

Hilal Cement Co.

16-Jul-15

## Kuwait Stock Exchange 1H-2015 Financial Results Announcement

Profitability	1H-2014	1H-2015	Variance
Net Profit / (Loss) (KWD)	(77,655)	(95,105)	(22.5%)
Earnings Per Share (fils)	(1.00)	(1.00)	0.0%
Total Operating Revenue (KWD)	10,853,710	12,531,088	15.5%
Gross Profit / (Loss) (KWD)	26,044	(93,575)	NM
Return on Average Equity (ROAE)	0.95%	NM	
Return on Average Assets (ROAA)	0.66%	NM	

Balance Sheet Summary (KWD)	30-Jun-14	30-Jun-15	Variance
<b>Assets:</b>			
Current Assets	10,229,966	10,222,864	(0.1%)
Non-current Assets	12,318,483	11,636,560	(5.5%)
Total Assets	22,548,449	21,859,424	(3.1%)
Shareholders' Equity*	15,784,477	15,410,366	(2.4%)
<b>Liabilities:</b>			
Current Liabilities	4,800,505	4,400,496	(8.3%)
Non-current Liabilities	1,963,467	2,048,562	4.3%
Total Liabilities	6,763,972	6,449,058	(4.7%)

\* Shareholders' equity may include minority interest

## Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	41	P/E (x)	NM
Value (KWD '000)	6	P/BV (x)	0.86
Closing Price (KWD)	0.172	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.200	YTD Share Turnover	0.05%
Current Market Capitalization (KWD Million)	13.2	Beta	0.14

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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### Disclosure:

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