

Kuwait Stock Exchange FY-2018 Financial Results Announcement

Profitability	FY-2017	FY-2018	Variance
Net Profit / (Loss) (KWD)	1,756,500	4,248,323	141.9%
Earnings Per Share (fils)	6.17	15.01	143.3%
Total Operating Revenue (KWD)	6,962,400	7,198,826	3.4%
Gross Profit / (Loss) (KWD)	3,650,700	3,795,800	4.0%
Cash Dividends Per Share (fils)	0.00	5.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	4.74%	10.88%	
Return on Average Assets (ROAA)	2.22%	5.29%	

Balance Sheet Summary (KWD)	31-Dec-17	31-Dec-18	Variance
Assets:			
Current Assets	18,597,900	17,558,037	(5.6%)
Non-current Assets	61,008,300	63,413,661	3.9%
Total Assets	79,606,200	80,971,698	1.7%
Shareholders' Equity*			
	36,720,000	41,409,852	12.8%
Liabilities:			
Current Liabilities	10,941,600	8,024,105	(26.7%)
Non-current Liabilities	23,613,300	23,099,328	(2.2%)
Total Liabilities	34,554,900	31,123,433	(9.9%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	6,393.3	P/E (x)	5.79
Value (KWD '000)	539.4	P/BV (x)	0.59
Closing Price (KWD)	0.086	Dividend Yield	8.11%
Book Value Per Share (KWD)	0.145	YTD Share Turnover	2.23%
Current Market Capitalization (KWD Million)	24.6	Beta	1.01

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

Disclosure:

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