

MENA Markets Daily Report

September 21, 2016

	Country	Benchmark		Index Value	DTD Change	YTD 2016	FY 2015
MENA Countries							
In this Report...	Kuwait	KSE Price Index	▼	5,398.02	(0.6%)	(3.9%)	(14.1%)
Kuwait 2	Kuwait	KSE Weighted Index	▼	350.59	(0.2%)	(8.2%)	(13.0%)
Saudi Arabia 3	Kuwait	KSE - KSX 15 Index	▼	813.76	(0.1%)	(9.6%)	(15.0%)
UAE - Dubai 4	Saudi Arabia	TADAWUL All Share Index	▼	5,925.14	(0.2%)	(14.3%)	(17.1%)
UAE - Abu Dhabi 5	UAE - Dubai	DFM General Index	▼	3,455.18	(0.9%)	9.7%	(16.5%)
Qatar 6	UAE - Abu Dhabi	ADX General Index	▼	4,463.86	(0.4%)	3.6%	(4.9%)
Bahrain 7	Qatar	QE 20 Index	▲	10,256.52	1.0%	(1.7%)	(15.1%)
Oman 8	Bahrain	Bahrain All Share	▼	1,131.95	(0.3%)	(6.9%)	(14.8%)
Egypt 9	Oman	MSM 30 Index	▼	5,752.11	(0.2%)	6.4%	(14.8%)
Tunisia 10	Egypt	EGX 30	▲	8,048.69	0.9%	14.9%	(21.5%)
Lebanon 11	Jordan	ASE Index	=	2,112.79	0.0%	(1.1%)	(1.3%)
Morocco 12	Lebanon	Blom Stock Index	▼	1,148.43	(0.1%)	(1.8%)	(0.1%)
Syria 13	Tunisia	Tunisia Index	▼	5,402.04	(0.4%)	7.1%	(0.9%)
	Morocco	MASI	▲	9,977.56	0.1%	11.8%	(7.2%)
	Syria	DSE Weighted Index	▼	1,506.47	(0.2%)	22.7%	(3.4%)
Emerging Markets							
	China	SSE Composite Index	▼	3,021.84	(0.0%)	(14.6%)	9.4%
	Russia	RUSSIAN RTS INDEX (\$)	▼	969.71	(0.0%)	28.1%	(4.3%)
	India	SENSEX	▲	28,586.52	0.2%	9.5%	(5.0%)
	Brazil	BOVESPA Stock Index	▲	57,736.46	0.7%	33.2%	(13.3%)
	Mexico	BOLSA Index	▲	46,341.33	1.0%	7.8%	(0.4%)
	Korea	KOSPI Index	▲	2,032.92	0.4%	3.7%	2.4%
	Taiwan	TAIEX Index	▲	9,219.88	0.6%	10.6%	(10.4%)
Global Markets							
	World	MSCI World Index	▲	1,703.23	0.0%	2.4%	(2.7%)
	Asia	MSCI Asia Pacific	▲	138.66	0.2%	5.1%	(4.3%)
	Europe	DJ Stoxx 600	▼	341.00	(0.1%)	(6.8%)	6.8%
	Europe	FTSEurofirst 300	▼	1,342.17	(0.0%)	(6.6%)	5.0%
	Emerging Markets	MSCI EM Index	▲	898.82	0.1%	13.2%	(17.0%)
	U.S.A	S&P 500	▲	2,139.76	0.0%	4.7%	(0.7%)
	U.S.A	DJIA	▲	18,129.96	0.1%	4.0%	(2.2%)
	U.S.A	NASDAQ Composite	▲	5,241.35	0.1%	4.7%	5.7%
	UK	FTSE 100	▲	6,830.79	0.3%	9.4%	(4.9%)
	Germany	DAX	▲	10,393.86	0.2%	(3.3%)	9.6%
	Japan	NIKKEI 225	▲	16,697.60	1.2%	(12.3%)	9.1%
	Hong Kong	HANG SENG INDEX	▲	23,603.86	0.3%	7.7%	(7.2%)
Commodities							
	Oil	OPEC Crude	▲	42.09	0.8%	34.6%	(40.5%)
	Oil	Brent	▲	46.43	1.2%	6.1%	(44.1%)
	Oil	Kuwait	▼	39.82	(1.3%)	38.5%	(45.4%)
	Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▲	3.07	0.9%	20.7%	(33.8%)
	Gold	Gold Spot \$/Oz	▼	1,311.48	(0.3%)	23.6%	(10.6%)

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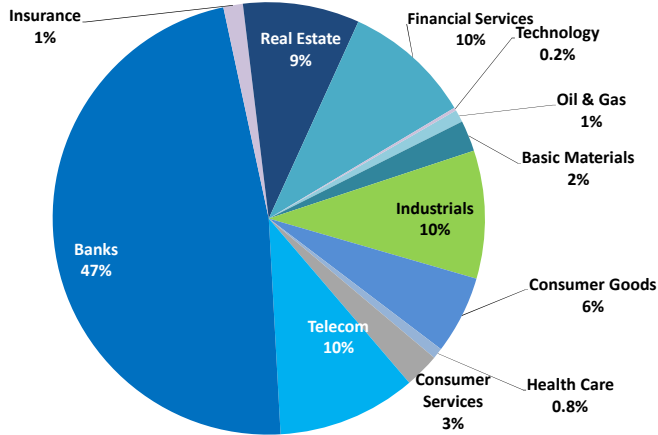
KAMCO Investment Company - K.S.C
(Public)

Source: Bloomberg & KAMCO Research

Kuwait Market Daily Report

September 21, 2016

Sector Weight by Market Cap



Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- National Bank of Kuwait	3,381.4	12.6	9.5%
2- Kuwait Finance House	2,411.1	15.6	8.7%
3- Zain	1,449.6	9.3	10.5%
4- Ahli United Bank - Bahrain	1,313.1	7.8	16.3%
5- Kuwait Food Co. (Americana)	997.0	22.7	16.2%
6- Boubyan Bank	834.1	21.9	11.7%
7- Kuwait Projects Co.	810.5	14.6	11.8%
8- Mabane Co.	713.7	14.7	15.3%
9- Gulf Bank	707.2	17.2	7.5%
10- Ahli United Bank - Kuwait	675.6	15.7	11.4%
Total	13,293	13.05	10.8%

*: ROE is calculated based on TTM 1H-2016 net profit & shareholders' equity as of 30-June-16

Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Kuwait Remal Real Estate Co.	0.040	0.003	6.7%
The Energy House Co.	0.047	0.003	5.6%
AWJ Holding Co.	0.058	0.002	3.6%
Commercial Bank of Kuwait	0.365	0.010	2.8%
Kuwait Finance & Investment Co.	0.038	0.001	2.7%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Arabi Holding Group Co.	0.054	(0.005)	(8.5%)
Credit Rating & Collection Co.	0.032	(0.003)	(7.4%)
Kuwait Real Estate Holding Co.	0.021	(0.002)	(6.8%)
Human Soft Holding Co.	1.480	(0.100)	(6.3%)
Gulf Franchising Co.	0.023	(0.002)	(6.1%)

