

## MENA Markets Daily Report

February 22, 2016

	Country	Benchmark		Index Value	DTD Change	YTD 2016	FY 2015
<b>MENA Countries</b>							
<b>In this Report...</b>	Kuwait	KSE Price Index	▼	5,131.59	(0.2%)	(8.6%)	(14.1%)
Kuwait ..... 2	Kuwait	KSE Weighted Index	▲	351.86	0.6%	(7.8%)	(13.0%)
Saudi Arabia ..... 3	Kuwait	KSE - KSX 15 Index	▲	828.94	0.7%	(7.9%)	(15.0%)
UAE - Dubai ..... 4	Saudi Arabia	TADAWUL All Share Index	▼	5,880.61	(0.1%)	(14.9%)	(17.1%)
UAE - Abu Dhabi ..... 5	UAE - Dubai	DFM General Index	▲	3,093.90	0.0%	(1.8%)	(16.5%)
Qatar ..... 6	UAE - Abu Dhabi	ADX General Index	▼	4,208.93	(0.1%)	(2.3%)	(4.9%)
Bahrain ..... 7	Qatar	QE 20 Index	▼	9,907.82	(0.6%)	(5.0%)	(15.1%)
Oman ..... 8	Bahrain	Bahrain All Share	▼	1,171.80	(0.1%)	(3.6%)	(14.8%)
Egypt ..... 9	Oman	MSM 30 Index	▼	5,412.28	(0.1%)	0.1%	(14.8%)
Jordan ..... 10	Egypt	EGX 30	▲	6,007.88	1.1%	(14.2%)	(21.5%)
Tunisia ..... 11	Jordan	ASE Index	▲	2,127.80	0.4%	(0.4%)	(1.3%)
Lebanon ..... 12	Lebanon	Blom Stock Index	▲	1,166.85	0.1%	(0.2%)	(0.1%)
Morocco ..... 13	Tunisia	Tunisia Index	▼	5,336.55	(0.5%)	5.8%	(0.9%)
Syria ..... 14	Morocco	MASI	▲	9,219.48	0.7%	3.3%	(7.2%)
	Syria	DSE Weighted Index	▲	1,330.29	0.4%	8.3%	(3.4%)
<b>Emerging Markets</b>							
	China	SSE Composite Index	▼	2,860.02	(0.1%)	(19.2%)	9.4%
	Russia	RUSSIAN RTS INDEX (\$)	▲	732.95	1.0%	(3.2%)	(4.3%)
	India	SENSEX	▲	23,709.15	0.3%	(9.2%)	(5.0%)
	Brazil	BOVESPA Stock Index	▲	41,543.41	0.2%	(4.2%)	(13.3%)
	Mexico	BOLSA Index	▼	43,375.31	(0.3%)	0.9%	(0.4%)
	Korea	KOSPI Index	▲	1,916.24	0.4%	(2.3%)	2.4%
	Taiwan	TAIEX Index	▲	8,325.04	0.1%	(0.2%)	(10.4%)
<b>Global Markets</b>							
	World	MSCI World Index	▼	1,538.17	(0.3%)	(7.5%)	(2.7%)
	Asia	MSCI Asia Pacific	▼	119.60	(0.6%)	(9.4%)	(4.3%)
	Europe	DJ Stoxx 600	▼	326.37	(0.8%)	(10.8%)	6.8%
	Europe	FTSEurofirst 300	▼	1,285.07	(0.7%)	(10.6%)	5.0%
	Emerging Markets	MSCI EM Index	▼	740.98	(0.7%)	(6.7%)	(17.0%)
	U.S.A	S&P 500	=	1,917.78	0.0%	(6.2%)	(0.7%)
	U.S.A	DJIA	▼	16,391.99	(0.1%)	(5.9%)	(2.2%)
	U.S.A	NASDAQ Composite	▲	4,504.43	0.4%	(10.0%)	5.7%
	UK	FTSE 100	▼	5,950.23	(0.4%)	(4.7%)	(4.9%)
	Germany	DAX	▼	9,388.05	(0.8%)	(12.6%)	9.6%
	Japan	NIKKEI 225	▼	15,967.17	(1.4%)	(16.1%)	9.1%
	Hong Kong	HANG SENG INDEX	▼	19,285.50	(0.4%)	(12.0%)	(7.2%)
<b>Commodities</b>							
	Oil	OPEC Crude	▲	29.96	6.3%	(4.2%)	(40.5%)
	Oil	Brent	▼	33.01	(3.7%)	(14.3%)	(44.1%)
	Oil	Kuwait	▼	27.37	(1.9%)	(4.8%)	(45.4%)
	Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▼	1.80	(2.6%)	(23.7%)	(33.8%)
	Gold	Gold Spot \$/Oz	▲	1,230.67	0.3%	15.9%	(10.6%)

Investment Research Department  
Kamcoird@kamconline.com

P.O.Box 28873, Safat 13149 Kuwait  
Tel: (965) 1852626, Extn: 1153 / 1146  
Fax: (965) 22492395

<http://www.kamconline.com>

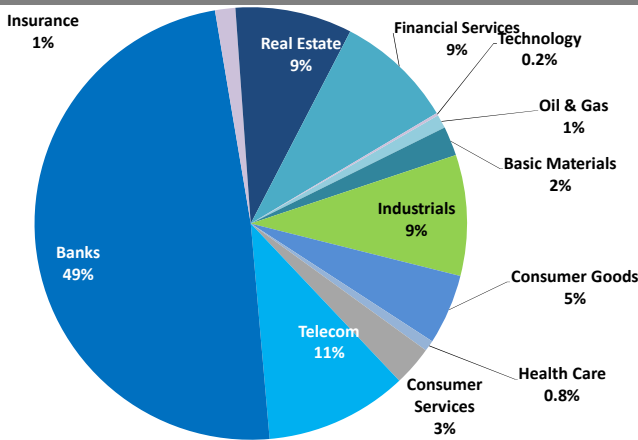
KAMCO Investment Company - K.S.C  
(Public)

Source: Bloomberg & KAMCO Research

## Kuwait Market Daily Report

February 22, 2016

### Sector Weight by Market Cap



### Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- National Bank of Kuwait	3,628.6	12.7	10.6%
2- Kuwait Finance House	2,334.9	16.4	8.2%
3- Zain	1,512.5	10.0	9.5%
4- Ahli United Bank - Bahrain	1,235.5	8.2	14.6%
5- Kuwait Food Co. (Americana)	876.4	19.3	13.0%
6- Kuwait Projects Co.	810.5	15.7	10.7%
7- Boubyan Bank	804.7	24.3	10.8%
8- Mabanee Co.	730.7	15.1	16.8%
9- Commercial Bank of Kuwait	720.1	14.6	8.9%
10- Burgan Bank	686.5	9.5	11.2%
<b>Total</b>	<b>13,340</b>	<b>12.95</b>	<b>10.6%</b>

\*: ROE is calculated based on TTM 9M-2015 net profit & shareholders' equity as of 30-Sep-15

### Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
National Mobile Telecommunication Co.	1.160	0.100	9.4%
Gulf Finance House	0.052	0.004	7.2%
ALSAFAT Energy Holding Co.	0.009	0.000	5.9%
Al-Argan International Real Estate Co.	0.188	0.010	5.6%
Al Mudon International Real Estate Co.	0.029	0.002	5.5%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Automated Systems Co.	0.270	(0.025)	(8.5%)
Gulf Insurance Group	0.700	(0.050)	(6.7%)
Livestock Transport & Trading Co.	0.120	(0.008)	(6.3%)
Sanam Real Estate Co.	0.040	(0.003)	(6.0%)
Arkan Al-Kuwait Real Estate Co.	0.089	(0.005)	(5.3%)

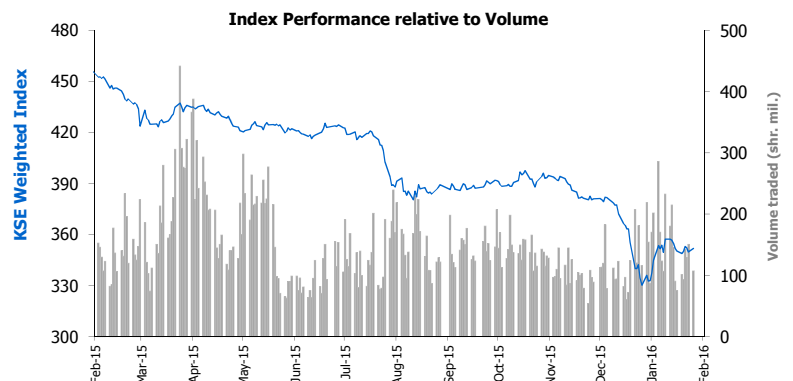
Today's Most Active by Volume	Close (KWD)	Change (KWD)	Volume (Shares)
Ithmar Bank B.S.C	0.033	0.002	19,975,073
Al Dar National Real Estate Co.	0.020	0.001	13,247,967
Gulf Finance House	0.052	0.004	11,132,936
The Securities House	0.033	0.000	8,211,379
Gulf Petroleum Investment Co.	0.043	0.000	4,556,247

Source: KAMCO Research

### Market Capitalization - Sectors' Return

	Market Cap. (KWD Mn)	DTD ▲	DTD % Chg	MTD % Chg	YTD % Chg
<b>Kuwaiti Stock Exchange</b>	<b>24,119.4</b>	<b>▲</b>	<b>0.6%</b>	<b>(0.4%)</b>	<b>(7.8%)</b>
Oil & Gas	246.8	▲	0.1%	5.9%	(6.3%)
Basic Materials	523.6	▼	(0.5%)	2.4%	(10.3%)
Industrials	2,182.9	▼	(0.7%)	(0.3%)	(8.3%)
Consumer Goods	1,266.1	▼	(0.2%)	15.7%	2.4%
Health Care	195.4	▲	0.9%	5.9%	7.3%
Consumer Services	715.8	▼	(0.7%)	4.7%	(1.7%)
Telecommunications	2,575.6	▲	2.0%	(0.2%)	(0.4%)
Banks	11,754.9	▲	0.9%	(2.5%)	(10.4%)
Insurance	364.3	▼	(2.7%)	(1.7%)	(6.6%)
Real Estate	2,110.6	▲	0.3%	(2.3%)	(8.8%)
Financial Services	2,134.7	▲	0.4%	1.0%	(8.5%)
Technology	48.7	▼	(2.4%)	0.4%	(1.9%)

