

### Kuwait Stock Exchange 1H-2016 Financial Results Announcement

Profitability	1H-2015	1H-2016	Variance
Net Profit / (Loss) (KWD)	(1,573,290)	(134,739)	91.4%
Earnings Per Share (fils)	(11.03)	(0.94)	91.5%
Total Operating Revenue (KWD)	5,930,747	5,643,313	(4.8%)
Gross Profit / (Loss) (KWD)	1,459,763	1,268,576	(13.1%)
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	30-Jun-15	30-Jun-16	Variance
<b>Assets:</b>			
Current Assets	26,148,322	21,585,222	(17.45%)
Non-current Assets	16,797,181	14,706,086	(12.4%)
<b>Total Assets</b>	<b>42,945,503</b>	<b>36,291,308</b>	<b>(15.5%)</b>

Shareholders' Equity*	34,306,450	32,270,221	(5.9%)
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#### Liabilities:

Current Liabilities	7,825,377	3,224,966	(58.8%)
Non-current Liabilities	504,357	507,036	0.5%
<b>Total Liabilities</b>	<b>8,329,734</b>	<b>3,732,002</b>	<b>(55.2%)</b>

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	2,372	P/E (x)	NM
Value (KWD '000)	178	P/BV (x)	0.35
Closing Price (KWD)	0.075	Dividend Yield	8.88%
Book Value Per Share (KWD)	0.226	YTD Share Turnover	1.58%
Current Market Capitalization (KWD Million)	11.3	Beta	NA

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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#### Disclosure:

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