

MENA Markets Daily Report

May 2, 2017

	Country	Benchmark		Index Value	DTD Change	YTD 2017	FY 2016
MENA Countries							
In this Report...	Kuwait	Price Index	▼	6,793.06	(0.7%)	18.2%	2.4%
Kuwait 2	Kuwait	Weighted Index	▼	405.35	(0.7%)	6.6%	(0.4%)
Saudi Arabia 3	Kuwait	KSX 15 Index	▼	912.76	(0.7%)	3.1%	(1.7%)
UAE - Dubai 4	Saudi Arabia	TADAWUL All Share Index	▼	7,003.73	(0.1%)	(2.9%)	4.3%
UAE - Nasdaq Dubai 5	UAE - Dubai	DFM General Index	▲	3,440.58	0.8%	(2.6%)	12.1%
UAE - Abu Dhabi 6	UAE - Nasdaq Dubai	FTSE NASDAQ Dubai UAE 20 Index	▲	3,317.50	0.9%	0.7%	7.5%
Qatar 7	UAE - Abu Dhabi	ADX General Index	▲	4,558.09	0.8%	0.3%	5.6%
Oman 8	Qatar	QE 20 Index	▲	10,110.45	0.5%	(3.1%)	0.1%
Jordan 9	Bahrain	Bahrain All Share	=	1,335.67	0.0%	9.4%	0.4%
	Oman	MSM 30 Index	▲	5,528.69	0.3%	(4.4%)	7.0%
	Egypt	EGX 30	=	12,433.60	0.0%	0.7%	76.2%
	Jordan	ASE Index	▼	2,159.75	(1.2%)	(0.5%)	1.6%
	Lebanon	Blom Stock Index	=	1,171.36	0.0%	(3.4%)	3.7%
	Tunisia	Tunisia Index	=	5,648.19	0.0%	2.9%	8.9%
	Morocco	MASI	=	11,637.93	0.0%	(0.1%)	30.5%
	Syria	DSE Weighted Index	=	3,129.41	0.0%	93.5%	31.7%
Emerging Markets							
	China	SSE Composite Index	▼	3,147.01	(0.2%)	1.4%	(12.3%)
	Russia	RUSSIAN RTS INDEX (\$)	▲	1,114.43	0.7%	(3.3%)	52.2%
	India	SENSEX	▲	30,059.64	0.5%	12.9%	1.9%
	Brazil	BOVESPA Stock Index	▲	65,403.25	1.1%	8.6%	38.9%
	Mexico	BOLSA Index	▼	49,261.33	(0.4%)	7.9%	6.2%
	Korea	KOSPI Index	▲	2,224.70	0.9%	9.8%	3.3%
	Taiwan	TAIEX Index	▲	9,935.80	0.6%	7.4%	11.0%
Global Markets							
	World	MSCI World Index	▲	1,882.49	0.2%	7.5%	5.3%
	Asia	MSCI Asia Pacific	▲	149.40	0.4%	10.6%	2.3%
	Europe	DJ Stoxx 600	▼	386.64	(0.1%)	7.0%	(1.2%)
	Europe	FTSEurofirst 300	▼	1,517.54	(0.1%)	6.2%	(0.6%)
	Emerging Markets	MSCI EM Index	▲	979.76	0.2%	13.6%	8.6%
	U.S.A	S&P 500	▲	2,388.33	0.2%	6.7%	9.5%
	U.S.A	DJIA	▼	20,913.46	(0.1%)	5.8%	13.4%
	U.S.A	NASDAQ Composite	▲	6,091.60	0.7%	13.2%	7.5%
	UK	FTSE 100	▼	7,203.94	(0.5%)	0.9%	14.4%
	Germany	DAX	▼	12,438.01	(0.1%)	8.3%	6.9%
	Japan	NIKKEI 225	▲	19,442.71	0.7%	1.7%	0.4%
	Hong Kong	HANG SENG INDEX	▲	24,680.47	0.3%	12.2%	0.4%
Commodities							
	Oil	OPEC Crude	▼	48.90	(1.5%)	(8.3%)	67.1%
	Oil	Brent	▼	51.47	(0.1%)	(9.4%)	52.4%
	Oil	Kuwait	▲	49.06	0.8%	(8.0%)	85.5%
	Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▲	3.23	0.3%	(9.4%)	30.0%
	Gold	Gold Spot \$/Oz	▲	1,257.23	0.1%	9.6%	8.1%

Investment Research Department
Kamcoird@kamconline.com

P.O.Box 28873, Safat 13149 Kuwait
Tel: (965) 1852626, Extn: 1153 / 1146
Fax: (965) 22492395

<http://www.kamconline.com>

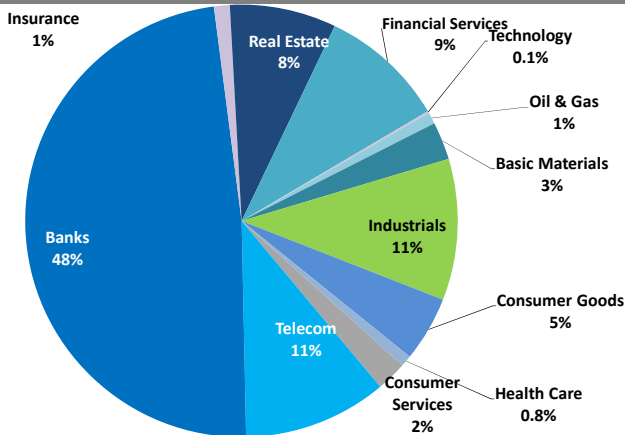
KAMCO Investment Company - K.S.C
(Public)

