

MENA Markets Daily Report

June 15, 2016

	Country	Benchmark		Index Value	DTD Change	YTD 2016	FY 2015
MENA Countries							
In this Report...	Kuwait	KSE Price Index	▼	5,412.14	(0.0%)	(3.6%)	(14.1%)
Kuwait 2	Kuwait	KSE Weighted Index	▼	353.91	(0.1%)	(7.3%)	(13.0%)
Saudi Arabia 3	Kuwait	KSE - KSX 15 Index	▼	810.80	(0.0%)	(10.0%)	(15.0%)
UAE - Dubai 4	Saudi Arabia	TADAWUL All Share Index	▲	6,626.58	0.6%	(4.1%)	(17.1%)
UAE - Abu Dhabi 5	UAE - Dubai	DFM General Index	▲	3,329.71	0.2%	5.7%	(16.5%)
Qatar 6	UAE - Abu Dhabi	ADX General Index	▲	4,386.42	0.5%	1.8%	(4.9%)
Bahrain 7	Qatar	QE 20 Index	▲	9,756.38	0.5%	(6.5%)	(15.1%)
Oman 8	Bahrain	Bahrain All Share	=	1,123.30	0.0%	(7.6%)	(14.8%)
Egypt 9	Oman	MSM 30 Index	▼	5,838.87	(0.1%)	8.0%	(14.8%)
Jordan 10	Egypt	EGX 30	▼	7,570.05	(1.0%)	8.1%	(21.5%)
Tunisia 11	Jordan	ASE Index	▼	2,113.65	(0.0%)	(1.1%)	(1.3%)
Lebanon 12	Lebanon	Blom Stock Index	▼	1,141.52	(0.5%)	(2.4%)	(0.1%)
Morocco 13	Tunisia	Tunisia Index	▲	5,484.82	0.0%	8.8%	(0.9%)
Syria 14	Morocco	MASI	▼	9,674.38	(0.1%)	8.4%	(7.2%)
	Syria	DSE Weighted Index	▲	1,491.71	0.7%	21.5%	(3.4%)
Emerging Markets							
	China	SSE Composite Index	▲	2,884.17	1.5%	(18.5%)	9.4%
	Russia	RUSSIAN RTS INDEX (\$)	▼	900.19	(2.6%)	18.9%	(4.3%)
	India	SENSEX	▲	26,486.45	0.3%	1.4%	(5.0%)
	Brazil	BOVESPA Stock Index	▼	48,648.29	(2.0%)	12.2%	(13.3%)
	Mexico	BOLSA Index	▼	44,570.59	(0.8%)	3.7%	(0.4%)
	Korea	KOSPI Index	▼	1,968.83	(0.2%)	0.4%	2.4%
	Taiwan	TAIEX Index	▲	8,606.37	0.4%	3.2%	(10.4%)
Global Markets							
	World	MSCI World Index	▼	1,630.45	(0.9%)	(1.9%)	(2.7%)
	Asia	MSCI Asia Pacific	▼	126.55	(0.7%)	(4.1%)	(4.3%)
	Europe	DJ Stoxx 600	▼	320.53	(1.9%)	(12.4%)	6.8%
	Europe	FTSEurofirst 300	▼	1,260.14	(1.9%)	(12.3%)	5.0%
	Emerging Markets	MSCI EM Index	▼	803.06	(0.8%)	1.1%	(17.0%)
	U.S.A	S&P 500	▼	2,075.32	(0.2%)	1.5%	(0.7%)
	U.S.A	DJIA	▼	17,674.82	(0.3%)	1.4%	(2.2%)
	U.S.A	NASDAQ Composite	▼	4,843.55	(0.1%)	(3.3%)	5.7%
	UK	FTSE 100	▼	5,923.53	(2.0%)	(5.1%)	(4.9%)
	Germany	DAX	▼	9,519.20	(1.4%)	(11.4%)	9.6%
	Japan	NIKKEI 225	▲	15,977.18	0.7%	(16.1%)	9.1%
	Hong Kong	HANG SENG INDEX	▲	20,414.28	0.1%	(6.8%)	(7.2%)
Commodities							
	Oil	OPEC Crude	▼	46.25	(1.7%)	47.9%	(40.5%)
	Oil	Brent	▼	49.15	(1.4%)	17.6%	(44.1%)
	Oil	Kuwait	▼	43.74	(0.9%)	52.1%	(45.4%)
	Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▼	2.60	(0.1%)	3.7%	(33.8%)
	Gold	Gold Spot \$/Oz	▼	1,285.50	(0.0%)	21.1%	(10.6%)

Investment Research Department
Kamcoird@kamconline.com

P.O.Box 28873, Safat 13149 Kuwait
Tel: (965) 1852626, Extn: 1153 / 1146
Fax: (965) 22492395

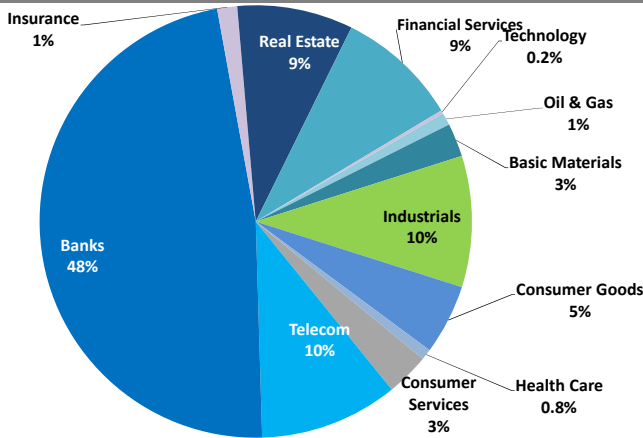
<http://www.kamconline.com>

KAMCO Investment Company - K.S.C
(Public)

Source: Bloomberg & KAMCO Research

Kuwait Market Daily Report

Sector Weight by Market Cap



Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- National Bank of Kuwait	3,437.8	13.0	10.0%
2- Kuwait Finance House	2,411.1	16.1	8.7%
3- Zain	1,471.2	9.8	10.4%
4- Ahli United Bank - Bahrain	1,326.8	8.1	16.4%
5- Boubyan Bank	855.7	23.2	11.6%
6- Kuwait Food Co. (Americana)	844.2	20.2	11.9%
7- Kuwait Projects Co.	751.5	13.8	11.5%
8- Mabanee Co.	704.8	14.5	15.9%
9- Ahli United Bank - Kuwait	701.6	16.3	11.8%
10- Gulf Bank	676.7	17.8	7.1%
Total	13,181	13.29	10.8%

*: ROE is calculated based on TTM 1Q-2016 net profit & shareholders' equity as of 31-March-16

Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Burgan Co. for Well Drilling	0.093	0.005	5.7%
Livestock Transport & Trading Co.	0.202	0.008	4.1%
Boubyan Petrochemical Co.	0.550	0.020	3.8%
Gulf Glass Manufacturing Co.	0.275	0.010	3.8%
ACICO Industries Co.	0.305	0.010	3.4%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Real Estate Trade Centers Co.	0.021	(0.002)	(8.7%)
The Energy House Co.	0.051	(0.004)	(7.3%)
National International Holding Co.	0.055	(0.002)	(3.5%)
Kuwait Investment Co.	0.085	(0.003)	(3.4%)
Kuwait Resorts Co.	0.091	(0.003)	(3.2%)

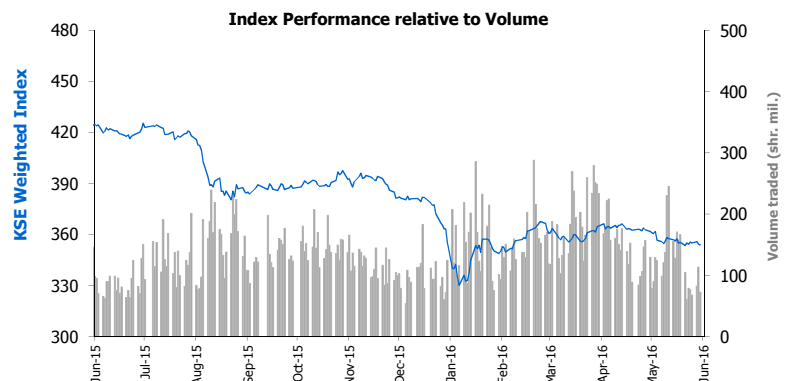
Today's Most Active by Volume	Close (KWD)	Change (KWD)	Volume (Shares)
ALSALAM Group Holding	0.043	0.000	10,324,364
National Ranges Co. (MAYADEEN)	0.026	0.001	7,651,949
National Investment Co.	0.092	0.000	7,485,973
Ektitab Holding Co.	0.038	0.000	4,437,305
Kuwait Finance House	0.460	(0.005)	3,903,757