Market Breadth	▲	41	▼	38	=	111
Benchmark Return	Closing	DTD	DTD	MTD	YTD	
	Value	Chg	% Chg	% Chg	% Chg	
KSE Price Index	5,131.59	(9.4)	(0.2%)	0.3%	(8.6%)	
KSE Weighted Index	351.86	2.0	0.6%	(0.4%)	(7.8%)	
Kuwait 15 Index	828.94	6.1	0.7%	(0.1%)	(7.9%)	
Market Cap (KWD Mn)	24,119	135.6	0.6%	(0.4%)	(7.8%)	



### Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2016	YTD 2015
Volume (Shrs Mn)	107.3	(43.5)	(28.9%)	136.1	166.8
Value Traded (KWD Mn)	7.3	(4.1)	(36.1%)	12.9	15.9
No. of Trades	2,410	(1,052.0)	(30.4%)	3,326	3,862

Market Volatility**	Volatility Since January:				
	2015	2014	2013	2012	2011
KSE Price Index	9.3%	9.9%	10.6%	10.0%	9.8%
KSE Weighted Index	11.2%	10.9%	9.9%	9.5%	10.3%

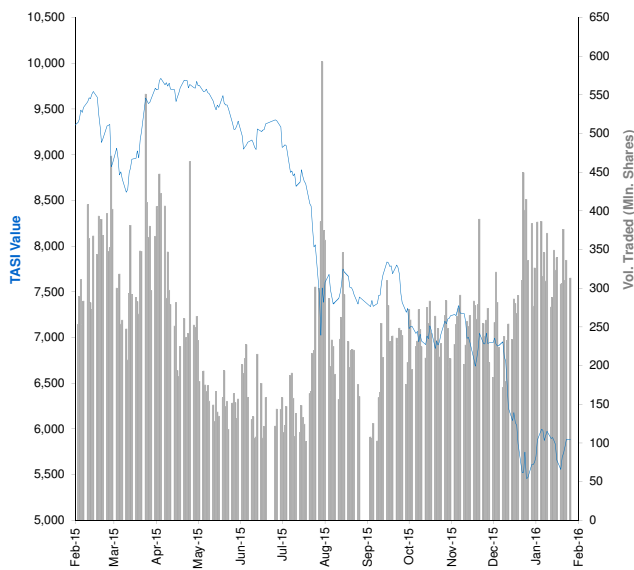
\*\* Annualized Standard Deviation of Daily Returns

Today's Most Active by Value	Close (KWD)	Change (KWD)	Value (KWD)
Kuwait Finance House	0.490	0.010	920,306
Ithmar Bank B.S.C	0.033	0.002	644,464
Gulf Finance House	0.052	0.004	567,328
National Bank of Kuwait	0.720	0.010	533,998
Boubyan Bank	0.390	0.000	283,369

## Saudi Tadawul Daily Report

February 22, 2016

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (SAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Saudi Stock Exchange</b>	<b>1,353,717</b>	<b>(0.1%)</b>	<b>(1.4%)</b>	<b>(14.4%)</b>
<b>Banks &amp; Financial</b>	<b>371,827</b>	<b>(0.4%)</b>	<b>(3.4%)</b>	<b>(14.3%)</b>
<b>Petrochemical Industries</b>	<b>302,049</b>	<b>(0.8%)</b>	<b>(1.7%)</b>	<b>(11.9%)</b>
<b>Cement</b>	<b>56,056</b>	<b>0.1%</b>	<b>3.1%</b>	<b>(7.1%)</b>
<b>Retail</b>	<b>53,165</b>	<b>(0.3%)</b>	<b>(9.2%)</b>	<b>(24.6%)</b>
<b>Energy &amp; Utilities</b>	<b>61,946</b>	<b>0.0%</b>	<b>4.4%</b>	<b>(8.0%)</b>
<b>Agric. &amp; Food Ind.</b>	<b>81,121</b>	<b>0.8%</b>	<b>(3.3%)</b>	<b>(20.7%)</b>
<b>Telecom</b>	<b>152,747</b>	<b>0.6%</b>	<b>6.2%</b>	<b>(7.1%)</b>
<b>Insurance</b>	<b>31,615</b>	<b>0.5%</b>	<b>(4.8%)</b>	<b>(20.9%)</b>
<b>Multi-Inv.</b>	<b>46,562</b>	<b>0.3%</b>	<b>(1.6%)</b>	<b>(27.9%)</b>
<b>Indust. Inv.</b>	<b>53,809</b>	<b>1.0%</b>	<b>6.7%</b>	<b>(9.0%)</b>
<b>Bldg. &amp; Const.</b>	<b>14,941</b>	<b>2.2%</b>	<b>(0.6%)</b>	<b>(19.7%)</b>
<b>Real Estate Dev.</b>	<b>87,601</b>	<b>(0.5%)</b>	<b>(3.4%)</b>	<b>(12.9%)</b>
<b>Transport</b>	<b>22,928</b>	<b>(0.7%)</b>	<b>(4.8%)</b>	<b>(20.2%)</b>
<b>Media &amp; Publishing</b>	<b>4,824</b>	<b>(1.8%)</b>	<b>(15.2%)</b>	<b>(27.4%)</b>
<b>Hotel &amp; Tourism</b>	<b>12,526</b>	<b>2.1%</b>	<b>(16.1%)</b>	<b>(40.9%)</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Daily % Chg	Value (SAR 000's)
Buruj Cooperative Insurance Co.	17.05	10.0%	38,789
Middle East Paper Company	18.10	10.0%	71,776
Takween Advanced Industries	20.15	9.9%	31,863
Etihad Atheeb Telecom	4.30	9.7%	83,218
Mediterranean & Gulf Ins. & Re-ins Co.	16.51	7.5%	49,052

Worst Return Performers	Price (SAR)	Daily % Chg	Value (SAR 000's)
Saudi Marketing Company	45.72	(4.2%)	9,992
Saudi Hotels & Resort Areas Co.	23.38	(4.1%)	24,457
Tihama Advertising & Public Relations Co	35.41	(3.4%)	190,967
National Metal Manufacturing & Casting Co	23.31	(3.3%)	81,288
Saudi Kayan	4.78	(3.1%)	117,266

Most Active Stocks By Volume	Price (SAR)	Daily % Chg	Volume ('000 Shrs)
Alinma Bank	12.94	(0.2%)	54,686
Saudi Kayan	4.78	(3.1%)	24,001
Etihad Atheeb Telecom	4.30	9.7%	20,000
Dar Al Arkan Real Estate Dev. Co.	4.49	(1.1%)	10,839
Al-Tayyar Travel Group Co.	36.54	4.3%	9,616

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
Tadawul All Share Index	5,880.61	(3.6)	(0.1%)	(1.9%)	(14.9%)
Market Cap (SAR Mn)	1,353,717	(1,611.0)	(0.1%)	(1.4%)	(14.4%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
Volume (Mn Shares)	313	(22.9)	(6.8%)	314	281
Value Traded (SAR Mn)	5,239	(1,039.8)	(16.6%)	5,574	8,581
No. of Trades	133,834	(15,080)	(10.1%)	162,458	143,065

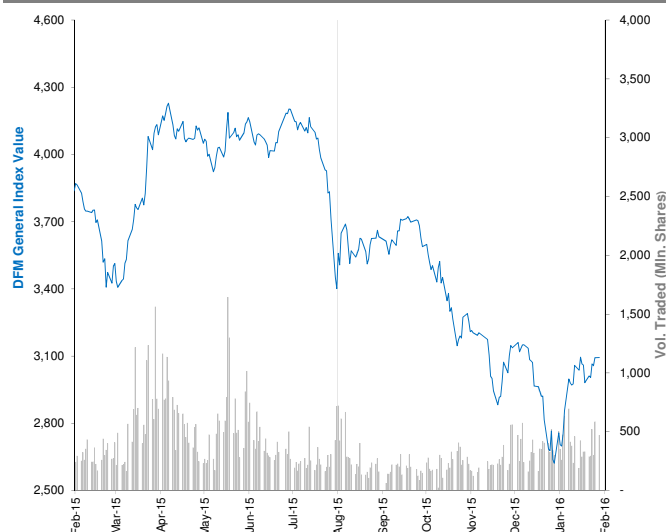
Market Breadth	▲	114	▼	48	=	7
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Most Active Stocks By Value	Price (SAR)	Daily % Chg	Value (SAR Mn)
Alinma Bank	12.94	(0.2%)	712.0
Saudi Basic Industries Corp	69.95	(0.6%)	532.4
Al-Tayyar Travel Group Co.	36.54	4.3%	353.5
Tihama Advertising & Public Relations Co.	35.41	(3.4%)	191.0
Alandalus Property Co.	20.53	(0.1%)	117.7

