

Kuwait Hotels Co.

10-May-15

Kuwait Stock Exchange Q1-2015 Financial Results Announcement

Profitability	Q1-2014	Q1-2015	Variance
Net Profit / (Loss) (KWD)	219,868	22,487	(89.8%)
Earnings Per Share (fils)	3.90	0.40	(89.7%)
Total Operating Revenue (KWD)	2,992,379	2,316,207	(22.6%)
Gross Profit / (Loss) (KWD)	749,326	635,381	(15.2%)
Return on Average Equity (ROAE)	2.36%	NM	
Return on Average Assets (ROAA)	1.07%	NM	

Balance Sheet Summary (KWD)	31-Mar-14	31-Mar-15	Variance
Assets:			
Current Assets	7,006,895	6,046,775	(13.7%)
Non-current Assets	6,705,264	6,267,844	(6.5%)
Total Assets	13,712,159	12,314,619	(10.2%)

Shareholders' Equity*	6,301,280	5,816,718	(7.7%)
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Liabilities:

Current Liabilities	6,256,572	5,427,262	(13.3%)
Non-current Liabilities	1,112,388	1,041,218	(6.4%)
Total Liabilities	7,368,960	6,468,480	(12.2%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	-	P/E (x)	NM
Value (KWD '000)	-	P/BV (x)	1.77
Closing Price (KWD)	0.178	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.103	YTD Share Turnover	0.00%
Current Market Capitalization (KWD Million)	10.3	Beta	0.12

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

kamconline.com

Disclosure:

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