Source: Bloomberg & KAMCO Research

Boursa Kuwait Daily Report

May 2, 2017

Sector Weight by Market Cap



Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- National Bank of Kuwait	4,023.9	13.6	10.9%
2- Kuwait Finance House	2,854.0	17.3	9.1%
3- Zain	1,925.5	12.3	12.4%
4- Ahli United Bank - Bahrain	1,609.9	9.3	16.1%
5- Kuwait Food Co. (Americana)	964.8	20.5	19.4%
6- Boubyan Bank	921.3	22.4	11.9%
7- Ahli United Bank - Kuwait	813.9	20.2	10.5%
8- Agility (PWC Logistics)	763.5	12.9	6.4%
9- Gulf Bank	755.9	17.6	7.5%
10- Mabane Co.	731.5	15.0	14.2%
Total	15,364	14.38	11.0%

*: ROE is calculated based on FY2016 net profit & shareholders' equity as of 31-December-16

Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Kuwait Foundry Co.	0.310	0.020	6.9%
Kuwait & Gulf Link Transport Co.	0.066	0.004	6.5%
KGL Logistics Co.	0.071	0.003	4.4%
First Takaful Insurance Co.	0.058	0.002	3.6%
Soor Fuel Marketing Co.	0.126	0.004	3.3%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Educational Holding Group	0.290	(0.025)	(7.9%)
Kuwait & M.E. Financial Inv. Co.	0.029	(0.003)	(7.9%)
Palms Agro Production Co.	0.102	(0.008)	(7.3%)
Sanam Real Estate Co.	0.049	(0.004)	(6.7%)
Kuwait Financial Centre	0.099	(0.007)	(6.6%)

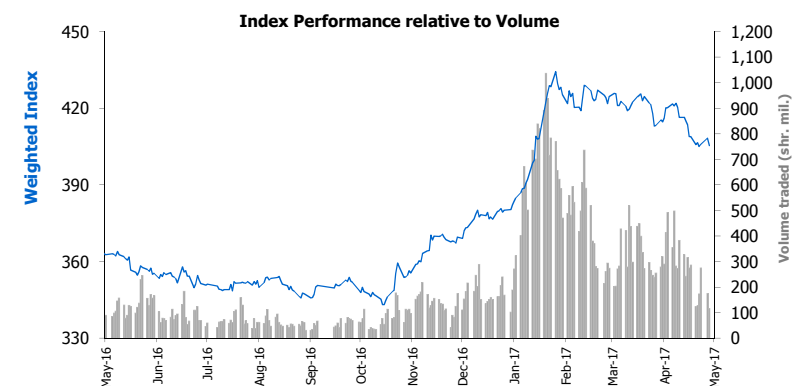
Today's Most Active by Volume	Close (KWD)	Percent Change	Volume (Shares)
Ithmaar Bank	0.049	(3.0%)	27,216,843
KGL Logistics Co.	0.071	4.4%	5,995,796
Al TAMEER Real Estate Investment Co.	0.041	(2.4%)	5,559,103
Int'l Financial Advisors Co.	0.043	(2.3%)	5,052,775
Kuwait Business Town Real Estate Co.	0.054	0.0%	4,541,725

Source: Boursa Kuwait, KAMCO Research

Market Capitalization - Sector Returns

	Market Cap. (KWD Mn)	DTD	DTD % Chg	MTD % Chg	YTD % Chg
Boursa Kuwait	27,804.1	▼	(0.7%)	(0.7%)	5.9%
Oil & Gas	245.2	▼	(0.1%)	(0.1%)	7.1%
Basic Materials	785.9	▼	(0.3%)	(0.3%)	28.4%
Industrials	2,934.9	▼	(0.9%)	(0.9%)	7.9%
Consumer Goods	1,353.8	▼	(0.1%)	(0.1%)	(6.0%)
Health Care	232.9	=	0.0%	0.0%	1.7%
Consumer Services	635.7	▼	(2.3%)	(2.3%)	(2.3%)
Telecommunications	2,985.0	▲	0.2%	0.2%	3.7%
Banks	13,429.9	▼	(1.1%)	(1.1%)	8.4%
Insurance	327.5	▼	(0.5%)	(0.5%)	(6.2%)
Real Estate	2,212.7	▼	(0.3%)	(0.3%)	0.5%
Financial Services	2,620.6	▲	0.1%	0.1%	4.1%
Technology	40.0	▼	(0.6%)	(0.6%)	11.4%

Market Breadth	▲ 22	▼ 81	■ 74		
Benchmark Return	Closing	DTD	DTD	MTD	YTD
	Value	Chg	% Chg	% Chg	% Chg
Price Index	6,793.06	(49.9)	(0.7%)	(0.7%)	18.2%
Weighted Index	405.35	(3.0)	(0.7%)	(0.7%)	6.6%
Kuwait 15 Index	912.76	(6.6)	(0.7%)	(0.7%)	3.1%
Market Cap (KWD Mn)	27,804	(204.3)	(0.7%)	(0.7%)	5.9%



Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2017	YTD 2016
Volume (Shrs Mn)	116.1	(58.6)	(33.6%)	426.3	160.4
Value Traded (KWD Mn)	11.4	(7.5)	(39.9%)	38.5	13.3
No. of Trades	3,140	(697)	(18.2%)	7,948	3,582

Market Volatility**	Volatility Since January:				
	2016	2015	2014	2013	2012
Price Index	9.7%	9.1%	9.5%	10.1%	9.7%
Weighted Index	11.0%	10.2%	10.3%	9.7%	9.4%