## Dubai Financial Market Daily Report

February 22, 2016

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Dubai Financial Market</b>	<b>296,447</b>	<b>(0.1%)</b>	<b>2.4%</b>	<b>(1.6%)</b>
<b>Banking</b>	<b>105,615</b>	<b>(0.3%)</b>	<b>(3.2%)</b>	<b>(2.5%)</b>
<b>Consumer Staples</b>	<b>10,333</b>	<b>(1.2%)</b>	<b>2.9%</b>	<b>0.6%</b>
<b>Investment &amp; Financial</b>	<b>19,229</b>	<b>0.2%</b>	<b>0.4%</b>	<b>(7.9%)</b>
<b>Insurance</b>	<b>5,310</b>	<b>1.0%</b>	<b>2.5%</b>	<b>(6.0%)</b>
<b>Industrial</b>	<b>3,228</b>	<b>0.0%</b>	<b>0.0%</b>	<b>(6.1%)</b>
<b>Real Estate &amp; Construction</b>	<b>98,865</b>	<b>0.1%</b>	<b>8.2%</b>	<b>(2.4%)</b>
<b>Telecommunication</b>	<b>26,615</b>	<b>(0.4%)</b>	<b>6.8%</b>	<b>12.9%</b>
<b>Transportation</b>	<b>24,391</b>	<b>0.2%</b>	<b>2.0%</b>	<b>(2.0%)</b>
<b>Services</b>	<b>2,862</b>	<b>1.8%</b>	<b>8.0%</b>	<b>3.0%</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg	Value Traded (AED)
<b>Takaful Emarat</b>	<b>1.950</b>	<b>12.1%</b>	19,283,042
<b>Arabtec Holding P.J.S.C.</b>	<b>1.170</b>	<b>8.3%</b>	109,359,921
<b>Dubai Islamic Ins.&amp; Reins Co.(AMAN)</b>	<b>0.560</b>	<b>8.1%</b>	53,163
<b>Gulf Finance House</b>	<b>0.648</b>	<b>6.9%</b>	69,655,493
<b>SHUAA Capital</b>	<b>0.400</b>	<b>2.8%</b>	2,040,562

Worst Return Performers	Price (AED)	Daily % Chg	Value Traded (AED)
<b>Ajman Bank</b>	<b>2.290</b>	<b>(4.6%)</b>	2,010,233
<b>Dubai Parks And Resorts</b>	<b>1.150</b>	<b>(1.7%)</b>	1,839,083
<b>Al-Madina for Finance &amp; Investment</b>	<b>0.360</b>	<b>(1.4%)</b>	477,478
<b>Hits Telecom Holding Co.</b>	<b>0.330</b>	<b>(0.9%)</b>	1,599,450
<b>Commercial Bank of Dubai</b>	<b>5.550</b>	<b>(0.9%)</b>	13,359

Most Active Stocks by Volume	Price (AED)	Daily % Chg	Volume ('000 Shrs)
<b>Gulf Finance House</b>	<b>0.648</b>	<b>6.9%</b>	<b>110,936</b>
<b>Arabtec Holding P.J.S.C.</b>	<b>1.170</b>	<b>8.3%</b>	<b>97,100</b>
<b>Amanat Holdings</b>	<b>0.860</b>	<b>1.8%</b>	<b>54,018</b>
<b>Drake and Scull International</b>	<b>0.350</b>	<b>0.9%</b>	<b>28,461</b>
<b>Dubai Investment</b>	<b>1.830</b>	<b>1.1%</b>	<b>26,034</b>

Source: KAMCO Research

### YTD-2015 Top Movers and Most Active Stocks

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
<b>DFM General Index</b>	<b>3,093.90</b>	<b>1.01</b>	<b>0.0%</b>	<b>3.2%</b>	<b>(1.8%)</b>
<b>Market Cap (AED Mn)</b>	<b>296,447</b>	<b>(269)</b>	<b>(0.1%)</b>	<b>2.4%</b>	<b>(1.6%)</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
<b>Volume (Mn Shares)</b>	<b>470</b>	<b>(114.6)</b>	<b>(19.6%)</b>	<b>374</b>	<b>437</b>
<b>Value Traded (AED Mn)</b>	<b>465</b>	<b>(157.0)</b>	<b>(25.2%)</b>	<b>449</b>	<b>753</b>
<b>No. of Trades</b>	<b>5,370</b>	<b>2,049</b>	<b>61.7%</b>	<b>5,632</b>	<b>7,659</b>

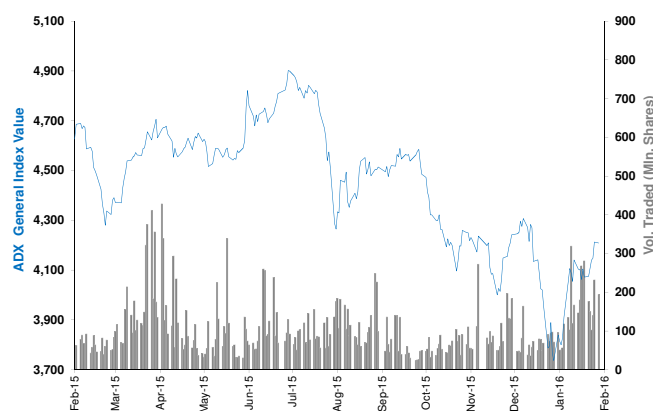
Market Breadth	▲ 19 ▼ 12 = 29
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Most Active Stocks by Volume	Price (AED)	Daily % Chg	Value (AED Mn)
<b>Arabtec Holding P.J.S.C.</b>	<b>1.170</b>	<b>8.3%</b>	<b>109.4</b>
<b>Gulf Finance House</b>	<b>0.648</b>	<b>6.9%</b>	<b>69.7</b>
<b>Dubai Investment</b>	<b>1.830</b>	<b>1.1%</b>	<b>47.4</b>
<b>Amanat Holdings</b>	<b>0.860</b>	<b>1.8%</b>	<b>46.3</b>
<b>Amlak Finance</b>	<b>1.270</b>	<b>2.4%</b>	<b>20.5</b>

## Abu Dhabi Securities Exchange Daily Report

February 22, 2016

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>ADX</b>	<b>420,552</b>	<b>(0.2%)</b>	<b>2.2%</b>	<b>(1.8%)</b>
<b>Banks</b>	<b>189,188</b>	<b>(0.1%)</b>	<b>4.6%</b>	<b>(4.0%)</b>
<b>Inv. &amp; Financial Services</b>	<b>4,174</b>	<b>2.4%</b>	<b>3.9%</b>	<b>(4.5%)</b>
<b>Real Estate</b>	<b>22,105</b>	<b>(0.6%)</b>	<b>8.9%</b>	<b>6.7%</b>
<b>Energy</b>	<b>5,786</b>	<b>(2.1%)</b>	<b>4.9%</b>	<b>(8.0%)</b>
<b>Consumer Staples</b>	<b>5,677</b>	<b>1.4%</b>	<b>(0.8%)</b>	<b>(6.2%)</b>
<b>Industrial</b>	<b>11,423</b>	<b>(0.3%)</b>	<b>(0.5%)</b>	<b>(4.7%)</b>
<b>Insurance</b>	<b>7,484</b>	<b>(1.0%)</b>	<b>(4.3%)</b>	<b>(4.3%)</b>
<b>Telecommunication</b>	<b>165,737</b>	<b>(0.3%)</b>	<b>(0.6%)</b>	<b>0.9%</b>
<b>Services</b>	<b>8,978</b>	<b>1.3%</b>	<b>(3.7%)</b>	<b>(5.4%)</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg	Value (AED)
<b>International Fish Farming Co.</b>	<b>7.70</b>	<b>10.8%</b>	7,708
<b>AXA Green Crescent Insurance Co.</b>	<b>1.24</b>	<b>7.8%</b>	1,240
<b>Ras Al Khaimah Cement Co.</b>	<b>0.84</b>	<b>6.3%</b>	360,612
<b>Methaq Takaful Insurance Co.</b>	<b>0.69</b>	<b>6.2%</b>	16,606,350
<b>Abu Dhabi Aviation Co.</b>	<b>3.00</b>	<b>5.3%</b>	297,692

Worst Return Performers	Price (AED)	Daily % Chg	Value (AED)
<b>Abu Dhabi National Insurance Co.</b>	<b>2.07</b>	<b>(10.0%)</b>	45,740
<b>Abu Dhabi National Energy Co. (TAQA)</b>	<b>0.41</b>	<b>(4.7%)</b>	222,053
<b>Al Khazna Insurance Co.</b>	<b>0.28</b>	<b>(3.4%)</b>	42,405
<b>Abu Dhabi National Co. for Bldg. Materi</b>	<b>0.41</b>	<b>(2.4%)</b>	41,000
<b>Ras Al Khaimah Ceramic Co.</b>	<b>3.35</b>	<b>(1.5%)</b>	402,125

Most Active Stocks by Volume	Price (AED)	Daily % Chg	Volume ('000 Shrs)
<b>Eshraq Properties Co.</b>	<b>0.63</b>	<b>5.0%</b>	<b>100,827</b>
<b>Dana Gas</b>	<b>0.49</b>	<b>0.0%</b>	<b>25,110</b>
<b>Methaq Takaful Insurance Co.</b>	<b>0.69</b>	<b>6.2%</b>	<b>24,336</b>
<b>Ras Al Khaimah Properties</b>	<b>0.59</b>	<b>3.5%</b>	<b>18,713</b>
<b>AL DAR Properties Co.</b>	<b>2.46</b>	<b>(1.2%)</b>	<b>4,915</b>

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
<b>ADX General Index</b>	<b>4,208.93</b>	<b>(3.95)</b>	<b>(0.1%)</b>	<b>3.8%</b>	<b>(2.3%)</b>
<b>Market Cap (AED Mn)</b>	<b>420,552</b>	<b>(724)</b>	<b>(0.2%)</b>	<b>2.2%</b>	<b>(1.8%)</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
<b>Volume (Mn Shares)</b>	<b>194</b>	<b>(37.8)</b>	<b>(16.3%)</b>	<b>121</b>	<b>232.9</b>
<b>Value Traded (AED Mn)</b>	<b>220</b>	<b>(138.5)</b>	<b>(38.6%)</b>	<b>190</b>	<b>584.7</b>
<b>No. of Trades</b>	<b>1,625</b>	<b>(868)</b>	<b>(34.8%)</b>	<b>1,711</b>	<b>3,443</b>

