

Kuwait Stock Exchange Q1-2017 Financial Results Announcement

Profitability	Q1-2016	Q1-2017	Variance
Net Profit / (Loss) (KWD)	3,615,655	3,786,732	4.7%
Earnings Per Share (fils)	3.86	4.04	4.7%
Total Operating Revenue (KWD)	7,318,831	5,154,336	(29.6%)
Gross Profit / (Loss) (KWD)	1,355,680	979,244	(27.8%)
Return on Average Equity (ROAE)	7.51%	7.62%	
Return on Average Assets (ROAA)	2.81%	2.97%	

Balance Sheet Summary (KWD)	31-Mar-16	31-Mar-17	Variance
Assets:			
Current Assets	104,428,641	70,128,840	(32.8%)
Non-current Assets	460,698,329	460,642,957	(0.0%)
Total Assets	565,126,970	530,771,797	(6.1%)
Shareholders' Equity*	213,783,982	213,238,676	(0.3%)
Liabilities:			
Current Liabilities	62,927,528	57,758,176	(8.2%)
Non-current Liabilities	255,710,167	228,072,448	(10.8%)
Total Liabilities	318,637,695	285,830,624	(10.3%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	423,641	P/E (x)	6.32
Value (KWD '000)	50,131	P/BV (x)	0.48
Closing Price (KWD)	0.104	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.226	YTD Share Turnover	42.81%
Current Market Capitalization (KWD Million)	102.9	Beta	1.47

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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