

Kuwait Stock Exchange FY-2015 Financial Results Announcement

Profitability	FY-2014	FY-2015	Variance
Net Profit / (Loss) (KWD)	1,963,146	523,688	(73.3%)
Earnings Per Share (fils)	8.23	2.20	(73.3%)
Total Operating Revenue (KWD)	6,245,904	6,107,602	(2.2%)
Gross Profit / (Loss) (KWD)	1,871,464	951,784	(49.1%)
Cash Dividends Per Share (fils)	5.0	0.0	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	5.31%	1.40%	
Return on Average Assets (ROAA)	2.83%	0.76%	

Balance Sheet Summary (KWD)	31-Dec-14	31-Dec-15	Variance
Assets:			
Current Assets	16,136,714	17,831,510	10.5%
Non-current Assets	51,609,799	52,364,426	1.5%
Total Assets	67,746,513	70,195,936	3.6%
Shareholders' Equity*	38,136,955	36,889,300	(3.3%)
Liabilities:			
Current Liabilities	15,144,592	23,563,541	55.6%
Non-current Liabilities	12,835,880	7,712,161	(39.9%)
Total Liabilities	27,980,472	31,275,702	11.8%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	6.76	P/E (x)	48.18
Value (KWD '000)	0.69	P/BV (x)	0.76
Closing Price (KWD)	0.106	Dividend Yield	4.27%
Book Value Per Share (KWD)	0.155	YTD Share Turnover	0.00%
Current Market Capitalization (KWD Million)	27.9	Beta	0.39

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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