

# KAMCO Research

## Securities Group\*

15-Feb-17

#### Boursa Kuwait 9M-2016/17 Financial Results Announcement

Profitability	9M-2015/16	9M-2016/17	Variance
Net Profit (Loss) KWD	(7,907,420)	2,596,417	NM
Earnings Per Share (fils)	(31.02)	10.26	NM
Return on Average Equity (ROAE) Return on Average Assets (ROAA)	NM NM	NM NM	
Balance Sheet Summary (KWD)	31-Dec-15	31-Dec-16	Variance
Assets:			
Current Assets	87,916,614	35,279,119	(59.9%)
Non-current Assets	34,617,319	78,465,720	126.7%
Total Assets	122,533,933	113,744,839	(7.2%)
Shareholders' Equity*	53,172,106	49,004,752	(7.8%)
Liabilities:			
Current Liabilities	66,816,313	1,068,268	(98.4%)
Non-current Liabilities	2,480,011	63,607,125	NM
Total Liabilities *Fiscal Year Ends in March	69,296,324	64,675,393	(6.7%)

<sup>\*</sup>Fiscal Year Ends in March

<sup>\*</sup> Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples				
Volume (Shrs '000)	384	P/E (x)	NM	
Value (KWD '000)	35	P/BV (x)	0.52	
Closing Price (KWD)	0.100	Dividend Yield	0.00%	
Book Value Per Share (KWD)	0.192	YTD Share Turnover	0.15%	
<b>Current Market Capitalization (KWD Million)</b>	25.5	Beta	0.36	

NM: Not Meaningful

Source: KAMCO Research & Boursa Kuwait

### kamconline.com

#### Disclosure:

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