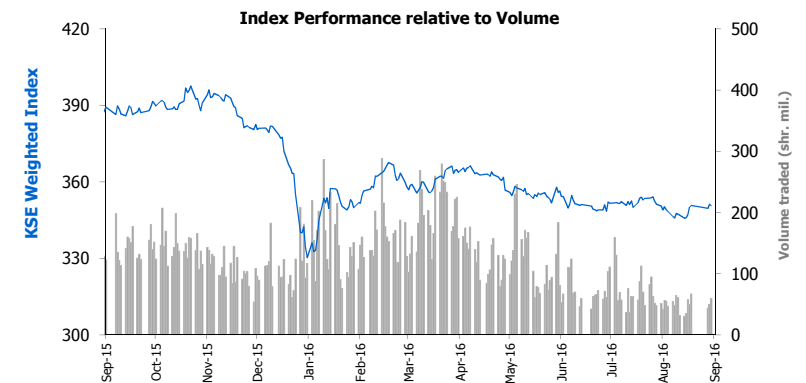
Today's Most Active by Volume	Close (KWD)	Change (KWD)	Volume (Shares)
Al Mudon International Real Estate Co.	0.029	0.000	11,588,987
First Investment Co.	0.046	(0.003)	5,646,510
Abyaar Real Estate Development Co.	0.021	0.000	5,483,445
Al-Enma'a Real Estate Co.	0.040	0.000	4,671,572
Ithmar Bank B.S.C	0.037	(0.001)	3,244,500

Source: KAMCO Research

Market Capitalization - Sectors' Return

	Market Cap. (KWD Mn)	DTD	DTD % Chg	MTD % Chg	YTD % Chg
Kuwaiti Stock Exchange	24,238.1	▼	(0.2%)	1.0%	(7.3%)
Oil & Gas	224.4	▲	0.5%	2.7%	(14.8%)
Basic Materials	561.4	▼	(0.4%)	(0.4%)	(3.8%)
Industrials	2,322.3	▼	(0.9%)	0.4%	(2.4%)
Consumer Goods	1,415.1	▲	0.6%	(0.3%)	14.5%
Health Care	194.3	=	0.0%	0.0%	6.7%
Consumer Services	632.8	▲	0.1%	(1.7%)	(13.1%)
Telecommunications	2,516.4	▲	0.4%	3.7%	(2.7%)
Banks	11,515.9	▼	(0.3%)	1.4%	(12.2%)
Insurance	349.3	▼	(0.1%)	(0.7%)	(10.4%)
Real Estate	2,111.6	▲	0.3%	(0.5%)	(8.7%)
Financial Services	2,338.0	▼	(0.5%)	0.1%	0.2%
Technology	56.5	▼	(0.4%)	(3.2%)	13.8%

Market Breadth	▲	22	▼	51	=	112
Benchmark Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD % Chg	
KSE Price Index	5,398.02	(32.4)	(0.6%)	(0.4%)	(3.9%)	
KSE Weighted Index	350.59	(0.6)	(0.2%)	0.9%	(8.2%)	
Kuwait 15 Index	813.76	(0.8)	(0.1%)	1.5%	(9.6%)	
Market Cap (KWD Mn)	24,238	(40.4)	(0.2%)	1.0%	(7.3%)	



Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2016	YTD 2015
Volume (Shrs Mn)	59.2	10.2	20.7%	122.4	166.8
Value Traded (KWD Mn)	4.4	(0.2)	(5.3%)	10.8	15.9
No. of Trades	1,745	63.0	3.7%	2,865	3,862

Market Volatility**	Volatility Since January:				
	2015	2014	2013	2012	2011
KSE Price Index	8.4%	9.2%	10.0%	9.6%	9.5%
KSE Weighted Index	10.2%	10.3%	9.6%	9.3%	10.1%

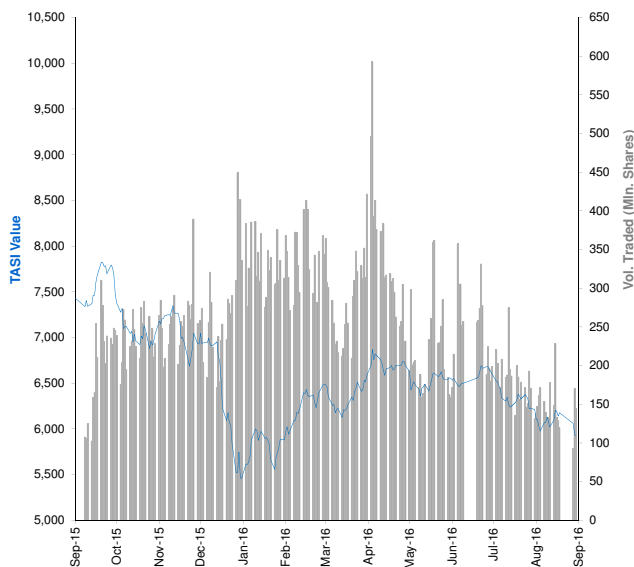
** Annualized Standard Deviation of Daily Returns

Today's Most Active by Value	Close (KWD)	Change (KWD)	Value (KWD)
Kuwait Finance House	0.460	(0.005)	587,678
ZAIN	0.335	0.000	380,075
National Bank of Kuwait	0.600	0.000	358,977
Al Mudon International Real Estate Co.	0.029	0.000	341,739
First Investment Co.	0.046	(0.003)	260,269

Saudi Tadawul Daily Report

September 21, 2016

Index Performance relative to Volume



Sector Returns

	Market Cap. (SAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Saudi Stock Exchange	1,383,196	(0.2%)	(2.6%)	(12.5%)
Banks & Financial	342,202	(1.1%)	(2.4%)	(21.1%)
Petrochemical Industries	360,744	(0.2%)	0.1%	5.2%
Cement	49,021	(0.7%)	(2.6%)	(18.8%)
Retail	55,455	0.1%	(5.6%)	(21.4%)
Energy & Utilities	74,760	(1.6%)	(9.2%)	11.0%
Agric. & Food Ind.	83,060	1.3%	0.9%	(18.8%)
Telecom	133,039	2.0%	(3.5%)	(19.1%)
Insurance	33,634	(0.1%)	(5.9%)	(15.8%)
Multi-Inv.	44,161	1.1%	(2.0%)	(31.7%)
Indust. Inv.	51,695	0.2%	(7.4%)	(12.6%)
Bldg. & Const.	16,199	0.5%	(4.4%)	(13.0%)
Real Estate Dev.	102,253	(0.6%)	(1.5%)	1.6%
Transport	22,529	0.5%	(5.8%)	(21.6%)
Media & Publishing	3,404	0.2%	(9.3%)	(48.8%)
Hotel & Tourism	11,040	0.5%	(3.3%)	(47.9%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Daily % Chg	Value (SAR 000's)
Saudi United Cooperative Ins. Co.	14.69	5.2%	12,848
Filling & Packing Materials Manufacturing	32.41	4.4%	19,380
National Medical Care Co.	59.48	3.5%	5,356
Savola Group	32.00	3.3%	15,884
Middle East Healthcare Co.	55.52	3.2%	10,506