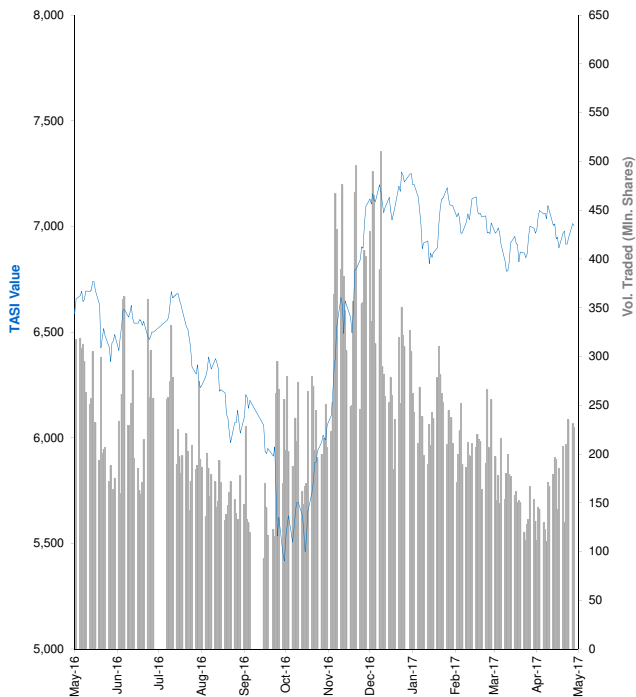
** Annualized Standard Deviation of Daily Returns

Today's Most Active by Value	Close (KWD)	Percent Change	Value (KWD)
Ithmaar Bank	0.049	(3.0%)	1,345,482
National Bank of Kuwait	0.680	(1.4%)	706,650
Boubyan Bank	0.405	(2.4%)	687,733
Zain	0.445	0.0%	595,677
Alimtiq Investment Group	0.172	2.4%	520,104

Saudi Tadawul Daily Report

May 2, 2017

Index Performance relative to Volume



Sector Returns

	Market Cap. (SAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Saudi Stock Exchange	1,650,142	0.2%	0.2%	(1.9%)
Energy	26,125	0.0%	0.0%	0.0%
Materials	521,975	0.1%	0.1%	1.9%
Capital Goods	23,642	(0.2%)	(0.2%)	(4.3%)
Commercial & Professional Svc	8,625	(0.2%)	(0.2%)	(10.7%)
Transportation	14,200	(0.9%)	(0.9%)	(20.3%)
Consumer Durables & Apparel	3,699	(0.4%)	(0.4%)	(0.3%)
Consumer Services	15,384	(0.3%)	(0.3%)	(9.2%)
Media	2,508	(0.7%)	(0.7%)	(22.1%)
Retailing	32,048	1.1%	1.1%	12.9%
Food & Staples Retailing	6,840	0.1%	0.1%	3.7%
Food & Beverages	93,161	0.1%	0.1%	5.6%
Health Care Equipment & Svc	28,648	1.1%	1.1%	3.5%
Pharma, Biotech & Life Science	4,200	1.2%	1.2%	(14.4%)
Banks	401,658	0.0%	0.0%	(6.4%)
Diversified Financials	41,807	(0.9%)	(0.9%)	(12.1%)
Insurance	44,160	1.2%	1.2%	4.0%
Telecommunication Services	158,846	1.2%	1.2%	(5.9%)
Utilities	97,995	0.1%	0.1%	1.5%
REITs	1,777	4.6%	4.6%	220.3%
Real Estate Mgmt & Dev't	122,843	(0.2%)	(0.2%)	(3.4%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Daily % Chg	Value (SAR 000's)
Jadwa REIT Al Haramain Fund	12.10	10.0%	16
Al-Rajhi Co. for Cooperative Insurance	49.60	5.5%	76,063
Saudi Re for Cooperative Reinsurance Co	7.82	4.3%	55,035
AXA Cooperative Insurance Co.	23.78	4.3%	30,778
Al Hammadi Co. For Dev. and Inv.	45.35	3.8%	23,721

Worst Return Performers	Price (SAR)	Daily % Chg	Value (SAR 000's)
Yanbu Cement Co.	33.02	(5.1%)	14,461
Saudi Kayan	9.28	(4.8%)	366,580
Methanol Chemical Co.	7.19	(2.6%)	21,613
Saudi Dairy & Foodstuff Co. *	123.72	(2.4%)	5,652
Saudi Industrial Investment Group	19.75	(2.1%)	5,375

Most Active Stocks By Volume	Price (SAR)	Daily % Chg	Volume ('000 Shrs)
Dar Al Arkan Real Estate Development Co	7.00	0.7%	55,545
Saudi Kayan	9.28	(4.8%)	38,442
Alinma Bank	14.42	(0.4%)	24,620
Rabigh Refining and Petrochemical Co.	14.84	0.0%	11,622
Saudi Re for Cooperative Reinsurance Co	7.82	4.3%	6,976

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
Tadawul All Share Index	7,003.73	(9.7)	(0.1%)	(0.1%)	(2.9%)
Market Cap (SAR Mn)	1,650,142	3,144.4	0.2%	0.2%	(1.9%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
Volume (Mn Shares)	227	(4.2)	(1.8%)	200	281
Value Traded (SAR Mn)	3,700	(31.0)	(0.8%)	3,712	8,581
No. of Trades	83,349	(1,724)	(2.0%)	136,764	143,065

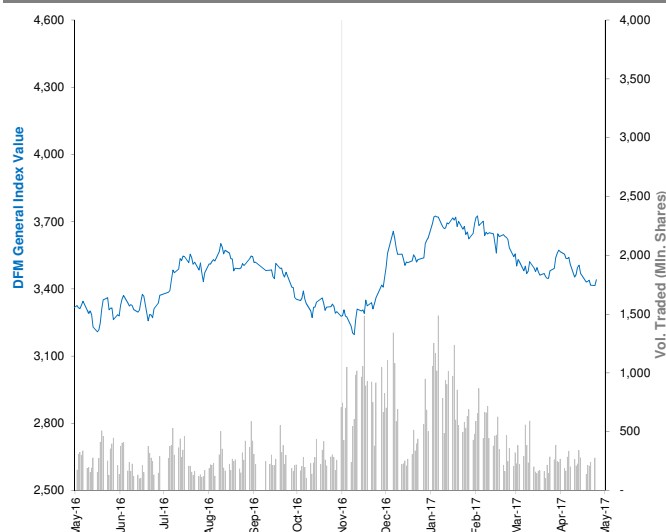
Market Breadth	▲ 80 ▼ 84 = 12
----------------	----------------

