

Kuwait Stock Exchange 1H-2018 Financial Results Announcement

Profitability	1H-2017	1H-2018	Variance
Net Profit / (Loss) (KWD)	4,452,290	5,064,586	13.8%
Earnings Per Share (fils)	46.78	39.90	(14.7%)
Total Operating Revenue (KWD)	6,939,080	7,095,166	2.2%
Gross Profit / (Loss) (KWD)	6,298,224	6,417,081	1.9%
Return on Average Equity (ROAE)	32.75%	25.13%	
Return on Average Assets (ROAA)	22.56%	17.59%	

Balance Sheet Summary (KWD)	30-Jun-17	30-Jun-18	Variance
Assets:			
Current Assets	11,494,278	19,566,699	70.2%
Non-current Assets	37,198,367	48,383,715	30.1%
Total Assets	48,692,645	67,950,414	39.5%

Shareholders' Equity*	33,982,633	47,661,904	40.3%
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Liabilities:

Current Liabilities	7,969,891	7,302,773	(8.4%)
Non-current Liabilities	4,256,029	10,819,323	154.2%
Total Liabilities	12,225,920	18,122,096	48.2%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	779.2	P/E (x)	6.88
Value (KWD '000)	518.0	P/BV (x)	1.36
Closing Price (KWD)	0.650	Dividend Yield	14.62%
Book Value Per Share (KWD)	0.496	YTD Share Turnover	0.78%
Current Market Capitalization (KWD Million)	65.0	Beta	0.22

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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