Source: KAMCO Research

Market Capitalization - Sectors' Return

	Market Cap. (KWD Mn)	DTD %	DTD % Chg	MTD % Chg	YTD % Chg
Kuwaiti Stock Exchange	24,595.8	▼	(0.1%)	(1.1%)	(6.0%)
Oil & Gas	227.7	▼	(0.7%)	(0.6%)	(13.5%)
Basic Materials	618.1	▲	2.1%	2.7%	5.9%
Industrials	2,413.6	▲	0.2%	0.6%	1.4%
Consumer Goods	1,285.8	▲	1.4%	(6.1%)	4.0%
Health Care	196.2	=	0.0%	0.0%	7.7%
Consumer Services	796.0	▼	(0.0%)	5.3%	9.4%
Telecommunications	2,544.3	▼	(0.4%)	(2.0%)	(1.6%)
Banks	11,711.4	▼	(0.2%)	(1.5%)	(10.7%)
Insurance	364.4	=	0.0%	2.4%	(6.6%)
Real Estate	2,132.6	▼	(0.5%)	(0.9%)	(7.8%)
Financial Services	2,246.3	▼	(0.8%)	(0.5%)	(3.7%)
Technology	59.3	▲	0.6%	2.8%	19.4%

Market Breadth	▲	20	▼	20	=	146
Benchmark Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD % Chg	
KSE Price Index	5,412.14	(0.2)	(0.0%)	0.2%	(3.6%)	
KSE Weighted Index	353.91	(0.4)	(0.1%)	(1.0%)	(7.3%)	
Kuwait 15 Index	810.80	(0.3)	(0.0%)	(1.9%)	(10.0%)	
Market Cap (KWD Mn)	24,596	(27.4)	(0.1%)	(1.1%)	(6.0%)	



Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2016	YTD 2015
Volume (Shrs Mn)	73.2	(40.3)	(35.5%)	150.4	166.8
Value Traded (KWD Mn)	7.9	(3.4)	(29.8%)	12.6	15.9
No. of Trades	1,634	(563.0)	(25.6%)	3,378	3,862

Market Volatility**	Volatility Since January:				
	2015	2014	2013	2012	2011
KSE Price Index	8.7%	9.5%	10.3%	9.8%	9.6%
KSE Weighted Index	10.5%	10.5%	9.7%	9.3%	10.2%

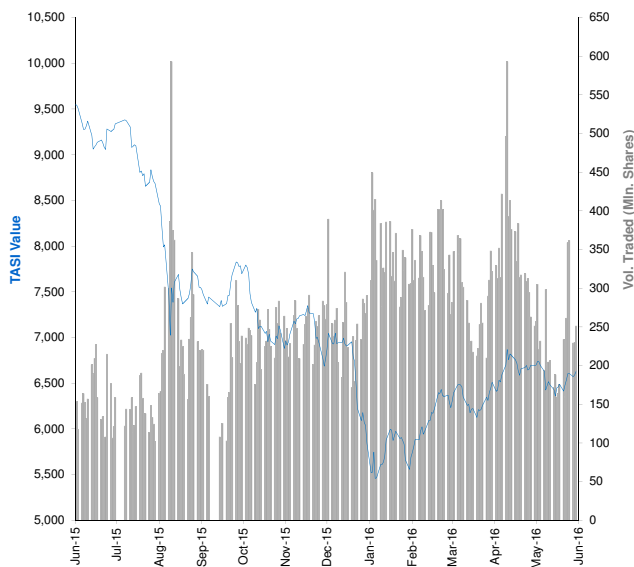
** Annualized Standard Deviation of Daily Returns

Today's Most Active by Value	Close (KWD)	Change (KWD)	Value (KWD)
Kuwait Finance House	0.460	(0.005)	1,815,922
Boubyan Petrochemical Co.	0.550	0.020	797,538
National Investment Co.	0.092	0.000	689,486
Boubyan Bank	0.395	0.005	637,953
ALSALAM Group Holding	0.043	0.000	434,628

Saudi Tadawul Daily Report

June 15, 2016

Index Performance relative to Volume



Sector Returns

	Market Cap. (SAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Saudi Stock Exchange	1,527,729	0.8%	2.6%	(3.4%)
Banks & Financial	393,040	0.6%	1.8%	(9.4%)
Petrochemical Industries	361,300	0.5%	0.8%	5.4%
Cement	59,022	0.7%	2.3%	(2.2%)
Retail	67,356	0.8%	4.2%	(4.5%)
Energy & Utilities	85,319	9.7%	22.0%	26.7%
Agric. & Food Ind.	89,222	(0.1%)	0.7%	(12.8%)
Telecom	152,603	0.5%	0.7%	(7.2%)
Insurance	40,532	0.6%	5.9%	1.5%
Multi-Inv.	46,560	0.5%	(5.6%)	(27.9%)
Indust. Inv.	62,225	0.2%	0.8%	5.3%
Bldg. & Const.	18,802	0.4%	1.9%	1.0%
Real Estate Dev.	105,757	(1.2%)	6.1%	5.1%
Transport	27,345	0.4%	2.5%	(4.8%)
Media & Publishing	5,214	(0.6%)	(0.9%)	(21.6%)
Hotel & Tourism	13,432	0.2%	3.6%	(36.6%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Daily % Chg	Value (SAR 000's)
Saudi Electricity Co.	20.05	9.8%	206,412
Al-Rajhi Co. for Cooperative Ins.	24.50	7.2%	50,874
Saudi Steel Pipe Co.	18.81	6.1%	20,430
National Gas & Industrialization Co.	23.72	5.3%	51,871
Fawaz Abdulaziz Al-Hokair Co.	52.76	4.7%	104,920

Worst Return Performers	Price (SAR)	Daily % Chg	Value (SAR 000's)
Dar Al Arkan Real Estate Dev. Co.	6.10	(3.9%)	279,568
Emaar The Economic City	14.76	(2.1%)	35,631
Al Hassan Ghazi Ibrahim Shaker	25.83	(2.0%)	4,791
National Industrialization Co	13.00	(1.4%)	38,789
Saudi Re for Cooperative Reins. Co.	6.41	(1.2%)	11,841

Most Active Stocks By Volume	Price (SAR)	Daily % Chg	Volume ('000 Shrs)
Alinma Bank	13.57	1.6%	51,301
Dar Al Arkan Real Estate Dev. Co.	6.10	(3.9%)	44,968
Etihad Atheeb Telecom	4.05	2.5%	24,788
ZAIN KSA	8.10	2.8%	12,993
Saudi Electricity Co.	20.05	9.8%	10,577

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
Tadawul All Share Index	6,626.58	36.9	0.6%	2.8%	(4.1%)
Market Cap (SAR Mn)	1,527,729	12,743.8	0.8%	2.6%	(3.4%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
Volume (Mn Shares)	251	21.6	9.4%	304	281
Value Traded (SAR Mn)	3,911	354.8	10.0%	5,439	8,581
No. of Trades	78,161	1,821	2.4%	190,146	143,065

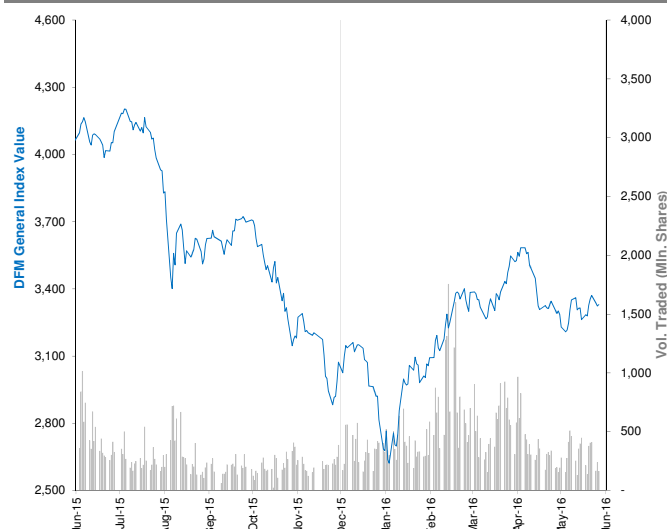
Market Breadth	▲	106	▼	58	=	8
----------------	---	-----	---	----	---	---