Most Active Stocks By Value	Price (SAR)	Daily % Chg	Value (SAR Mn)
Saudi Basic Industries Corp	99.59	1.1%	394.4
Dar Al Arkan Real Estate Development Co.	7.00	0.7%	388.6
Saudi Kayan	9.28	(4.8%)	366.6
Alinma Bank	14.42	(0.4%)	355.8
Al-Rajhi Bank	62.99	(0.1%)	198.2

Dubai Financial Market Daily Report

May 2, 2017

Index Performance relative to Volume



Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
	362,121	0.4%	0.4%	9.0%
Banking	154,243	0.2%	0.2%	28.3%
Consumer Staples	10,868	3.4%	3.4%	(21.8%)
Investment & Financial	22,227	0.3%	0.3%	(4.7%)
Insurance	5,579	(0.1%)	(0.1%)	5.6%
Industrial	3,791	0.0%	0.0%	3.4%
Real Estate & Construction	112,048	1.0%	1.0%	(1.3%)
Telecommunication	25,607	(1.3%)	(1.3%)	(10.9%)
Transportation	23,591	(0.4%)	(0.4%)	6.9%
Services	4,165	2.9%	2.9%	10.3%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg	Value Traded (AED)
DXB Entertainments	1.000	4.6%	44,427,802
Amanat Holdings	1.160	4.5%	236,892,717
Union Properties	1.060	3.9%	63,326,319
Amlak Finance	1.070	3.9%	2,680,988
Gulf Navigation Holding	1.350	3.8%	685,223

Worst Return Performers	Price (AED)	Daily % Chg	Value Traded (AED)
Takaful House	1.180	(3.3%)	2,501,810
Hits Telecom Holding Co.	0.644	(1.7%)	8,010,222
Aramex	5.210	(1.5%)	1,267,465
Emirates Integrated Telecom. (DU)	5.500	(1.3%)	1,211,514
SHUAA Capital	1.630	(1.2%)	5,455,996

Most Active Stocks by Volume	Price (AED)	Daily % Chg	Volume ('000 Shrs)
Amanat Holdings	1.160	4.5%	210,248
Union Properties	1.060	3.9%	60,863
Arabtec Holding P.J.S.C.	0.852	(0.8%)	52,639
Gulf Finance House	2.420	(0.8%)	45,157
DXB Entertainments	1.000	4.6%	44,852

Source: KAMCO Research

YTD-2015 Top Movers and Most Active Stocks

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
DFM General Index	3,440.58	25.65	0.8%	0.8%	(2.6%)
Market Cap (AED Mn)	362,121	1,478	0.4%	0.4%	9.0%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
Volume (Mn Shares)	513.6	237.2	85.8%	474	532
Value Traded (AED Mn)	641.4	256.1	66.5%	651	641
No. of Trades	4,108	522	14.6%	5,704	6,691

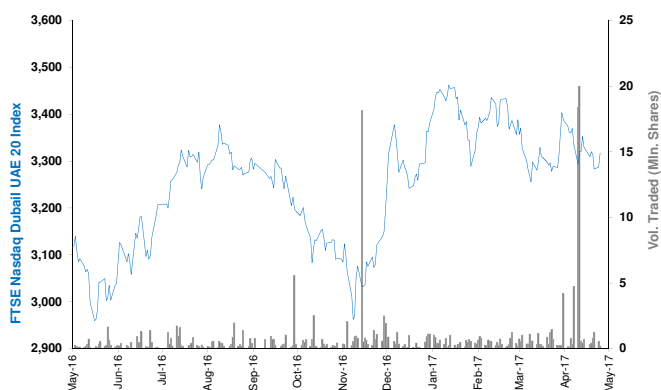
Market Breadth	▲ 18 ▼ 9 = 33
----------------	---------------

Most Active Stocks by Value	Price (AED)	Daily % Chg	Value (AED Mn)
Amanat Holdings	1.160	4.5%	236.9
Gulf Finance House	2.420	(0.8%)	111.2
Union Properties	1.060	3.9%	63.3
Arabtec Holding P.J.S.C.	0.852	(0.8%)	45.2
DXB Entertainments	1.000	4.6%	44.4

Nasdaq Dubai Daily Report

May 2, 2017

Index Performance relative to Volume



Stock Returns

	Market Cap. (USD Mn)	DTD % Chg	YTD % Chg
Nasdaq Dubai	42,826	0.47%	11.2%
DP World	17,164	1.2%	18.1%
Hikma Pharmaceuticals GDR	12,039	0.0%	12.9%
Nasdaq, Inc.	11,472	0.0%	2.5%
Orascom Construction Limited	695	0.0%	12.6%
Al Baraka Banking Group	531	0.0%	(1.7%)
Emirates REIT (CEIC) Limited	312	0.0%	(9.6%)
ENBD REIT (CEIC) Limited	275	0.9%	0.9%
DEPA Limited	207	0.0%	(2.9%)
BLME Holdings plc	131	0.0%	0.0%

Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily % Chg	Value (USD)
DP World	20.68	1.2%	4,154,779
ENBD REIT (CEIC) Limited	1.12	0.9%	5,712

Worst Return Performers	Price (USD)	Daily % Chg	Value (USD)
-------------------------	----------------	----------------	----------------

Most Active Stocks by Volume	Price (USD)	Daily % Chg	Volume ('000 Shrs)
DP World	20.68	1.2%	201,815
ENBD REIT (CEIC) Limited	1.12	0.9%	5,100

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
FTSE Nasdaq Dubai UAE 20	3,317.50	29.77	0.9%	0.9%	0.7%
Market Cap (USD Mn)	42,826	201.7	0.5%	0.5%	11.2%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
Volume (Mn Shares)	0.21	(0.36)	(63.5%)	1.07	0.47
Value Traded (USD Mn)	4.16	(0.7)	(14.4%)	6.12	5.08
No. of Trades	167	88	111.4%	141	95