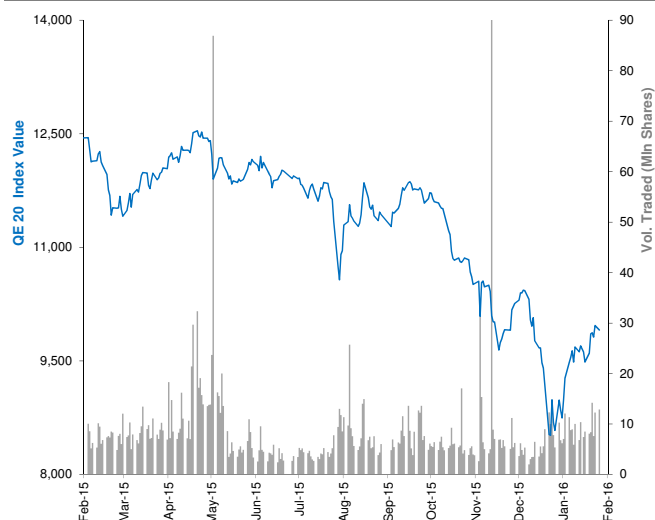
Market Breadth	▲	12	▼	12	=	42
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Most Active Stocks by Value	Price (AED)	Daily % Chg	Value (AED)
<b>Eshraq Properties Co.</b>	<b>0.63</b>	<b>5.0%</b>	<b>62,358,027</b>
<b>Emirates Telecom. Co.</b>	<b>16.30</b>	<b>(0.3%)</b>	<b>20,477,853</b>
<b>AGTHIA Group</b>	<b>7.04</b>	<b>0.3%</b>	<b>20,171,142</b>
<b>Abu Dhabi Commercial Bank</b>	<b>6.70</b>	<b>0.0%</b>	<b>17,682,643</b>
<b>Methaq Takaful Insurance Co.</b>	<b>0.69</b>	<b>6.2%</b>	<b>16,606,350</b>

## Qatar Exchange Daily Report

February 22, 2016

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (QAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Qatar Exchange</b>	<b>525,995</b>	<b>(0.4%)</b>	<b>3.8%</b>	<b>(4.9%)</b>
<b>Banking &amp; Finance</b>	<b>218,326</b>	<b>(0.4%)</b>	<b>3.8%</b>	<b>(4.7%)</b>
<b>Goods &amp; Consumer Services</b>	<b>23,451</b>	<b>(1.1%)</b>	<b>11.1%</b>	<b>(2.3%)</b>
<b>Industrial</b>	<b>137,242</b>	<b>(0.6%)</b>	<b>1.1%</b>	<b>(8.6%)</b>
<b>Insurance</b>	<b>23,165</b>	<b>0.1%</b>	<b>4.1%</b>	<b>4.8%</b>
<b>Real Estate</b>	<b>61,527</b>	<b>(1.0%)</b>	<b>4.8%</b>	<b>(7.6%)</b>
<b>Telecom</b>	<b>36,658</b>	<b>0.6%</b>	<b>6.6%</b>	<b>5.5%</b>
<b>Transport</b>	<b>25,627</b>	<b>0.4%</b>	<b>5.7%</b>	<b>(3.9%)</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily % Chg	Value (QAR)
<b>Qatari Investors Group</b>	<b>32.50</b>	<b>10.0%</b>	21,366,894
<b>Diala Brokerage &amp; Inv. Hldg. Co.</b>	<b>13.14</b>	<b>8.1%</b>	6,032,523
<b>Qatar Islamic Insurance</b>	<b>68.00</b>	<b>2.3%</b>	88,400
<b>Al Meera Consumer Goods Co.</b>	<b>189.00</b>	<b>2.2%</b>	3,045,302
<b>Qatar Industrial Manufacturing Co.</b>	<b>41.20</b>	<b>1.7%</b>	453,115

Worst Return Performers	Price (QAR)	Daily % Chg	Value (QAR)
<b>Al Ahli Bank of Qatar</b>	<b>41.25</b>	<b>(4.2%)</b>	16,265
<b>Aamal Co.</b>	<b>11.46</b>	<b>(2.8%)</b>	1,963,713
<b>Qatar Fuel Co. (Woqod)</b>	<b>159.60</b>	<b>(2.4%)</b>	14,354,539
<b>Qatar Islamic Bank</b>	<b>100.00</b>	<b>(2.3%)</b>	24,088,491
<b>The Commercial Bank of Qatar</b>	<b>42.70</b>	<b>(2.3%)</b>	1,890,111

Most Active Stocks by Volume	Price (QAR)	Daily % Chg	Volume (Shares)
<b>Gulf International Services</b>	<b>32.00</b>	1.6%	2,136,928
<b>Masraf Al Rayan</b>	<b>36.85</b>	(1.6%)	2,108,035
<b>Barwa Real Estate Co.</b>	<b>37.50</b>	0.3%	1,734,248
<b>United Development Co.</b>	<b>21.39</b>	(0.9%)	1,538,806
<b>Qatari Investors Group</b>	<b>32.50</b>	10.0%	663,944

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
<b>QE 20 Index</b>	<b>9,907.82</b>	<b>(59.43)</b>	<b>(0.6%)</b>	<b>4.5%</b>	<b>(5.0%)</b>
<b>Market Cap (QAR Mn)</b>	<b>525,995</b>	<b>(2,270)</b>	<b>(0.4%)</b>	<b>3.8%</b>	<b>(4.9%)</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
<b>Volume ('000 Shares)</b>	<b>12,889</b>	<b>615</b>	<b>5.0%</b>	<b>8,000</b>	<b>14,257</b>
<b>Value Traded (QAR Mn)</b>	<b>458</b>	<b>66</b>	<b>16.9%</b>	<b>264</b>	<b>586</b>
<b>No. of Trades</b>	<b>5,182</b>	<b>(749)</b>	<b>(12.6%)</b>	<b>4,288</b>	<b>6,817</b>

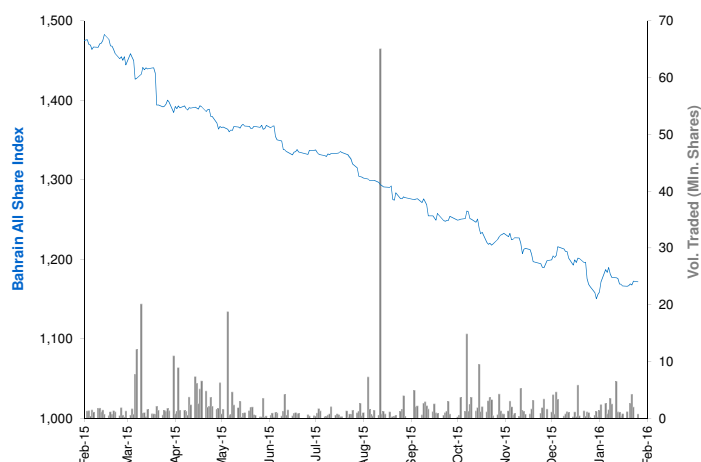
Market Breadth	▲ 18	▼ 19	= 6
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Most Active Stocks by Value	Price (QAR)	Daily % Chg	Value (QAR Mn)
<b>Masraf Al Rayan</b>	<b>36.85</b>	(1.6%)	79.3
<b>Gulf International Services</b>	<b>32.00</b>	1.6%	66.4
<b>Barwa Real Estate Co.</b>	<b>37.50</b>	0.3%	64.9
<b>Industries Qatar</b>	<b>106.00</b>	(1.6%)	40.2
<b>United Development Co.</b>	<b>21.39</b>	(0.9%)	33.2

## Bahrain Bourse Daily Report

February 22, 2016

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (BHD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Bahrain Bourse	6,936	(0.1%)	(1.3%)	(2.7%)
Commercial Banks	3,125	(0.4%)	(2.4%)	(6.0%)
Investment	1,901	0.6%	(0.6%)	1.3%
Insurance	146	0.0%	0.0%	(0.3%)
Service	1,057	(0.3%)	0.4%	2.6%
Hotel & Tourism	198	0.0%	(0.2%)	(2.2%)
Industrial	508	0.0%	(1.1%)	(7.3%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Daily % Chg	Value (BHD)
ITHMAR Bank (USD)	0.110	10.0%	21,750

Worst Return Performers	Price (BHD)	Daily % Chg	Value (BHD)
Bahrain Car Park Co.	0.165	(8.3%)	2,624
Nass Corporation	0.110	(6.8%)	19,330
National Bank of Bahrain	0.680	(1.4%)	84,103
Al Salam Bank	0.094	(1.1%)	6,485

Most Active Stocks by Volume	Price (BHD)	Daily % Chg	Volume (Shares)
ITHMAR Bank (USD)	0.110	10.0%	200,000
Nass Corporation	0.110	(6.8%)	175,000
National Bank of Bahrain	0.680	(1.4%)	123,681
Bank of Bahrain and Kuwait	0.380	0.0%	75,000
Al Salam Bank	0.094	(1.1%)	68,991

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
Bahrain All Share Inde	1,171.80	(0.69)	(0.1%)	(1.3%)	(3.6%)
Market Cap (BHD Mln)	6,935.67	(4.07)	(0.1%)	(1.3%)	(2.7%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
Volume ('000 Shares)	728	(1,234)	(62.9%)	1,530	866
Value Traded (BHD '00)	160	(102)	(39.0%)	270	217
No. of Trades	38	(22)	(36.7%)	44	35

Market Breadth	▲ 1 ▼ 4 = 35
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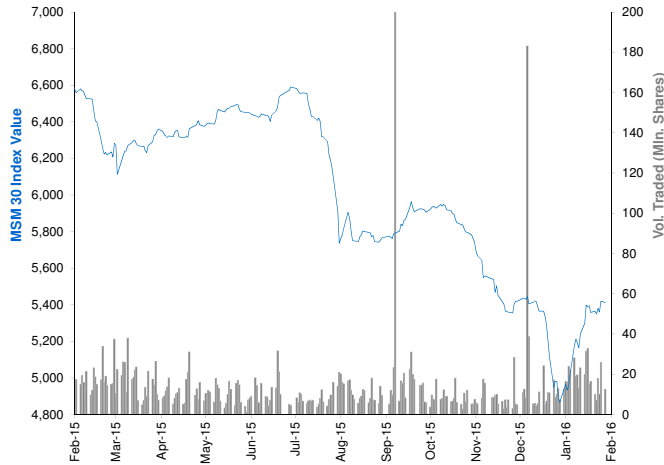
Most Active Stocks by Value	Price (BHD)	Daily % Chg	Value (BHD)
National Bank of Bahrain	0.680	(1.4%)	84,103
Bank of Bahrain and Kuwait	0.380	0.0%	28,500
ITHMAR Bank (USD)	0.110	10.0%	21,750
Nass Corporation	0.110	(6.8%)	19,330
Al Baraka Banking Group (USD)	0.570	0.0%	13,762



