

Kuwait Stock Exchange Q1-2015 Financial Results Announcement

Profitability	Q1-2014	Q1-2015	Variance
Net Profit / (Loss) (KWD)	3,047,217	3,741,587	22.8%
Earnings Per Share (fils)	16.71	20.86	24.8%
Total Operating Revenue (KWD)	30,724,088	27,308,820	(11.1%)
Gross Profit / (Loss) (KWD)	1,752,650	3,568,520	103.6%
Return on Average Equity (ROAE)	14.25%	15.67%	
Return on Average Assets (ROAA)	3.41%	3.63%	

Balance Sheet Summary (KWD)	31-Mar-14	31-Mar-15	Variance
Assets:			
Current Assets	186,760,352	195,667,411	4.8%
Non-current Assets	151,761,930	165,250,668	8.9%
Total Assets	338,522,282	360,918,079	6.6%

Shareholders' Equity*	79,527,861	82,474,576	3.7%
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Liabilities:

Current Liabilities	126,899,717	138,757,191	9.3%
Non-current Liabilities	115,502,047	122,359,651	5.9%
Total Liabilities	242,401,764	261,116,842	7.7%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	180	P/E (x)	8.22
Value (KWD '000)	101	P/BV (x)	1.32
Closing Price (KWD)	0.580	Dividend Yield	5.59%
Book Value Per Share (KWD)	0.449	YTD Share Turnover	0.10%
Current Market Capitalization (KWD Million)	108.5	Beta	0.24

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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