Worst Return Performers	Price (SAR)	Daily % Chg	Value (SAR 000's)
Dallah Healthcare Holding Co.	77.04	(4.1%)	24,316
Al Hammadi Co. For Dev. and Inv.	30.32	(3.3%)	21,788
National Petrochemical Co.	14.77	(3.2%)	6,896
Samba Financial Group	17.50	(2.7%)	24,973
Saudi Marketing Company	28.22	(2.7%)	23,568

Most Active Stocks By Volume	Price (SAR)	Daily % Chg	Volume ('000 Shrs)
Alinma Bank	12.37	(0.8%)	39,765
Dar Al Arkan Real Estate Dev. Co.	5.29	2.3%	23,764
Saudi Kayan	6.19	(1.4%)	10,081
Saudi Basic Industries Corp	82.91	(0.2%)	4,243
Al-Rajhi Bank	54.79	(2.1%)	3,227

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
Tadawul All Share Index	5,925.14	(10.8)	(0.2%)	(2.5%)	(14.3%)
Market Cap (SAR Mn)	1,383,196	(2,211.1)	(0.2%)	(2.6%)	(12.5%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
Volume (Mn Shares)	145	(25.6)	(15.0%)	266	281
Value Traded (SAR Mn)	2,500	(258.3)	(9.4%)	4,703	8,581
No. of Trades	63,990	(8,847)	(12.1%)	194,519	143,065

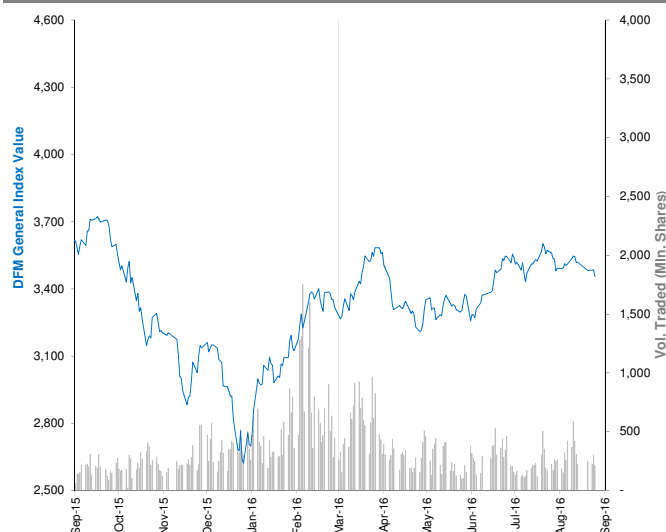
Market Breadth	▲	96	▼	67	=	10
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Most Active Stocks By Value	Price (SAR)	Daily % Chg	Value (SAR Mn)
Alinma Bank	12.37	(0.8%)	493.9
Saudi Basic Industries Corp	82.91	(0.2%)	351.9
Al-Rajhi Bank	54.79	(2.1%)	176.7
Dar Al Arkan Real Estate Dev. Co.	5.29	2.3%	123.2
Al-Tayyar Travel Group Co.	34.43	0.8%	65.9

Dubai Financial Market Daily Report

September 21, 2016

Index Performance relative to Volume



Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Dubai Financial Market	328,663	(0.9%)	(1.8%)	9.1%
Banking	112,628	(2.0%)	(2.6%)	3.9%
Consumer Staples	16,156	(0.5%)	(0.2%)	57.3%
Investment & Financial	22,159	(0.6%)	(0.7%)	6.1%
Insurance	5,234	0.1%	0.6%	(7.3%)
Industrial	4,058	0.0%	0.0%	18.0%
Real Estate & Construction	112,195	(0.4%)	(1.0%)	10.7%
Telecommunication	30,058	(0.5%)	(2.3%)	27.5%
Transportation	22,987	0.1%	(5.1%)	(7.6%)
Services	3,189	(0.6%)	2.2%	14.8%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg	Value Traded (AED)
National General Cooling Co. (Tabreed)	1.550	2.6%	7,398,300
Takaful Emarat	2.880	2.1%	211,270
Dubai Islamic Ins.& Reins Co.(AMAN)	0.601	1.9%	713,363
Al Salam Bank - Sudan	1.310	1.6%	2,860,973
Ajman Bank	1.520	1.3%	1,039,892

Worst Return Performers	Price (AED)	Daily % Chg	Value Traded (AED)
Mashreq Bank	64.800	(9.9%)	182,599
Amlak Finance	1.320	(2.9%)	8,206,407
Takaful House	1.050	(2.8%)	14,176,711
DAMAC Properties Dubai	2.300	(2.1%)	11,584,936
Al-Madina for Finance & Investment	0.553	(2.1%)	639,560

Most Active Stocks by Volume	Price (AED)	Daily % Chg	Volume ('000 Shrs)
Drake and Scull International	0.490	(1.4%)	28,961
Gulf Finance House	0.990	(2.0%)	28,106
Islamic Arab Insurance Co.	0.489	(0.2%)	25,936
Arabtec Holding P.J.S.C.	1.460	(1.4%)	24,911
SHUAA Capital	0.881	(0.5%)	15,181

Source: KAMCO Research

YTD-2015 Top Movers and Most Active Stocks

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
DFM General Index	3,455.18	(29.64)	(0.9%)	(1.4%)	9.7%
Market Cap (AED Mn)	328,663	(3,097)	(0.9%)	(1.8%)	9.1%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
Volume (Mn Shares)	212	(90.5)	(29.9%)	395	446
Value Traded (AED Mn)	255	(78.3)	(23.5%)	490	709
No. of Trades	3,325	4	0.1%	5,154	6,998

