

Kuwait Stock Exchange Q1-2017 Financial Results Announcement

Profitability	Q1-2016	Q1-2017	Variance
Net Profit / (Loss) (KWD)	(424,797)	79,004	NM
Earnings Per Share (fils)	(1.00)	0.00	100.0%
Total Operating Revenue (KWD)	(248,888)	239,984	NM
Gross Profit / (Loss) (KWD)	(432,419)	82,252	NM
Return on Average Equity (ROAE)	NM	4.81%	
Return on Average Assets (ROAA)	NM	4.59%	

Balance Sheet Summary (KWD)	31-Mar-16	31-Mar-17	Variance
Assets:			
Current Assets	2,763,564	2,726,607	(1.3%)
Non-current Assets	53,674,399	53,012,142	(1.2%)
Total Assets	56,437,963	55,738,749	(1.2%)
Shareholders' Equity*	53,150,741	53,899,473	1.4%
Liabilities:			
Current Liabilities	2,011,226	1,614,277	(19.7%)
Non-current Liabilities	1,245,119	193,912	(84.4%)
Total Liabilities	3,256,345	1,808,189	(44.5%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	656,260	P/E (x)	10.33
Value (KWD '000)	33,750	P/BV (x)	0.49
Closing Price (KWD)	0.043	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.093	YTD Share Turnover	104.95%
Current Market Capitalization (KWD Million)	26.6	Beta	1.59

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

kamconline.com

Disclosure:

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