Market Breadth	▲	2	▼	0	=	7
----------------	---	---	---	---	---	---

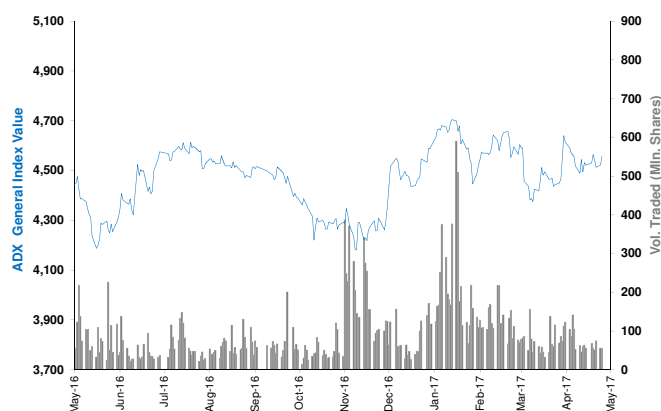
Most Active Stocks by Value	Price (USD)	Daily % Chg	Value (USD)
DP World	20.68	1.2%	4,154,779
ENBD REIT (CEIC) Limited	1.12	0.9%	5,712

Source: KAMCO Research

Abu Dhabi Securities Exchange Daily Report

May 2, 2017

Index Performance relative to Volume



Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
ADX	471,194	0.7%	0.7%	0.8%
Banks	218,464	1.1%	1.1%	8.0%
Inv. & Financial Services	3,702	0.0%	0.0%	(4.9%)
Real Estate	21,073	0.3%	0.3%	(14.1%)
Energy	6,639	2.0%	2.0%	(3.3%)
Consumer Staples	5,649	(0.1%)	(0.1%)	(7.5%)
Industrial	10,717	(0.7%)	(0.7%)	(1.0%)
Insurance	9,596	(0.1%)	(0.1%)	14.5%
Telecommunication	185,678	0.5%	0.5%	(4.7%)
Services	9,676	0.8%	0.8%	(2.4%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg	Value (AED)
Emirates Driving Co.	9.00	11.1%	4,500,000
Bank Of Sharjah	1.60	9.6%	320
Union National Bank	5.15	3.0%	534,929
Arkan Building Materials Co.	0.69	3.0%	466,684
Al Khaleej Investment Co.	1.23	2.5%	71

Worst Return Performers	Price (AED)	Daily % Chg	Value (AED)
AXA Green Crescent Insurance Co.	0.66	(9.6%)	140,171
Abu Dhabi National Co. for Bldg. Materi	0.57	(6.6%)	58,630
Gulf Pharmaceutical Co.	2.10	(3.7%)	1,260
Sharjah Islamic Bank	1.35	(2.2%)	21,258
Abu Dhabi Ship Building Co.	2.67	(1.8%)	9,898

Most Active Stocks by Volume	Price (AED)	Daily % Chg	Volume ('000 Shrs)
Eshraq Properties Co.	1.15	0.0%	28,102
Dana Gas	0.44	2.3%	6,388
AL DAR Properties Co.	2.17	0.5%	6,049
Ras Al Khaimah Properties	0.61	(1.6%)	5,080
Emirates Telecom. Co.	17.55	0.6%	2,006

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
ADX General Index	4,558.09	35.53	0.8%	0.8%	0.3%
Market Cap (AED Mn)	471,194	3,458	0.7%	0.7%	0.8%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
Volume (Mn Shares)	56	(0.3)	(0.5%)	130	136.4
Value Traded (AED Mn)	121	41.3	52.0%	235	584.7
No. of Trades	912	102	12.6%	1,801	1,789

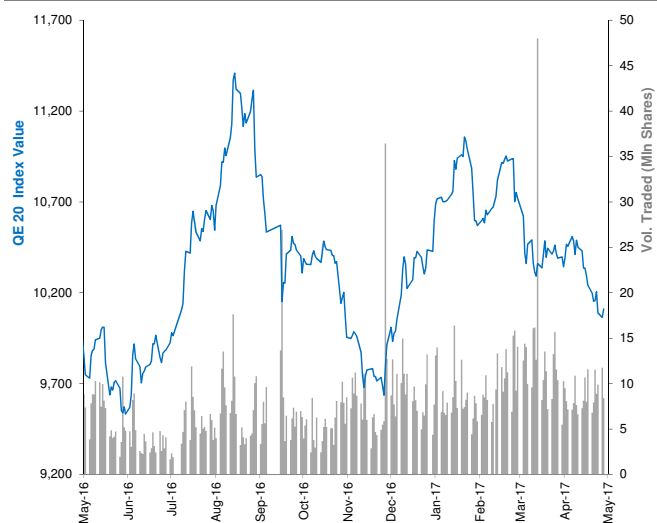
Market Breadth	▲	15	▼	7	=	44
----------------	---	----	---	---	---	----

Most Active Stocks by Value	Price (AED)	Daily % Chg	Value (AED)
Emirates Telecom. Co.	17.55	0.6%	34,954,324
Eshraq Properties Co.	1.15	0.0%	31,860,559
National Bank Of Abu Dhabi	11.15	0.9%	16,888,277
AL DAR Properties Co.	2.17	0.5%	13,018,539
Emirates Driving Co.	9.00	11.1%	4,500,000

