

Soor Fuel Marketing Co.

13-May-14

## Kuwait Stock Exchange Q1-2014 Financial Results Announcement

Profitability	Q1-2013	Q1-2014	Variance
Net Profit (Loss) KWD	1,227,467	1,103,574	(10.1%)
Earnings Per Share (fils)	3.54	3.03	(14.4%)
Return on Average Equity (ROAE)	9.00%	8.09%	
Return on Average Assets (ROAA)	6.90%	6.35%	

Balance Sheet Summary (KWD)	31-Mar-13	31-Mar-14	Variance
<b>Assets:</b>			
Current Assets	24,564,445	22,567,286	(8.1%)
Non-current Assets	37,125,572	40,995,504	10.4%
Total Assets	61,690,017	63,562,790	3.0%

Shareholders' Equity*	48,055,695	50,300,904	4.7%
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### Liabilities:

Current Liabilities	13,410,460	12,997,589	(3.1%)
Non-current Liabilities	223,862	264,297	18.1%
Total Liabilities	13,634,322	13,261,886	(2.7%)

\* Shareholders' equity may include minority interest

## Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	8,141	P/E (x)	16.73
Value (KWD '000)	1,520	P/BV (x)	1.31
Closing Price (KWD)	0.180	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.138	YTD Share Turnover	2.22%
Current Market Capitalization (KWD Million)	66.1	Beta	0.59

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

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### Disclosure:

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