

## MENA Markets Daily Report

February 9, 2015

	Country	Benchmark		Index Value	DTD Change	YTD 2015	FY 2014
<b>MENA Countries</b>							
<b>In this Report...</b>	Kuwait	KSE Price Index	▲	6,755.14	0.8%	3.4%	(13.4%)
Kuwait ..... 2	Kuwait	KSE Weighted Index	▲	449.17	0.3%	2.3%	(3.1%)
Saudi Arabia ..... 3	Kuwait	KAMCO TRW Index	▲	2,798.51	0.2%	1.6%	(1.9%)
UAE - Dubai ..... 4	Saudi Arabia	TADAWUL All Share Index	▲	9,345.32	1.8%	12.1%	(2.4%)
UAE - Abu Dhabi ..... 5	UAE - Dubai	DFM General Index	▲	3,893.36	0.2%	3.2%	12.0%
Qatar ..... 6	UAE - Abu Dhabi	ADX General Index	▲	4,621.55	0.3%	2.0%	5.6%
Bahrain ..... 7	Qatar	QE 20 Index	▲	12,623.93	0.8%	2.8%	18.4%
Oman ..... 8	Bahrain	Bahrain All Share	▲	1,438.47	0.2%	0.8%	14.2%
Egypt ..... 9	Oman	MSM 30 Index	▲	6,725.47	0.6%	6.0%	(7.2%)
Jordan ..... 10	Egypt	EGX 30	▼	9,957.93	(0.1%)	11.6%	31.6%
Tunisia ..... 11	Jordan	ASE Index	▼	2,219.00	(0.1%)	2.5%	4.8%
Lebanon ..... 12	Lebanon	KAMCO Beirut SE TRW Index	▲	1,114.95	0.2%	2.0%	3.5%
Morocco ..... 13	Tunisia	Tunisia Index	▼	5,280.43	(0.2%)	3.7%	16.2%
Syria ..... 14	Morocco	MASI	▲	10,353.17	0.9%	1.3%	5.6%
	Syria	DSE Weighted Index	▼	1,250.56	(0.2%)	(1.6%)	1.7%
<b>Emerging Markets</b>							
	China	SSE Composite Index	▼	3,174.13	(1.0%)	(1.3%)	52.9%
	Russia	RUSSIAN RTS INDEX (\$)	▼	770.63	(2.0%)	(2.5%)	(45.2%)
	India	SENSEX	▼	28,883.11	(0.4%)	5.5%	29.9%
	Brazil	BOVESPA Stock Index	▲	49,301.05	0.7%	(1.4%)	(2.9%)
	Mexico	BOLSA Index	▲	41,710.82	0.3%	(3.3%)	1.0%
	Korea	KOSPI Index	▲	1,962.79	0.6%	1.9%	(4.8%)
	Taiwan	TAIEX Index	▲	9,513.92	0.7%	2.2%	8.1%
<b>Global Markets</b>							
	World	MSCI World Index	▼	1,715.13	(0.0%)	0.3%	2.9%
	Asia	MSCI Asia Pacific	▲	141.85	1.4%	2.9%	(2.5%)
	Europe	DJ Stoxx 600	▲	372.10	0.5%	8.6%	4.4%
	Europe	FTSEurofirst 300	▲	1,487.20	0.6%	8.7%	4.0%
	Emerging Markets	MSCI EM Index	▲	980.82	0.4%	2.6%	(4.6%)
	U.S.A	S&P 500	▼	2,041.51	(0.4%)	(0.8%)	11.4%
	U.S.A	DJIA	▲	17,673.02	0.0%	(0.8%)	7.5%
	U.S.A	NASDAQ Composite	▼	4,716.70	(0.2%)	(0.4%)	13.4%
	UK	FTSE 100	▼	6,860.02	(0.2%)	4.5%	(2.7%)
	Germany	DAX	▲	10,911.32	0.2%	11.3%	2.7%
	Japan	NIKKEI 225	▲	17,678.74	2.0%	0.4%	7.1%
	Hong Kong	HANG SENG INDEX	▲	24,679.76	0.5%	5.0%	1.3%
<b>Commodities</b>							
	Oil	OPEC Crude	▲	51.77	7.4%	(0.4%)	(49.6%)
	Oil	Brent	▼	54.16	(6.5%)	(7.3%)	(45.6%)
	Oil	Kuwait	▲	52.27	1.4%	(0.7%)	(51.7%)
	Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▼	2.66	(3.3%)	(7.5%)	(33.8%)
	Gold	Gold Spot \$/Oz	▲	1,263.04	0.3%	7.1%	(1.4%)

Source: Bloomberg & KAMCO Research

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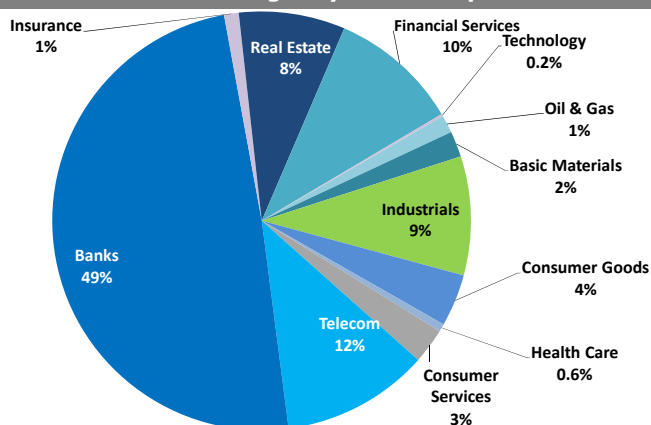
<http://www.kamconline.com>

KAMCO Investment Company - K.S.C  
(Public)

## Kuwait Market Daily Report

February 9, 2015

## Sector Weight by Market Cap



## Top 10 Kuwaiti Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- National Bank of Kuwait	4,319.8	17.7	9.4%
2- Kuwait Finance House	3,422.2	29.3	6.6%
3- Zain	2,333.6	11.0	13.2%
4- Ahli United Bank - Bahrain	1,404.8	11.0	13.8%
5- Kuwait Food Co. (Americana)	1,133.6	20.2	15.9%
6- Kuwait Projects Co.	1,002.0	21.9	8.9%
7- Boubyan Bank	943.2	38.7	8.5%
8- Ahli United Bank - Kuwait	930.6	20.3	14.3%
9- Burgan Bank	907.6	17.7	9.3%
10- Agility	900.2	18.2	5.6%
<b>Total</b>	<b>17,298</b>	<b>17.78</b>	<b>9.9%</b>

\*: ROE is calculated based on TTM 9M-2014 net profit &amp; shareholders' equity as of 30-Sep-14

## Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Kuwait Real Estate Holding Co.	0.037	0.003	7.25%
Salbookh Trading Co.	0.148	0.010	7.25%
National Ranges Co. (MAYADEEN)	0.037	0.003	7.25%
Investors Holding Group Co.	0.039	0.003	6.94%
Kuwait Cable Vision	0.032	0.002	6.67%




Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Manafae Investment Co.	0.060	(0.005)	(7.69%)
Gulf Insurance Group	0.560	(0.040)	(6.67%)
Human Soft Holding Co.	0.415	(0.025)	(5.68%)
Securities Group	0.102	(0.006)	(5.56%)
Sanam Real Estate Co.	0.059	(0.003)	(4.84%)

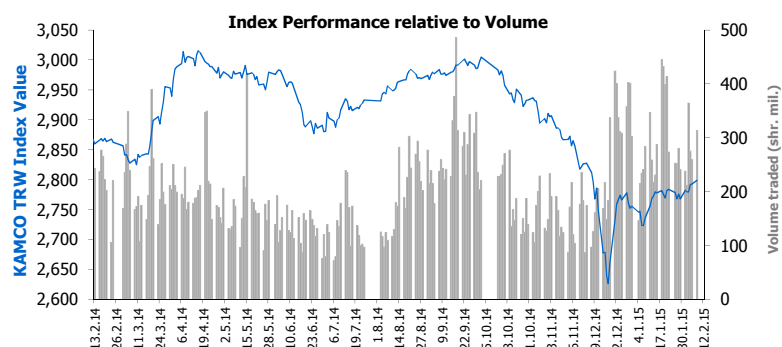
Today's Most Active by Volume	Close (KWD)	Change (KWD)	Volume (Shares)
Gulf Finance House	0.025	0.001	36,060,694
National Ranges Co. (MAYADEEN)	0.037	0.003	34,407,780
Abyaar Real Estate Development Co.	0.035	0.002	30,369,903
Investors Holding Group Co.	0.039	0.003	17,299,401
Al Dar National Real Estate Co.	0.027	0.002	16,868,880

Source: KAMCO Research

## Market Capitalization - Sectors' Return

	Market Cap. (KWD Mn)	DTD	DTD % Chg	MTD % Chg	YTD % Chg
Kuwaiti Stock Exchange	30,411.3	▲	0.3%	1.7%	2.4%
Oil & Gas	409.8	▲	0.8%	3.8%	4.7%
Basic Materials	605.4	=	0.0%	0.8%	(6.7%)
Industrials	2,798.3	▼	(0.4%)	0.5%	2.5%
Consumer Goods	1,224.4	▲	0.0%	3.5%	0.6%
Health Care	179.9	▲	0.4%	0.0%	(2.2%)
Consumer Services	832.8	▲	1.3%	4.5%	7.1%
Telecommunications	3,462.6	▲	1.1%	3.8%	3.4%
Banks	14,951.8	▲	0.2%	0.9%	2.5%
Insurance	348.0	▼	(1.6%)	0.3%	(2.5%)
Real Estate	2,492.3	▼	(0.1%)	3.4%	4.2%
Financial Services	3,049.6	▲	0.9%	1.5%	1.2%
Technology	56.5	▲	1.6%	0.5%	0.3%

Market Breadth		76		26		91
Benchmark Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD % Chg	
KAMCO TRWI	2,798.51	5.9	0.2%	1.1%	1.6%	
KSE Price Index	6,755.14	55.1	0.8%	2.8%	3.4%	
KSE Weighted Index	449.17	1.4	0.3%	1.7%	2.3%	
Kuwait 15 Index	1,090.22	4.4	0.4%	1.6%	2.9%	
Market Cap (KWD Mn)	30,411	96.1	0.3%	1.7%	2.4%	



## Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2015	YTD 2014
Volume (Shrs Mn)	313.2	260.2	20.4%	284.5	394.6
Value Traded (KWD Mn)	26.0	39.9	(34.8%)	27.7	36.6
No. of Trades	6,743	7,224.0	(6.7%)	6,661	7,071

Market Volatility**	Volatility Since January:				
	2014	2013	2012	2011	2010
KAMCO TRW Index	7.1%	6.2%	5.9%	7.0%	7.7%
KSE Price Index	10.5%	11.2%	10.3%	9.9%	9.8%
KSE Weighted Index	10.3%	9.1%	8.7%	10.0%	10.8%