Most Active Stocks By Value	Price (SAR)	Daily % Chg	Value (SAR Mn)
Alinma Bank	13.57	1.6%	693.7
Saudi Basic Industries Corp	82.17	0.7%	426.1
Dar Al Arkan Real Estate Dev. Co.	6.10	(3.9%)	279.6
Saudi Electricity Co.	20.05	9.8%	206.4
ZAIN KSA	8.10	2.8%	107.0

Dubai Financial Market Daily Report

June 15, 2016

Index Performance relative to Volume



Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Dubai Financial Market	325,695	0.1%	0.2%	8.1%
Banking	115,169	0.0%	(1.1%)	6.3%
Consumer Staples	14,666	0.0%	1.5%	42.8%
Investment & Financial	21,527	(0.1%)	4.5%	3.1%
Insurance	5,163	(0.6%)	0.2%	(8.6%)
Industrial	3,800	0.0%	0.0%	10.5%
Real Estate & Construction	107,502	0.5%	1.2%	6.1%
Telecommunication	29,145	(0.0%)	(1.5%)	23.7%
Transportation	25,745	0.0%	0.4%	3.4%
Services	2,978	(0.4%)	(0.7%)	7.2%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg	Value Traded (AED)
Int'l Financial Advisors Co.	0.374	3.9%	10,098
Dubai Islamic Bank	5.120	2.4%	88,957,657
EMAAR MALLS GROUP	2.760	1.5%	12,683,302
Union Properties	0.735	1.1%	13,224,075
Ektitab Holding Co.	0.450	0.9%	106,241

Worst Return Performers	Price (AED)	Daily % Chg	Value Traded (AED)
Arab Insurance Group	1.580	(7.6%)	529
Al Salam Bank - Sudan	1.500	(4.5%)	55,187
Al Salam Group Holding	0.500	(2.7%)	259,162
National General Cooling Co. (Tabreed)	1.370	(1.4%)	2,686,104
Dubai Islamic Ins.& Reins Co.(AMAN)	0.577	(1.4%)	29,307

Most Active Stocks by Volume	Price (AED)	Daily % Chg	Volume ('000 Shrs)
Air Arabia Co.	1.320	0.0%	25,463
Drake and Scull International	0.560	0.0%	22,792
Dubai Parks And Resorts	1.450	0.0%	22,582
Union Properties	0.735	1.1%	18,080
Dubai Islamic Bank	5.120	2.4%	17,455

Source: KAMCO Research

YTD-2015 Top Movers and Most Active Stocks

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
DFM General Index	3,329.71	6.28	0.2%	0.5%	5.7%
Market Cap (AED Mn)	325,695	473	0.1%	0.2%	8.1%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
Volume (Mn Shares)	164	(74.5)	(31.3%)	472	503
Value Traded (AED Mn)	275	(116.4)	(29.8%)	567	779
No. of Trades	2,368	(953)	(28.7%)	6,006	7,453

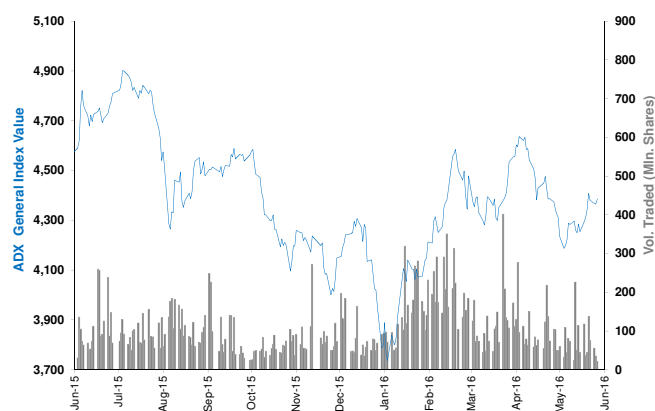
Market Breadth	▲	8	▼	15	=	37
----------------	---	---	---	----	---	----

Most Active Stocks by Value	Price (AED)	Daily % Chg	Value (AED Mn)
Dubai Islamic Bank	5.120	2.4%	89.0
Air Arabia Co.	1.320	0.0%	33.5
Dubai Parks And Resorts	1.450	0.0%	32.9
EMAAR Properties	6.300	0.3%	29.0
Union Properties	0.735	1.1%	13.2

Abu Dhabi Securities Exchange Daily Report

June 15, 2016

Index Performance relative to Volume



Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
ADX	445,386	0.6%	2.8%	4.0%
Banks	182,595	0.8%	1.3%	(7.4%)
Inv. & Financial Services	4,012	(0.5%)	0.5%	(8.2%)
Real Estate	24,797	(0.0%)	4.2%	19.6%
Energy	7,178	(0.9%)	0.1%	14.1%
Consumer Staples	6,262	(0.6%)	16.5%	3.5%
Industrial	11,333	0.3%	1.3%	(5.4%)
Insurance	7,694	(0.3%)	(2.9%)	(1.7%)
Telecommunication	191,382	0.7%	4.4%	16.5%
Services	10,132	0.4%	4.4%	6.8%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg	Value (AED)
Emirates Driving Co.	6.75	7.0%	168,750
Union National Bank	3.50	2.9%	2,158,495
National Bank Of Abu Dhabi	8.10	2.9%	1,898,938
National Bank of Ras Al-Khaimah	5.20	2.0%	990,628
Sudan Telecom. Co.	0.52	2.0%	25,501

Worst Return Performers	Price (AED)	Daily % Chg	Value (AED)
Abu Dhabi National Insurance Co.	2.00	(2.9%)	1,788
Abu Dhabi National Energy Co. (TAQA)	0.57	(1.7%)	60,663
Eshraq Properties Co.	0.79	(1.3%)	2,706,292
Gulf Pharmaceutical Co.	2.21	(0.9%)	231,158
Abu Dhabi Commercial Bank	5.95	(0.8%)	7,710,264

Most Active Stocks by Volume	Price (AED)	Daily % Chg	Volume ('000 Shrs)
Ras Al Khaimah Properties	0.61	1.7%	5,217
Eshraq Properties Co.	0.79	(1.3%)	3,398
Dana Gas	0.55	0.0%	2,865
AL DAR Properties Co.	2.75	0.0%	2,756
Abu Dhabi Commercial Bank	5.95	(0.8%)	1,290

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
ADX General Index	4,386.42	21.33	0.5%	3.2%	1.8%
Market Cap (AED Mn)	445,386	2,620	0.6%	2.8%	4.0%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
Volume (Mn Shares)	22	(13.5)	(38.1%)	125	232.9
Value Traded (AED Mn)	61	(10.8)	(15.1%)	217	584.7
No. of Trades	736	30	4.2%	1,631	3,443

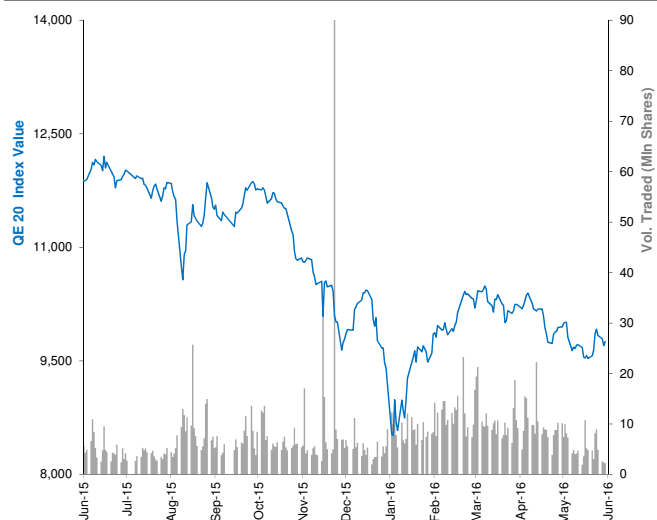
Market Breadth	▲	11	▼	11	=	44
----------------	---	----	---	----	---	----