Qatar Exchange Daily Report

May 2, 2017

Index Performance relative to Volume



Sector Returns

	Market Cap. (QAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Qatar Exchange	541,474	(0.2%)	(0.2%)	(3.8%)
Banking & Finance	232,130	(1.1%)	(1.1%)	(1.8%)
Goods & Consumer Services	21,932	0.5%	0.5%	(2.5%)
Industrial	135,059	(0.7%)	(0.7%)	(9.0%)
Insurance	25,091	(0.3%)	(0.3%)	(6.3%)
Real Estate	64,043	4.2%	4.2%	3.4%
Telecom	41,220	0.2%	0.2%	1.7%
Transport	21,999	(0.3%)	(0.3%)	(17.1%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily % Chg	Value (QAR)
Ezdan Holding Group Co.	15.99	6.0%	32,415,682
Al Khaleej Takaful Group	20.55	2.8%	3,452
National Leasing Holding	17.00	2.1%	7,128,351
Islamic Holding Group	61.40	2.0%	2,189,358
Medicare Group	97.80	2.0%	3,396,519

Worst Return Performers	Price (QAR)	Daily % Chg	Value (QAR)
Al Ahli Bank of Qatar	34.00	(4.1%)	41,208
Qatar Islamic Insurance	60.50	(3.7%)	89,139
Doha Insurance Co.	16.51	(2.0%)	857,640
Zad Holding Co.	74.50	(1.8%)	4,760
Qatar National Cement	74.00	(1.6%)	4,117,419

Most Active Stocks by Volume	Price (QAR)	Daily % Chg	Volume (Shares)
Vodafone Qatar	9.39	0.4%	2,579,161
Ezdan Holding Group Co.	15.99	6.0%	2,080,064
National Leasing Holding	17.00	2.1%	425,347
Dlala Brokerage & Inv. Hldg. Co.	25.45	1.0%	395,660
Qatar First Bank	8.50	(0.8%)	262,422

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
QE 20 Index	10,110.45	46.10	0.5%	0.5%	(3.1%)
Market Cap (QAR Mn)	541,474	(896)	(0.2%)	(0.2%)	(3.8%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
Volume ('000 Shares)	8,414	(3,349)	(28.5%)	10,310	9,983
Value Traded (QAR Mn)	209	(15)	(6.8%)	333	334
No. of Trades	2,849	466	19.6%	3,952	5,027

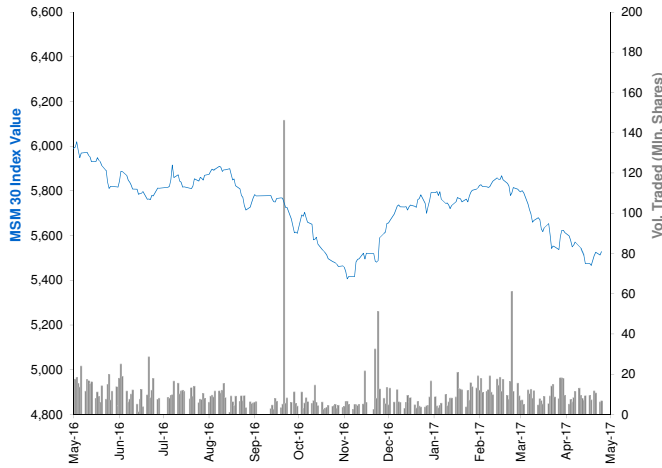
Market Breadth	▲ 17	▼ 19	= 8
----------------	------	------	-----

Most Active Stocks by Value	Price (QAR)	Daily % Chg	Value (QAR Mn)
Ezdan Holding Group Co.	15.99	6.0%	32.4
Vodafone Qatar	9.39	0.4%	24.2
Industries Qatar	103.70	(1.3%)	21.7
Qatar National Bank	142.50	(1.5%)	15.4
Dlala Brokerage & Inv. Hldg. Co.	25.45	1.0%	9.9

Muscat Securities Market Daily Report

May 2, 2017

Index Performance relative to Volume



Sector Returns

	Market Cap. (OMR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Muscat Securities Mkt	6,006	0.3%	0.3%	(6.6%)
Financial	2,691	0.5%	0.5%	(4.8%)
Industrial	872	0.0%	0.0%	(7.7%)
Services	2,444	0.0%	0.0%	(8.1%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily % Chg	Value (OMR)
Gulf Investment Services	0.116	9.4%	4,177
Al Madina Investment company	0.068	3.0%	14,968
Al Madina Takaful	0.097	2.1%	59,650
Al Anwar Ceramic Tiles Co.	0.146	1.4%	17,056
Bank Muscat	0.406	1.0%	201,475

Worst Return Performers	Price (OMR)	Daily % Chg	Value (OMR)
Al Jazeera Services Co.	0.160	(3.0%)	162,390
Al Maha Ceramics	0.382	(1.5%)	6,700
Renaissance Services	0.212	(1.4%)	184,276
Oman Investment & Finance Co.	0.215	(0.5%)	12,900
Ooredoo	0.514	(0.4%)	284,310

Most Active Stocks by Volume	Price (OMR)	Daily % Chg	Volume (Shares)
Bank Sohar	0.150	0.7%	1,032,214
Al Jazeera Services Co.	0.160	(3.0%)	1,014,621
Al Anwar Holding	0.206	1.0%	1,014,520
Renaissance Services	0.212	(1.4%)	868,006
Al Madina Takaful	0.097	2.1%	617,985

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
MSM 30 Index	5,528.69	15.17	0.3%	0.3%	(4.4%)
Market Cap (OMR Mn)	6,006.23	15.25	0.3%	0.3%	(6.6%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
Volume ('000 Shares)	6,813	576	9.2%	9,591	17,943
Value Traded (OMR '000)	1,688	273	19.3%	3,110	4,155
No. of Trades	539	219	68.4%	557	887