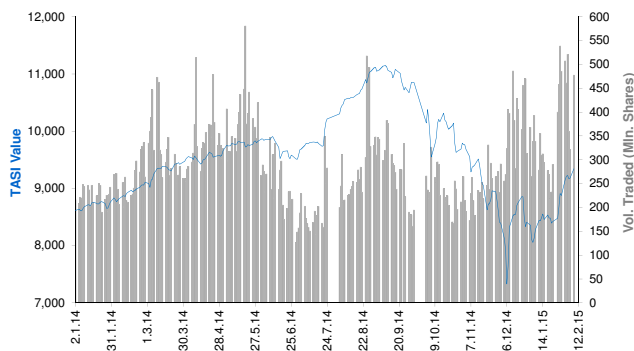
\*\*: Annualized Standard Deviation of Daily Returns

Today's Most Active by Value	Close (KWD)	Change (KWD)	Value (KWD)
National Bank of Kuwait	0.900	0.010	2,565,185
kuwait Telecommunication Co.	0.790	(0.010)	1,609,246
National Ranges Co. (MAYADEEN)	0.037	0.003	1,259,459
Mazaya Holding Co.	0.138	(0.002)	1,188,648
Kuwait Finance House	0.790	0.000	1,130,526

## Saudi Tadawul Daily Report

February 9, 2015

### Index Performance relative to Volume



### Top 10 Stocks by Market Capitalization

	Market Cap. (SAR Mn)	P/E (X)	ROE* (%)
1- Saudi Basic Industries Corp	290,250	11.5	15.9%
2- National Commercial Bank	134,000	9.1	32.9%
3- Saudi Telecom	132,500	10.9	20.2%
4- Al-Rajhi Bank	99,125	14.4	17.0%
5- Kingdom Holding Co.	74,118	NM	2.5%
6- Saudi Electricity Co.	68,540	14.4	7.7%
7- Samba Financial Group	56,520	11.8	12.6%
8- SABB	55,250	12.9	16.8%
9- Jabal Omar Development Company	55,067	NM	NM
10- Riyad Bank	53,850	12.5	12.4%

Subtotal	1,019,220	13.08	15.4%
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\* ROE is based on TTM 9M-2014 Net Profit & Shareholders' Equity as of 30-September-14

### Today's Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Daily Return	Value (SAR 000's)
Saudi Kayan	13.70	10.0%	1,137,619
National Petrochemical Co.	27.50	8.9%	29,432
Saudi Transport & Investment Co.	43.50	7.1%	183,776
Buruj Cooperative Insurance Co.	45.60	6.0%	42,024
Al Sorayai Trading and Industrial Group Co.	18.85	5.8%	53,024

Worst Return Performers	Price (SAR)	Daily Return	Value (SAR 000's)
Tabouk Agriculture Development Co.	18.20	(10.0%)	12,799
Al Alamiya for Cooperative Insurance Co.	63.00	(9.7%)	1,655
Saudi Cement Co.	97.50	(1.8%)	40,609
Saudi Chemical Co.	67.00	(1.2%)	71,868
Mediterranean & Gulf Ins. & Re-ins Co.	53.25	(0.9%)	92,538

Most Active Stocks By Volume	Price (SAR)	Daily Return	Volume ('000 Shrs)
Saudi Kayan	13.70	10.0%	83,346
Dar Al Arkan Real Estate Dev. Co.	10.35	(0.9%)	66,390
Alinma Bank	23.45	2.5%	64,469
Saudi Arabian Mining Co.	39.50	5.3%	20,875
ZAIN KSA	7.30	(0.1%)	12,446

Source: KAMCO Research

### Sectors' Return & Valuation Multiples

	Market Cap. (SAR Mn)	MTD Return	P/E (X)	P/BV (X)	Yield (%)
Saudi Stock Exchange	2,031,503	5.9%	16.2	2.2	2.9%
Banks & Financial	580,340	5.6%	12.5	2.1	1.7%
Petrochemical Industries	486,340	10.0%	12.9	2.0	4.8%
Cement	95,865	0.5%	16.5	3.2	5.7%
Retail	93,241	8.7%	32.2	6.9	1.5%
Energy & Utilities	71,000	4.9%	14.6	1.1	4.3%
Agric. & Food Ind.	131,604	1.3%	26.6	4.6	1.8%
Telecom	173,643	0.9%	12.8	1.9	4.7%
Insurance	47,079	5.9%	NM	2.8	0.1%
Multi-Inv.	82,047	10.5%	74.2	2.2	2.4%
Indust. Inv.	72,846	8.2%	28.8	2.1	1.3%
Bldg. & Const.	30,796	6.8%	39.9	2.7	2.2%
Real Estate Dev.	114,785	4.3%	41.2	2.2	0.8%
Transport	19,423	2.3%	17.2	1.9	2.4%
Media & Publishing	4,241	5.9%	NM	1.9	0.0%
Hotel & Tourism	28,253	(0.9%)	17.6	5.4	2.6%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

### Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
Tadawul All Share Index	9,345.32	165.2	1.8%	5.3%	12.1%
Market Cap (SAR Mn)	2,031,503	42,535.0	2.1%	5.9%	11.9%

Benchmark Volatility**	Since Jan-14	Since Jan-13	Since Jan-12	Since Jan-11	Since Jan-10
Tadawul All Share Index	20.7%	16.8%	15.6%	16.8%	16.5%

\*\* Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume (Mn Shares)	478	156	48.6%	361	229
Value Traded (SAR Mn)	11,997	3,404	39.6%	8,883	6,312
No. of Trades	159,291	16,549	11.6%	158,439	111,527

Market Breadth	▲ 138 ▼ 25 = 5
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### YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (SAR)	YTD Val (SAR Mn)	YTD Vol ('000 Shrs)	YTD-15 Return
The Co for Cooperative Ins.	79.25	1,832	30,041	58.5%
Al-Babtain Power & Telecom. Co.	41.10	778	23,285	51.7%
Saudi Industrial Export Co.	57.75	1,200	25,625	51.2%
Alujain Corporation	23.50	861	42,319	45.1%
Alinma Tokio Marine Co.	53.25	755	16,309	43.9%

YTD-15 Worst Return Performers	Price (SAR)	YTD Val (SAR Mn)	YTD Vol ('000 Shrs)	YTD-15 Return
Al-Ethiad Etisalat Co.	38.40	8,554	205,772	(13.1%)
SABB	55.25	395	7,197	(4.7%)
Aljazira Takaful Taawuni Co.	62.50	1,871	31,722	(3.8%)
Southern Province Cement Co.	106.00	173	1,619	(3.0%)
Tihama Advertising & Public Relations Co.	90.50	485	5,303	0.0%

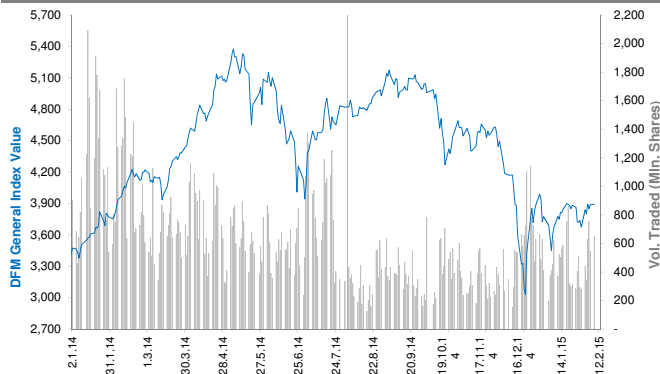
YTD-15 Most Active Stocks by Volume	Price (SAR)	YTD Val (SAR Mn)	YTD Vol ('000 Shrs)	YTD-15 Return
Dar Al Arkan Real Estate Dev. Co.	10.35	14,541	1,572,094	27.0%
Alinma Bank	23.45	22,669	1,079,553	15.5%
ZAIN KSA	7.30	4,617	667,981	13.2%
Saudi Kayan	13.70	5,316	434,955	25.1%
Saudi Arabian Mining Co.	39.50	12,054	355,362	29.5%

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

## Dubai Financial Market Daily Report

February 9, 2015

### Index Performance relative to Volume



### Top 10 Stocks by Market Capitalization

	Market Cap (AED Mn)	P/E (X)	ROE* (%)
1- Emirates NBD	50,020	10.9	10.0%
2- EMAAR Properties	48,727	15.3	7.7%
3- EMMAR MALLS GROUP	37,221	18.3	15.2%
4- Dubai Islamic Bank	27,162	11.2	16.1%
5- Mashreq Bank	24,998	11.1	14.5%
6- Emirates Integrated Telecom. (DU)	23,269	10.7	29.6%
7- Commercial Bank of Dubai	18,685	14.6	15.2%
8- Dubai Financial Market	16,320	22.5	8.6%
9- DAMAC Properties Dubai	15,450	8.9	49.3%
10- Dubai Investment	9,513	7.4	13.2%

\* ROE is based on TTM 9M-2014 Net Profit & Shareholders' Equity as of 30-September-14

### Today's Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily Return	Value Traded (AED)
Gulf General Investment Co.	0.887	6.2%	22,594,913
DAMAC Properties Dubai	3.090	5.8%	197,038,904
Islamic Arab Insurance Co.	0.550	4.4%	10,328,220
Dubai Parks And Resorts	0.775	3.9%	80,134,388
Oman Insurance Co.	2.850	3.6%	133,685

Worst Return Performers	Price (AED)	Daily Return	Value Traded (AED)
Int'l Financial Advisors Co.	0.470	(6.0%)	14,100
Commercial Bank of Dubai	7.500	(3.2%)	7,408,913
Dubai National Insurance & Reinsurance	3.400	(2.9%)	246,493
SHUAA Capital	0.676	(2.0%)	1,214,763
Aramex	3.250	(1.2%)	5,986,733

Most Active Stocks by Volume	Price (AED)	Daily Return	Volume Traded ('000 Shrs)
Gulf Finance House	0.315	2.6%	212,688
Dubai Parks And Resorts	0.775	3.9%	102,876
DAMAC Properties Dubai	3.090	5.8%	62,601
Arabtec Holding P.J.S.C.	3.170	2.3%	46,571
Deyaar Development	0.800	(0.9%)	41,255

Source: KAMCO Research

### Sectors' Return & Valuation Multiples

	Market Cap. (AED Mn)	MTD % Chg	P/E (X)	P/BV (X)	Yield (%)
Dubai Financial Market	362,841	6.4%	12.9	1.4	2.0%
Banking	133,614	3.8%	12.0	1.3	2.4%
Consumer Staples	8,029	6.7%	65.5	3.3	0.7%
Investment & Financial	29,449	9.3%	16.7	1.3	2.2%
Insurance	6,094	2.1%	6.3	0.6	2.2%
Industrial	4,302	0.8%	19.3	0.5	2.1%
Real Estate & Construction	126,614	11.6%	NM	1.6	0.7%
Telecommunication	23,561	1.2%	11.3	2.9	6.0%
Transportation	28,353	0.6%	23.2	1.5	3.1%
Services	2,824	5.6%	2.3	0.6	1.2%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	▲ 18 ▼ 14 = 28
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### Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
DFM General Index	3,893.36	6.83	0.18%	5.96%	3.16%
Market Cap (AED Mn)	362,841	1,367.4	0.4%	6.4%	8.3%