Most Active Stocks by Value	Price (AED)	Daily % Chg	Value (AED)
Emirates Telecom. Co.	18.95	0.8%	18,660,046
Abu Dhabi Commercial Bank	5.95	(0.8%)	7,710,264
AL DAR Properties Co.	2.75	0.0%	7,533,685
First Gulf Bank	12.15	0.4%	5,408,265
Ras Al Khaimah Properties	0.61	1.7%	3,181,409

Qatar Exchange Daily Report

June 15, 2016

Index Performance relative to Volume



Sector Returns

	Market Cap. (QAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Qatar Exchange	525,422	0.2%	1.7%	(5.0%)
Banking & Finance	211,744	(0.1%)	1.8%	(7.5%)
Goods & Consumer Services	24,326	(0.5%)	(1.0%)	1.4%
Industrial	135,129	(0.3%)	0.4%	(10.0%)
Insurance	24,303	0.4%	0.5%	9.9%
Real Estate	67,525	1.6%	4.7%	1.4%
Telecom	36,935	1.1%	4.3%	6.3%
Transport	25,461	0.4%	(0.9%)	(4.5%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily % Chg	Value (QAR)
Ezdan Holding Group Co.	32.00	2.3%	2,318,109
Qatar Industrial Manufacturing Co.	0.00	2.1%	9,828
Ooredoo	0.00	1.5%	4,334,573
National Leasing Holding	17.23	1.3%	1,760,738
The Commercial Bank of Qatar	36.55	1.2%	1,262,430

Worst Return Performers	Price (QAR)	Daily % Chg	Value (QAR)
Mannai Corporation	201.60	(2.2%)	62,973
Gulf Warehousing Co.	85.00	(1.9%)	2,413,632
Qatar Islamic Insurance	24.20	(1.7%)	34,800
Qatar National Cement	40.95	(1.6%)	74,964
Al Khaleej Commercial Bank	16.15	(1.2%)	142,234

Most Active Stocks by Volume	Price (QAR)	Daily % Chg	Volume (Shares)
Zad Holding Co.	0.00	0.0%	1,101,870
Qatar Islamic Bank	95.00	0.2%	663,977
Ooredoo	0.00	1.5%	400,898
Qatar Navigation	0.00	0.0%	280,771
Qatar Insurance Co.	0.00	0.8%	269,156

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
QE 20 Index	9,756.38	52.02	0.5%	2.3%	(6.5%)
Market Cap (QAR Mn)	525,422	903	0.2%	1.7%	(5.0%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
Volume ('000 Shares)	2,269	(113)	(4.8%)	9,068	12,114
Value Traded (QAR Mn)	124	36	40.9%	306	491
No. of Trades	1,562	160	11.4%	4,679	5,765

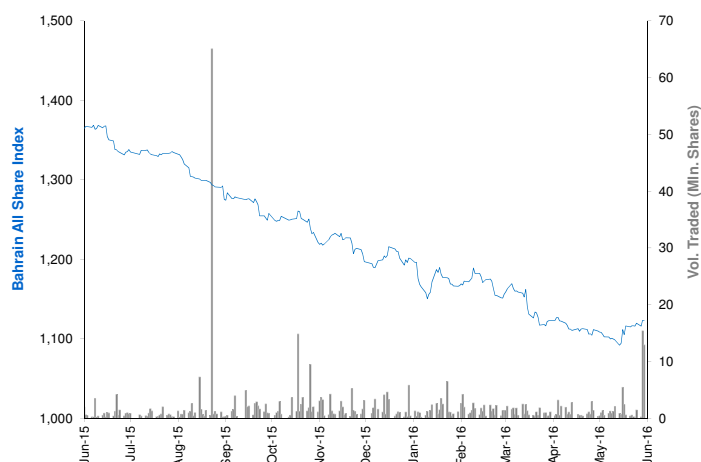
Market Breadth	▲	16	▼	22	=	6
----------------	---	----	---	----	---	---

Most Active Stocks by Value	Price (QAR)	Daily % Chg	Value (QAR Mn)
Qatar Islamic Bank	95.00	0.2%	62.9
Qatar National Bank	137.30	(0.5%)	10.9
Industries Qatar	84.50	(0.5%)	6.0
Qatar Electricity & Water Co.	47.50	0.7%	5.1
Ooredoo	0.00	1.5%	4.3

Bahrain Bourse Daily Report

June 15, 2016

Index Performance relative to Volume



Sector Returns

	Market Cap. (BHD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Bahrain Bourse	6,644	0.0%	1.1%	(6.8%)
Commercial Banks	3,103	0.0%	2.0%	(6.7%)
Investment	1,797	0.0%	1.4%	(4.3%)
Insurance	142	0.0%	0.0%	(3.3%)
Service	1,010	0.0%	(1.0%)	(2.0%)
Hotel & Tourism	175	0.0%	(0.3%)	(13.6%)
Industrial	417	0.0%	(1.3%)	(23.8%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Daily % Chg	Value (BHD)
------------------------	----------------	----------------	----------------

No Gainers

Worst Return Performers	Price (BHD)	Daily % Chg	Value (BHD)
-------------------------	----------------	----------------	----------------

No Losers

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
Bahrain All Share Inde	1,123.30	0.00	0.0%	1.1%	(7.6%)
Market Cap (BHD Mln)	6,643.71	0.00	0.0%	1.1%	(6.8%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
Volume ('000 Shares)	12,932	(2,473)	(16.1%)	1,541	866
Value Traded (BHD '00)	3,695	(1,788)	(32.6%)	340	217
No. of Trades	38	(1)	(2.6%)	36	35

Market Breadth

▲ 0 ▼ 0 = 40

Most Active Stocks by Volume	Price (BHD)	Daily % Chg	Volume (Shares)
Bank of Bahrain and Kuwait	0.330	0.0%	6,184,107
Bahrain Telecommunications Co.	0.306	0.0%	4,849,709
ITHMAR Bank (USD)	0.130	0.0%	1,576,450
Ahli United Bank (USD)	0.645	0.0%	149,890
Gulf Hotels Group	0.650	0.0%	60,111

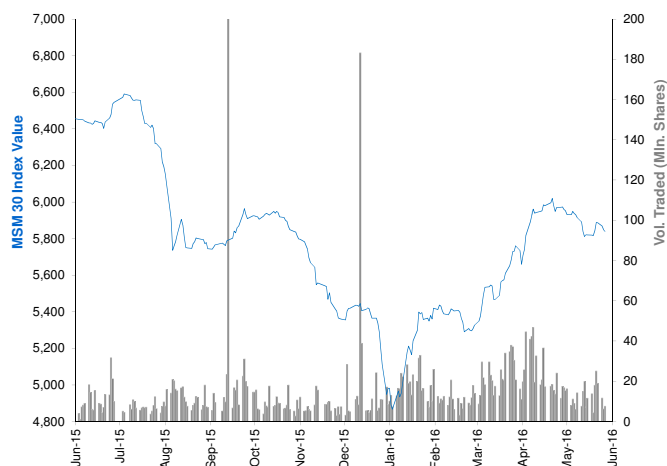
Source: KAMCO Research

Most Active Stocks by Value	Price (BHD)	Daily % Chg	Value (BHD)
Bank of Bahrain and Kuwait	0.330	0.0%	2,040,755
Bahrain Telecommunications Co.	0.306	0.0%	1,483,989
ITHMAR Bank (USD)	0.130	0.0%	77,243
Gulf Hotels Group	0.650	0.0%	39,072
Ahli United Bank (USD)	0.645	0.0%	36,448

Muscat Securities Market Daily Report

June 15, 2016

Index Performance relative to Volume



Sector Returns

	Market Cap. (OMR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Muscat Securities Mkt	7,303	(0.2%)	0.2%	5.6%
Financial	3,253	(0.4%)	(0.5%)	7.1%
Industrial	986	0.1%	3.1%	9.5%
Services	3,064	0.0%	0.0%	3.0%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily % Chg	Value (OMR)
Galfar Engineering	0.111	3.7%	324,500
National Gas Co.	0.526	1.2%	64,210
Al Sharqia Inv. Holding	0.141	0.7%	24,000
Al Maha Ceramics	0.452	0.4%	7,110

Worst Return Performers	Price (OMR)	Daily % Chg	Value (OMR)
Al Anwar Holding	0.190	(17.7%)	200,380
Bank Dhofar	0.236	(1.7%)	73,520
Oman & Emirates Investment	0.138	(1.4%)	22,530
Bank Sohar	0.177	(0.6%)	104,090
Renaissance Services	0.295	(0.3%)	15,980

