

Privatization Holding Co.

13-Nov-19

Kuwait Stock Exchange 9M-2019 Financial Results Announcement

Profitability	9M-2018	9M-2019	Variance
Net Profit / (Loss) (KWD)	(3,044,697)	(195,384)	93.6%
Earnings Per Share (fils)	(4.99)	(0.32)	93.6%
Total Operating Revenue (KWD)	6,137,849	10,432,212	70.0%
Gross Profit / (Loss) (KWD)	(2,984,428)	(142,127)	95.2%
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	30-Sep-18	30-Sep-19	Variance
Assets:			
Current Assets	56,091,650	47,080,762	(16.1%)
Non-current Assets	81,610,007	81,256,361	(0.4%)
Total Assets	137,701,657	128,337,123	(6.8%)
Shareholders' Equity*	88,794,903	86,494,756	(2.6%)

Liabilities:

Current Liabilities	27,829,430	29,835,138	7.2%
Non-current Liabilities	20,188,297	11,099,414	(45.0%)
Total Liabilities	48,017,727	40,934,552	(14.8%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	155,657.8	P/E (x)	NM
Value (KWD '000)	8,985.8	P/BV (x)	0.36
Closing Price (KWD)	0.051	Dividend Yield	9.86%
Book Value Per Share (KWD)	0.142	YTD Share Turnover	25.52%
Current Market Capitalization (KWD Million)	30.9	Beta	1.24

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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