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
DFM General Index	37.7%	31.2%	27.5%	25.5%	24.7%

\*\* Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume (Mn Shares)	647	102.0	18.7%	469	1,116
Value Traded (AED Mn)	852	(84.7)	(9.0%)	799	1,861
No. of Trades	9,210	(472)	(4.9%)	8,262	11,461

### YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (AED)	Value Traded (AED '000)	Volume ('000 Shrs)	YTD-15 Return
United Kaipara Dairies Co.	650.000	4	0.007	25.0%
Al Salam Group Holding	0.829	23,161	29,588	21.9%
Mashreq Bank	147.850	103,791	803	21.2%
Gulf General Investment Co.	0.887	143,813	182,796	19.9%
Ektitab Holding Co.	0.575	15,805	28,222	16.9%

YTD-15 Worst Return Performers	Price (AED)	Value Traded (AED '000)	Volume ('000 Shrs)	YTD-15 Return
Int'l Financial Advisors Co.	0.470	397	762	(44.7%)
Ajman Bank	2.480	50,004	19,277	(11.4%)
National General Insurance	3.600	73	20	(10.0%)
Deyaar Development	0.800	1,065,652	1,283,064	(5.9%)
Union Properties	1.140	1,816,373	1,522,195	(5.8%)

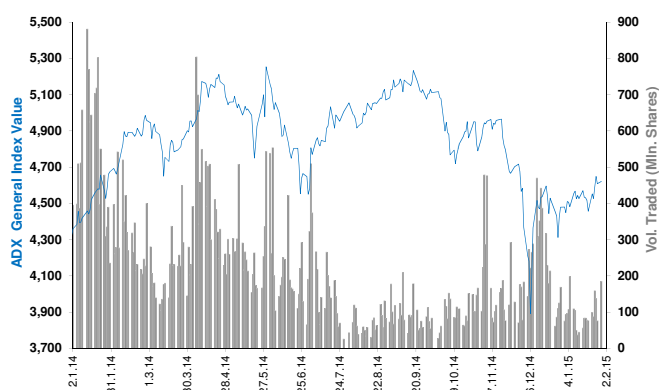
YTD-15 Most Active Stocks by Volume	Price (AED)	Value Traded (AED '000)	Volume ('000 Shrs)	YTD-15 Return
Gulf Finance House	0.315	940,772	2,967,982	5.4%
Union Properties	1.140	1,816,373	1,522,195	(5.8%)
Arabtec Holding P.J.S.C.	3.170	4,358,181	1,448,872	8.2%
Deyaar Development	0.800	1,065,652	1,283,064	(5.9%)
Dubai Investment	2.490	1,770,841	748,822	4.6%

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

## Abu Dhabi Securities Exchange Daily Report

February 9, 2015

### Index Performance relative to Volume



### Top 10 Stocks by Market Capitalization

	Market Cap. (AED Mn)	P/E (X)	ROE* (%)
1- Emirates Telecom. Co.	88,153	10.7	20.1%
2- First Gulf Bank	70,200	12.8	16.9%
3- National Bank Of Abu Dhabi	65,595	12.4	14.1%
4- Abu Dhabi Commercial Bank	40,288	10.5	14.9%
5- AL DAR Properties Co.	20,128	10.2	11.3%
6- Abu Dhabi Islamic Bank	15,661	9.3	12.5%
7- Union National Bank	15,491	8.2	11.5%
8- National Bank of Ras Al-Khaimah	13,712	10.0	20.2%
9- United Arab Bank	8,021	12.6	22.4%
10- Waha Capital Co.	6,125	79.4	1.9%

Subtotal	343,374	11.30	15.4%
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\* ROE is based on TTM 9M-2014 Net Profit & Shareholders' Equity as of 30-September-14

### Today's Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily Return	Value (AED)
Commercial Bank International	2.00	14.3%	3,250
Sudan Telecom. Co.	0.90	13.9%	360,592
Green Crescent Insurance Co.	0.72	10.8%	7,290
Abu Dhabi National Co. for Bldg. Materials	0.79	5.3%	23,700
Eshraq Properties Co.	0.84	5.0%	92,555,016

Worst Return Performers	Price (AED)	Daily Return	Value (AED)
Ras Al Khaimah Ceramic Co.	3.00	(1.6%)	217,554
AL DAR Properties Co.	2.56	(0.8%)	34,089,617
Waha Capital Co.	3.15	(0.6%)	6,742,081
Abu Dhabi Ship Building Co.	1.76	(0.6%)	51,510
First Gulf Bank	18.00	(0.6%)	44,534,024

Most Active Stocks by Volume	Price (AED)	Daily Return	Volume ('000 Shrs)
Eshraq Properties Co.	0.84	5.0%	110,072
Dana Gas	0.48	2.1%	24,849
Ras Al Khaimah Properties	0.80	2.6%	24,783
AL DAR Properties Co.	2.56	(0.8%)	13,120
First Gulf Bank	18.00	(0.6%)	2,461

Source: KAMCO Research

### Sectors' Return & Valuation Multiples

	Market Cap. (AED Mn)	MTD % Chg	P/E (X)	P/BV (X)	Dividend Yield (%)
ADX	469,091	3.0%	12.8	1.5	4.2%
Banks	257,126	4.2%	11.5	1.6	3.7%
Inv. & Financial Services	6,271	(0.9%)	54.3	1.4	3.0%
Real Estate	23,681	8.5%	10.1	1.0	3.4%
Energy	8,148	1.6%	NM	0.5	7.6%
Consumer Staples	5,166	(0.6%)	49.5	1.7	1.1%
Industrial	12,314	0.4%	13.9	0.8	3.8%
Insurance	9,791	0.1%	16.3	1.1	4.0%
Telecommunication	135,132	0.7%	12.4	2.0	5.3%
Services	11,461	1.4%	15.0	0.4	3.3%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	▲ 14 ▼ 7 = 44
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### Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
ADX General Index	4,621.55	12.99	0.3%	3.7%	2.0%
Market Cap (AED Mn)	469,091	2,316	0.5%	3.0%	1.1%

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
ADX General Index	21.9%	15.9%	13.5%	12.7%	12.1%

\*\* Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume (Mn Shares)	185	108.9	142.7%	100	490.9
Value Traded (AED Mn)	256	42.1	19.7%	222	1,121.1
No. of Trades	2,402	578	31.7%	1,998	5,498

### YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-15 Return
Sudan Telecom. Co.	0.90	10,886	14,785	30.4%
National Corp for Tourism & Hotels	6.30	444	73	26.8%
International Fish Farming Co.	7.48	724	119	24.9%
Abu Dhabi National Takaful Co.	7.24	14	2	14.9%
Commercial Bank International	2.00	3	2	14.3%

YTD-15 Worst Return Performers	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-15 Return
National Takaful Co. (Watania)	0.75	610	750	(27.9%)
Arkan Building Materials Co.	1.08	4,080.3	3,562.0	(10.0%)
Emirates Driving Co.	5.00	50	10	(9.1%)
Abu Dhabi Islamic Bank	5.22	249,415.9	43,563.8	(8.4%)
Gulf Cement Co.	1.10	13,358	12,357	(8.3%)

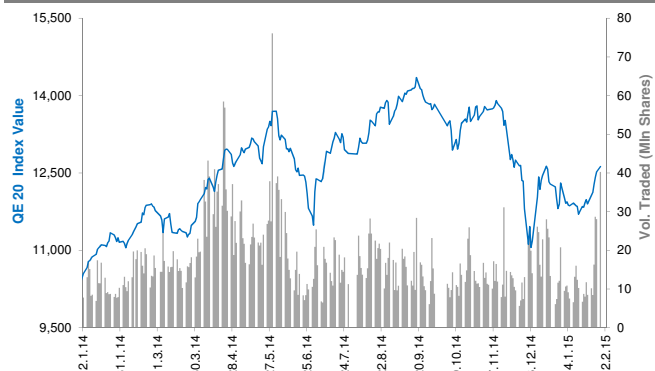
YTD-15 Most Active Stocks by Volume	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-15 Return
Eshraq Properties Co.	0.84	761,757	954,136	6.3%
AL DAR Properties Co.	2.56	1,467,987	579,025	(3.4%)
Ras Al Khaimah Properties	0.80	220,617	291,747	8.1%
Dana Gas	0.48	118,458	244,511	(4.0%)
Waha Capital Co.	3.15	460,147	149,980	11.7%

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

## Qatar Exchange Daily Report

February 9, 2015

### Index Performance relative to Volume



### Sectors' Return & Valuation Multiples

	Market Cap. (QAR Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
<b>Qatar Exchange</b>	<b>681,340</b>	<b>5.0%</b>	<b>16.0</b>	<b>2.2</b>	<b>3.3%</b>
<b>Banking &amp; Finance</b>	<b>267,705</b>	<b>1.6%</b>	<b>14.1</b>	<b>2.2</b>	<b>3.6%</b>
<b>Goods &amp; Consumer Services</b>	<b>30,791</b>	<b>3.2%</b>	<b>16.8</b>	<b>2.5</b>	<b>2.7%</b>
<b>Industrial</b>	<b>203,572</b>	<b>6.7%</b>	<b>18.8</b>	<b>3.5</b>	<b>4.1%</b>
<b>Insurance</b>	<b>22,181</b>	<b>1.5%</b>	<b>7.9</b>	<b>1.7</b>	<b>2.0%</b>
<b>Real Estate</b>	<b>76,052</b>	<b>14.9%</b>	<b>21.5</b>	<b>1.3</b>	<b>1.5%</b>
<b>Telecom</b>	<b>52,359</b>	<b>5.9%</b>	<b>21.3</b>	<b>1.7</b>	<b>2.4%</b>
<b>Transport</b>	<b>28,679</b>	<b>5.4%</b>	<b>14.4</b>	<b>1.6</b>	<b>3.7%</b>

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

### Market Breadth

▲ 29 ▼ 9 = 5

### Top 10 Stocks by Market Capitalization

	Market Cap. (QAR Mn)	P/E (X)	ROE* (%)
1- Qatar National Bank	135,118	13.0	18.8%
2- Industries Qatar	93,775	14.7	19.9%
3- Ezdan Holding Group Co.	45,092	32.9	4.4%
4- Masraf Al Rayan	37,875	20.2	17.3%
5- Mesaieed Petrochemical Holding Co.	36,999	18.6	14.1%
6- Ooredoo (formerly Q-Tel)	36,677	14.2	10.5%
7- Qatar Islamic Bank	25,803	17.3	12.4%
8- Qatar Electricity & Water Co.	21,901	14.6	23.0%
9- Commercial Bank of Qatar	20,785	11.5	12.2%
10- Gulf International Services	20,275	19.6	28.7%

**Subtotal** 474,300 14.11 17.5%

\* ROE is based on TTM 9M-2014 Net Profit & Shareholders' Equity as of 30-September-14

### Today's Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily Return	Value (QAR)
Qatari German Co. for Medical Devices	10.82	10.0%	5,395,882
Aamal Co.	19.00	8.3%	89,385,628
Vodafone Qatar	18.55	8.2%	180,249,208
Qatar General Insurance & Reins. Co.	59.00	7.3%	1,039,073
National Leasing Holding	22.40	7.2%	58,693,541