Most Active Stocks by Volume	Price (OMR)	Daily % Chg	Volume (Shares)
Galfar Engineering	0.111	3.7%	2,926,773
Al Anwar Holding	0.190	(17.7%)	1,053,271
Bank Muscat	0.390	0.0%	614,545
Bank Sohar	0.177	(0.6%)	587,200
HSBC Bank Oman	0.102	0.0%	377,550

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
MSM 30 Index	5,838.87	(8.57)	(0.1%)	0.5%	8.0%
Market Cap (OMR Mn)	7,303.39	(13.22)	(0.2%)	0.2%	5.6%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
Volume ('000 Shares)	7,628	1,334	21.2%	16,948	17,971
Value Traded (OMR '000)	2,005	85	4.4%	4,069	4,995
No. of Trades	544	138	34.0%	852	1,240

Market Breadth

▲	4	▼	5	=	51
---	---	---	---	---	----

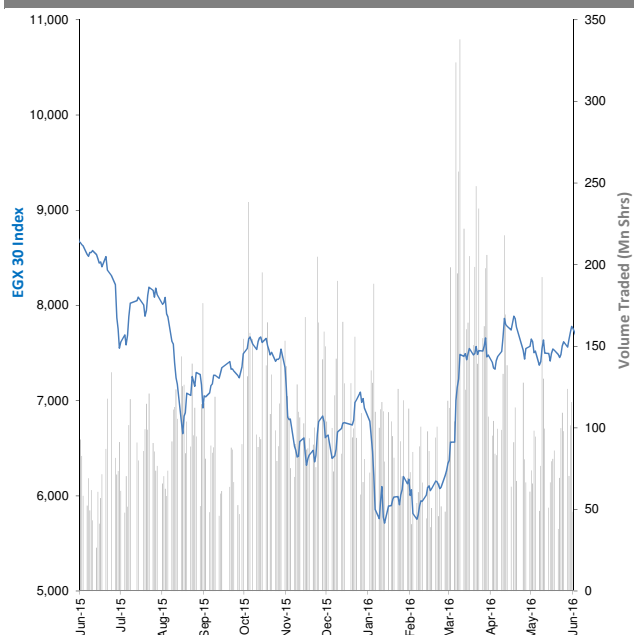
Most Active Stocks by Value	Price (OMR)	Daily % Chg	Volume (OMR '000)
Oman Telecom Co.	1.615	0.0%	425.1
Galfar Engineering	0.111	3.7%	324.5
Bank Muscat	0.390	0.0%	239.7
Al Anwar Holding	0.190	(17.7%)	200.4
Salalah Mills Co.	1.475	0.0%	196.5

The Egyptian Exchange Daily Report

(The bulletin covers the top 60 companies by Mkt. Cap out of 336 listed companies)

June 15, 2016

Index Performance relative to Volume



Sector Returns

	Market Cap. (EGP Mn)	DTD % Chg	MTD % Chg	MTD % Chg
The Egyptian Exchange	311,670	(0.9%)	0.3%	18.6%
Banking & Finance	83,402	(1.4%)	2.1%	41.0%
Basic Resources	12,037	(0.6%)	0.5%	(4.9%)
Chemical	15,787	0.2%	(0.5%)	(13.7%)
Construction & Material	58,424	1.4%	1.1%	(8.2%)
Financial Services	18,830	(2.6%)	0.2%	27.8%
Food & Beverage	8,115	1.8%	1.4%	13.3%
Healthcare & Pharma.	6,030	1.3%	0.0%	5.6%
Ind. Goods, Services, Auto.	13,379	(2.5%)	(3.0%)	37.5%
Media	569	(2.6%)	(4.8%)	20.0%
Oil & Gas	2,784	(0.5%)	6.0%	28.3%
Personal & Household	13,076	0.9%	(2.3%)	(5.2%)
Real Estate	31,728	(1.3%)	(4.7%)	(0.5%)
Telecommunication	44,713	(0.9%)	2.2%	42.6%
Travel & Leisure	2,797	(1.3%)	0.6%	(13.9%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (EGP)	Daily % Chg
National CementCo. - Egypt	8.13	16.1%
Alexandria Cement	6.67	7.6%
Juhayna Food Industries	7.15	2.6%
EASTERN CO	180.00	2.0%
Suez Cement Co.	12.95	1.4%

Worst Return Performers	Price (EGP)	Daily % Chg
GB AUTO S.A.E	2.37	(6.0%)
El Ahli Investment and Development	6.28	(4.3%)
Extracted Oils	0.80	(3.6%)
Amer Group Holding	0.29	(3.3%)
Medinet Nasr Housing	14.14	(3.2%)

Most Active Stocks By Volume	Price (EGP)	Volume ('000 Shrs)
Amer Group Holding	0.29	18,070
Citadel Capital	1.19	10,890
Palm Hills Developments	2.55	6,593
Egyptian Financial Group-Hermes Hldg Co.	11.60	4,179
Global Telecom Hldg. (Orascom Telecom)	3.04	3,649

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
EGX 30 Index	7,570.05	(75.16)	(1.0%)	1.2%	8.1%
Market Cap (EGP Mn)	311,670	(2,396)	(0.9%)	0.3%	18.6%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
Volume (Mn Shares)	68	(14.29)	(17.4%)	112	77
Value Traded (EGP Mn)	331	(70.2)	(17.5%)	411	388
No. of Trades	9,428	974	11.5%	13,362	12,306

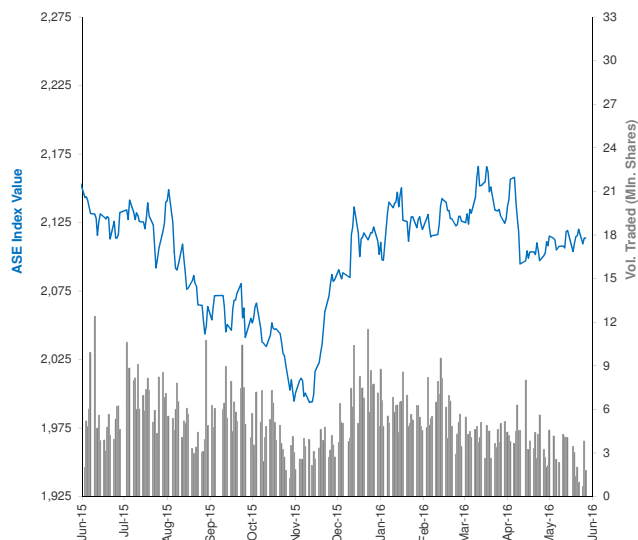
Market Breadth	▲	11	▼	37	=	12
----------------	---	----	---	----	---	----

Most Active Stocks By Value	Price (EGP)	Daily % Chg	Value (EGP Mn)
Commercial Int'l Bank (Egypt)	42.80	(2.28%)	115.01
Egyptian Financial Group-Hermes Hldg Co.	11.60	(2.93%)	48.93
El Ezz Steel Rebars	8.15	0.62%	26.39
Medinet Nasr Housing	14.14	(3.15%)	20.13
Palm Hills Developments	2.55	(1.92%)	17.00

Amman Stock Exchange Daily Report (1st Market)

