

### Kuwait Stock Exchange 1H-2017 Financial Results Announcement

Profitability	1H-2016	1H-2017	Variance
Net Profit / (Loss) (KWD)	4,855,753	521,281	(89.3%)
Earnings Per Share (fils)	48.56	5.21	(89.3%)
Total Operating Revenue (KWD)	NA	110,555	NM
Gross Profit / (Loss) (KWD)	NA	108,313	NM
Return on Average Equity (ROAE)	9.52%	NM	
Return on Average Assets (ROAA)	5.95%	NM	

Balance Sheet Summary (KWD)	30-Jun-16	30-Jun-17	Variance
<b>Assets:</b>			
Current Assets	43,112,882	11,834,063	(72.6%)
Non-current Assets	3,289,777	7,872,760	139.3%
<b>Total Assets</b>	<b>46,402,659</b>	<b>19,706,823</b>	<b>(57.5%)</b>
<b>Shareholders' Equity*</b>	<b>32,020,762</b>	<b>12,245,872</b>	<b>(61.8%)</b>
<b>Liabilities:</b>			
Current Liabilities	12,069,525	7,415,068	(38.6%)
Non-current Liabilities	2,312,372	45,883	(98.0%)
<b>Total Liabilities</b>	<b>14,381,897</b>	<b>7,460,951</b>	<b>(48.1%)</b>

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	28,417	P/E (x)	NM
Value (KWD '000)	4,894	P/BV (x)	1.15
Closing Price (KWD)	0.141	Dividend Yield	10.64%
Book Value Per Share (KWD)	0.122	YTD Share Turnover	28.42%
Current Market Capitalization (KWD Million)	14.1	Beta	0.96

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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#### Disclosure:

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