

Kuwait Stock Exchange Q1-2014 Financial Results Announcement

Profitability	Q1-2013	Q1-2014	Variance
Net Profit (Loss) KWD	78,524	22,151	(71.8%)
Earnings Per Share (fils)	0.65	0.18	(72.3%)
Return on Average Equity (ROAE)	0.30%	0.77%	
Return on Average Assets (ROAA)	0.29%	0.76%	

Balance Sheet Summary (KWD)	31-Mar-13	31-Mar-14	Variance
Assets:			
Current Assets	1,378,728	2,332,159	69.2%
Non-current Assets	9,964,187	9,339,287	(6.3%)
Total Assets	11,342,915	11,671,446	2.9%

Shareholders' Equity*	11,235,182	11,543,273	2.7%
Liabilities:			
Current Liabilities	83,142	96,002	15.5%
Non-current Liabilities	24,591	32,171	30.8%
Total Liabilities	107,733	128,173	19.0%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	60,716	P/E (x)	NM
Value (KWD '000)	4,232	P/BV (x)	0.67
Closing Price (KWD)	0.063	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.095	YTD Share Turnover	49.69%
Current Market Capitalization (KWD Million)	7.7	Beta	0.44

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

kamconline.com

Disclosure:

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