June 15, 2016

Index Performance relative to Volume



Sector Returns

	Market Cap. (JD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Amman Stock Exchange	13,097	(0.1%)	(0.7%)	(5.1%)
Banks	9,466	(0.2%)	(0.8%)	(3.0%)
Insurance	106	0.0%	0.6%	6.6%
Diversified Financial Services	174	(0.7%)	(1.1%)	(8.7%)
Real Estate	259	(1.0%)	(3.1%)	(0.1%)
Health Care Services	29	0.0%	0.8%	(13.9%)
Educational Services	313	0.0%	0.7%	(4.1%)
Hotels and Tourism	132	1.8%	(0.8%)	2.6%
Transportation	99	(0.5%)	(5.0%)	(31.4%)
Technology & Communications	418	(0.5%)	(0.5%)	(53.1%)
Media	10	1.1%	(2.0%)	(5.0%)
Utilities & Energy	597	0.2%	1.6%	1.3%
Commercial Services	68	0.0%	(0.3%)	(6.4%)
Pharmaceutical & Medical Ind.	90	1.0%	(1.2%)	(1.3%)
Chemical Industries	17	(0.5%)	(1.4%)	(16.7%)
Paper & Cardboard Industries	8	0.0%	0.0%	(9.7%)
Printing & Packaging	9	0.0%	(5.5%)	10.3%
Food & Beverages	59	(0.3%)	0.7%	(14.7%)
Tobacco & Cigarettes	706	1.1%	(0.7%)	79.5%
Mining & Extraction Industries	383	0.5%	(1.6%)	(27.8%)
Engineering & Construction	53	(0.5%)	(1.9%)	(37.5%)
Electrical Industries	20	0.3%	2.1%	18.9%
Textiles , Leathers & Clothings	78	(0.5%)	(0.1%)	(1.2%)
Glass & Ceramic Industries	6	0.0%	0.0%	0.0%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (JD)	Daily % Chg
ARAB INTERNATIONAL HOTELS	1.36	3.0%
REAL ESTATE DEVELOPMENT	0.39	2.6%
DAR AL DAWA DEVELOPMENT & INVESTMENT	2.40	2.6%
AL-TAJAMOUAT FOR TOURISTIC PROJECTS CO.	0.51	2.0%
UNION TOBACCO & CIGARETTE INDUSTRIES	2.34	1.7%

Worst Return Performers	Price (JD)	Daily % Chg
PREMIER BUSINESS AND PROJECTS CO.	1.37	(4.9%)
AD-DULAYL INDUSTRIAL PARK & REAL ESTATE CO.	0.83	(4.6%)
JORDANIAN PHARMACEUTICAL MANUFACTURING	0.65	(4.4%)
ARAB EAST FOR REAL ESTATE INVESTMENTS CO.	1.34	(3.6%)
NATIONAL ALUMINIUM INDUSTRIAL	0.56	(3.4%)

Most Active Stocks By Volume	Price (JD)	Volume ('000 Shrs)
NATIONAL CABLE & WIRE MANUFACTURING	0.37	328
AL-AMAL FINANCIAL INVESTMENTS CO.	0.70	184
SPECIALIZED INVESTMENT COMPOUNDS	0.85	160
ARAB ELECTRICAL INDUSTRIES	1.35	125
JORDANIAN EXPATRIATES INVESTMENT HLDG	0.55	106

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
ASE Index	2,113.65	(0.01)	(0.0%)	(0.2%)	(1.1%)
Market Cap (JD Mn)	13,097.35	(9.69)	(0.1%)	(0.7%)	(5.1%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
Volume ('000 Shares)	1,810	(8,571)	(82.6%)	4,935	6,613
Value Traded (JD '000)	1,940	(1,782)	(47.9%)	5,905	7,204
No. of Trades	1,062	(2,599)	(71.0%)	2,285	2,482

Market Breadth

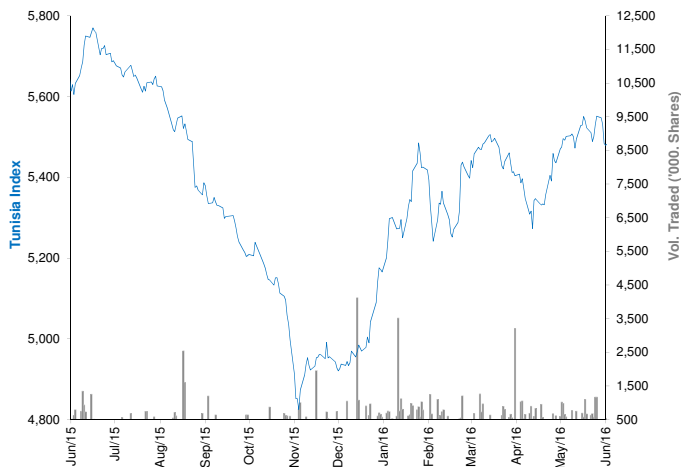
▲ 15 ▼ 30 = 74

Most Active Stocks By Value	Price (JD)	Daily % Chg	Value (JD)
UNION LAND DEVELOPMENT CORP.	2.25	(0.4%)	204,661
JORDAN ISLAMIC BANK	3.38	0.0%	195,156
ARAB ELECTRICAL INDUSTRIES	1.35	0.7%	167,899
JORDAN PETROLEUM REFINERY	4.59	(0.4%)	139,156
SPECIALIZED INVESTMENT COMPOUNDS	0.85	(2.3%)	133,403

Tunisia Stock Exchange Daily Report

June 15, 2016

Index Performance relative to Volume



Sector Returns

	Market Cap. (DT Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Tunis Stock Exchange	17,218	(0.2%)	(2.5%)	2.0%
Banking	7,775	(0.5%)	(4.1%)	6.1%
Insurance	736	(1.2%)	(5.5%)	0.4%
Leasing	596	(5.9%)	(5.8%)	(11.4%)
Financial Services	1,249	0.7%	(1.8%)	(6.0%)
Industrial	1,245	0.1%	(1.6%)	13.4%
Chemical Industry	417	0.7%	0.2%	(10.4%)
Food & Beverage	2,680	1.0%	(0.4%)	(6.2%)
Retailing	1,470	0.1%	0.3%	11.7%
Others	1,050	0.4%	0.8%	(2.7%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Daily % Chg
Société Immobilière Tuniso-Séoudienne	2.09	4.5%
Société de Placement et de Dévelop. Ind. et Touristique	11.33	3.0%
Société Moderne de Céramique	1.75	2.9%
Manufacture de Panneaux Bois du Sud	3.89	2.4%
Electrostar	3.69	1.9%

Worst Return Performers	Price (DT)	Daily % Chg
Astree Assurances	36.43	(3.0%)
SOPAT	1.45	(2.7%)
Modern Leasing	3.70	(2.6%)
L'Accumulateur Tunisien ASSAD	3.94	(2.5%)
Banque Internationale Arabe de Tunisie	87.00	(1.5%)

Most Active Stocks By Volume	Price (DT)	Volume (Shares)
Société Moderne de Céramique	1.75	506,205
Delice Holding	13.00	30,593
TelNet Holding	2.82	29,904
Société Frigorifique et Brasserie de Tunis	21.30	21,273
Banque de l'Habitat	17.20	19,023

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
Tunisia Index	5,484.82	1.44	0.0%	(0.1%)	8.8%
Market Cap (DT Mln)	17,218	(35.95)	(0.2%)	(2.5%)	2.0%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
Volume ('000 Shares)	744	352.4	90.1%	679	691
Value Traded ('000 DT)	3,677	84	2.3%	4,781	6,340
No. of Trades	1,119	(28)	(2.4%)	1,404	1,548

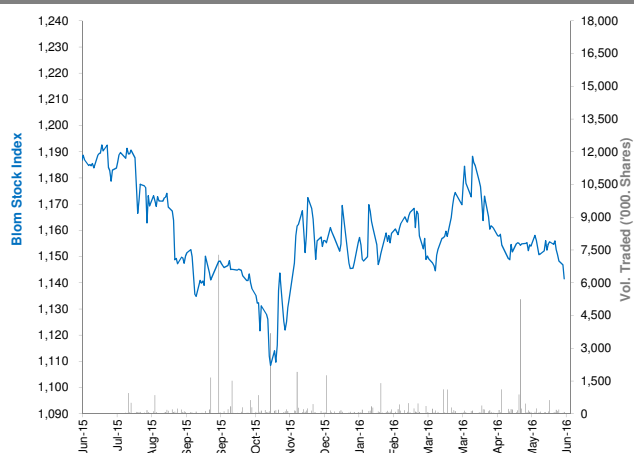
Market Breadth	▲	16	▼	18	=	31
----------------	---	----	---	----	---	----

Most Active Stocks By Value	Price (DT)	Daily % Chg	Value (DT '000)
Société Moderne de Céramique	1.75	2.9%	877
TUNISAIR	43.90	1.4%	529
Société d'Articles Hygiéniques	21.30	1.4%	447
Banque de l'Habitat	13.00	0.0%	398
SOPAT	17.20	0.4%	327

Beirut Stock Exchange Daily Report

June 15, 2016

Index Performance relative to Volume



Sector Returns

	Market Cap. (USD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Beirut Stock Exchange	11,445	(0.3%)	(0.9%)	(1.8%)
Banking	9,584	(0.1%)	(0.0%)	1.0%
Industrial	307	0.0%	(0.9%)	(3.0%)
Trading	35	0.0%	0.0%	0.0%
Real Estate & Construction	1,539	(1.4%)	(6.1%)	(15.7%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily % Chg
------------------------	----------------	----------------