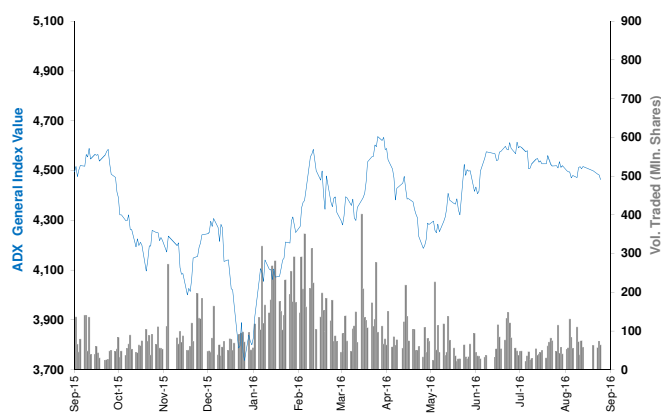
Market Breadth	▲	9	▼	25	■	26
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Most Active Stocks by Value	Price (AED)	Daily % Chg	Value (AED Mn)
Arabtec Holding P.J.S.C.	1.460	(1.4%)	36.6
EMAAR Properties	7.050	(0.3%)	34.6
Gulf Finance House	0.990	(2.0%)	28.0
Drake and Scull International	0.490	(1.4%)	14.2
Takaful House	1.050	(2.8%)	14.2

Abu Dhabi Securities Exchange Daily Report

September 21, 2016

Index Performance relative to Volume



Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
ADX	462,705	(0.2%)	(0.2%)	8.1%
Banks	191,509	(0.2%)	0.5%	(2.8%)
Inv. & Financial Services	3,858	(1.5%)	(2.0%)	(11.7%)
Real Estate	23,735	(1.5%)	(4.8%)	14.5%
Energy	6,944	(1.8%)	(1.7%)	10.4%
Consumer Staples	5,019	3.8%	(2.8%)	(17.1%)
Industrial	11,061	(0.3%)	(0.7%)	(7.7%)
Insurance	7,713	(0.4%)	0.1%	(1.4%)
Telecommunication	202,685	(0.0%)	0.0%	23.3%
Services	10,181	(1.4%)	(4.1%)	7.3%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg	Value (AED)
United Arab Bank	2.50	11.1%	12,500
AGTHIA Group	5.72	5.7%	9,569,554
Al Khazna Insurance Co.	0.43	2.4%	460,862
Abu Dhabi Commercial Bank	6.39	1.3%	4,980,383
Ras Al Khaimah Ceramic Co.	3.00	0.7%	5,618,542

Worst Return Performers	Price (AED)	Daily % Chg	Value (AED)
Emirates Driving Co.	7.20	(10.0%)	23,760
Abu Dhabi National Takaful Co.	3.99	(7.2%)	244,372
National Marine Dredging Co.	4.47	(6.7%)	67,046
Union Cement Co.	1.10	(5.2%)	54,274
Finance House	1.80	(4.8%)	317,108

Most Active Stocks by Volume	Price (AED)	Daily % Chg	Volume ('000 Shrs)
Eshraq Properties Co.	0.79	(2.5%)	31,964
Dana Gas	0.59	0.0%	8,369
AL DAR Properties Co.	2.62	(1.5%)	5,056
Ras Al Khaimah Properties	0.59	0.0%	3,709
Abu Dhabi National Energy Co. (TAQA)	0.49	(3.9%)	3,681

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
ADX General Index	4,463.86	(18.60)	(0.4%)	(0.2%)	3.6%
Market Cap (AED Mn)	462,705	(1,018)	(0.2%)	(0.2%)	8.1%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
Volume (Mn Shares)	64	(8.7)	(12.0%)	102	232.9
Value Traded (AED Mn)	104	(0.4)	(0.4%)	191	584.7
No. of Trades	1,058	(59)	(5.3%)	1,463	3,443

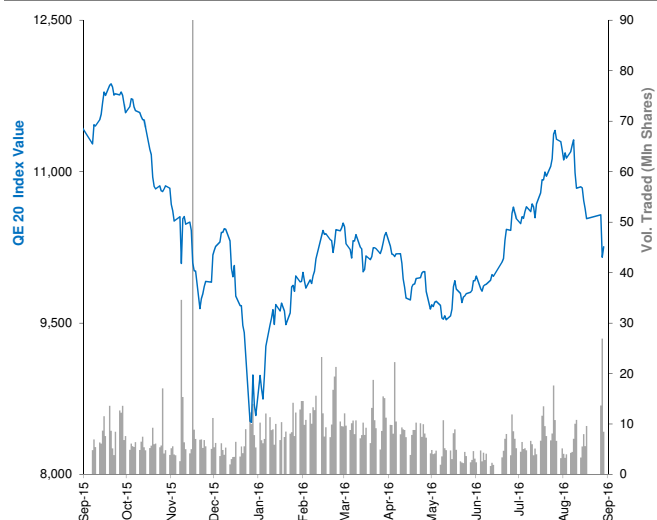
Market Breadth	▲	7	▼	17	=	42
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Most Active Stocks by Value	Price (AED)	Daily % Chg	Value (AED)
Eshraq Properties Co.	0.79	(2.5%)	25,190,075
Emirates Telecom. Co.	19.85	0.0%	17,384,785
AL DAR Properties Co.	2.62	(1.5%)	13,283,429
First Gulf Bank	11.80	(1.3%)	10,843,620
AGTHIA Group	5.72	5.7%	9,569,554

Qatar Exchange Daily Report

September 21, 2016

Index Performance relative to Volume



Sector Returns

	Market Cap. (QAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Qatar Exchange	550,190	0.7%	(6.4%)	(0.6%)
Banking & Finance	228,846	0.7%	(6.1%)	(0.1%)
Goods & Consumer Services	24,092	(0.5%)	(3.3%)	0.4%
Industrial	137,431	0.5%	(7.8%)	(8.5%)
Insurance	27,349	2.1%	(0.3%)	23.7%
Real Estate	67,873	0.6%	(6.9%)	1.9%
Telecom	39,499	0.8%	(8.0%)	13.6%
Transport	25,100	1.6%	(7.2%)	(5.9%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily % Chg	Value (QAR)
Doha Bank	36.40	3.1%	6,887,150
Qatar Insurance Co.	87.00	3.0%	14,787,891
Vodafone Qatar	10.50	2.3%	14,543,238
Qatar Gas Transport Co.	22.69	2.2%	9,517,035
Masraf Al Rayan	34.55	1.9%	37,803,297

Worst Return Performers	Price (QAR)	Daily % Chg	Value (QAR)
Diala Brokerage & Inv. Hldg. Co.	21.41	(4.8%)	895,322
Al Khaleej Commercial Bank	17.07	(4.8%)	252,636
Qatari Investors Group	48.00	(4.0%)	5,527,611
Medicare Group	88.50	(2.6%)	1,983,066
Salam International Investment	11.02	(2.6%)	1,469,441

Most Active Stocks by Volume	Price (QAR)	Daily % Chg	Volume (Shares)
Vodafone Qatar	10.50	2.3%	1,376,334
Masraf Al Rayan	34.55	1.9%	1,090,020
Aamal Co.	14.84	(1.1%)	573,552
Ezdan Holding Group Co.	17.30	1.1%	501,997
Industries Qatar	100.20	1.2%	457,028

