

Shuaiba Industrial Co.

12-Feb-17

## Boursa Kuwait FY-2016 Financial Results Announcement

Profitability	FY-2015	FY-2016	Variance
Net Profit / (Loss) (KWD)	1,709,920	1,871,209	9.4%
Earnings Per Share (fils)	21.54	23.57	9.4%
Total Operating Revenue (KWD)	15,341,191	14,658,206	(4.5%)
Gross Profit / (Loss) (KWD)	1,866,164	1,958,524	4.9%
Cash Dividends Per Share (fils)	20.0	20.0	
Bonus Shares (%)	25.0%	25.0%	
Return on Average Equity (ROAE)	9.64%	10.11%	
Return on Average Assets (ROAA)	8.06%	8.18%	

Balance Sheet Summary (KWD)	31-Dec-15	31-Dec-16	Variance
<b>Assets:</b>			
Current Assets	10,780,325	10,872,863	0.9%
Non-current Assets	11,207,698	12,881,019	14.9%
<b>Total Assets</b>	<b>21,988,023</b>	<b>23,753,882</b>	<b>8.0%</b>
<b>Shareholders' Equity*</b>	<b>18,162,911</b>	<b>18,837,551</b>	<b>3.7%</b>
<b>Liabilities:</b>			
Current Liabilities	2,963,115	2,552,525	(13.9%)
Non-current Liabilities	861,997	2,363,806	174.2%
<b>Total Liabilities</b>	<b>3,825,112</b>	<b>4,916,331</b>	<b>28.5%</b>

\* Shareholders' equity may include minority interest

## Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	5,009.35	P/E (x)	13.35
Value (KWD '000)	1,460.80	P/BV (x)	1.33
Closing Price (KWD)	0.310	Dividend Yield	6.38%
Book Value Per Share (KWD)	0.237	YTD Share Turnover	6.22%
Current Market Capitalization (KWD Million)	25.0	Beta	0.32

Source: KAMCO Research & Boursa Kuwait

NM: Not Meaningful

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