

### Kuwait Stock Exchange 1H-2019 Financial Results Announcement

Profitability	1H-2018	1H-2019	Variance
Net Profit / (Loss) (KWD)	(1,993,363)	(1,301,793)	34.7%
Earnings Per Share (fils)	(6.00)	(4.00)	33.3%
Total Operating Revenue (KWD)	7,026,900	6,516,597	(7.3%)
Gross Profit / (Loss) (KWD)	1,786,279	2,001,116	12.0%
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	30-Jun-18	30-Jun-19	Variance
<b>Assets:</b>			
Current Assets	28,708,170	21,471,889	(25.2%)
Non-current Assets	150,834,461	118,912,860	(21.2%)
Total Assets	179,542,631	140,384,749	(21.8%)

Shareholders' Equity*	79,246,694	45,488,869	(42.6%)
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#### Liabilities:

Current Liabilities	61,843,596	33,050,662	(46.6%)
Non-current Liabilities	36,030,519	64,273,908	78.4%
Total Liabilities	97,874,115	97,324,570	(0.6%)

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	13,167	P/E (x)	NM
Value (KWD '000)	1,189	P/BV (x)	0.61
Closing Price (KWD)	0.086	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.141	YTD Share Turnover	4.09%
Current Market Capitalization (KWD Million)	27.5	Beta	1.04

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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#### Disclosure:

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