## Muscat Securities Market Daily Report

February 22, 2016

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (OMR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Muscat Securities Mkt</b>	<b>6,877</b>	<b>(0.1%)</b>	<b>3.6%</b>	<b>(0.5%)</b>
<b>Financial</b>	<b>3,066</b>	<b>(0.5%)</b>	<b>3.7%</b>	<b>0.9%</b>
<b>Industrial</b>	<b>857</b>	<b>0.1%</b>	<b>(0.2%)</b>	<b>(4.7%)</b>
<b>Services</b>	<b>2,954</b>	<b>0.4%</b>	<b>4.7%</b>	<b>(0.7%)</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily % Chg	Value (OMR)
<b>Oman United Insurance</b>	<b>0.239</b>	<b>8.6%</b>	993,330
<b>Global Financial Investment Co.</b>	<b>0.115</b>	<b>4.5%</b>	61,530
<b>Galfar Engineering</b>	<b>0.062</b>	<b>3.3%</b>	211,900
<b>Al Maha Ceramics</b>	<b>0.410</b>	<b>1.5%</b>	182,510
<b>Gulf International Chemicals</b>	<b>0.300</b>	<b>1.4%</b>	50,810

Worst Return Performers	Price (OMR)	Daily % Chg	Value (OMR)
<b>Al Batinah power</b>	<b>0.201</b>	<b>(2.0%)</b>	7,290
<b>Bank Muscat</b>	<b>0.442</b>	<b>(1.8%)</b>	446,010
<b>Al Jazeera Steel Products Co.</b>	<b>0.142</b>	<b>(1.4%)</b>	17,890
<b>HSBC Bank Oman</b>	<b>0.099</b>	<b>(1.0%)</b>	4,950
<b>Oman Investment &amp; Finance Co.</b>	<b>0.200</b>	<b>(1.0%)</b>	53,510

Most Active Stocks by Volume	Price (OMR)	Daily % Chg	Volume (Shares)
<b>Oman United Insurance</b>	<b>0.239</b>	8.6%	<b>4,161,605</b>
<b>Galfar Engineering</b>	<b>0.062</b>	3.3%	<b>3,413,466</b>
<b>Bank Muscat</b>	<b>0.442</b>	(1.8%)	<b>1,011,238</b>
<b>Renaissance Services</b>	<b>0.140</b>	0.0%	<b>751,759</b>
<b>Global Financial Investment Co.</b>	<b>0.115</b>	4.5%	<b>535,711</b>

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
<b>MSM 30 Index</b>	<b>5,412.28</b>	<b>(7.04)</b>	<b>(0.1%)</b>	<b>4.5%</b>	<b>0.1%</b>
<b>Market Cap (OMR Mn)</b>	<b>6,876.94</b>	<b>(4.58)</b>	<b>(0.1%)</b>	<b>3.6%</b>	<b>(0.5%)</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
<b>Volume ('000 Shares)</b>	<b>12,462</b>	<b>(13,434)</b>	<b>(51.9%)</b>	<b>15,004</b>	<b>17,971</b>
<b>Value Traded (OMR '000)</b>	<b>2,719</b>	<b>(4,079)</b>	<b>(60.0%)</b>	<b>3,747</b>	<b>4,995</b>
<b>No. of Trades</b>	<b>708</b>	<b>(701)</b>	<b>(49.8%)</b>	<b>752</b>	<b>1,240</b>

Market Breadth	▲ 11	▼ 6	= 43
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Most Active Stocks by Value	Price (OMR)	Daily % Chg	Volume (OMR '000)
<b>Oman United Insurance</b>	<b>0.239</b>	8.6%	<b>993.3</b>
<b>Bank Muscat</b>	<b>0.442</b>	(1.8%)	<b>446.0</b>
<b>Galfar Engineering</b>	<b>0.062</b>	3.3%	<b>211.9</b>
<b>Al Maha Ceramics</b>	<b>0.410</b>	1.5%	<b>182.5</b>
<b>Oman Telecom Co.</b>	<b>1.550</b>	1.0%	<b>172.1</b>

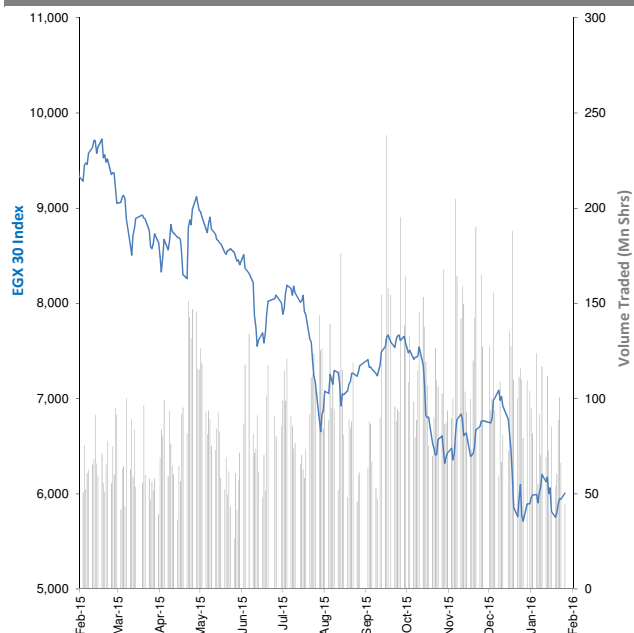


## The Egyptian Exchange Daily Report

(The bulletin covers the top 60 companies by Mkt. Cap out of 336 listed companies)

February 22, 2016

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (EGP Mn)	DTD % Chg	MTD % Chg	MTD % Chg
The Egyptian Exchange	242,180	1.3%	(1.3%)	(12.4%)
Banking & Finance	52,512	1.9%	4.3%	(11.2%)
Basic Resources	10,401	3.4%	(11.5%)	(17.8%)
Chemical	16,619	0.0%	(5.7%)	(9.2%)
Construction & Material	57,453	0.2%	(6.5%)	(15.1%)
Financial Services	12,432	0.8%	(4.1%)	(15.6%)
Food & Beverage	6,177	(0.2%)	(7.0%)	(13.8%)
Healthcare & Pharma.	5,156	0.0%	(1.5%)	(9.7%)
Ind. Goods, Services, Auto.	9,524	(0.8%)	2.1%	(2.1%)
Media	459	(2.8%)	(4.7%)	(3.2%)
Oil & Gas	1,936	(0.5%)	(4.9%)	(10.8%)
Personal & Household	12,725	6.9%	3.9%	(7.8%)
Real Estate	24,339	0.8%	(9.3%)	(23.7%)
Telecommunication	29,834	1.0%	5.9%	(4.8%)
Travel & Leisure	2,614	(0.1%)	(6.6%)	(19.5%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (EGP)	Daily % Chg
Egyptian Iron & Steel Co.	5.76	10.6%
EASTERN CO	170.43	10.0%
National CementCo. - Egypt	7.25	6.5%
Aluminium Co. of Egypt	11.00	5.1%
El Ahli Investment and Development	5.37	3.5%

Worst Return Performers	Price (EGP)	Daily % Chg
Egyptian Media Production City	2.42	(2.8%)
Egyptian Financial & Industrial	6.25	(2.2%)
Housing and Development Bank	20.60	(1.9%)
Tourah cement Co.	11.66	(1.7%)
Misr Beni Suef Cement	18.61	(1.5%)

Most Active Stocks By Volume	Price (EGP)	Volume ( '000 Shrs)
Global Telecom Hldg. (Orascom Telecom)	2.02	7,835
Citadel Capital	1.23	7,729
Palm Hills Developments	2.31	5,822
Amer Group Holding	0.35	5,746
Egyptian Iron & Steel Co.	5.76	2,501

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
EGX 30 Index	6,007.88	63.41	1.1%	0.3%	(14.2%)
Market Cap (EGP Mn)	242,180	2,614	1.3%	(1.3%)	(12.4%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
Volume (Mn Shares)	45	(21.97)	(33.0%)	91	79
Value Traded (EGP Mn)	143	(48.3)	(25.3%)	294	476
No. of Trades	7,327	(1,808)	(19.8%)	12,220	14,293

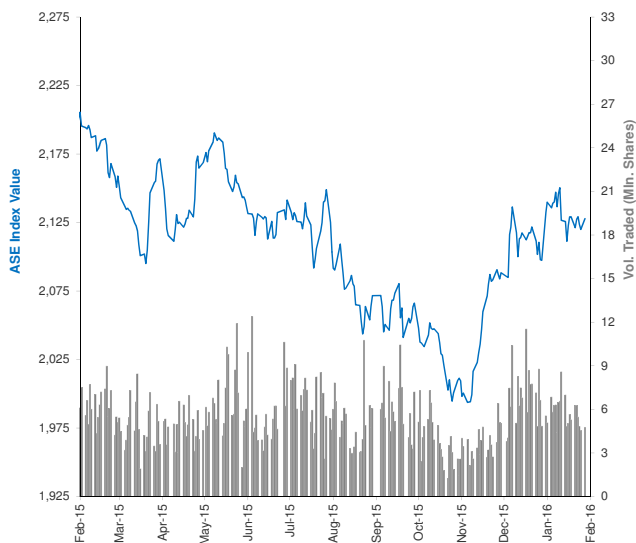
Market Breadth	▲	30	▼	17	=	13
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Most Active Stocks By Value	Price (EGP)	Daily % Chg	Value (EGP Mn)
Commercial Int'l Bank (Egypt)	33.11	2.70%	27.28
Global Telecom Hldg. (Orascom Telecom)	2.02	3.06%	15.82
Egyptian Iron & Steel Co.	5.76	10.56%	13.93
Palm Hills Developments	2.31	0.43%	13.57
Citadel Capital	1.23	2.50%	9.47

