

First Investment Co.
1H-2024 Financial Results Announcement

	1H-2023	1H-2024	Variance
Net Profit / (Loss) (KWD)	(200,679)	2,367,273	NM
Earnings Per Share (fils)	(0.45)	5.31	NM
Total Operating Revenue (KWD)	1,098,126	3,392,732	209%
Net Operating Profit / (Loss) (KWD)	(84,033)	2,340,211	NM
Return on Average Equity (ROAE)	NM	11.30%	
Return on Average Assets (ROAA)	NM	3.44%	

Balance Sheet Summary (KWD)	30-Jun-23	30-Jun-24	Variance
Assets:			
Current Assets	8,770,385	8,789,264	0.2%
Non-current Assets	73,102,652	70,789,993	(3.2%)
Total Assets	81,873,037	79,579,257	(2.8%)

Shareholders' Equity*	24,384,195	24,810,373	1.7%
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Liabilities:

Current Liabilities	37,536,857	38,904,548	3.6%
Non-current Liabilities	17,129,585	13,028,474	(23.9%)
Total Liabilities	54,666,442	51,933,022	(5.0%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	333,906.8	P/E (x)	6.03
Value (KWD '000)	14,393.9	P/BV (x)	0.68
Closing Price (KWD)	0.038	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.056	YTD Share Turnove	74.87%
Current Market Capitalization (KWD Million)	16.8	Beta	1.10

Source: Kamco Research & Boursa Kuwait

Pricing data as of 12-Aug-24

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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