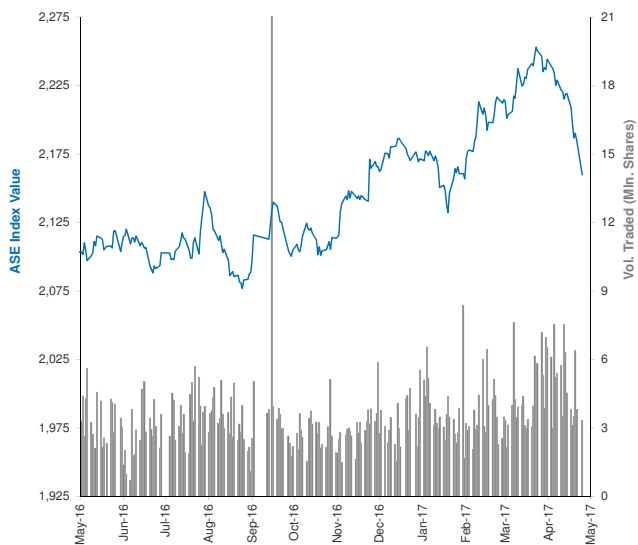
Market Breadth	▲	9	▼	6	=	26
----------------	---	---	---	---	---	----

Most Active Stocks by Value	Price (OMR)	Daily % Chg	Volume (OMR'000)
Ooredoo	0.514	(0.4%)	284.3
Oman Telecom Co.	1.325	0.4%	239.2
Al Anwar Holding	0.206	1.0%	209.0
Bank Muscat	0.406	1.0%	201.5
Renaissance Services	0.212	(1.4%)	184.3

Amman Stock Exchange Daily Report (1st Market)

May 2, 2017

Index Performance relative to Volume



Sector Returns

	Market Cap. (JD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Amman Stock Exchange	13,562	(0.4%)	(0.4%)	1.8%
Banks	9,878	(0.1%)	(0.1%)	2.1%
Insurance	107	(2.1%)	(2.1%)	(4.7%)
Diversified Financial Services	197	1.6%	1.6%	18.2%
Real Estate	291	1.4%	1.4%	20.8%
Health Care Services	25	(3.5%)	(3.5%)	(2.4%)
Educational Services	263	1.2%	1.2%	(5.8%)
Hotels and Tourism	118	(0.8%)	(0.8%)	(9.0%)
Transportation	98	(0.3%)	(0.3%)	7.2%
Technology & Communications	447	(5.2%)	(5.2%)	(4.8%)
Media	8	(1.3%)	(1.3%)	(17.4%)
Utilities & Energy	585	(4.6%)	(4.6%)	(4.4%)
Commercial Services	66	(1.0%)	(1.0%)	(0.6%)
Pharmaceutical & Medical Ind.	72	(5.3%)	(5.3%)	(9.2%)
Chemical Industries	16	(0.6%)	(0.6%)	(14.7%)
Paper & Cardboard Industries	8	0.0%	0.0%	0.0%
Printing & Packaging	14	0.0%	0.0%	1.5%
Food & Beverages	64	(0.6%)	(0.6%)	(3.5%)
Tobacco & Cigarettes	768	0.5%	0.5%	(1.3%)
Mining & Extraction Industries	382	0.8%	0.8%	23.7%
Engineering & Construction	46	(3.2%)	(3.2%)	(2.0%)
Electrical Industries	14	(2.6%)	(2.6%)	(8.1%)
Textiles , Leathers & Clothings	89	0.8%	0.8%	(11.3%)
Glass & Ceramic Industries	6	0.0%	0.0%	0.0%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (JD)	Daily % Chg
INT'L BROKERAGE & FINANCIAL MARKETS	0.16	6.7%
CAPITAL BANK OF JORDAN	0.85	4.9%
UNION TOBACCO & CIGARETTE INDUSTRIES	4.75	4.9%
UNION INVESTMENT CORPORATION	1.62	4.5%
UNION LAND DEVELOPMENT CORP.	3.09	3.0%

Worst Return Performers	Price (JD)	Daily % Chg
CAIRO AMMAN BANK	1.73	(7.5%)
DAR AL DAWA DEVELOPMENT & INVESTMENT	2.05	(7.2%)
JORDAN PETROLEUM REFINERY	3.30	(6.5%)
MIDDLE EAST INSURANCE	1.59	(6.5%)
JORDAN TELECOM	2.17	(5.7%)

Most Active Stocks By Volume	Price (JD)	Volume ('000 Shrs)
JORDAN STEEL	0.57	488
ARAB ELECTRICAL INDUSTRIES	0.76	422
SPECIALIZED INVESTMENT COMPOUNDS	0.85	364
UNION INVESTMENT CORPORATION	1.62	268
AL-TAJAMOUAT FOR CATERING AND HOUSING CO.	0.59	203

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
ASE Index	2,159.75	(25.51)	(1.2%)	(1.2%)	(0.5%)
Market Cap (JD Mn)	13,561.87	(60.34)	(0.4%)	(0.4%)	1.8%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
Volume ('000 Shares)	3,327	(475)	(12.5%)	4,190	5,508
Value Traded (JD '000)	3,942	(165)	(4.0%)	5,687	27,102
No. of Trades	2,225	(88)	(3.8%)	26	2,467

Market Breadth

▲ 19 ▼ 30 = 70

Most Active Stocks By Value	Price (JD)	Daily % Chg	Value (JD)
UNION INVESTMENT CORPORATION	1.62	4.5%	430,364
ARAB ELECTRICAL INDUSTRIES	0.76	(3.8%)	339,811
SPECIALIZED INVESTMENT COMPOUNDS	0.85	(4.5%)	309,033
AL-EQBAL INVESTMENT CO.	23.21	0.0%	305,439
JORDAN PHOSPHATE MINES	2.73	1.1%	304,330

Disclaimer & Important Disclosures

KAMCO is authorized and fully regulated by the Capital Markets Authority ("CMA, Kuwait") and partially regulated by the Central Bank of Kuwait ("CBK")

This document is provided for informational purposes only. Nothing contained in this document constitutes investment, an offer to invest, legal, tax or other advice or guidance and should be disregarded when considering or making investment decisions. In preparing this document, KAMCO did not take into account the investment objectives, financial situation and particular needs of any particular person. Accordingly, before acting on this document, investors should independently evaluate the investments and strategies referred to herein and make their own determination of whether it is appropriate in light of their own financial circumstances and objectives. The entire content of this document is subject to copyright with all rights reserved. This research and the information contained herein may not be reproduced, distributed or transmitted in Kuwait or in any other jurisdiction to any other person or incorporated in any way into another document or other material without our prior written consent.