Worst Return Performers	Price (QAR)	Daily Return	Value (QAR)
Salam International Investment	15.48	(10.0%)	32,520,687
Mannai Corporation	105.60	(2.1%)	8,017,764
Islamic Holding Group	120.00	(1.6%)	11,450,179
United Development Co.	25.15	(1.4%)	49,273,581
Mesaieed Petrochemical Holding Co.	29.45	(1.3%)	9,709,911

Most Active Stocks by Volume	Price (QAR)	Daily Return	Volume (Shares)
Vodafone Qatar	18.55	8.2%	10,082,054
Ezdan Holding Group Co.	17.00	3.0%	6,222,562
Aamal Co.	19.00	8.3%	4,666,857
Barwa Real Estate Co.	51.10	4.3%	2,966,434
National Leasing Holding	22.40	7.2%	2,668,880

Source: KAMCO Research

### Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
<b>QE 20 Index</b>	<b>12,623.93</b>	<b>103.27</b>	<b>0.8%</b>	<b>6.1%</b>	<b>2.8%</b>
<b>Market Cap (QAR Mn)</b>	<b>681,340</b>	<b>5,278</b>	<b>0.8%</b>	<b>5.0%</b>	<b>0.7%</b>

Benchmark Volatility**	QE 20 Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
<b>QE 20 Index</b>	<b>17.2%</b>	<b>16.8%</b>	<b>14.3%</b>	<b>14.3%</b>	<b>14.4%</b>

\*\* Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
<b>Volume ('000 Shares)</b>	<b>40,253</b>	<b>12,203</b>	<b>43.5%</b>	<b>13,071</b>	<b>11,204</b>
<b>Value Traded (QAR Mn)</b>	<b>1,133</b>	<b>249</b>	<b>28.2%</b>	<b>570</b>	<b>518</b>
<b>No. of Trades</b>	<b>11,302</b>	<b>661</b>	<b>6.2%</b>	<b>6,865</b>	<b>5,331</b>

### YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (QAR)	YTD Value (QAR 000's)	YTD Volume (Shares 000's)	YTD-15 Return
<b>Aamal Co.</b>	<b>19.00</b>	<b>258,637</b>	<b>16,201</b>	<b>25.1%</b>
<b>Barwa Real Estate Co.</b>	<b>51.10</b>	<b>2,373,756</b>	<b>53,910</b>	<b>22.0%</b>
<b>Masraf Al Rayan</b>	<b>50.50</b>	<b>746,775</b>	<b>16,458</b>	<b>14.3%</b>
<b>Ezdan Holding Group Co.</b>	<b>17.00</b>	<b>685,660</b>	<b>43,613</b>	<b>13.9%</b>
<b>Mazaya Qatar R.E Development Co.</b>	<b>21.70</b>	<b>596,084</b>	<b>30,038</b>	<b>13.3%</b>

YTD-15 Worst Return Performers	Price (QAR)	YTD Value (QAR 000's)	YTD Volume (Shares 000's)	YTD-15 Return
<b>Qatar National Bank</b>	<b>193.10</b>	<b>1,139,809</b>	<b>5,626</b>	<b>(9.3%)</b>
<b>Industries Qatar</b>	<b>155.00</b>	<b>1,456,782</b>	<b>9,415</b>	<b>(7.7%)</b>
<b>Ooredoo</b>	<b>114.50</b>	<b>289,053</b>	<b>2,489.00</b>	<b>(7.6%)</b>
<b>Doha Insurance Co.</b>	<b>27.20</b>	<b>14,972</b>	<b>556.14</b>	<b>(6.2%)</b>
<b>Islamic Holding Group</b>	<b>120.00</b>	<b>982,027.2</b>	<b>8,533.68</b>	<b>(3.6%)</b>

YTD-15 Most Active Stocks by Vol.	Price (QAR)	YTD Value (QAR 000's)	YTD Volume (Shares 000's)	YTD-15 Return
<b>Barwa Real Estate Co.</b>	<b>51.10</b>	<b>2,373,756</b>	<b>53,910</b>	<b>22.0%</b>
<b>Ezdan Holding Group Co.</b>	<b>17.00</b>	<b>685,660</b>	<b>43,613</b>	<b>13.9%</b>
<b>Vodafone Qatar</b>	<b>18.55</b>	<b>704,485</b>	<b>43,344</b>	<b>12.8%</b>
<b>Mazaya Qatar R.E Development Co.</b>	<b>21.70</b>	<b>596,084</b>	<b>30,038</b>	<b>13.3%</b>
<b>Masraf Al Rayan</b>	<b>50.50</b>	<b>746,775</b>	<b>16,458</b>	<b>14.3%</b>

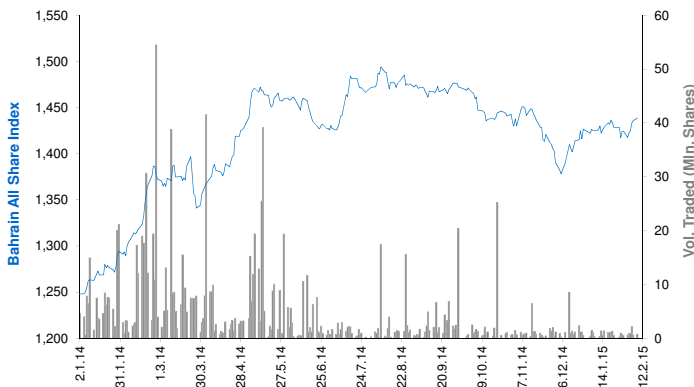
YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.



## Bahrain Bourse Daily Report

February 9, 2015

### Index Performance relative to Volume



### Top 10 Stocks by Market Capitalization

	Market Cap. (BHD Mn)	P/E (X)	ROE* (%)
1- Ahli United Bank (Price in USD)	1,811	10.59	14.1%
2- Arab Banking Corp. (Price in USD)	903	9.28	6.5%
3- National Bank of Bahrain	809	15.14	13.6%
4- Aluminum Bahrain	687	7.59	10.2%
5- Bahrain Telecommunications Co.	549	12.48	8.3%
6- Bank of Bahrain and Kuwait	484	10.13	12.8%
7- Al Baraka Banking (Price in USD)	334	6.00	11.1%
8- United Gulf Bank	325	53.62	3.5%
9- Al Salam Bank	295	19.03	4.9%
10- Gulf Finance House (Price in USD)	226	37.50	2.4%
<b>Subtotal</b>	<b>6,424</b>	<b>10.94</b>	<b>9.6%</b>

\* ROE is based on TTM 9M 2014 Net Profit & Shareholders' Equity as of 30-Sep-14

### Today's Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Daily Return	Value (BHD)
Esterad Investment Co.	0.210	1.9%	12,930
National Bank of Bahrain	0.860	1.8%	51,130

Worst Return Performers	Price (BHD)	Daily Return	Value (BHD)
No Losers			

Most Active Stocks by Volume	Price (BHD)	Daily Return	Volume (Shares)
Ahli United Bank (USD)	0.800	0.0%	375,000
AlKhaleeji Commercial Bank	0.046	0.0%	186,698
Esterad Investment Co.	0.210	1.9%	62,138
National Bank of Bahrain	0.860	1.8%	60,000
Aluminum Bahrain	0.484	0.0%	52,200

Source: KAMCO Research

### Sectors' Return & Valuation Multiples

	Market Cap. (BHD Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Bahrain Bourse	8,168	1.1%	12.0	1.0	3.5%
Commercial Banks	3,596	1.1%	12.9	1.5	4.0%
Investment	2,430	2.2%	13.3	0.7	0.8%
Insurance	169	0.0%	10.4	0.8	2.5%
Service	1,064	0.4%	11.7	1.1	5.4%
Hotel & Tourism	201	0.2%	11.4	1.0	4.3%
Industrial	707	(1.2%)	7.7	0.8	7.4%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	▲	2	▼	0	=	38
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### Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
Bahrain All Share Index	1,438.47	2.53	0.2%	1.0%	0.8%
Market Cap (BHD Mln)	8,167.95	21.01	0.3%	1.1%	0.9%

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
Bahrain All Share Index	7.31%	7.0%	6.8%	7.3%	7.9%

\*\* Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000 Shares)	782	103	15.2%	854	5,807
Value Traded (BHD '000)	231	16	7.4%	218	1,165
No. of Trades	45	8.0	21.6%	36	91

### YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (BHD)	YTD-Val (BHD '000)	YTD Vol (Shares)	YTD-15 Return
Bahrain Toursim Co.	0.246	31	134,850	11.8%
Bahrain National Holding Co.	0.480	37	85,246	11.1%
Arab Banking Corporation. (USD)	0.770	54	197,620	10.0%
AlKhaleeji Commercial Bank	0.046	79	1,726,964	7.0%
Al Salam Bank	0.138	696	5,474,430	5.3%

YTD-15 Worst Return Performers	Price (BHD)	YTD-Val (BHD '000)	YTD Vol (Shares)	YTD-15 Return
Investcorp Bank (USD)	451.600	316	1,855	(10.0%)
Aluminum Bahrain	0.484	644.0	1,292,989	(6.0%)
Al-Ahlia Insurance Co.	0.260	11	44,090	(3.7%)
Zain Bahrain B.S.C	0.198	49	242,552	(1.0%)
Bahrain Cinema Co.	1.540	158	102,460	(0.6%)

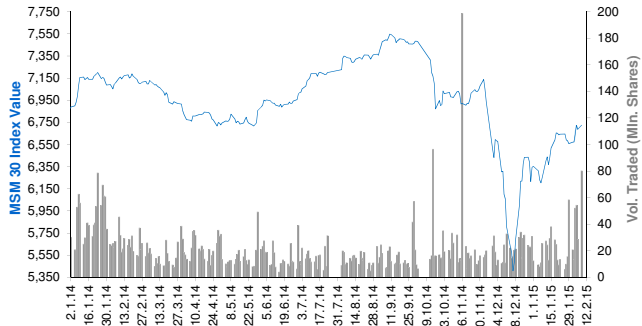
YTD-15 Most Active Stocks by Volume	Price (BHD)	YTD-Val (BHD '000)	YTD Vol (Shares)	YTD-15 Return
Ahli United Bank (USD)	0.800	1,783	5,776,797	3.1%
Al Salam Bank	0.138	696	5,474,430	5.3%
ITHMAR Bank (USD)	0.165	167	2,608,370	3.1%
AlKhaleeji Commercial Bank	0.046	79	1,726,964	7.0%
Aluminum Bahrain	0.484	644	1,292,989	(6.0%)