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
QE 20 Index	10,256.52	103.75	1.0%	(6.7%)	(1.7%)
Market Cap (QAR Mn)	550,190	3,775	0.7%	(6.4%)	(0.6%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
Volume ('000 Shares)	8,490	(18,448)	(68.5%)	8,133	9,946
Value Traded (QAR Mn)	372	(925)	(71.3%)	291	410
No. of Trades	5,248	(4,775)	(47.6%)	4,372	5,126

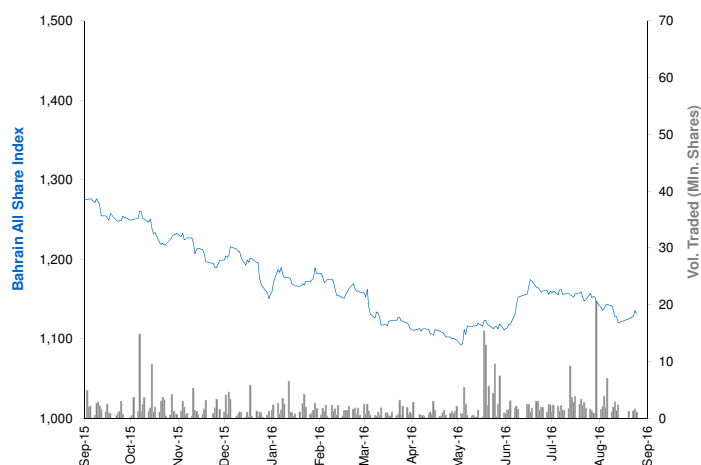
Market Breadth	▲	21	▼	18	=	5
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Most Active Stocks by Value	Price (QAR)	Daily % Chg	Value (QAR Mn)
Industries Qatar	100.20	1.2%	46.6
Al Meera Consumer Goods Co.	207.20	(1.3%)	40.4
Qatar National Bank	154.00	0.7%	38.8
Masraf Al Rayan	34.55	1.9%	37.8
Ooredoo	95.60	0.4%	36.7

Bahrain Bourse Daily Report

September 21, 2016

Index Performance relative to Volume



Sector Returns

	Market Cap. (BHD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Bahrain Bourse	6,696	(0.3%)	(0.9%)	(6.1%)
Commercial Banks	3,190	(1.0%)	0.0%	(4.1%)
Investment	1,770	(0.1%)	(1.1%)	(5.7%)
Insurance	135	0.0%	(0.1%)	(7.9%)
Service	1,016	0.6%	1.7%	(1.3%)
Hotel & Tourism	173	0.0%	0.0%	(14.5%)
Industrial	412	2.1%	(12.7%)	(24.9%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Daily % Chg	Value (BHD)
Seef Properties	0.206	3.0%	8,220
Al Baraka Banking Group (USD)	0.440	2.3%	5,806
Bank of Bahrain and Kuwait	0.368	2.2%	5,520
Aluminum Bahrain	0.276	2.2%	2,760
Bahrain Telecommunications Co.	0.298	0.7%	8,920

Worst Return Performers	Price (BHD)	Daily % Chg	Value (BHD)
ITHMAR Bank (USD)	0.120	(4.0%)	6,880
Ahli United Bank (USD)	0.635	(2.3%)	30,593
AlKhaleeji Commercial Bank	0.057	(1.7%)	8,758
Al Salam Bank	0.090	(1.1%)	26,731

Most Active Stocks by Volume	Price (BHD)	Daily % Chg	Volume (Shares)
Al Salam Bank	0.090	(1.1%)	293,969
Nass Corporation	0.100	0.0%	217,345
AlKhaleeji Commercial Bank	0.057	(1.7%)	152,200
ITHMAR Bank (USD)	0.120	(4.0%)	150,000
Ahli United Bank (USD)	0.635	(2.3%)	127,795

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
Bahrain All Share Inde	1,131.95	(3.37)	(0.3%)	(0.9%)	(6.9%)
Market Cap (BHD Mln)	6,695.77	(19.99)	(0.3%)	(0.9%)	(6.1%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
Volume ('000 Shares)	1,115	(552)	(33.1%)	2,051	866
Value Traded (BHD '00)	144	(95)	(39.6%)	455	217
No. of Trades	40	(16)	(28.6%)	42	35

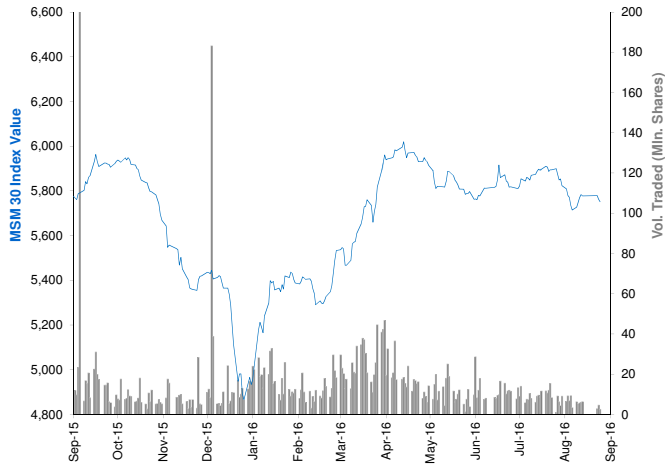
Market Breadth	 5  4 = 31
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Most Active Stocks by Value	Price (BHD)	Daily % Chg	Value (BHD)
Ahli United Bank (USD)	0.635	(2.3%)	30,593
Al Salam Bank	0.090	(1.1%)	26,731
Nass Corporation	0.100	0.0%	21,735
Bahrain Telecommunications Co.	0.298	0.7%	8,920
AlKhaleeji Commercial Bank	0.057	(1.7%)	8,758

Muscat Securities Market Daily Report

September 21, 2016

Index Performance relative to Volume



Sector Returns

	Market Cap. (OMR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Muscat Securities Mkt	6,479	(0.1%)	(10.2%)	(6.3%)
Financial	2,682	(0.2%)	(16.5%)	(11.7%)
Industrial	958	(0.3%)	(4.7%)	6.5%
Services	2,838	(0.0%)	(5.2%)	(4.6%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily % Chg	Value (OMR)
United Finance	0.158	1.9%	3,950
Voltamp Energy	0.454	0.9%	42,310

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
MSM 30 Index	5,752.11	(10.63)	(0.2%)	0.3%	6.4%
Market Cap (OMR Mn)	6,479.04	(7.77)	(0.1%)	(10.2%)	(6.3%)

Worst Return Performers	Price (OMR)	Daily % Chg	Value (OMR)
Oman Cement Co.	0.462	(1.7%)	95,920
Al Madina Investment company	0.060	(1.6%)	3,600
National Bank of Oman	0.240	(1.6%)	59,290
Al Madina Takaful	0.070	(1.4%)	14,950
Al Jazeera Steel Products Co.	0.231	(0.9%)	6,930

