

Kuwait Stock Exchange FY-2017 Financial Results Announcement

Profitability	FY-2016	FY-2017	Variance
Net Profit / (Loss) (KWD)	1,810,664	5,172,752	185.7%
Earnings Per Share (fils)	7.09	20.26	185.8%
Total Operating Revenue (KWD)	26,612,393	27,924,481	4.9%
Gross Profit / (Loss) (KWD)	3,165,447	6,485,269	104.9%
Proposed Cash Dividends Per Share (fils)	10.00	0.00	
Proposed Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	2.05%	5.78%	
Return on Average Assets (ROAA)	1.21%	3.19%	

Balance Sheet Summary (KWD)	31-Dec-16	31-Dec-17	Variance
Assets:			
Current Assets	60,319,878	63,404,756	5.1%
Non-current Assets	89,360,495	110,725,327	23.9%
Total Assets	149,680,373	174,130,083	16.3%

Shareholders' Equity*	87,947,750	90,999,522	3.5%
Liabilities:			
Current Liabilities	35,314,886	27,340,159	(22.6%)
Non-current Liabilities	24,159,311	53,552,645	121.7%
Total Liabilities	59,474,197	80,892,804	36.0%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	290	P/E (x)	8.20
Value (KWD '000)	46	P/BV (x)	0.47
Closing Price (KWD)	0.160	Dividend Yield	6.02%
Book Value Per Share (KWD)	0.356	YTD Share Turnover	0.11%
Current Market Capitalization (KWD Million)	42.4	Beta	0.34

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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