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

## Muscat Securities Market Daily Report

February 9, 2015

### Index Performance relative to Volume



### Top 10 Stocks by Market Capitalization

	Market Cap. (OMR Mn)	P/E (X)	ROE* (%)
1- Bank Muscat	1,388	7.87	13.8%
2- Oman Telecom Co.	1,316	10.48	23.1%
3- Bank Dhofar	494	12.46	12.5%
4- National Bank of Oman	461	9.75	13.5%
5- Ooredoo	453	11.46	20.5%
6- Raysut Cement	369	13.73	19.8%
7- Ahli Bank	298	12.35	13.0%
8- HSBC Bank Oman	288	37.92	2.5%
9- Bank Sohar	270	8.30	17.1%
10- Shell Oman Marketing	200	18.00	36.3%
<b>Subtotal</b>	<b>5,717</b>	<b>10.43</b>	<b>15.2%</b>

\* ROE is based on TTM 9M-2014 Net Profit & Shareholders' Equity as of 30-Sep-14

### Today's Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily Return	Value (OMR)
Al Madina Investment company	0.075	8.7%	18,510
Taageer Finance	0.165	8.6%	71,010
Oman United Insurance	0.352	6.0%	677,800
Oman & Emirates Investment	0.159	6.0%	294,580
Al Anwar Holding	0.257	4.5%	4,076,330

Worst Return Performers	Price (OMR)	Daily Return	Value (OMR)
National Gas Co.	0.568	(4.1%)	8,500
Global Financial Investment Co.	0.113	(1.7%)	71,250
National Aluminium Products	0.338	(0.6%)	21,980
Al Jazeera Steel Products Co.	0.352	(0.6%)	120,990
Raysut Cement	1.845	(0.5%)	650,880

Most Active Stocks by Volume	Price (OMR)	Daily Return	Volume (Shares)
A Saffa Foods	0.784	0.0%	39,898,654
Al Anwar Holding	0.257	4.5%	15,852,657
Gulf Investment Services	0.188	0.0%	11,316,311
Oman United Insurance	0.352	6.0%	1,928,075
Oman & Emirates Investment	0.159	6.0%	1,858,242

Source: KAMCO Research

### Sectors' Return & Valuation Multiples

	Market Cap. (OMR Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Muscat Securities Mkt	8,170	2.3%	10.72	1.54	3.7%
Financial	3,949	4.2%	9.43	1.20	3.1%
Industrial	1,309	0.5%	13.14	1.71	4.6%
Services	2,912	0.7%	11.95	2.28	4.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	▲	21	▼	6	=	26
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### Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
MSM 30 Index	6,725.47	37.71	0.6%	2.5%	6.0%
Market Cap (OMR Mn)	8,169.63	43.46	0.5%	2.3%	5.6%

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
MSM 30 Index	15.8%	12.8%	11.4%	11.6%	11.1%

\*\* Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
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Volume ('000 Shares)	80,191	51,681	181.3%	23,721	41,369
Value Traded (OMR '000)	48,376	41,312	584.2%	7,483	13,113
No. of Trades	2,016	518	34.6%	1,392	1,997

### YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (OMR)	YTD-Value (OMR 000's)	YTD Vol. (Shares 000's)	YTD-15 Return
Al Sharqia Inv. Holding	0.197	4,351	25,943	51.5%
United Power	1.820	13	8	37.4%
Al Anwar Holding	0.257	29,583	127,784	34.6%
Gulf International Chemicals	0.202	1,293	7,006	32.9%
Gulf Investment Services	0.188	14,317	85,447	32.4%

YTD-15 Worst Return Performers	Price (OMR)	YTD-Value (OMR 000's)	YTD Volume (Shares 000's)	YTD-15 Return
Al Anwar Ceramic Tiles Co.	0.456	2,251	4,905	(9.2%)
Port Services Corporation	0.326	67	202	(7.9%)
Global Financial Investment Co.	0.113	2,038	17,618	(7.4%)
Ahli Bank	0.230	1,601	6,897	(6.1%)
Sohar Power	0.370	19	51	(1.6%)

YTD-15 Most Active Stocks by Volume	Price (OMR)	YTD-Value (OMR 000's)	YTD Volume (Shares 000's)	YTD-15 Return
Al Anwar Holding	0.257	29,583	127,784	34.6%
Gulf Investment Services	0.188	14,317	85,447	32.4%
Oman & Emirates Investment	0.159	6,950	50,624	29.3%
A Saffa Foods	0.784	38,193	40,014	1.0%
Bank Muscat	0.636	22,626	38,999	9.3%

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

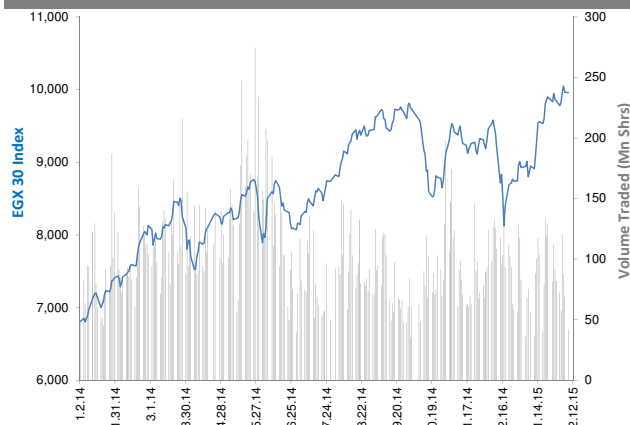


## The Egyptian Exchange Daily Report

(The bulletin covers the top 60 companies by Mkt. Cap out of 336 listed companies)

February 9, 2015

### Index Performance relative to Volume



### Top 10 Stocks by Market Capitalization

	Market Cap. (EGP Mn)	P/E (X)	ROE* (%)
1-Orascom Construction Industries (OCI)	65,189	NM	NM
2-Commercial Int'l Bank (Egypt)	50,858	16.9	25.1%
3-T M G Holding	23,566	40.3	2.3%
4-Global Telecom Hldg.	23,186	NM	NM
5-Telecom Egypt	20,826	7.0	10.5%
6-Qatar National Bank AlAhli	16,671	9.4	17.7%
7-ABU Qir Fertilizers & Chemical ind. Co.	13,460	9.6	43.3%
8-EASTERN CO	11,848	15.7	16.9%
9-Elsweddy Cables	11,510	NM	2.0%
10-Egyptian Financial Group-Hermes Co.	10,036	NM	NM
<b>Subtotal</b>	<b>181,961</b>	<b>25.39</b>	<b>6.7%</b>

\*: ROE is based on Net Profit for the Period FY-13 & Shareholders' Equity as of 31-December-13

### Today's Top Movers and Most Active Stocks

Best Return Performers	Last Price (EGP)	Daily Return
Al Ezz Dekheila Steel Co. Alexandria	565.00	5.6%
EASTERN CO	236.95	3.0%
Egyptian Iron & Steel Co.	8.00	2.6%
Asec Company for Mining - Ascom	10.96	2.2%
Egyptian Int'l Pharmaceutical	79.00	1.9%

Worst Return Performers	Last Price (EGP)	Daily Return
Orascom Construction Industries (OCI)	312.00	(4.9%)
Misr Cement Co.	76.50	(4.4%)
Qatar National Bank AlAhli	34.17	(4.3%)
T M G Holding	11.42	(2.4%)
Credit Agricole Egypt	21.00	(2.3%)

Most Active Stocks By Volume	Last Price (EGP)	Volume ('000 Shrs)
Global Telecom Hldg. (Orascom Telecom)	4.42	6,549
Citadel Capital	3.20	5,477
Amer Group Holding	1.24	4,366
Egyptian Resorts Co.	1.26	3,271
Upper Egypt Contracting	1.64	2,974

Source: KAMCO Research

### Sectors' Return & Valuation Multiples

	Market Cap. (EGP Mn)	MTD % Chg	P/E (X)	P/BV (X)	Yield (%)
The Egyptian Exchange	413,752	1.3%	25.1	1.8	3.3%
Banking & Finance	77,676	1.4%	12.0	2.6	2.3%
Basic Resources	22,716	4.7%	NM	1.9	3.5%
Chemical	22,249	2.0%	7.9	3.2	8.5%
Construction & Material	87,009	(0.4%)	12.4	0.8	5.3%
Financial Services	27,583	(1.0%)	NM	1.3	0.7%
Food & Beverage	10,495	7.0%	20.1	3.0	2.7%
Healthcare & Pharma.	6,268	1.3%	20.1	3.3	3.8%
Ind. Goods,Services, Auto.	18,439	2.0%	68.6	2.5	1.6%
Media	700	1.1%	22.3	0.3	0.0%
Oil & Gas	5,123	6.0%	6.3	1.8	15.1%
Personal & Household	19,953	3.6%	19.3	1.8	2.6%
Real Estate	48,838	0.4%	56.6	1.5	0.2%
Telecommunication	61,197	(0.0%)	NM	2.1	5.8%
Travel & Leisure	5,506	(1.9%)	NM	1.6	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

### Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
EGX 30 Index	9,957.93	(7.50)	(0.1%)	1.2%	11.6%
Market Cap (EGP Mn)	413,752	(822)	(0.2%)	1.3%	8.2%

Benchmark Volatility**	Since Jan-14	Since Jan-13	Since Jan-12	Since Jan-11	Since Jan-10
EGX 30 Index	21%	21%	24%	26%	26%

\*\*: Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume (Mn Shares)	42	(27.03)	(39.2%)	83	141
Value Traded (EGP Mn)	301	(177.8)	(37.1%)	504	466
No. of Trades	10,671	(3,286)	(23.5%)	15,203	15,168

Market Breadth	▲ 23	▼ 27	■ 10
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### YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Last Price (EGP)	Volume ('000 Shrs)	YTD-15 Return
Elsweddy Cables	51.52	4,299	24.1%
Heliopolis Housing	70.25	6,413	22.8%
GB AUTO S.A.E	37.98	5,940	22.5%
Medinet Nasr Housing	36.21	11,631	20.9%
Juhayna Food Industries	11.25	12,179	17.4%

YTD-15 Worst Return Performers	Last Price (EGP)	Volume ('000 Shrs)	YTD-15 Return
Orascom Hotels & Development	14.50	7,004.0	(25.4%)
Golden Pyramids Plaza Co.	1.79	1.4	(8.7%)
National CementCo. - Egypt	12.58	60.8	(7.2%)
Asec Company for Mining - Ascom	10.96	733	(7.1%)
Misr Beni Suf Cement	44.00	273	(6.4%)

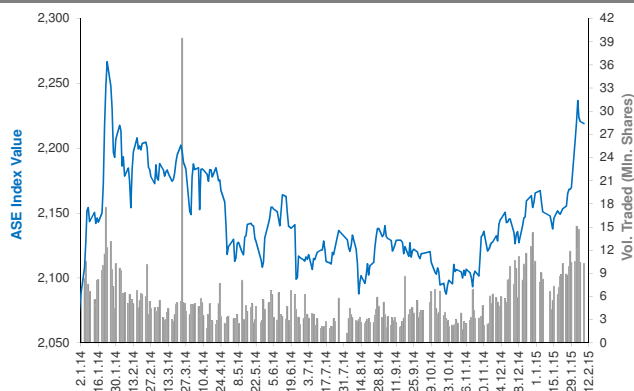
YTD-15 Most Active Stocks by Volume	Last Price (EGP)	Volume ('000 Shrs)	YTD-15 Return
Amer Group Holding	1.24	508,847	(3.12%)
Citadel Capital	3.20	260,784	11.50%
Egyptian Resorts Co.	1.26	199,872	3.28%
Global Telecom Hldg. (Orascom Telecom)	4.42	186,382	11.34%
Palm Hills Developments	4.38	146,754	6.57%

