

Kuwait Reinsurance Co.

13-Mar-14

Kuwait Stock Exchange FY-2013 Financial Results Announcement

Profitability	FY-2012	FY-2013	Variance
Net Profit (Loss) KWD	2,641,643	1,829,219	(30.8%)
Earnings Per Share (fils)	17.61	12.19	(30.8%)
Cash Dividends Per Share (fils)	0.00	10.00	
Bonus Shares (%)	22.4%	0.0%	
Return on Average Equity (ROAE)	6.94%	4.54%	
Return on Average Assets (ROAA)	2.89%	1.82%	
	Q4-12	Q4-13	Variance
Net Profit (Loss) KWD	493,539	286,559	(41.9%)
Earnings Per Share (fils)	3.29	1.91	(41.9%)

Balance Sheet Summary (KWD)	31-Dec-12	31-Dec-13	Variance
Assets:			
Current Assets	64,064,657	71,611,582	11.8%
Non-current Assets	30,991,802	34,195,308	10.3%
Total Assets	95,056,459	105,806,890	11.3%
Shareholders' Equity*	39,451,879	41,101,252	4.2%
Liabilities:			
Current Liabilities	28,473,505	33,420,801	17.4%
Non-current Liabilities	27,131,075	31,284,837	15.3%
Total Liabilities	55,604,580	64,705,638	16.4%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	0	P/E (x)	12.31
Value (KWD '000)	0	P/BV (x)	0.55
Closing Price (KWD)	0.150	Dividend Yield	6.67%
Book Value Per Share (KWD)	0.274	YTD Share Turnover	0.00%
Current Market Capitalization (KWD Million)	22.5	Beta	0.02

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

kamconline.com

Disclosure:

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