Analyst Certification

Each of the analysts identified in this report certifies, with respect to the sector, companies or securities that the individual analyses, that (1) the views expressed in this report reflect his or her personal views about all of the subject companies and securities and (2) no part of his or her compensation was, is or will be directly or indirectly dependent on the specific recommendations or views expressed in this report.

KAMCO Ratings

KAMCO investment research is based on the analysis of regional and country economics, industries and company fundamentals. KAMCO company research reflects a long-term (12-month) target price for a company or stock. The ratings bands are:

- * **Outperform:** Target Price represents expected returns $\geq 10\%$ in the next 12 months
- * **Neutral:** Target Price represents expected returns between -10% and $+10\%$ in the next 12 months
- * **Underperform:** Target Price represents an expected return of $<-10\%$ in the next 12 months

In certain circumstances, ratings may differ from those implied by a fair value target using the criteria above. KAMCO policy is to maintain up-to-date fair value targets on the companies under its coverage, reflecting any material changes to the analyst's outlook on a company. Share price volatility may cause a stock to move outside the rating range implied by KAMCO's fair value target. Analysts may not necessarily change their ratings if this happens, but are expected to disclose the rationale behind their view to KAMCO clients.

Any terms and conditions proposed by you which are in addition to or which conflict with this Disclaimer are expressly rejected by KAMCO and shall be of no force or effect. The information contained in this document is based on current trade, statistical and other public information we consider reliable. We do not represent or warrant that such information is fair, accurate or complete and it should not be relied upon as such. KAMCO has no obligation to update, modify or amend this document or to otherwise notify a recipient thereof in the event that any opinion, forecast or estimate set forth herein, changes or subsequently becomes inaccurate. The publication is provided for informational uses only and is not intended for trading purposes. The information on publications does not give rise to any legally binding obligation and/or agreement, including without limitation any obligation to update such information. You shall be responsible for conducting your own investigation and analysis of the information contained or referred to in this document and of evaluating the merits and risks involved in the securities forming the subject matter of this or other such document. Moreover, the provision of certain data/information in the publication may be subject to the terms and conditions of other agreements to which KAMCO is a party.

Nothing in this document should be construed as a solicitation or offer, or recommendation, to acquire or dispose of any investment or to engage in any other transaction, or to provide any investment advice or service. This document is directed at Professional Clients and not Retail Clients within the meaning of CMA rules. Any other persons in receipt of this document must not rely upon or otherwise act upon it. Entities and individuals into whose possession this document comes are required to inform themselves about, and observe such restrictions and should not rely upon or otherwise act upon this document where it is unlawful to make to such person such an offer or invitation or recommendation without compliance with any authorization, registration or other legal requirements.

Risk Warnings

Any prices, valuations or forecasts are indicative and are not intended to predict actual results, which may differ substantially from those reflected. The value of an investment may go up as well as down. The value of and income from any investment may fluctuate from day to day as a result of changes in relevant economic markets (including, without limitation, foreseeable or unforeseeable changes in interest rates, foreign exchange rates, default rates, prepayment rates, political or financial conditions, etc.).

Past performance is not indicative of future results. Any opinions, estimates, valuations or projections (target prices and ratings in particular) are inherently imprecise and a matter of judgment. They are statements of opinion and not of fact, based on current expectations, estimates and projections, and rely on beliefs and assumptions. Actual outcomes and returns may differ materially from what is expressed or forecasted. There are no guarantees of future performance. Certain transactions, including those involving futures, options, and other derivatives, give rise to substantial risk and are not suitable for all investors. This document does not propose to identify or to suggest all of the risks (direct or indirect) which may be associated with the investments and strategies referred to herein.

Conflict of Interest

KAMCO and its affiliates provide full investment banking services, and they and their directors, officers and employees, may take positions which conflict with the views expressed in this document. Salespeople, traders, and other professionals of KAMCO may provide oral or written market commentary or trading strategies to our clients and our proprietary trading desks that reflect opinions that are contrary to the opinions expressed in this document. Our asset management area, our proprietary trading desks and investing businesses may make investment decisions that are inconsistent with the recommendations or views expressed in this document. KAMCO may have or seek investment banking or other business relationships for which it will receive compensation from the companies that are the subject of this document. Facts and views presented in this document have not been reviewed by, and may not reflect information known to, professionals in other KAMCO business areas, including investment banking personnel. United Gulf Bank, Bahrain owns majority of KAMCO's shareholding and this ownership may create, or may create the appearance of, conflicts of interest.

No Liability & Warranty

KAMCO makes neither implied nor expressed representations or warranties and, to the fullest extent permitted by applicable law, we hereby expressly disclaim any and all express, implied and statutory representations and warranties of any kind, including, without limitation, any warranty as to accuracy, timeliness, completeness, and fitness for a particular purpose and/or non-infringement. KAMCO will accept no liability in any event including (without limitation) your reliance on the information contained in this document, any negligence for any damages or loss of any kind, including (without limitation) direct, indirect, incidental, special or consequential damages, expenses or losses arising out of, or in connection with your use or inability to use this document, or in connection with any error, omission, defect, computer virus or system failure, or loss of any profit, goodwill or reputation, even if expressly advised of the possibility of such loss or damages, arising out of or in connection with your use of this document. We do not exclude our duties or liabilities under binding applicable law.



KAMCO Investment Company - K.S.C. (Public)

Al-Shaheed Tower, Khalid Bin Al-Waleed Street- Sharq

P.O. BOX : 28873, Safat 13149, State of Kuwait

Tel: (+965) 1852626 Fax: (+965) 22492395

Email : Kamcoird@kamconline.com

Website : <http://www.kamconline.com>