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

## Amman Stock Exchange Daily Report (1st Market)

February 9, 2015

### Index Performance relative to Volume



### Sectors' Return & Valuation Multiples

	Market Cap. (JD Mn)	MTD % Chg	P/E (X)	P/BV (X)	Yield (%)
<b>Amman Stock Exchange</b>	<b>13,981</b>	<b>2.0%</b>	<b>15.0</b>	<b>0.9</b>	<b>3.7%</b>
<b>Banks</b>	<b>9,667</b>	<b>0.0%</b>	<b>10.8</b>	<b>0.8</b>	<b>3.5%</b>
<b>Insurance</b>	<b>98</b>	<b>0.5%</b>	<b>NM</b>	<b>0.9</b>	<b>3.1%</b>
<b>Diversified Financial Services</b>	<b>204</b>	<b>2.5%</b>	<b>NM</b>	<b>0.5</b>	<b>0.8%</b>
<b>Real Estate</b>	<b>329</b>	<b>5.4%</b>	<b>NM</b>	<b>0.8</b>	<b>0.4%</b>
<b>Educational Services</b>	<b>339</b>	<b>(0.4%)</b>	<b>12.8</b>	<b>2.2</b>	<b>4.0%</b>
<b>Hotels and Tourism</b>	<b>154</b>	<b>(0.8%)</b>	<b>26.5</b>	<b>0.7</b>	<b>3.6%</b>
<b>Transportation</b>	<b>108</b>	<b>3.9%</b>	<b>33.6</b>	<b>0.9</b>	<b>2.3%</b>
<b>Technology &amp; Commun.</b>	<b>859</b>	<b>2.4%</b>	<b>17.2</b>	<b>2.3</b>	<b>9.6%</b>
<b>Media</b>	<b>20</b>	<b>2.8%</b>	<b>NM</b>	<b>0.5</b>	<b>0.0%</b>
<b>Utilities &amp; Energy</b>	<b>680</b>	<b>7.9%</b>	<b>32.4</b>	<b>2.9</b>	<b>2.7%</b>
<b>Pharmaceutical &amp; Medical Ind.</b>	<b>108</b>	<b>(0.6%)</b>	<b>58.8</b>	<b>1.1</b>	<b>0.0%</b>
<b>Tobacco &amp; Cigarettes</b>	<b>328</b>	<b>(0.9%)</b>	<b>10.4</b>	<b>3.0</b>	<b>7.0%</b>
<b>Mining &amp; Extraction Industries</b>	<b>676</b>	<b>5.1%</b>	<b>NM</b>	<b>0.7</b>	<b>3.2%</b>
<b>Engineering &amp; Construction</b>	<b>108</b>	<b>0.0%</b>	<b>37.7</b>	<b>1.6</b>	<b>1.3%</b>
<b>Textiles, Leather &amp; Cloth.</b>	<b>79</b>	<b>1.4%</b>	<b>16.6</b>	<b>0.9</b>	<b>5.1%</b>

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

### Top 10 Stocks by Market Capitalization

	Market Cap. (JD Mn)	P/E (X)	ROE* (%)
<b>1-ARAB BANK</b>	<b>3,925</b>	<b>7.9</b>	<b>6.5%</b>
<b>2-HOUSING BK TRD FIN</b>	<b>2,331</b>	<b>23.4</b>	<b>10.3%</b>
<b>3-JORDAN TELECOM</b>	<b>845</b>	<b>16.4</b>	<b>14.1%</b>
<b>4-JOR ISLAMIC BANK</b>	<b>567</b>	<b>12.6</b>	<b>17.7%</b>
<b>5-JOR PHOSPHATE MN</b>	<b>512</b>	<b>NM</b>	<b>0.2%</b>
<b>6-BANK OF JORDAN</b>	<b>439</b>	<b>10.8</b>	<b>12.9%</b>
<b>7-JOR KUWAIT BANK</b>	<b>430</b>	<b>9.1</b>	<b>11.7%</b>
<b>8-CAIRO AMMAN BANK</b>	<b>386</b>	<b>9.5</b>	<b>15.4%</b>
<b>9-JOR PETROL M REF</b>	<b>386</b>	<b>13.7</b>	<b>22.6%</b>
<b>10-ARAB JOR/INV/BANK</b>	<b>332</b>	<b>21.9</b>	<b>10.9%</b>

<b>Subtotal</b>	<b>10,152</b>	<b>11.71</b>	<b>7.7%</b>
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\* ROE is based on FY-2013 Net Profit & Shareholders' Equity as of 31-December-13

### Today's Top Movers and Most Active Stocks

Best Return Performers	Price (JD)	Daily Return
<b>JORDAN VEGETABLE OIL INDUSTRIES</b>	<b>1.33</b>	<b>4.7%</b>
<b>AL-AMAL FINANCIAL INVESTMENTS CO.</b>	<b>0.89</b>	<b>4.7%</b>
<b>MIDDLE EAST SPECIALIZED CABLES CO.</b>	<b>0.23</b>	<b>4.5%</b>
<b>SPECIALIZED INVESTMENT COMPOUNDS</b>	<b>0.94</b>	<b>4.4%</b>
<b>AD-DULAYL INDUSTRIAL PARK &amp; REAL ESTATE CO.</b>	<b>1.41</b>	<b>4.4%</b>

Worst Return Performers	Price (JD)	Daily Return
<b>THE ARAB INTERNATIONAL FOOD FACTORIES</b>	<b>1.91</b>	<b>(6.4%)</b>
<b>JORDAN INVESTMENT TRUST</b>	<b>0.45</b>	<b>(4.3%)</b>
<b>REAL ESTATE DEVELOPMENT</b>	<b>0.24</b>	<b>(4.0%)</b>
<b>ARAB UNION INTERNATIONAL INSURANCE</b>	<b>0.98</b>	<b>(3.9%)</b>
<b>SALAM INTERNATIONL TRANSPORT &amp; TRADING</b>	<b>0.51</b>	<b>(3.8%)</b>

Most Active Stocks By Volume	Price (JD)	Volume ('000 Shrs)
<b>TRANSPORT&amp; INVESTMENT BARTER CO.</b>	<b>0.96</b>	<b>2,561</b>
<b>AD-DULAYL INDUSTRIAL PARK &amp; REAL ESTATE CO.</b>	<b>1.41</b>	<b>1,425</b>
<b>SPECIALIZED INVESTMENT COMPOUNDS</b>	<b>0.94</b>	<b>1,341</b>
<b>JORDAN INDUSTRIAL RESOURCES</b>	<b>0.56</b>	<b>1,272</b>
<b>EL-ZAY READY WEAR MANUFACTURING</b>	<b>0.34</b>	<b>758</b>

Source: KAMCO Research

### Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
<b>ASE Index</b>	<b>2,219.00</b>	<b>(1.77)</b>	<b>(0.1%)</b>	<b>2.3%</b>	<b>2.5%</b>
<b>Market Cap (JD Mn)</b>	<b>13,981.50</b>	<b>24.15</b>	<b>0.2%</b>	<b>2.0%</b>	<b>0.6%</b>

Benchmark Volatility**	Since Jan-2014	Since Jan-2013	Since Jan-2012
<b>ASE Index</b>	<b>7.7%</b>	<b>8.2%</b>	<b>7.7%</b>

\*\* Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
<b>Volume ('000 Shares)</b>	<b>10,290</b>	<b>(88)</b>	<b>(0.9%)</b>	<b>9,690</b>	<b>8,490</b>
<b>Value Traded (JD '000)</b>	<b>10,896</b>	<b>1,537</b>	<b>16.4%</b>	<b>8,927</b>	<b>10,551</b>
<b>No. of Trades</b>	<b>3,588</b>	<b>112</b>	<b>3.2%</b>	<b>3,050</b>	<b>3,938</b>

<b>Market Breadth</b>	<b>▲ 30</b>	<b>▼ 30</b>	<b>= 59</b>
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### YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (JD)	Volume ('000 Shrs)	YTD-15 Return
<b>AD-DULAYL INDUSTRIAL PARK &amp; REAL ESTATE CO.</b>	<b>1.41</b>	<b>54,749.3</b>	<b>72.0%</b>
<b>SPECIALIZED INVESTMENT COMPOUNDS</b>	<b>0.94</b>	<b>10,903.2</b>	<b>62.1%</b>
<b>THE JORDAN PIPES MANUFACTURING</b>	<b>1.76</b>	<b>99.7</b>	<b>40.8%</b>
<b>UNIVERSAL CHEMICAL INDUSTRIES</b>	<b>0.76</b>	<b>5.2</b>	<b>40.7%</b>
<b>ARAB EAST FOR REAL ESTATE INVESTMENTS CO.</b>	<b>1.83</b>	<b>213.5</b>	<b>34.6%</b>

YTD-15 Worst Return Performers	Price (JD)	Volume ('000 Shrs)	YTD-15 Return
<b>AKARY FOR INDUSTRIES &amp; REAL ESTATE INV.</b>	<b>1.94</b>	<b>15.4</b>	<b>(22.7%)</b>
<b>M. E PHARMA. &amp; CHMICAL IND. &amp; MEDICAL APPLIANCE</b>	<b>1.55</b>	<b>0.6</b>	<b>(21.7%)</b>
<b>JORDAN DUBAI PROPERTIES</b>	<b>0.56</b>	<b>1,753.8</b>	<b>(15.2%)</b>
<b>JORDAN NATIONAL SHIPPING LINES</b>	<b>1.15</b>	<b>64.2</b>	<b>(12.2%)</b>
<b>ALIA- THE ROYAL JORDANIAN AIRLINES</b>	<b>0.60</b>	<b>2,054.6</b>	<b>(11.8%)</b>

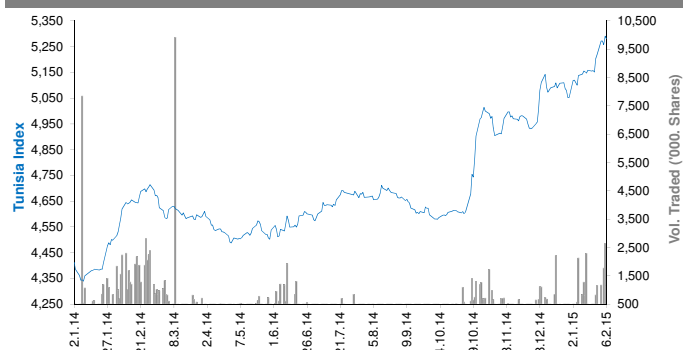
YTD-15 Most Active Stocks by Volume	Price (JD)	Volume ('000 Shrs)	YTD-15 Return
<b>AD-DULAYL INDUSTRIAL PARK &amp; REAL ESTATE CO.</b>	<b>1.41</b>	<b>54,749</b>	<b>72.0%</b>
<b>TRANSPORT&amp; INVESTMENT BARTER CO.</b>	<b>0.96</b>	<b>36,834</b>	<b>31.5%</b>
<b>JORDAN INDUSTRIAL RESOURCES</b>	<b>0.56</b>	<b>22,911</b>	<b>14.3%</b>
<b>REAL ESTATE DEVELOPMENT</b>	<b>0.24</b>	<b>13,942</b>	<b>33.3%</b>
<b>SPECIALIZED INVESTMENT COMPOUNDS</b>	<b>0.94</b>	<b>10,903</b>	<b>62.1%</b>

