

Kuwait Portland Cement Co.

27-Apr-14

## Kuwait Stock Exchange Q1-2014 Financial Results Announcement

Profitability	Q1-2013	Q1-2014	Variance
Net Profit (Loss) KWD	3,153,152	4,771,528	51.3%
Earnings Per Share (fils)	34.69	52.49	51.3%
Return on Average Equity (ROAE)	12.34%	13.76%	
Return on Average Assets (ROAA)	10.52%	11.53%	

Balance Sheet Summary (KWD)	31-Mar-13	31-Mar-14	Variance
<b>Assets:</b>			
Current Assets	62,030,415	65,849,372	6.2%
Non-current Assets	18,160,478	18,234,610	0.4%
Total Assets	80,190,893	84,083,982	4.9%

Shareholders' Equity*	67,147,680	70,478,226	5.0%
<b>Liabilities:</b>			
Current Liabilities	11,967,440	10,951,729	(8.5%)
Non-current Liabilities	1,075,773	2,654,027	146.7%
Total Liabilities	13,043,213	13,605,756	4.3%

\* Shareholders' equity may include minority interest

## Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	2,001	P/E (x)	12.29
Value (KWD '000)	2,648	P/BV (x)	1.65
Closing Price (KWD)	1.280	Dividend Yield	6.64%
Book Value Per Share (KWD)	0.775	YTD Share Turnover	2.20%
Current Market Capitalization (KWD Million)	116.4	Beta	1.15

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

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### Disclosure:

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