

Al-Rai Media Group Co.

27-Oct-15

Kuwait Stock Exchange 9M-2015 Financial Results Announcement

Profitability	9M-2014	9M-2015	Variance
Net Profit / (Loss) (KWD)	3,696,209	4,720,161	27.7%
Earnings Per Share (fils)	15.96	20.39	27.8%
Total Operating Revenue (KWD)	15,027,045	15,669,645	4.3%
Gross Profit / (Loss) (KWD)	4,146,399	5,071,799	22.3%
Return on Average Equity (ROAE)	14.52%	15.58%	
Return on Average Assets (ROAA)	10.58%	12.31%	

Balance Sheet Summary (KWD)	30-Sep-14	30-Sep-15	Variance
Assets:			
Current Assets	10,280,270	12,207,577	18.7%
Non-current Assets	38,107,985	38,124,482	0.04%
Total Assets	48,388,255	50,332,059	4.0%

Shareholders' Equity*	36,846,644	41,187,133	11.8%
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Liabilities:

Current Liabilities	5,623,793	5,017,157	(10.8%)
Non-current Liabilities	5,917,818	4,127,769	(30.2%)
Total Liabilities	11,541,611	9,144,926	(20.8%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	52,785	P/E (x)	6.63
Value (KWD '000)	7,171	P/BV (x)	0.98
Closing Price (KWD)	0.174	Dividend Yield	4.28%
Book Value Per Share (KWD)	0.178	YTD Share Turnover	22.65%
Current Market Capitalization (KWD Million)	40.5	Beta	0.65

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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