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

## Tunisia Stock Exchange Daily Report

February 9, 2015

### Index Performance relative to Volume



### Top 10 Stocks by Market Capitalization

	Market Cap. (DT Mn)	P/E (X)	ROE* (%)
1-Société Frigorifique et Brasserie de Tunis	2,435	21.70	22.0%
2-Banque de Tunisie	1,605	21.43	12.3%
3-Banque Internationale Arabe de Tunisie	1,411	17.68	13.1%
4-Poulina Group Holding	988	14.70	12.1%
5-Banque Attijari De Tunisie	971	11.75	21.3%
6-Delice Holding	933	37.33	24.5%
7-Amen Bank	596	5.61	17.3%
8-Union Bancaire pour le Commerce et	515	62.99	3.1%
9-Arab Tunisian Bank	491	10.23	9.8%
10-Société d'Articles Hygiéniques	407	28.51	13.4%

Subtotal 10,353 16.74 14.6%

\*: ROE is based on Net Profit for the Period FY-13 & Shareholders' Equity as of 31-December-13

### Today's Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Daily Return
Société de Placement et de Dévelop. Ind. et Touristique	9.99	3.8%
Société Tunisienne de Verreries	4.94	2.9%
Tuninvest – Sicar	10.80	2.9%
Société Tunisienne des Marchés de Gros	1.82	2.8%
Société des Industries Pharm. de Tunisie	8.53	2.6%

Worst Return Performers	Price (DT)	Daily Return
Electrostar	8.70	(5.1%)
Best Lease	1.72	(4.4%)
Société Tunis. d'Entreprises de Télécom.	2.99	(2.9%)
TelNet Holding	4.67	(2.7%)
Société Immobilière Tuniso-Séoudienne	1.73	(2.3%)

Most Active Stocks By Volume	Price (DT)	Volume (Shares)
Société Moderne de Céramique	2.76	598,781
Société Tunisienne de Verreries	4.94	106,141
Tunisie Profilés Aluminium	4.20	50,368
Société d'Articles Hygiéniques	11.70	45,313
Société Tunisienne des Marchés de Gros	1.82	42,423

Source: KAMCO Research

### Sectors' Return & Valuation Multiples

	Market Cap. (DT Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Tunisia Stock Exchange	16,830	0.8%	20.52	1.92	2.2%
Banking	6,440	0.6%	14.11	1.41	2.3%
Insurance	766	(0.5%)	18.73	1.52	0.8%
Leasing	495	(2.2%)	11.54	1.16	3.7%
Financial Services	1,330	0.9%	16.16	2.11	2.5%
Industrial	1,243	0.6%	14.19	2.55	2.6%
Chemical Industry	733	(0.4%)	44.27	2.21	4.1%
Food & Beverage	3,445	2.7%	25.15	5.26	1.5%
Retailing	1,526	1.6%	NM	4.40	2.9%
Others	851	(2.2%)	NM	1.05	1.3%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

### Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
Tunisia Index	5,280.43	(10.03)	(0.2%)	1.2%	3.7%
Market Cap (DT Mln)	16,830	(19.00)	(0.1%)	0.8%	3.9%

Benchmark Volatility	Since Jan-14	Since Jan-13	Since Jan-12
Tunisia Index	6.5%	6.8%	6.9%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000 Shares)	1,160	(1,481)	(56.1%)	837	1,172
Value Traded ('000 DT)	6,662	(34,176)	(83.7%)	8,254	8,071
No. of Trades	2,246	(494)	(18.0%)	1,607	1,883

Market Breadth	▲ 25	▼ 22	■ 17
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### YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (DT)	Volume ('000 Shrs)	YTD-15 Return
Electrostar	8.70	658.0	26.3%
Société Frigorifique et Brasserie de Tunis	27.05	2,804.2	20.2%
City Cars	13.00	103.9	14.0%
Euro-Cycles	18.35	262.7	13.1%
Les Placements de Tunisie – SICAF	51.70	-	12.4%

YTD-15 Worst Return Performers	Price (DT)	Volume ('000 Shrs)	YTD-15 Return
Best Lease	1.72	43.308	(17.7%)
Société Tunisienne d'Equipement	8.69	-	(16.5%)
Assurances Salim	22.64	17.1	(13.9%)
Société Essoukna	5.45	44.7	(13.4%)
Société Tunis. d'Entreprises de Télécom.	2.99	77.2	(13.3%)

YTD-15 Most Active Stocks by Volume	Price (DT)	Volume ('000 Shrs)	YTD-15 Return
Société Moderne de Céramique	2.76	3,810.1	10.0%
Société Frigorifique et Brasserie de Tunis	27.05	2,804.2	20.2%
Société d'Articles Hygiéniques	11.70	2,576.7	11.7%
Banque de l'Habitat	11.38	1,760.8	11.0%
Banque de Tunisie	10.70	1,356.9	1.4%

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

## Beirut Stock Exchange Daily Report

February 9, 2015

### Index Performance relative to Volume



### Sectors' Return & Valuation Multiples

	Market Cap. (USD Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
<b>Beirut Stock Exchange</b>	<b>11,453</b>	<b>1.8%</b>	<b>8.62</b>	<b>0.98</b>	<b>4.0%</b>
<b>Banking</b>	<b>9,305</b>	<b>2.2%</b>	<b>8.26</b>	<b>0.97</b>	<b>4.7%</b>
<b>Industrial</b>	<b>322</b>	<b>0.1%</b>	<b>12.78</b>	<b>1.40</b>	<b>5.0%</b>
<b>Trading</b>	<b>35</b>	<b>0.0%</b>	<b>11.56</b>	<b>0.69</b>	<b>8.5%</b>
<b>Real Estate &amp; Construction</b>	<b>1,810</b>	<b>0.1%</b>	<b>9.91</b>	<b>0.97</b>	<b>0.0%</b>

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

### Market Breadth

▲ 3 ▼ 2 = 25

### Top 10 Stocks by Market Capitalization

	Market Cap. (USD Mn)	P/E (X)	ROE* (%)
1- Bank Audi	2,566	11.16	11.3%
2- BLOM Bank	1,924	8.28	15.0%
3- Solidere A	1,100	6.02	9.8%
4- Byblos Bank	950	6.38	9.3%
5- Bank Audi GDR	797	-	-
6- BLOM Bank GDR	736	-	-
7- Solidere B	710	3.89	9.8%
8- Bank Of Beirut	310	5.15	11.0%
9- Holcim Liban	293	13.43	10.2%
10- Byblos Bank Preferred 2008	204	-	-
<b>Subtotal</b>	<b>9,591</b>	<b>7.33</b>	<b>11.2%</b>

\*: ROE is based on Net Profit for the period ended December-13 and Shareholders' equity as of 31-December-13

### Today's Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily Return
Solidere A	11.00	1.3%
Byblos Bank	1.68	1.2%
Solidere B	10.93	0.6%

Worst Return Performers	Price (USD)	Daily Return
Holcim Liban	15.01	(3.2%)
BEMO Bank Preferred Class 2013	100.00	(1.0%)

Most Active Stocks by Volume	Price (USD)	Volume (Shares)
Byblos Bank	1.68	50,000
Solidere B	10.93	7,191
Solidere A	11.00	4,319
BEMO Bank Preferred Class 2013	100.00	2,000
Holcim Liban	15.01	1,667

Source: KAMCO Research

### Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
KAMCO BeirutSE TRW Index	1,114.95	1.89	0.2%	1.8%	2.0%
Market Cap (USD Mn)	11,452.92	19.30	0.2%	1.8%	2.1%

Benchmark Volatility	Since Jan-14	Since Jan-13	Since Jan-12
KAMCO BeirutSE TRW Index	7.8%	7.4%	7.1%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000s shares)	65.18	(441)	(87.1%)	170	662
Value Traded ('000s USD)	434.77	(2,135)	(83.1%)	1,367	2,878

### YTD-2015 Top Movers and Most Active Stocks

YTD Best Return Performers	Price (USD)	YTD Volume (Shares)	YTD-15 Return
Bank Audi	6.42	174,557	7.0%
Byblos Bank	1.68	1,988,355	5.0%
Bank Audi GDR	6.90	29,365	4.7%
BEMO Bank	1.79	123,374	2.3%
BLOM Bank	8.95	505,700	1.7%

YTD Worst Return Performers	Price (USD)	YTD Volume (Shares)	YTD-15 Return
Ciments Blancs B	3.500	450	(6.7%)
Solidere B	10.930	199,519	(3.6%)
Solidere A	11.000	374,852	(2.8%)
Holcim Liban	15.010	4,279	(1.6%)
Byblos Bank Preferred 2009	101.20	4,646	(0.9%)

YTD Most Active Stocks by Volume	Price (USD)	YTD Volume (Shares)	YTD-15 Return
Byblos Bank	1.68	1,988,355	5.0%
BLOM Bank	8.95	505,700	1.7%
Bank Of Beirut	18.40	415,087	0.0%
Solidere A	11.00	374,852	(2.8%)
Solidere B	10.93	199,519	(3.6%)

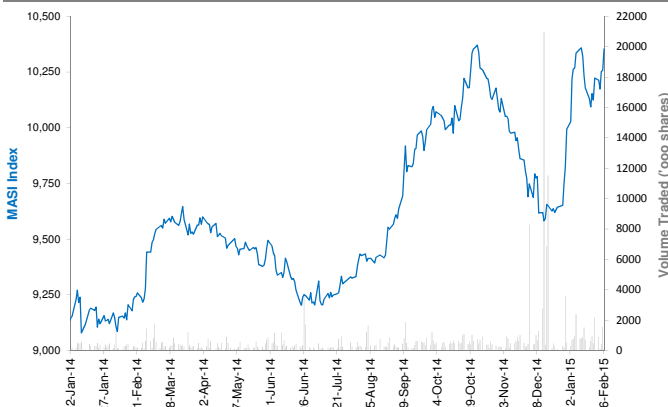
YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

## Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

February 9, 2015

### Index Performance relative to Volume



### Market Breadth

▲ 24 ▼ 11 = 6

### Top 10 Stocks by Market Capitalization

	Market Cap. (MAD Mn)	P/E (X)	ROE* (%)
1-Itissalat Al-Maghrib	112,085	20.2	36.1%
2-Attijariwafa Bank	74,400	18.0	12.5%
3-Banque Centrale Populaire	40,861	21.8	6.7%
4-Banque Marocaine Du Commerce Exterieur	39,661	32.2	8.3%
5-Ciments Du Maroc	16,154	20.0	13.1%
6-Wafa Assurances	14,088	18.1	19.9%
7-CIE Generale Immobiliere	13,346	36.4	8.2%
8-Douja Prom Addoha	10,345	6.2	15.5%
9-Holcim Maroc	10,315	27.3	11.4%
10-Banque Marocaine Due Commerce Et De L'Industries	9,919	15.5	7.6%
<b>Subtotal</b>	<b>341,173</b>	<b>19.56</b>	<b>13.5%</b>