No Gainers

Worst Return Performers	Price (USD)	Daily % Chg
-------------------------	----------------	----------------

Solidere A	9.35	(1.9%)
Byblos Bank	1.63	(1.2%)
Solidere B	9.29	(0.6%)

Most Active Stocks by Volume	Price (USD)	Volume (Shares)
------------------------------	----------------	--------------------

BLOM Bank GDR	10.15	47,745
Byblos Bank	1.63	24,500
Solidere A	9.35	6,311
BLOM Bank	9.90	4,500
Bank of Beirut Preferred Class I	25.25	1,600

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
Blom Stock Index	1,141.52	(5.30)	(0.5%)	(1.3%)	(2.4%)
Market Cap (USD Mn)	11,445.113	(33.21)	(0.3%)	(0.9%)	(1.8%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
Volume ('000s shares)	85.93	46	113.9%	398	662
Value Traded ('000s USD)	680.39	(154)	(18.4%)	4,284	2,878

Market Breadth	▲	0	▼	3	=	29
----------------	---	---	---	---	---	----

Most Active Stocks by Value	Price (USD)	Daily % Chg	Value (USD)
-----------------------------	----------------	----------------	----------------

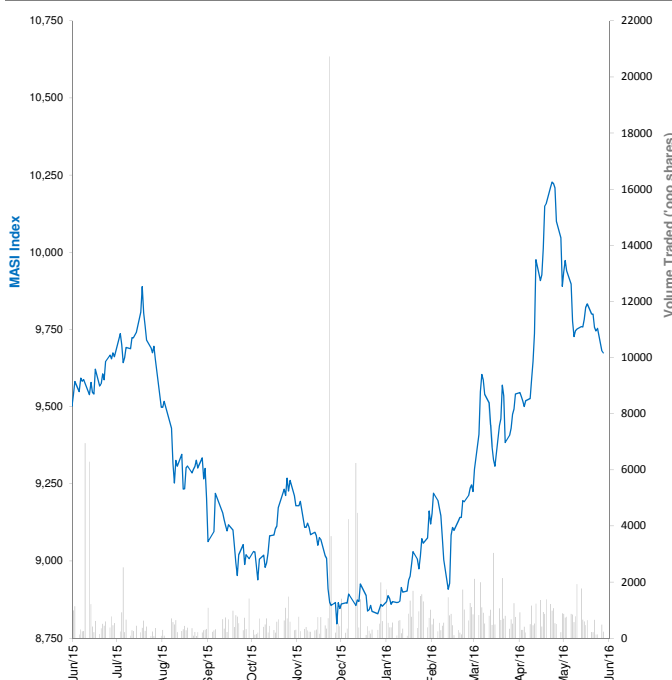
BLOM Bank GDR	10.15	0.0%	484,612
Solidere A	9.35	(1.9%)	59,020
BLOM Bank	9.90	0.0%	44,550
Bank of Beirut Preferred Class I	25.25	0.0%	40,400
Byblos Bank	1.63	(1.2%)	39,950

Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

June 15, 2016

Index Performance relative to Volume



Sector Returns

	Market Cap. (MAD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Casablanca Stock Exchange	425,829	(0.1%)	(0.9%)	7.2%
Banking	166,053	0.1%	(0.7%)	1.4%
Beverages	2,400	0.0%	0.0%	(4.3%)
Chemicals	200	(0.4%)	(4.5%)	4.0%
Construction & Bldg. Material	60,022	(0.3%)	(1.3%)	15.6%
Distributors	9,658	(0.2%)	0.5%	8.1%
Electrical & Electronic Equip.	337	0.0%	0.0%	7.1%
Electricity	1,432	0.0%	0.5%	12.3%
Food Producers & Processors	4,393	1.8%	3.3%	13.7%
Holding Companies	2,014	1.3%	(2.9%)	16.1%
Insurance	19,642	(0.2%)	(0.1%)	6.4%
Investment & other Finance	3,541	0.0%	(1.2%)	10.5%
Leisures & Hotel	859	0.3%	(3.1%)	(5.2%)
Materials, Software & Computer	895	0.4%	(1.4%)	17.9%
Mining	13,763	0.0%	(1.3%)	15.1%
Oil & Gas	8,440	0.0%	(5.3%)	(11.6%)
Real Estate	20,347	0.5%	(2.0%)	29.1%
Telecommunications	107,250	(0.4%)	(0.7%)	9.3%
Transport	657	0.0%	(4.3%)	27.9%
Utilities	3,880	(2.0%)	(4.7%)	14.1%
Forestry & Paper	46	(4.8%)	25.8%	35.3%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Daily % Chg
Lesieur Cristal	130.00	2.2%
Delta Holding	22.99	1.3%
Banque Centrale Populaire	227.50	1.1%
Douja Prom Addoha	37.50	0.9%
Disway	270.00	0.7%

Worst Return Performers	Price (MAD)	Daily % Chg
Med Paper	17.99	(4.8%)
Lyonnaise des Eaux de Casablanca	485.00	(2.0%)
Credit Du Maroc	422.00	(1.9%)
Credit Immobilier Et Hotelier	274.50	(1.9%)
Compagnie d'Assurances et de Reassurances ATLANTA	47.30	(1.4%)

Most Active Stocks By Volume	Price (MAD)	Volume (Shrs)
Douja Prom Addoha	37.50	142,461
Attijariwafa Bank	351.00	26,868
Itissalat Al-Maghrib	122.00	15,463
Comp Suc Maroc Et De Raff	191.00	14,350
Delta Holding	22.99	11,449

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
MASI Index	9,674.38	(6.5)	(0.1%)	(0.9%)	8.4%
MADEX Index	7,900.03	(4.9)	(0.1%)	(0.8%)	8.9%
Market Cap (MAD Mn)	425,829	(0.3)	(0.1%)	(0.9%)	7.2%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
Volume ('000 Shares)	233.04	(251.2)	(51.9%)	759.05	516
Value Traded (MAD Mn)	13.29	(1.42)	(9.7%)	45.53	70

Market Breadth

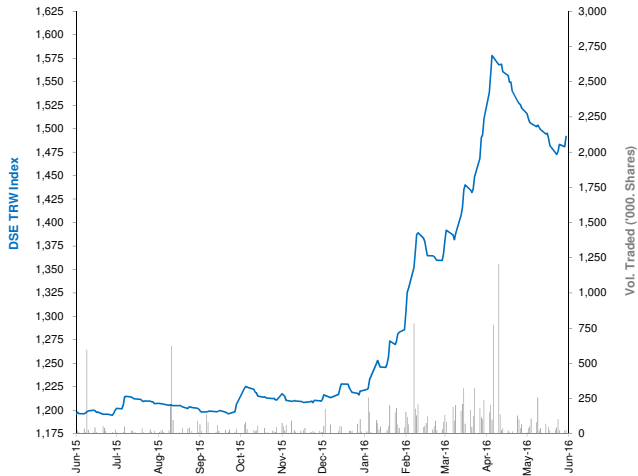
▲ 9 ▼ 11 = 21

Most Active Stocks By Value	Price (MAD)	Daily % Chg	Value (MAD Mn)
Attijariwafa Bank	356.15	0.3%	5.11
Itissalat Al-Maghrib	117.50	0.5%	4.01
Comp Suc Maroc Et De Raff	175.00	(0.6%)	2.60
Banque Centrale Populaire	224.95	0.9%	2.48
Ciments Du Maroc	1,220.00	1.6%	0.68

Damascus Securities Exchange Daily Report

June 15, 2016

Index Performance relative to Volume



Sector Returns

	Market Cap. (SRY Mn)	DTD % Chg	MTD % Chg	MTD % Chg
Damascus SE	154,941	0.8%	(0.1%)	22.0%
Banking	138,958	0.6%	(0.5%)	23.1%
Services	1,446	0.0%	0.0%	(1.6%)
Industrial	5,768	5.0%	10.2%	33.7%
Insurance	8,230	1.0%	0.2%	6.4%
Agricultural	539	0.0%	0.0%	0.0%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (SRY)	Daily % Chg
Alahliah Vegetable Oil Company E.S.A	384.50	5.0%
Cham Bank	143.72	4.5%
Al-Aqeelah Takaful Insurance	103.00	4.2%
Qatar National Bank Syria	149.99	2.4%

