

**Qurain Petrochemical Industries Co.**

**2-Feb-14**

## Kuwait Stock Exchange 9M-2013/14 Financial Results Announcement

Profitability	9M-2012/13	9M-2013/14	Variance
Net Profit (Loss) KWD	3,664,151	8,920,719	143.5%
Earnings Per Share (fils)	3.36	8.41	150.3%
Return on Average Equity (ROAE)	16.39%	10.75%	
Return on Average Assets (ROAA)	15.79%	9.45%	
	Q3-2012/13	Q3-2013/14	Variance
Net Profit (Loss) KWD	3,481,803	842,443	(75.8%)
Earnings Per Share (fils)	3.19	0.80	(74.9%)

Balance Sheet Summary (KWD)	30-Nov-12	30-Nov-13	Variance
<b>Assets:</b>			
Current Assets	33,427,216	4,525,831	(86.5%)
Non-current Assets	220,289,729	331,519,070	50.5%
<b>Total Assets</b>	<b>253,716,945</b>	<b>336,044,901</b>	<b>32.4%</b>

Shareholders' Equity*	239,351,514	278,852,192	16.5%
<b>Liabilities:</b>			
Current Liabilities	6,442,311	28,156,978	337.1%
Non-current Liabilities	350,905	20,473,647	5,734.5%
<b>Total Liabilities</b>	<b>6,793,216</b>	<b>48,630,625</b>	<b>615.9%</b>

\*Fiscal Year Ends in March

\* Shareholders' equity may include minority interest

## Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	10,752	P/E (x)	8.91
Value (KWD '000)	2,443	P/BV (x)	0.91
Closing Price (KWD)	0.230	Dividend Yield	4.33%
Book Value Per Share (KWD)	0.255	YTD Share Turnover	0.98%
Current Market Capitalization (KWD Million)	253.0	Beta	1.16

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

[kamconline.com](http://kamconline.com)

### Disclosure:

This document has been compiled by and is issued by KIPCO Asset Management Company KSC (Closed) (KAMCO), which has obtained the information used in this document from sources it believes to be reliable, but the issuer has not carried out an independent verification of the data contained herein and does not guarantee neither its accuracy nor its completeness. This document is not an offer to sell or a solicitation to buy any securities. The opinions and estimates expressed herein are those of the issuer and subject to change at any time without any prior notice. Past performance is not an indicator of future results. This original document or any copy is not to be redistributed inside Kuwait or distributed in any jurisdiction outside Kuwait where this action is restricted by law.

© KIPCO Asset Management Company KSC (Closed) 2014