

United Real Estate Co.

4-Nov-19

Kuwait Stock Exchange 9M-2019 Financial Results Announcement

Profitability	9M-2018	9M-2019	Variance
Net Profit / (Loss) (KWD)	(3,293,340)	3,084,605	NM
Earnings Per Share (fils)	(3.07)	2.87	NM
Total Operating Revenue (KWD)	67,451,657	86,725,118	28.6%
Gross Profit / (Loss) (KWD)	9,523,831	14,903,871	56.5%
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	30-Sep-18	30-Sep-19	Variance
Assets:			
Current Assets	141,630,120	138,871,901	(1.9%)
Non-current Assets	480,161,415	492,282,036	2.5%
Total Assets	621,791,535	631,153,937	1.5%
Shareholders' Equity*	179,458,456	196,951,552	9.7%

Liabilities:

Current Liabilities	217,348,137	202,900,900	(6.6%)
Non-current Liabilities	184,584,958	207,921,965	12.6%
Total Liabilities	401,933,095	410,822,865	2.2%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	28,440	P/E (x)	NM
Value (KWD '000)	1,771	P/BV (x)	0.37
Closing Price (KWD)	0.062	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.183	YTD Share Turnover	2.39%
Current Market Capitalization (KWD Million)	73.5	Beta	0.64

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

kamconline.com

Disclosure:

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