## Amman Stock Exchange Daily Report (1st Market)

February 22, 2016

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (JD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Amman Stock Exchange</b>	<b>13,384</b>	<b>0.0%</b>	<b>(1.1%)</b>	<b>(3.1%)</b>
<b>Banks</b>	<b>9,625</b>	<b>(0.1%)</b>	<b>(0.6%)</b>	<b>(1.3%)</b>
<b>Insurance</b>	<b>100</b>	<b>0.3%</b>	<b>(0.4%)</b>	<b>0.5%</b>
<b>Diversified Financial Services</b>	<b>186</b>	<b>(0.9%)</b>	<b>(3.4%)</b>	<b>(2.3%)</b>
<b>Real Estate</b>	<b>261</b>	<b>0.5%</b>	<b>(1.6%)</b>	<b>0.8%</b>
<b>Health Care Services</b>	<b>31</b>	<b>(1.1%)</b>	<b>(5.1%)</b>	<b>(5.9%)</b>
<b>Educational Services</b>	<b>317</b>	<b>(0.1%)</b>	<b>(0.0%)</b>	<b>(2.8%)</b>
<b>Hotels and Tourism</b>	<b>130</b>	<b>1.8%</b>	<b>(0.3%)</b>	<b>1.2%</b>
<b>Transportation</b>	<b>128</b>	<b>0.2%</b>	<b>(4.4%)</b>	<b>(11.5%)</b>
<b>Technology &amp; Communications</b>	<b>629</b>	<b>0.5%</b>	<b>(8.4%)</b>	<b>(29.5%)</b>
<b>Media</b>	<b>10</b>	<b>2.0%</b>	<b>(16.1%)</b>	<b>3.0%</b>
<b>Utilities &amp; Energy</b>	<b>612</b>	<b>1.3%</b>	<b>(0.8%)</b>	<b>3.8%</b>
<b>Commercial Services</b>	<b>72</b>	<b>(0.2%)</b>	<b>(0.5%)</b>	<b>(0.5%)</b>
<b>Pharmaceutical &amp; Medical Ind.</b>	<b>93</b>	<b>0.0%</b>	<b>(1.0%)</b>	<b>2.1%</b>
<b>Chemical Industries</b>	<b>18</b>	<b>0.0%</b>	<b>(5.5%)</b>	<b>(14.0%)</b>
<b>Paper &amp; Cardboard Industries</b>	<b>9</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>
<b>Printing &amp; Packaging</b>	<b>8</b>	<b>0.0%</b>	<b>(1.3%)</b>	<b>0.0%</b>
<b>Food &amp; Beverages</b>	<b>63</b>	<b>(0.2%)</b>	<b>0.3%</b>	<b>(9.0%)</b>
<b>Tobacco &amp; Cigarettes</b>	<b>386</b>	<b>(0.1%)</b>	<b>1.6%</b>	<b>(2.0%)</b>
<b>Mining &amp; Extraction Industries</b>	<b>517</b>	<b>(0.0%)</b>	<b>(1.7%)</b>	<b>(2.4%)</b>
<b>Engineering &amp; Construction</b>	<b>84</b>	<b>(1.0%)</b>	<b>1.1%</b>	<b>(1.4%)</b>
<b>Electrical Industries</b>	<b>18</b>	<b>1.3%</b>	<b>4.6%</b>	<b>8.8%</b>
<b>Textiles , Leathers &amp; Clothings</b>	<b>81</b>	<b>0.0%</b>	<b>1.5%</b>	<b>2.3%</b>
<b>Glass &amp; Ceramic Industries</b>	<b>6</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (JD)	Daily % Chg
<b>AMAD INVESTMENT &amp; REAL ESTATE DEVELOPMENT</b>	<b>1.74</b>	<b>7.4%</b>
<b>THE JORDAN PIPES MANUFACTURING</b>	<b>1.08</b>	<b>4.9%</b>
<b>JORDANIAN REAL ESTATE CO. FOR DEVELOPMENT</b>	<b>0.68</b>	<b>4.6%</b>
<b>NATIONAL INSURANCE</b>	<b>1.15</b>	<b>4.5%</b>
<b>JORDAN STEEL</b>	<b>0.47</b>	<b>4.4%</b>

Worst Return Performers	Price (JD)	Daily % Chg
<b>INTERNATIONAL FOR MEDICAL INVESTMENT</b>	<b>1.55</b>	<b>(4.9%)</b>
<b>EJADA FOR FINANCIAL INVESTMENTS</b>	<b>0.49</b>	<b>(3.9%)</b>
<b>TRANSPORT&amp; INVESTMENT BARTER CO.</b>	<b>0.56</b>	<b>(3.4%)</b>
<b>JORDAN DUBAI PROPERTIES</b>	<b>0.57</b>	<b>(3.4%)</b>
<b>UNION INVESTMENT CORPORATION</b>	<b>1.15</b>	<b>(3.4%)</b>

Most Active Stocks By Volume	Price (JD)	Volume ('000 Shrs)
<b>SPECIALIZED INVESTMENT COMPOUNDS</b>	<b>0.29</b>	<b>922</b>
<b>UNITED FINANCIAL INVESTMENTS</b>	<b>1.74</b>	<b>643</b>
<b>AD-DULAYL INDUSTRIAL PARK &amp; REAL ESTATE CO.</b>	<b>1.17</b>	<b>418</b>
<b>ARAB ELECTRICAL INDUSTRIES</b>	<b>0.97</b>	<b>385</b>
<b>TRANSPORT&amp; INVESTMENT BARTER CO.</b>	<b>0.56</b>	<b>348</b>

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
<b>ASE Index</b>	<b>2,127.80</b>	<b>7.81</b>	<b>0.4%</b>	<b>(0.9%)</b>	<b>(0.4%)</b>
<b>Market Cap (JD Mn)</b>	<b>13,383.51</b>	<b>5.92</b>	<b>0.0%</b>	<b>(1.1%)</b>	<b>(3.1%)</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
<b>Volume ('000 Shares)</b>	<b>4,768</b>	<b>(5,613)</b>	<b>(54.1%)</b>	<b>6,352</b>	<b>9,009</b>
<b>Value Traded (JD '000)</b>	<b>5,307</b>	<b>732</b>	<b>16.0%</b>	<b>6,346</b>	<b>8,811</b>
<b>No. of Trades</b>	<b>2,153</b>	<b>(1,508)</b>	<b>(41.2%)</b>	<b>2,919</b>	<b>3,034</b>

### Market Breadth

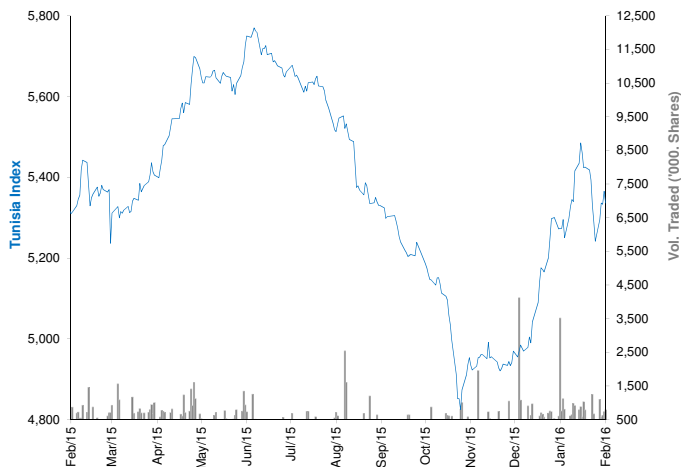
<b>▲ 27 ▼ 21 = 71</b>
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Most Active Stocks By Value	Price (JD)	Daily % Chg	Value (JD)
<b>UNITED FINANCIAL INVESTMENTS</b>	<b>1.74</b>	<b>4.2%</b>	<b>1,087,118</b>
<b>JORDAN PETROLEUM REFINERY</b>	<b>4.41</b>	<b>2.3%</b>	<b>522,215</b>
<b>AD-DULAYL INDUSTRIAL PARK &amp; REAL ESTATE CO.</b>	<b>1.17</b>	<b>(0.8%)</b>	<b>489,071</b>
<b>ARAB ELECTRICAL INDUSTRIES</b>	<b>0.97</b>	<b>4.3%</b>	<b>369,274</b>
<b>JORDAN AHLI BANK</b>	<b>1.30</b>	<b>1.6%</b>	<b>332,566</b>

## Tunisia Stock Exchange Daily Report

February 22, 2016

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (DT Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Tunis Stock Exchange</b>	<b>17,636</b>	<b>(0.6%)</b>	<b>(1.4%)</b>	<b>4.5%</b>
<b>Banking</b>	<b>7,790</b>	<b>(0.8%)</b>	<b>0.0%</b>	<b>6.3%</b>
<b>Insurance</b>	<b>734</b>	<b>0.0%</b>	<b>(2.8%)</b>	<b>0.2%</b>
<b>Leasing</b>	<b>624</b>	<b>(5.7%)</b>	<b>(5.7%)</b>	<b>(7.3%)</b>
<b>Financial Services</b>	<b>1,336</b>	<b>(0.1%)</b>	<b>0.2%</b>	<b>0.6%</b>
<b>Industrial</b>	<b>1,183</b>	<b>0.5%</b>	<b>(1.0%)</b>	<b>7.8%</b>
<b>Chemical Industry</b>	<b>430</b>	<b>0.1%</b>	<b>(5.1%)</b>	<b>(7.5%)</b>
<b>Food &amp; Beverage</b>	<b>3,021</b>	<b>(0.9%)</b>	<b>(6.6%)</b>	<b>5.7%</b>
<b>Retailing</b>	<b>1,427</b>	<b>0.2%</b>	<b>1.7%</b>	<b>8.5%</b>
<b>Others</b>	<b>1,090</b>	<b>1.1%</b>	<b>2.8%</b>	<b>1.0%</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Daily % Chg
<b>Euro-Cycles</b>	<b>44.33</b>	<b>6.1%</b>
<b>Société Indust. d'Appareillage et Matériel Electrique</b>	<b>2.48</b>	<b>6.0%</b>
<b>Société Générale Industrielle de Filtration</b>	<b>2.49</b>	<b>6.0%</b>
<b>Electrostar</b>	<b>4.22</b>	<b>4.5%</b>
<b>Société des Industries Pharm. de Tunisie</b>	<b>5.00</b>	<b>2.9%</b>

