	Dividend Yield	3.01%
Book Value Per Share (KWD)	0.349	YTD Share Turnover	0.54%
Current Market Capitalization (KWD Million)	534.3	Beta	0.61

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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