

Jazeera Airways Co.

3-Aug-17

## Kuwait Stock Exchange 1H-2017 Financial Results Announcement

Profitability	1H-2016	1H-2017	Variance
Net Profit / (Loss) (KWD)	5,991,354	1,342,544	(77.6%)
Earnings Per Share (fils)	29.960	6.710	(77.6%)
Total Operating Revenue (KWD)	24,680,320	24,085,531	(2.4%)
Gross Profit / (Loss) (KWD)	5,322,371	3,195,525	(40.0%)
Return on Average Equity (ROAE)	24.75%	19.37%	
Return on Average Assets (ROAA)	9.67%	11.39%	

Balance Sheet Summary (KWD)	30-Jun-16	30-Jun-17	Variance
<b>Assets:</b>			
Current Assets	38,554,574	31,177,491	(19.1%)
Non-current Assets	17,591,899	20,635,958	17.3%
Total Assets	56,146,473	51,813,449	(7.7%)
Shareholders' Equity*	32,157,773	31,304,175	(2.7%)
<b>Liabilities:</b>			
Current Liabilities	19,957,786	17,464,385	(12.5%)
Non-current Liabilities	4,030,914	3,044,889	(24.5%)
Total Liabilities	23,988,700	20,509,274	(14.5%)

\* Shareholders' equity may include minority interest

## Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	14,333	P/E (x)	16.27
Value (KWD '000)	8,245	P/BV (x)	3.19
Closing Price (KWD)	0.500	Dividend Yield	7.00%
Book Value Per Share (KWD)	0.157	YTD Share Turnover	7.17%
Current Market Capitalization (KWD Million)	100.0	Beta	0.54

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

[kamconline.com](http://kamconline.com)

### Disclosure:

This document has been compiled by and is issued by KAMCO Investment Company KSC (Public), which has obtained the information used in this document from sources it believes to be reliable, but the issuer has not carried out an independent verification of the data contained herein and does not guarantee neither its accuracy nor its completeness. This document is not an offer to sell or a solicitation to buy any securities. The opinions and estimates expressed herein are those of the issuer and subject to change at any time without any prior notice. Past performance is not an indicator of future results. This original document or any copy is not to be redistributed inside Kuwait or distributed in any jurisdiction outside Kuwait where this action is restricted by law.

©KAMCO Investment Company