Worst Return Performers	Price (DT)	Daily % Chg
<b>TUNISAIR</b>	<b>0.63</b>	<b>(3.1%)</b>
<b>Manufacture de Panneaux Bois du Sud</b>	<b>5.26</b>	<b>(3.0%)</b>
<b>Banque Nationale Agricole</b>	<b>10.80</b>	<b>(2.7%)</b>
<b>Société Tunisienne de Banque</b>	<b>5.05</b>	<b>(2.7%)</b>
<b>Société Frigorifique et Brasserie de Tunis</b>	<b>25.00</b>	<b>(1.2%)</b>

Most Active Stocks By Volume	Price (DT)	Volume (Shares)
<b>Société Indust. d'Appareillage et Matériel Electrique</b>	<b>2.48</b>	<b>119,959</b>
<b>Société Tunis. d'Entreprises de Télécom.</b>	<b>2.81</b>	<b>113,555</b>
<b>TUNISAIR</b>	<b>0.63</b>	<b>67,397</b>
<b>Société Moderne de Céramique</b>	<b>1.74</b>	<b>65,330</b>
<b>Electrostar</b>	<b>4.22</b>	<b>56,360</b>

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
<b>Tunisia Index</b>	<b>5,336.55</b>	<b>(28.74)</b>	<b>(0.5%)</b>	<b>(1.5%)</b>	<b>5.8%</b>
<b>Market Cap (DT Mln)</b>	<b>17,636</b>	<b>(107.33)</b>	<b>(0.6%)</b>	<b>(1.4%)</b>	<b>4.5%</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
<b>Volume ('000 Shares)</b>	<b>790</b>	<b>52.9</b>	<b>7.2%</b>	<b>801</b>	<b>769</b>
<b>Value Traded ('000 DT)</b>	<b>5,989</b>	<b>(1,890)</b>	<b>(24.0%)</b>	<b>5,384</b>	<b>7,236</b>
<b>No. of Trades</b>	<b>2,032</b>	<b>326</b>	<b>19.1%</b>	<b>1,569</b>	<b>1,619</b>

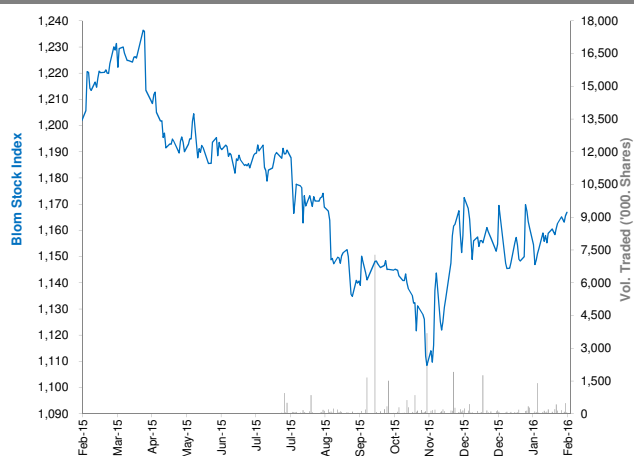
Market Breadth	▲	18	▼	23	=	24
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Most Active Stocks By Value	Price (DT)	Daily % Chg	Value (DT '000)
<b>Euro-Cycles</b>	<b>44.33</b>	<b>6.1%</b>	<b>1,008</b>
<b>Société Moderne de Céramique</b>	<b>80.02</b>	<b>(1.1%)</b>	<b>790</b>
<b>Société Tunisienne de Verreries</b>	<b>25.00</b>	<b>(1.2%)</b>	<b>750</b>
<b>Société d'Articles Hygiéniques</b>	<b>5.00</b>	<b>(0.2%)</b>	<b>582</b>
<b>Société Indust. d'Appareillage et Matériel Electrique</b>	<b>18.39</b>	<b>(0.2%)</b>	<b>377</b>

## Beirut Stock Exchange Daily Report

February 22, 2016

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (USD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Beirut Stock Exchange</b>	<b>11,669</b>	<b>0.1%</b>	<b>1.3%</b>	<b>0.2%</b>
<b>Banking</b>	<b>9,662</b>	<b>0.1%</b>	<b>1.5%</b>	<b>1.8%</b>
<b>Industrial</b>	<b>311</b>	<b>0.0%</b>	<b>(1.1%)</b>	<b>(1.7%)</b>
<b>Trading</b>	<b>35</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>
<b>Real Estate &amp; Construction</b>	<b>1,682</b>	<b>0.1%</b>	<b>0.4%</b>	<b>(7.9%)</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily % Chg
<b>Bank Audi GDR</b>	<b>6.15</b>	<b>0.8%</b>
<b>Solidere B</b>	<b>10.12</b>	<b>0.7%</b>
<b>Bank Audi</b>	<b>6.21</b>	<b>0.2%</b>

Worst Return Performers	Price (USD)	Daily % Chg
<b>Solidere A</b>	<b>10.24</b>	<b>(0.3%)</b>

Most Active Stocks by Volume	Price (USD)	Volume (Shares)
<b>Bank Audi</b>	<b>6.21</b>	<b>37,280</b>
<b>Solidere A</b>	<b>10.24</b>	<b>17,032</b>
<b>Bank Audi GDR</b>	<b>6.15</b>	<b>7,470</b>
<b>BLOM Bank</b>	<b>9.60</b>	<b>6,009</b>
<b>Holcim Liban</b>	<b>14.36</b>	<b>1,000</b>

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
<b>Blom Stock Index</b>	<b>1,166.85</b>	<b>1.24</b>	<b>0.1%</b>	<b>1.2%</b>	<b>(0.2%)</b>
<b>Market Cap (USD Mn)</b>	<b>11,669.401</b>	<b>11.86</b>	<b>0.1%</b>	<b>1.3%</b>	<b>0.2%</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
<b>Volume ('000s shares)</b>	<b>69.14</b>	<b>(416)</b>	<b>(85.7%)</b>	<b>232</b>	<b>662</b>
<b>Value Traded ('000s USD)</b>	<b>528.40</b>	<b>(1,387)</b>	<b>(72.4%)</b>	<b>1,980</b>	<b>2,878</b>

Market Breadth	▲	3	▼	1	=	28
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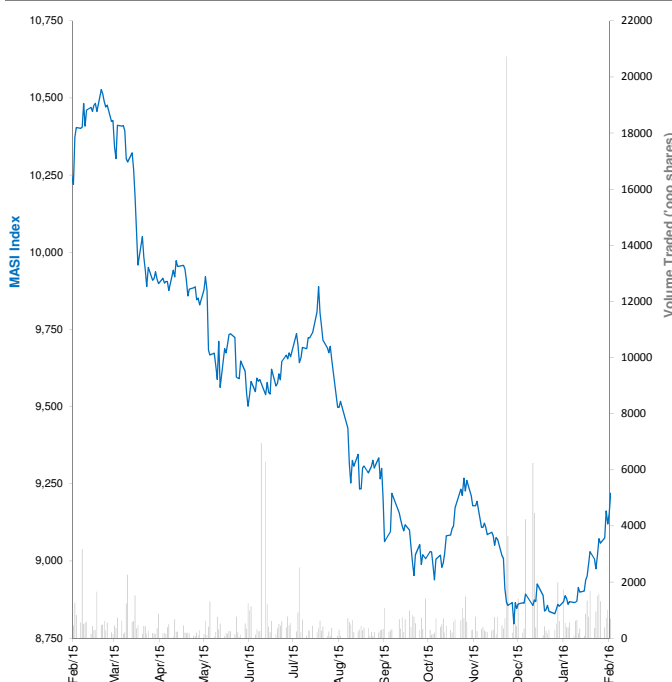
Most Active Stocks by Value	Price (USD)	Daily % Chg	Value (USD)
<b>Bank Audi</b>	<b>6.21</b>	<b>0.2%</b>	<b>231,284</b>
<b>Solidere A</b>	<b>10.24</b>	<b>(0.3%)</b>	<b>175,603</b>
<b>BLOM Bank</b>	<b>9.60</b>	<b>0.0%</b>	<b>57,686</b>
<b>Bank Audi GDR</b>	<b>6.15</b>	<b>0.8%</b>	<b>45,941</b>
<b>Holcim Liban</b>	<b>14.36</b>	<b>0.0%</b>	<b>14,360</b>

## Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

February 22, 2016

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (MAD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Casablanca Stock Exchange</b>	<b>406,888</b>	<b>0.8%</b>	<b>3.4%</b>	<b>2.4%</b>
<b>Banking</b>	<b>160,439</b>	<b>1.0%</b>	<b>1.3%</b>	<b>(2.1%)</b>
<b>Beverages</b>	<b>2,376</b>	<b>0.0%</b>	<b>(3.3%)</b>	<b>(5.2%)</b>
<b>Chemicals</b>	<b>209</b>	<b>0.9%</b>	<b>9.0%</b>	<b>9.0%</b>
<b>Construction &amp; Bldg. Material</b>	<b>55,882</b>	<b>(0.5%)</b>	<b>7.8%</b>	<b>7.6%</b>
<b>Distributors</b>	<b>9,014</b>	<b>(0.9%)</b>	<b>(1.5%)</b>	<b>0.9%</b>
<b>Electrical &amp; Electronic Equip.</b>	<b>294</b>	<b>0.0%</b>	<b>(6.4%)</b>	<b>(6.4%)</b>
<b>Electricity</b>	<b>1,363</b>	<b>0.8%</b>	<b>0.5%</b>	<b>6.8%</b>
<b>Food Producers &amp; Processors</b>	<b>4,318</b>	<b>0.5%</b>	<b>(0.3%)</b>	<b>11.7%</b>
<b>Holding Companies</b>	<b>1,664</b>	<b>4.7%</b>	<b>1.2%</b>	<b>(4.0%)</b>
<b>Insurance</b>	<b>18,080</b>	<b>1.5%</b>	<b>2.8%</b>	<b>(2.0%)</b>
<b>Investment &amp; other Finance</b>	<b>2,826</b>	<b>0.0%</b>	<b>(4.0%)</b>	<b>(11.8%)</b>
<b>Leisures &amp; Hotel</b>	<b>923</b>	<b>0.0%</b>	<b>5.3%</b>	<b>1.8%</b>
<b>Materials, Software &amp; Computer</b>	<b>783</b>	<b>(0.2%)</b>	<b>3.1%</b>	<b>3.2%</b>
<b>Mining</b>	<b>11,388</b>	<b>5.3%</b>	<b>13.7%</b>	<b>(4.8%)</b>
<b>Oil &amp; Gas</b>	<b>9,008</b>	<b>0.0%</b>	<b>(2.6%)</b>	<b>(5.7%)</b>
<b>Real Estate</b>	<b>19,233</b>	<b>0.1%</b>	<b>15.9%</b>	<b>22.0%</b>
<b>Telecommunications</b>	<b>104,964</b>	<b>0.9%</b>	<b>3.2%</b>	<b>6.9%</b>
<b>Transport</b>	<b>564</b>	<b>(2.1%)</b>	<b>2.2%</b>	<b>9.8%</b>
<b>Utilities</b>	<b>3,520</b>	<b>0.0%</b>	<b>(2.2%)</b>	<b>3.5%</b>
<b>Forestry &amp; Paper</b>	<b>40</b>	<b>3.0%</b>	<b>19.2%</b>	<b>16.5%</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Daily % Chg
<b>Managem</b>	<b>673.30</b>	<b>10.0%</b>
<b>Fenie Brossette</b>	<b>103.50</b>	<b>5.5%</b>
<b>Delta Holding</b>	<b>19.00</b>	<b>4.7%</b>
<b>Med Paper</b>	<b>15.50</b>	<b>3.0%</b>
<b>Comp Suc Maroc Et De Raff</b>	<b>195.00</b>	<b>2.1%</b>

Worst Return Performers	Price (MAD)	Daily % Chg
<b>Credit Immobilier Et Hotelier</b>	<b>252.00</b>	<b>(3.0%)</b>
<b>Auto Hall</b>	<b>100.05</b>	<b>(2.4%)</b>
<b>Compagnie de Transport au Maroc</b>	<b>460.00</b>	<b>(2.1%)</b>
<b>Banque Marocaine Due Commerce Et De L'Industries</b>	<b>510.00</b>	<b>(1.4%)</b>
<b>Lafarge Ciments</b>	<b>1,684.00</b>	<b>(1.0%)</b>

Most Active Stocks By Volume	Price (MAD)	Volume (Shrs)
<b>Itissalat Al-Maghrib</b>	<b>119.40</b>	<b>176,066</b>
<b>Douja Prom Addoha</b>	<b>33.25</b>	<b>170,356</b>
<b>Alliances Developpement Immobilier</b>	<b>77.95</b>	<b>157,078</b>
<b>Attijariwafa Bank</b>	<b>340.00</b>	<b>65,807</b>
<b>TAQA MOROCCO</b>	<b>610.00</b>	<b>25,585</b>

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
<b>MASI Index</b>	<b>9,219.48</b>	<b>65.7</b>	<b>0.7%</b>	<b>3.6%</b>	<b>3.3%</b>
<b>MADEX Index</b>	<b>7,535.45</b>	<b>55.2</b>	<b>0.7%</b>	<b>3.8%</b>	<b>3.9%</b>
<b>Market Cap (MAD Mn)</b>	<b>406,888</b>	<b>3.2</b>	<b>0.8%</b>	<b>3.4%</b>	<b>2.4%</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
<b>Volume ('000 Shares)</b>	<b>694.99</b>	<b>203.9</b>	<b>41.5%</b>	<b>700.73</b>	<b>516</b>
<b>Value Traded (MAD Mn)</b>	<b>51.50</b>	<b>28.64</b>	<b>125.3%</b>	<b>31.04</b>	<b>70</b>

### Market Breadth

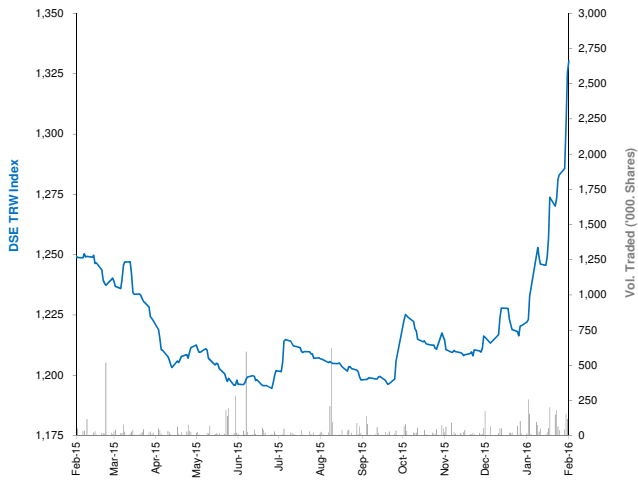
▲ 20 ▼ 8 = 13

Most Active Stocks By Value	Price (MAD)	Daily % Chg	Value (MAD Mn)
<b>Attijariwafa Bank</b>	<b>356.15</b>	<b>0.3%</b>	<b>5.11</b>
<b>Itissalat Al-Maghrib</b>	<b>117.50</b>	<b>0.5%</b>	<b>4.01</b>
<b>Comp Suc Maroc Et De Raff</b>	<b>175.00</b>	<b>(0.6%)</b>	<b>2.60</b>
<b>Banque Centrale Populaire</b>	<b>224.95</b>	<b>0.9%</b>	<b>2.48</b>
<b>Ciments Du Maroc</b>	<b>1,220.00</b>	<b>1.6%</b>	<b>0.68</b>

## Damascus Securities Exchange Daily Report

February 22, 2016

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (SRY Mn)	DTD % Chg	MTD % Chg	MTD % Chg
<b>Damascus SE</b>	<b>138,302</b>	<b>0.5%</b>	<b>7.2%</b>	<b>8.9%</b>
<b>Banking</b>	<b>123,374</b>	<b>0.6%</b>	<b>7.7%</b>	<b>9.3%</b>
<b>Services</b>	<b>1,470</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>
<b>Industrial</b>	<b>4,751</b>	<b>0.0%</b>	<b>5.0%</b>	<b>10.2%</b>
<b>Insurance</b>	<b>8,168</b>	<b>(0.2%)</b>	<b>3.8%</b>	<b>5.6%</b>
<b>Agricultural</b>	<b>539</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (SRY)	Daily % Chg
Al Baraka Bank - Syria	168.12	4.3%
Syria International Islamic Bank	134.12	1.8%
Fransabank Syria	101.08	1.4%
Cham Bank	119.27	0.9%
Qatar National Bank Syria	128.74	0.4%

Worst Return Performers	Price (SRY)	Daily % Chg
Syria Gulf Bank	100.50	(2.0%)
Al-Aqeelah Takaful Insurance	94.50	(0.9%)

### Trading Indicators

Market Return	Closing Value	DTD Chg.	DTD % Chg.	MTD % Chg.	YTD-16 % Chg.
<b>DSE Weighted Index</b>	<b>1,330.29</b>	<b>4.88</b>	<b>0.4%</b>	<b>6.8%</b>	<b>8.3%</b>
<b>Market Cap (SRY Mn)</b>	<b>138,302</b>	<b>676</b>	<b>0.5%</b>	<b>7.2%</b>	<b>8.9%</b>

Trading Indicators	Today's Value	DTD Chg.	DTD % Chg.	Average Daily YTD-16	YTD-15
<b>Volume (Shrs)</b>	<b>66,625</b>	<b>(51,924)</b>	<b>(43.8%)</b>	<b>73,850</b>	<b>1,927</b>
<b>Value Traded ('000 SRY)</b>	<b>8,334</b>	<b>(6,446)</b>	<b>(43.6%)</b>	<b>9,275</b>	<b>4,706</b>
<b>No. of Trades</b>	<b>49</b>	<b>(48.0)</b>	<b>(49.5%)</b>	<b>47</b>	<b>1.3</b>

### Market Breadth

▲	5	▼	2	=	17
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Most Active Stocks by Volume	Price (SRY)	Volume (Shrs)
<b>Fransabank Syria</b>	<b>101.08</b>	<b>11,673</b>
<b>Al Baraka Bank - Syria</b>	<b>168.12</b>	<b>11,136</b>
<b>Syria International Islamic Bank</b>	<b>134.12</b>	<b>10,814</b>
<b>Qatar National Bank Syria</b>	<b>128.74</b>	<b>10,741</b>
<b>Cham Bank</b>	<b>119.27</b>	<b>9,309</b>

Source: KAMCO Research

Most Active Stocks by Value	Price (SRY)	Daily % Chg	Value (SRY)
<b>Al Baraka Bank - Syria</b>	<b>168.12</b>	<b>0.0</b>	<b>1,872,234</b>
<b>Syria International Islamic Bank</b>	<b>134.12</b>	<b>0.0</b>	<b>1,450,404</b>
<b>Qatar National Bank Syria</b>	<b>128.74</b>	<b>0.0</b>	<b>1,382,748</b>
<b>Fransabank Syria</b>	<b>101.08</b>	<b>0.0</b>	<b>1,179,952</b>
<b>Cham Bank</b>	<b>119.27</b>	<b>0.0</b>	<b>1,110,308</b>

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**KAMCO Investment Company - K.S.C. (Public)**

Al-Shaheed Tower, Khalid Bin Al-Waleed Street- Sharq

P.O. BOX : 28873, Safat 13149, State of Kuwait

Tel: (+965) 1852626 Fax: (+965) 22492395

Email : [Kamcoird@kamconline.com](mailto:Kamcoird@kamconline.com)

Website : <http://www.kamconline.com>