

Boursa Kuwait FY-2016 Financial Results Announcement

Profitability	FY-2015	FY-2016	Variance
Net Profit / (Loss) (KWD)	154,313,963	156,702,152	1.5%
Earnings Per Share (fils)	40.00	40.00	0.0%
Total Operating Revenue (KWD)	1,137,547,162	1,087,773,871	(4.4%)
Gross Profit / (Loss) (KWD)	285,751,112	289,233,302	1.2%
Cash Dividends Per Share (fils)	30.0	35.0	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	9.74%	11.16%	
Return on Average Assets (ROAA)	4.56%	4.76%	

Balance Sheet Summary (KWD)	31-Dec-15	31-Dec-16	Variance
Assets:			
Current Assets	795,136,546	676,520,256	(14.9%)
Non-current Assets	2,700,044,235	2,415,181,968	(10.6%)
Total Assets	3,495,180,781	3,091,702,224	(11.5%)
Shareholders' Equity*	1,542,691,650	1,265,128,579	(18.0%)
Liabilities:			
Current Liabilities	975,068,242	790,074,311	(19.0%)
Non-current Liabilities	792,022,767	879,146,012	11.0%
Total Liabilities	1,767,091,009	1,669,220,323	(5.5%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	294,872.98	P/E (x)	13.25
Value (KWD '000)	141,728.01	P/BV (x)	1.64
Closing Price (KWD)	0.480	Dividend Yield	5.64%
Book Value Per Share (KWD)	0.324	YTD Share Turnover	6.81%
Current Market Capitalization (KWD Million)	2,077.0	Beta	1.54

Source: KAMCO Research & Boursa Kuwait

NM: Not Meaningful

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Disclosure:

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