

Kuwait Stock Exchange 1H-2019 Financial Results Announcement

| Profitability | 1H-2018 | 1H-2019 | Variance |
|---------------------------------|-----------|------------|----------|
| Net Profit / (Loss) (KWD) | 5,417,238 | 9,238,033 | 70.5% |
| Earnings Per Share (fils) | 6.77 | 11.58 | 71.0% |
| Total Operating Revenue (KWD) | 9,629,484 | 13,279,508 | 37.9% |
| Gross Profit / (Loss) (KWD) | 6,076,601 | 10,110,710 | 66.4% |
| Return on Average Equity (ROAE) | 4.24% | 6.29% | |
| Return on Average Assets (ROAA) | 3.79% | 5.59% | |

| Balance Sheet Summary (KWD) | 30-Jun-18 | 30-Jun-19 | Variance |
|------------------------------|--------------------|--------------------|-------------|
| Assets: | | | |
| Current Assets | 78,017,353 | 83,155,724 | 6.6% |
| Non-current Assets | 115,183,500 | 124,215,797 | 7.8% |
| Total Assets | 193,200,853 | 207,371,521 | 7.3% |
| Shareholders' Equity* | 173,638,951 | 181,794,058 | 4.7% |

Liabilities:

| | | | |
|--------------------------|-------------------|-------------------|--------------|
| Current Liabilities | 11,140,828 | 17,404,989 | 56.2% |
| Non-current Liabilities | 2,975,932 | 2,903,572 | (2.4%) |
| Total Liabilities | 14,116,760 | 20,308,561 | 43.9% |

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

| | | | |
|---|---------|--------------------|--------|
| Volume (Shrs '000) | 222,903 | P/E (x) | 11.20 |
| Value (KWD '000) | 26,037 | P/BV (x) | 0.69 |
| Closing Price (KWD) | 0.143 | Dividend Yield | 4.46% |
| Book Value Per Share (KWD) | 0.228 | YTD Share Turnover | 25.44% |
| Current Market Capitalization (KWD Million) | 125.3 | Beta | 1.33 |

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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