\*: ROE is based on Net Profit for the period FY-13 and Shareholders' equity as of 31-December-13

### Today's Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Daily Return
Credit EQDOM (SOC D'EQUIP DOM ET MN)	1,564.00	6.0%
Afriquia Gaz	2,134.00	6.0%
Wafa Assurances	4,025.00	5.6%
Nexans Maroc	189.95	5.5%
Managem	1,067.00	5.0%

Worst Return Performers	Price (MAD)	Daily Return
Miniere Touissit	1,270.00	(3.1%)
Compagnie d'Assurances et de Reassurances ATLANTA	66.16	(2.7%)
Banque Marocaine Du Commerce Exterieur	221.00	(1.8%)
Alliances Developpement Immobilier	215.00	(1.4%)
ENNAKL Automobiles	39.60	(1.0%)

Most Active Stocks By Volume	Price (MAD)	Volume (Shrs)
Douja Prom Addoha	32.84	69,853
Attijariwafa Bank	369.70	16,068
Itissalat Al-Maghrib	127.50	13,226
Banque Centrale Populaire	236.00	12,533
ENNAKL Automobiles	39.60	8,644

Source: KAMCO Research

### Sectors' Return & Valuation Multiples

	Market Cap. (MAD Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
<b>Casablanca Stock Exchange</b>	<b>461,903</b>	<b>1.2%</b>	<b>19.0</b>	<b>2.4</b>	<b>3.7%</b>
Banking	179,225	1.3%	20.6	1.9	2.4%
Beverages	1,881	3.3%	23.7	3.6	2.6%
Chemicals	528	0.0%	NM	1.1	0.0%
Construction & Bldg. Material	64,698	2.1%	24.2	3.8	3.3%
Distributors	8,831	1.8%	28.2	2.4	2.5%
Electrical & Electronic Equipment	426	0.4%	42.8	0.7	6.3%
Electricity	1,171	5.1%	3.0	0.2	0.0%
Food Producers & Processors	3,620	2.5%	4.8	0.7	14.8%
Holding Companies	2,663	1.3%	23.1	2.0	4.0%
Insurance	22,973	0.5%	20.2	3.3	1.9%
Investment & other Finance	4,049	(3.0%)	14.8	1.9	6.8%
Leisures & Hotel	1,876	(1.0%)	NM	2.0	0.0%
Materials, Software & Computer	695	2.0%	12.5	1.0	5.6%
Mining	16,873	0.5%	13.2	2.8	6.7%
Oil & Gas	10,132	5.7%	NM	1.2	0.0%
Real Estate	26,372	1.6%	10.0	1.3	4.4%
Telecommunications	112,085	0.4%	20.2	7.3	5.8%
Transport	416	(0.3%)	11.9	1.5	7.4%
Utilities	3,320	1.2%	11.2	2.0	5.4%
Forestry & Paper	69	(0.6%)	NM	1.1	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

### Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
MASI Index	10,353.17	94.0	0.9%	1.3%	7.6%
MADEX Index	8,486.93	70.2	0.8%	1.3%	8.2%
Market Cap (MAD Mn)	461,903	4.0	0.9%	1.2%	7.0%

Benchmark Volatility**	YTD-14	Since Jan-13	Since Jan-12	Since Jan-11	Since Jan-10
MASI Index	7.6%	8.2%	8.8%	9.9%	9.9%
MADEX Index	11.0%	8.0%	8.6%	9.2%	10.2%

\*\* Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000 Shares)	148.10	(1,438.54)	(90.7%)	887	516
Value Traded (MAD Mn)	13.24	(46.33)	(77.8%)	48	70

### YTD-2015 Top Movers and Most Active Stocks

YTD Best Return Performers	Price (MAD)	Volume (Shrs)	YTD-15 Return
Holcim Maroc	2,450.00	49,301	28.7%
TAQA MOROCCO	524.00	178,891	23.3%
Lafarge Ciments	1,950.00	53,345	19.9%
Ciments Du Maroc	1,119.00	85,878	19.0%
SAHAM ASSURANCE	1,191.00	16,604	19.0%

YTD Worst Return Performers	Price (MAD)	Volume (Shrs)	YTD-15 Return
Alliances Developpement Immobilier	215.00	228,106	(22.6%)
Douja Prom Addoha	32.84	10,475,859	(12.7%)
Risma	238.00	10,128	(11.5%)
Label Vie	1,200.00	27,271	(10.0%)
Credit Du Maroc	550.00	11,818	(6.0%)

YTD Most Active Stocks by Volume	Price (MAD)	Volume ('000 Shrs)	YTD-15 Return
Douja Prom Addoha	32.84	10,476	(12.7%)
Itissalat Al-Maghrib	127.50	3,657	12.0%
Compagnie d'Assurances et de Reassurances ATLANTA	66.16	3,054	1.3%
Banque Centrale Populaire	236.00	1,167	10.6%
Attijariwafa Bank	369.70	1,091	7.5%

YTD-15 Return: accounts in addition to the chg in price the cash & share dividends announced during the year.

## Damascus Securities Exchange Daily Report

February 9, 2015

### Index Performance relative to Volume



### Sectors' Return & Valuation Multiples

	Market Cap. (SRY Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
<b>Damascus SE</b>	<b>130,198</b>	<b>(0.9%)</b>	<b>6.7</b>	<b>1.1</b>	<b>1.0%</b>
<b>Banking</b>	<b>116,385</b>	<b>(1.0%)</b>	<b>6.45</b>	<b>1.07</b>	<b>0.0%</b>
<b>Services</b>	<b>1,500</b>	<b>0.0%</b>	<b>NM</b>	<b>2.91</b>	<b>0.0%</b>
<b>Industrial</b>	<b>3,613</b>	<b>0.0%</b>	<b>6.80</b>	<b>1.58</b>	<b>0.0%</b>
<b>Insurance</b>	<b>8,161</b>	<b>0.0%</b>	<b>8.71</b>	<b>0.99</b>	<b>16.5%</b>
<b>Agricultural</b>	<b>539</b>	<b>0.0%</b>	<b>NM</b>	<b>3.81</b>	<b>0.0%</b>

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

### Market Breadth

▲ 0 ▼ 2 = 22

### Top 10 Stocks by Market Capitalization

	Market Cap. (SRY Mn)	Trailing P/E (X)	ROE* (%)
1- Banque Bemo Saudi Fransi	17,638	8.9	22.0%
2- Qatar National Bank - Syria	16,620	1.9	31.9%
3- Bank Audi Syria	13,238	41.8	4.3%
4- Arab Bank- Syria	9,191	8.2	15.9%
5- Bank Of Syria And Overseas	9,160	54.3	2.9%
6- Syria International Islamic Bank	8,719	45.0	2.0%
7- The Int'l Bank For Trade & Finance	8,715	NM	0.0%
8- Byblos Bank Syria	7,650	16.9	6.5%
9- Al Baraka Bank - Syria	6,147	2.3	34.2%
10- Cham Bank	4,850	2.1	31.2%

\* ROE is based on FY-2013 Net Profit & Shareholders' Equity as of 31-December-13

### Today's Top Movers & Most Active Stocks

Best Return Performers	Price (SRY)	Daily Return
No Gainers		

Worst Return Performers	Price (SRY)	Daily Return
Qatar National Bank Syria	110.80	(1.9%)
Cham Bank	97.00	(0.1%)

Most Active Stocks by Volume	Price (SRY)	Volume (Shrs)
Bank Of Syria And Overseas	229.00	10,000
Cham Bank	97.00	7,800
Qatar National Bank Syria	110.80	2,525

### Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg.	DTD % Chg.	MTD % Chg.	YTD-15 % Chg.
<b>DSE Weighted Index</b>	<b>1,250.56</b>	<b>(3.08)</b>	<b>(0.2%)</b>	<b>(0.9%)</b>	<b>(1.6%)</b>
<b>Market Cap (SRY Mn)</b>	<b>130,198</b>	<b>(321)</b>	<b>(0.2%)</b>	<b>(0.9%)</b>	<b>(1.6%)</b>

Benchmark Volatility	Since Jan-14	Since Jan-13	Since Jan-12
<b>DSE Weighted Index</b>	<b>5.4%</b>	<b>11.1%</b>	<b>9.8%</b>

\*\* Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg.	DTD % Chg.	Average Daily YTD-15	YTD-14
<b>Volume (Shrs)</b>	<b>20,325</b>	<b>(377)</b>	<b>(1.8%)</b>	<b>25,190</b>	<b>6,295</b>
<b>Value Traded ('000 SRY)</b>	<b>3,326</b>	<b>(529)</b>	<b>(13.7%)</b>	<b>3,173</b>	<b>4,785</b>
<b>No. of Trades</b>	<b>12</b>	<b>(3.0)</b>	<b>(20.0%)</b>	<b>25</b>	<b>37</b>

### YTD-2015 Top Movers & Most Active Stocks

YTD Best Return Performers	Price (SRY)	YTD Vol. (Shrs)	YTD-15 Return
<b>Alalhiah Vegetable Oil Company E.S.A</b>	<b>240.88</b>	<b>17,347</b>	<b>9.5%</b>
<b>Byblos Bank Syria</b>	<b>125.00</b>	<b>2,090</b>	<b>0.4%</b>

YTD Worst Return Performers	Price (SRY)	YTD Vol. (Shrs)	YTD-15 Return
<b>Qatar National Bank Syria</b>	<b>110.80</b>	<b>110,883</b>	<b>(7.5%)</b>
<b>Cham Bank</b>	<b>97.00</b>	<b>91,871</b>	<b>(7.0%)</b>
<b>Syria International Islamic Bank</b>	<b>102.58</b>	<b>99,796</b>	<b>(6.5%)</b>
<b>Al Baraka Bank - Syria</b>	<b>122.93</b>	<b>79,353</b>	<b>(2.3%)</b>
<b>Bank of Jordan Syria</b>	<b>88.25</b>	<b>7,320</b>	<b>(1.7%)</b>

YTD Most Active Stocks by Volume	Price (SRY)	YTD Vol. (Shrs)	YTD-15 Return
<b>Qatar National Bank Syria</b>	<b>110.80</b>	<b>110,883</b>	<b>(7.5%)</b>
<b>Syria International Islamic Bank</b>	<b>102.58</b>	<b>99,796</b>	<b>(6.5%)</b>
<b>Cham Bank</b>	<b>97.00</b>	<b>91,871</b>	<b>(7.0%)</b>
<b>Al Baraka Bank - Syria</b>	<b>122.93</b>	<b>79,353</b>	<b>(2.3%)</b>
<b>Bank Of Syria And Overseas</b>	<b>229.00</b>	<b>37,670</b>	<b>0.0%</b>

Source: KAMCO Research

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.



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