Worst Return Performers	Price (SRY)	Daily % Chg
No Losers		

Trading Indicators

Market Return	Closing Value	DTD Chg.	DTD % Chg.	MTD % Chg.	YTD-16 % Chg.
DSE Weighted Index	1,491.71	10.95	0.7%	(0.2%)	21.5%
Market Cap (SRY Mn)	154,941	1,191	0.8%	(0.1%)	22.0%

Trading Indicators	Today's Value	DTD Chg.	DTD % Chg.	Average Daily YTD-16	YTD-15
Volume (Shrs)	27,848	4,468	19.1%	116,140	3,083
Value Traded ('000 SRY)	4,732	1,480	45.5%	18,819	5,070
No. of Trades	20	2.0	11.1%	57	0.5

Market Breadth

▲	4	▼	0	=	20
---	---	---	---	---	----

Most Active Stocks by Volume	Price (SRY)	Volume (Shrs)
Qatar National Bank Syria	149.99	12,448
Cham Bank	143.72	10,300
Alahliah Vegetable Oil Company E.S.A	384.50	3,000
Al-Aqeelah Takaful Insurance	103.00	2,000
Al Baraka Bank - Syria	257.25	100

Source: KAMCO Research

Most Active Stocks by Value	Price (SRY)	Daily % Chg	Value (SRY)
Qatar National Bank Syria	149.99	2.4%	1,867,075
Cham Bank	143.72	4.5%	1,480,350
Alahliah Vegetable Oil Company E.S.A	384.50	5.0%	1,153,500
Al-Aqeelah Takaful Insurance	103.00	4.2%	206,000
Al Baraka Bank - Syria	257.25	0.0%	25,225

Disclaimer & Important Disclosures

KAMCO is authorized and fully regulated by the Capital Markets Authority ("CMA, Kuwait") and partially regulated by the Central Bank of Kuwait ("CBK")

This document is provided for informational purposes only. Nothing contained in this document constitutes investment, an offer to invest, legal, tax or other advice or guidance and should be disregarded when considering or making investment decisions. In preparing this document, KAMCO did not take into account the investment objectives, financial situation and particular needs of any particular person. Accordingly, before acting on this document, investors should independently evaluate the investments and strategies referred to herein and make their own determination of whether it is appropriate in light of their own financial circumstances and objectives. The entire content of this document is subject to copyright with all rights reserved. This research and the information contained herein may not be reproduced, distributed or transmitted in Kuwait or in any other jurisdiction to any other person or incorporated in any way into another document or other material without our prior written consent.

Analyst Certification

Each of the analysts identified in this report certifies, with respect to the sector, companies or securities that the individual analyses, that (1) the views expressed in this report reflect his or her personal views about all of the subject companies and securities and (2) no part of his or her compensation was, is or will be directly or indirectly dependent on the specific recommendations or views expressed in this report.

KAMCO Ratings

KAMCO investment research is based on the analysis of regional and country economics, industries and company fundamentals. KAMCO company research reflects a long-term (12-month) target price for a company or stock. The ratings bands are:

- * **Outperform:** Target Price represents expected returns $\geq 10\%$ in the next 12 months
- * **Neutral:** Target Price represents expected returns between -10% and $+10\%$ in the next 12 months
- * **Underperform:** Target Price represents an expected return of $<-10\%$ in the next 12 months

In certain circumstances, ratings may differ from those implied by a fair value target using the criteria above. KAMCO policy is to maintain up-to-date fair value targets on the companies under its coverage, reflecting any material changes to the analyst's outlook on a company. Share price volatility may cause a stock to move outside the rating range implied by KAMCO's fair value target. Analysts may not necessarily change their ratings if this happens, but are expected to disclose the rationale behind their view to KAMCO clients.

Any terms and conditions proposed by you which are in addition to or which conflict with this Disclaimer are expressly rejected by KAMCO and shall be of no force or effect. The information contained in this document is based on current trade, statistical and other public information we consider reliable. We do not represent or warrant that such information is fair, accurate or complete and it should not be relied upon as such. KAMCO has no obligation to update, modify or amend this document or to otherwise notify a recipient thereof in the event that any opinion, forecast or estimate set forth herein, changes or subsequently becomes inaccurate. The publication is provided for informational uses only and is not intended for trading purposes. The information on publications does not give rise to any legally binding obligation and/or agreement, including without limitation any obligation to update such information. You shall be responsible for conducting your own investigation and analysis of the information contained or referred to in this document and of evaluating the merits and risks involved in the securities forming the subject matter of this or other such document. Moreover, the provision of certain data/information in the publication may be subject to the terms and conditions of other agreements to which KAMCO is a party.

Nothing in this document should be construed as a solicitation or offer, or recommendation, to acquire or dispose of any investment or to engage in any other transaction, or to provide any investment advice or service. This document is directed at Professional Clients and not Retail Clients within the meaning of CMA rules. Any other persons in receipt of this document must not rely upon or otherwise act upon it. Entities and individuals into whose possession this document comes are required to inform themselves about, and observe such restrictions and should not rely upon or otherwise act upon this document where it is unlawful to make to such person such an offer or invitation or recommendation without compliance with any authorization, registration or other legal requirements.

Risk Warnings

Any prices, valuations or forecasts are indicative and are not intended to predict actual results, which may differ substantially from those reflected. The value of an investment may go up as well as down. The value of and income from any investment may fluctuate from day to day as a result of changes in relevant economic markets (including, without limitation, foreseeable or unforeseeable changes in interest rates, foreign exchange rates, default rates, prepayment rates, political or financial conditions, etc.).

Past performance is not indicative of future results. Any opinions, estimates, valuations or projections (target prices and ratings in particular) are inherently imprecise and a matter of judgment. They are statements of opinion and not of fact, based on current expectations, estimates and projections, and rely on beliefs and assumptions. Actual outcomes and returns may differ materially from what is expressed or forecasted. There are no guarantees of future performance. Certain transactions, including those involving futures, options, and other derivatives, give rise to substantial risk and are not suitable for all investors. This document does not propose to identify or to suggest all of the risks (direct or indirect) which may be associated with the investments and strategies referred to herein.

Conflict of Interest

KAMCO and its affiliates provide full investment banking services, and they and their directors, officers and employees, may take positions which conflict with the views expressed in this document. Salespeople, traders, and other professionals of KAMCO may provide oral or written market commentary or trading strategies to our clients and our proprietary trading desks that reflect opinions that are contrary to the opinions expressed in this document. Our asset management area, our proprietary trading desks and investing businesses may make investment decisions that are inconsistent with the recommendations or views expressed in this document. KAMCO may have or seek investment banking or other business relationships for which it will receive compensation from the companies that are the subject of this document. Facts and views presented in this document have not been reviewed by, and may not reflect information known to, professionals in other KAMCO business areas, including investment banking personnel. United Gulf Bank, Bahrain owns majority of KAMCO's shareholding and this ownership may create, or may create the appearance of, conflicts of interest.

No Liability & Warranty

KAMCO makes neither implied nor expressed representations or warranties and, to the fullest extent permitted by applicable law, we hereby expressly disclaim any and all express, implied and statutory representations and warranties of any kind, including, without limitation, any warranty as to accuracy, timeliness, completeness, and fitness for a particular purpose and/or non-infringement. KAMCO will accept no liability in any event including (without limitation) your reliance on the information contained in this document, any negligence for any damages or loss of any kind, including (without limitation) direct, indirect, incidental, special or consequential damages, expenses or losses arising out of, or in connection with your use or inability to use this document, or in connection with any error, omission, defect, computer virus or system failure, or loss of any profit, goodwill or reputation, even if expressly advised of the possibility of such loss or damages, arising out of or in connection with your use of this document. We do not exclude our duties or liabilities under binding applicable law.



KAMCO Investment Company - K.S.C. (Public)

Al-Shaheed Tower, Khalid Bin Al-Waleed Street- Sharq

P.O. BOX : 28873, Safat 13149, State of Kuwait

Tel: (+965) 1852626 Fax: (+965) 22492395

Email : Kamcoird@kamconline.com

Website : <http://www.kamconline.com>