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
Volume ('000 Shares)	2,567	(2,123)	(45.3%)	14,669	17,971
Value Traded (OMR '000)	908	(729)	(44.5%)	3,526	4,995
No. of Trades	292	(20)	(6.4%)	754	1,240

Market Breadth	▲	2	▼	7	=	40
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Most Active Stocks by Volume	Price (OMR)	Daily % Chg	Volume (Shares)
HSBC Bank Oman	0.098	0.0%	1,248,696
Bank Muscat	0.388	0.0%	810,766
Taageer Finance	0.118	0.0%	429,500
Al Anwar Holding	0.186	0.0%	279,199
National Bank of Oman	0.240	(1.6%)	246,675

Most Active Stocks by Value	Price (OMR)	Daily % Chg	Volume (OMR '000)
Bank Muscat	0.388	0.0%	314.2
Oman Telecom Co.	1.580	0.0%	148.1
HSBC Bank Oman	0.098	0.0%	122.6
Oman Cement Co.	0.462	(1.7%)	95.9
National Bank of Oman	0.240	(1.6%)	59.3

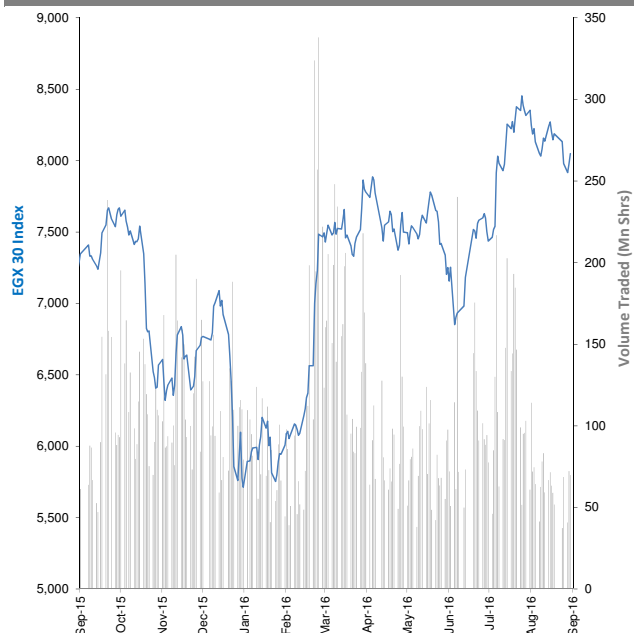
Source: KAMCO Research

The Egyptian Exchange Daily Report

(The bulletin covers the top 60 companies by Mkt. Cap out of 336 listed companies)

September 21, 2016

Index Performance relative to Volume



Sector Returns

	Market Cap. (EGP Mn)	DTD % Chg	MTD % Chg	MTD % Chg
The Egyptian Exchange	319,735	0.3%	(1.3%)	22.2%
Banking & Finance	89,152	0.6%	0.8%	50.7%
Basic Resources	11,426	(1.1%)	(5.2%)	(9.7%)
Chemical	16,489	0.1%	0.7%	(9.9%)
Construction & Material	56,627	(0.3%)	(3.6%)	(20.9%)
Financial Services	18,379	0.0%	(2.1%)	24.7%
Food & Beverage	5,414	(5.0%)	(12.9%)	(24.4%)
Healthcare & Pharma.	5,752	(0.7%)	3.6%	0.7%
Ind. Goods, Services, Auto.	15,439	0.9%	1.3%	58.7%
Media	540	(0.7%)	0.0%	14.0%
Oil & Gas	3,236	(0.6%)	(1.2%)	49.2%
Personal & Household	15,380	(1.6%)	0.3%	11.4%
Real Estate	30,665	(0.1%)	(4.5%)	(3.8%)
Telecommunication	48,592	2.2%	(0.7%)	55.0%
Travel & Leisure	2,645	(0.5%)	(7.0%)	(18.5%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (EGP)	Daily % Chg
Egyptian Co. for Mobile Services (MobiNil)	101.99	9.1%
National Bank of Kuwait - Egypt - NBK	21.99	4.9%
Maridive & Oil Services	0.27	3.8%
Housing and Development Bank	16.95	2.0%
El Kahera Housing	10.70	1.8%

Worst Return Performers	Price (EGP)	Daily % Chg
Delta Sugar Co.	9.90	(9.2%)
Amer Group Holding	0.28	(6.7%)
National CementCo. - Egypt	6.34	(5.8%)
Juhayna Food Industries	4.13	(3.5%)
Egyptian Financial & Industrial	7.20	(2.7%)

Most Active Stocks By Volume	Price (EGP)	Volume ('000 Shrs)
Amer Group Holding	0.28	12,272
Palm Hills Developments	2.41	11,861
T M G Holding	5.40	10,817
Global Telecom Hldg. (Orascom Telecom)	4.26	8,658
Citadel Capital	0.94	6,608

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
EGX 30 Index	8,048.69	74.57	0.9%	(1.3%)	14.9%
Market Cap (EGP Mn)	319,735	913	0.3%	(1.3%)	22.2%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
Volume (Mn Shares)	70	(2.52)	(3.5%)	104	81
Value Traded (EGP Mn)	298	(0.4)	(0.1%)	405	358
No. of Trades	9,035	451	5.3%	12,543	11,513

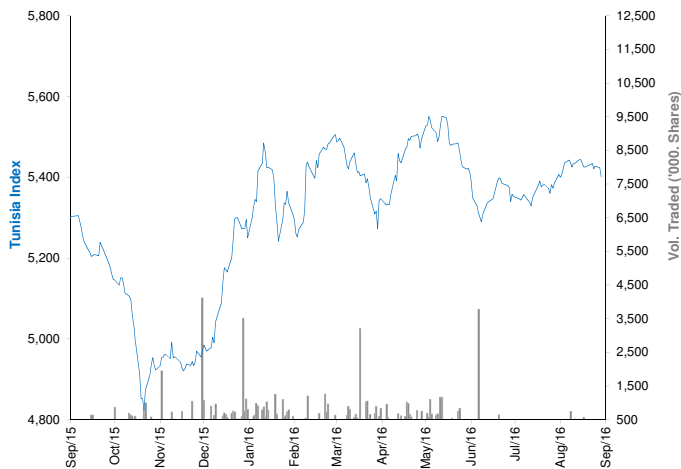
Market Breadth	▲	17	▼	33	=	10
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Most Active Stocks By Value	Price (EGP)	Daily % Chg	Value (EGP Mn)
T M G Holding	5.40	1.12%	58.75
Egyptian Financial Group-Hermes Hldg Co.	12.50	0.73%	41.70
Global Telecom Hldg. (Orascom Telecom)	4.26	1.19%	36.89
Commercial Int'l Bank (Egypt)	48.90	0.76%	29.12
Palm Hills Developments	2.41	(1.23%)	28.76

