

Amwal International Investment Co.

17-Nov-14

Kuwait Stock Exchange 9M-2014 Financial Results Announcement

Profitability	9M-2013	9M-2014	Variance
Net Profit / (Loss) (KWD)	(152,293)	520,697	NM
Earnings Per Share (fils)	(0.840)	2.880	NM
Total Operating Revenue (KWD)	299,126	3,492,700	NM
Gross Profit / (Loss) (KWD)	(152,293)	1,410,920	NM
Return on Average Equity (ROAE)	NM	1.78%	
Return on Average Assets (ROAA)	NM	1.59%	
	Q3-13	Q3-14	Variance
Net Profit (Loss) KWD	(90,560)	113,194	NM
Earnings Per Share (fils)	(0.50)	0.630	NM

Balance Sheet Summary (KWD)	30-Sep-13	30-Sep-14	Variance
Assets:			
Current Assets	6,589,200	6,126,099	(7.03%)
Non-current Assets	9,661,724	14,009,325	45.0%
Total Assets	16,250,924	20,135,424	23.9%
Shareholders' Equity*	16,118,776	16,411,948	1.8%
Liabilities:			
Current Liabilities	67,526	285,735	323.1%
Non-current Liabilities	64,594	179,694	178.2%
Total Liabilities	132,120	465,429	252.3%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	107,633	P/E (x)	25.29
Value (KWD '000)	5,548	P/BV (x)	0.48
Closing Price (KWD)	0.044	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.091	YTD Share Turnover	59.61%
Current Market Capitalization (KWD Million)	7.9	Beta	NA

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

kamconline.com

Disclosure:

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