Tunisia Stock Exchange Daily Report

September 21, 2016

Index Performance relative to Volume



Sector Returns

	Market Cap. (DT Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Tunis Stock Exchange	16,918	(0.4%)	0.2%	0.2%
Banking	7,652	(0.4%)	(0.2%)	4.4%
Insurance	694	(0.5%)	(1.4%)	(5.2%)
Leasing	601	(3.3%)	(5.4%)	(10.7%)
Financial Services	1,416	1.5%	8.5%	6.6%
Industrial	1,171	(0.4%)	1.0%	6.7%
Chemical Industry	397	(1.0%)	(0.1%)	(14.6%)
Food & Beverage	2,547	(0.5%)	0.3%	(10.9%)
Retailing	1,418	(0.6%)	(1.2%)	7.8%
Others	1,021	0.1%	(1.3%)	(5.4%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Daily % Chg
Société Tunisienne des Marchés de Gros	1.87	4.5%
Universal Auto Distributors Holding	3.50	2.9%
Poulina Group Holding	5.96	2.2%
TelNet Holding	3.00	2.0%
SOPAT	1.03	2.0%

Worst Return Performers	Price (DT)	Daily % Chg
Ciments De Bizerte	2.90	(3.0%)
Société Immobilière et de Participation	34.73	(3.0%)
City Cars	15.15	(2.3%)
Laboratoires Adwya	7.50	(1.8%)
TUNISAIR	0.61	(1.6%)

Most Active Stocks By Volume	Price (DT)	Volume (Shares)
Poulina Group Holding	5.96	91,512
Banque de Tunisie	8.00	25,522
TelNet Holding	3.00	19,093
TUNISAIR	0.61	19,049
Société Tunisienne des Marchés de Gros	1.87	18,465

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
Tunisia Index	5,402.04	(21.74)	(0.4%)	(0.4%)	7.1%
Market Cap (DT Mln)	16,918	(65.71)	(0.4%)	0.2%	0.2%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
Volume ('000 Shares)	335	(46.9)	(12.3%)	566	620
Value Traded ('000 DT)	2,366	(329)	(12.2%)	3,990	5,974
No. of Trades	992	158	18.9%	1,186	1,362

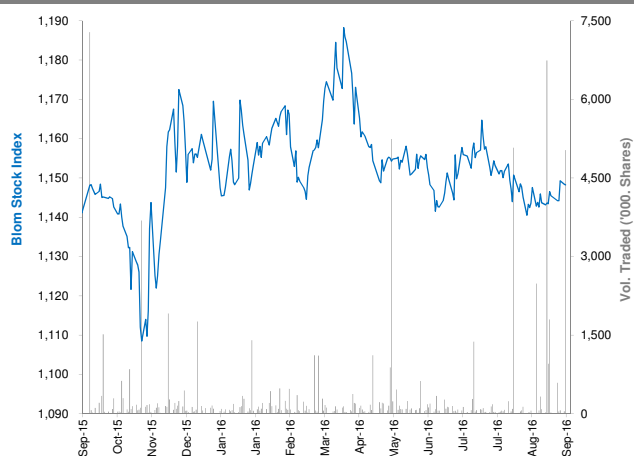
Market Breadth	▲	8	▼	26	=	31
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Most Active Stocks By Value	Price (DT)	Daily % Chg	Value (DT '000)
Les Placements de Tunisie – SICAF	39.03	0.0%	544
TUNISAIR	43.00	(0.5%)	325
Poulina Group Holding	8.00	(0.2%)	204
Société d'Articles Hygiéniques	20.25	(0.7%)	145
Banque de l'Habitat	27.70	(0.7%)	129

Beirut Stock Exchange Daily Report

September 21, 2016

Index Performance relative to Volume



Sector Returns

	Market Cap. (USD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Beirut Stock Exchange	11,245	0.0%	0.8%	(3.5%)
Banking	9,411	(0.0%)	0.9%	(0.9%)
Industrial	318	0.1%	4.8%	0.7%
Trading	35	0.0%	0.6%	0.6%
Real Estate & Construction	1,501	0.1%	(0.6%)	(17.8%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily % Chg
Solidere B	9.09	0.7%
BLOM Bank GDR	10.19	0.4%
Bank Audi	6.22	0.3%
Holcim Liban	15.00	0.1%

Worst Return Performers	Price (USD)	Daily % Chg
Bank Audi GDR	6.10	(1.6%)
Solidere A	9.10	(0.3%)

Most Active Stocks by Volume	Price (USD)	Volume (Shares)
Bank Audi	6.22	4,938,044
Solidere B	9.09	32,710
BLOM Preferred 2011	10.00	20,000
Solidere A	9.10	12,515
BLOM Bank GDR	10.19	8,750

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
Blom Stock Index	1,148.24	(0.19)	(0.0%)	0.5%	(1.8%)
Market Cap (USD Mn)	11,245.41	0.74	0.0%	0.8%	(3.5%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
Volume ('000s shares)	5,032.01	4,986	10,806.2%	419	662
Value Traded ('000s USD)	31,551.34	30,750	3,836.9%	4,050	2,878

Market Breadth	 4  2 = 26
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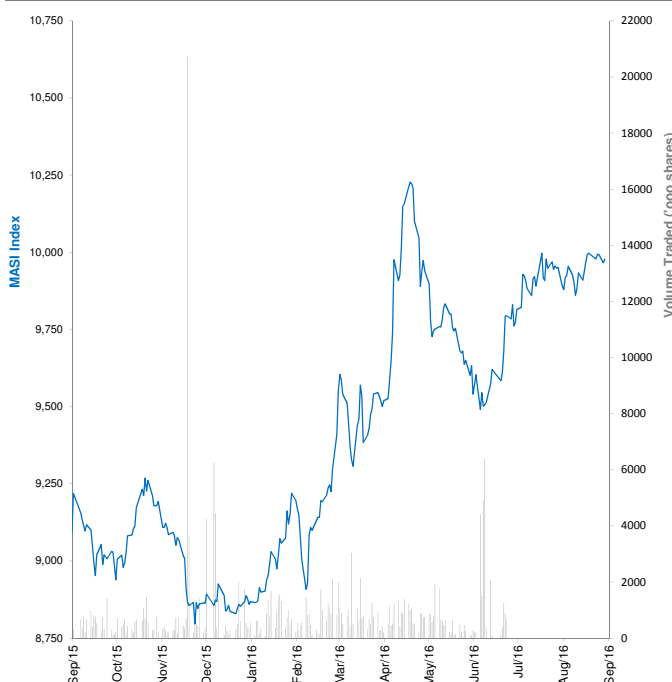
Most Active Stocks by Value	Price (USD)	Daily % Chg	Value (USD)
Bank Audi	6.22	0.3%	30,714,620
Solidere B	9.09	0.7%	296,333
BLOM Preferred 2011	10.00	0.0%	200,000
Solidere A	9.10	(0.3%)	113,526
BLOM Bank GDR	10.19	0.4%	89,200

Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

September 21, 2016

Index Performance relative to Volume



Sector Returns

	Market Cap. (MAD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Casablanca Stock Exchange	468,206	0.1%	0.9%	17.8%
Banking	171,298	0.1%	1.4%	4.6%
Beverages	2,424	0.0%	0.0%	(3.3%)
Chemicals	193	(0.2%)	(3.0%)	0.6%
Construction & Bldg. Material	69,037	(0.5%)	0.8%	32.9%
Distributors	9,610	(0.4%)	(1.2%)	7.6%
Electrical & Electronic Equip.	314	0.0%	3.6%	0.0%
Electricity	17,340	0.1%	(2.5%)	(1%)
Food Producers & Processors	11,408	0.4%	(0.8%)	0.0%
Holding Companies	1,734	4.5%	2.1%	0.0%
Insurance	19,793	(0.0%)	2.9%	7.3%
Investment & other Finance	3,597	0.0%	0.0%	12.2%
Leisures & Hotel	1,547	1.9%	2.0%	2.0%
Materials, Software & Computer	843	(2.0%)	2.5%	11.1%
Mining	13,492	3.2%	6.1%	12.8%
Oil & Gas	9,076	0.0%	(1.6%)	(4.9%)
Real Estate	20,183	1.1%	0.4%	28.0%
Telecommunications	111,645	(0.2%)	0.4%	13.7%
Transport	685	0.0%	(2.8%)	33.4%
Utilities	3,932	0.0%	(1.9%)	15.6%
Forestry & Paper	52	3.6%	0.8%	51.9%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Daily % Chg
Societe Metallurgique D'Imiter	2,695.00	5.7%
Delta Holding	19.80	4.5%
Med Paper	20.20	3.6%
Managem	789.00	3.3%
Alliances Developpement Immobilier	61.98	1.9%

Worst Return Performers	Price (MAD)	Daily % Chg
Hightech Payment Systems SA	504.50	(3.9%)
Miniere Touissit	1,090.00	(2.6%)
Ciments Du Maroc	1,165.00	(2.1%)
ENNAKL Automobiles	50.00	(2.0%)
Disway	258.70	(0.5%)

Most Active Stocks By Volume	Price (MAD)	Volume (Shrs)
Douja Prom Addoha	36.00	174,495
Banque Centrale Populaire	229.00	90,032
Attijariwafa Bank	357.95	19,629
TAQA MOROCCO	735.10	10,029
Itissalat Al-Maghrib	127.00	4,452

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
MASI Index	9,977.56	11.650	0.1%	1.2%	11.8%
MADEX Index	8,168.72	6.680	0.1%	1.1%	12.6%
Market Cap (MAD Mn)	468,206	0.3	0.1%	0.9%	17.8%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
Volume ('000 Shares)	309.91	203.1	190.2%	695.43	516
Value Traded (MAD Mn)	21.38	11.73	121.5%	47.82	70

Market Breadth

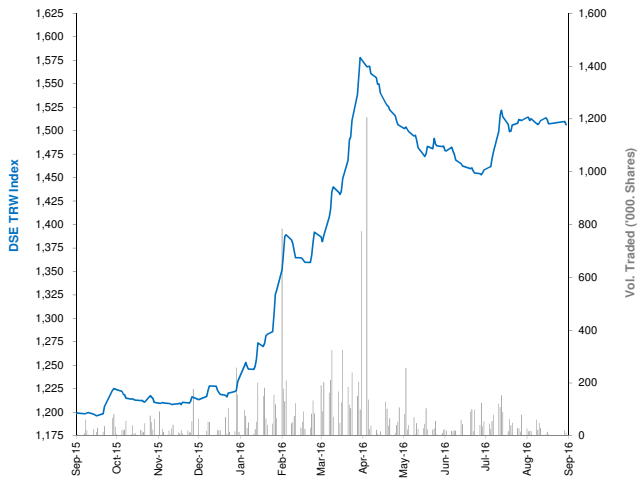
▲ 13 ▼ 9 = 19

Most Active Stocks By Value	Price (MAD)	Daily % Chg	Value (MAD Mn)
Banque Centrale Populaire	229.00	0.0%	10.28
TAQA MOROCCO	735.10	0.1%	3.69
Attijariwafa Bank	357.95	0.0%	3.49
Douja Prom Addoha	36.00	1.8%	3.08
Itissalat Al-Maghrib	127.00	(0.2%)	0.28

Damascus Securities Exchange Daily Report

September 21, 2016

Index Performance relative to Volume



Sector Returns

	Market Cap. (SRY Mn)	DTD % Chg	MTD % Chg	MTD % Chg
Damascus SE	163,644	(0.1%)	(0.1%)	28.9%
Banking	145,742	(0.1%)	(0.1%)	29.1%
Services	1,477	0.0%	0.0%	0.4%
Industrial	7,748	0.0%	0.0%	79.7%
Insurance	8,149	0.0%	0.1%	5.3%
Agricultural	528	0.0%	0.0%	(2.0%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (SRY)	Daily % Chg
No Gainers		

Worst Return Performers	Price (SRY)	Daily % Chg
Syria International Islamic Bank	178.00	(0.8%)

Trading Indicators

Market Return	Closing Value	DTD Chg.	DTD % Chg.	MTD % Chg.	YTD-16 % Chg.
DSE Weighted Index	1,506.47	(3.32)	(0.2%)	(0.1%)	22.7%
Market Cap (SRY Mn)	163,644	(123)	(0.1%)	(0.1%)	28.9%

Trading Indicators	Today's Value	DTD Chg.	DTD % Chg.	Average Daily YTD-16	YTD-15
Volume (Shrs)	11,320	(9,023.0)	(44.4%)	90,675	556
Value Traded ('000 SRY)	1,841	(1,127.0)	(38.0%)	14,849	6,195
No. of Trades	14	1.0	7.7%	47	0.2

Market Breadth

▲ 0 ▼ 1 = 23

Most Active Stocks by Volume	Price (SRY)	Volume (Shrs)
Syria International Islamic Bank	178.00	5,670
Qatar National Bank Syria	156.75	4,000
Fransabank Syria	101.70	900
Cham Bank	154.96	750

Most Active Stocks by Value	Price (SRY)	Daily % Chg	Value (SRY)
Syria International Islamic Bank	178.00	(0.8%)	1,009,268
Qatar National Bank Syria	156.75	0.0%	627,000
Cham Bank	154.96	0.0%	114,000
Fransabank Syria	101.70	0.0%	90,900

Source: KAMCO Research

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