

MENA Markets Daily Report

February 16, 2017

| | Country | Benchmark | | Index Value | DTD Change | YTD 2017 | FY 2016 |
|--------------------------|------------------|-------------------------------|---|-------------|------------|----------|---------|
| MENA Countries | | | | | | | |
| In this Report... | Kuwait | Price Index | ▲ | 6,814.81 | 0.9% | 18.6% | 2.4% |
| Kuwait 2 | Kuwait | Weighted Index | ▲ | 428.95 | 1.1% | 12.9% | (0.4%) |
| Saudi Arabia 3 | Kuwait | KSX 15 Index | ▲ | 974.67 | 1.1% | 10.1% | (1.7%) |
| UAE - Dubai 4 | Saudi Arabia | TADAWUL All Share Index | ▲ | 7,073.69 | 0.6% | (1.9%) | 4.3% |
| UAE - Abu Dhabi 5 | UAE - Dubai | DFM General Index | ▼ | 3,645.01 | (0.2%) | 3.2% | 12.1% |
| Qatar 6 | UAE - Abu Dhabi | ADX General Index | ▲ | 4,596.69 | 0.5% | 1.1% | 5.6% |
| Bahrain 7 | Qatar | QE 20 Index | ▲ | 10,731.53 | 0.6% | 2.8% | 0.1% |
| Oman 8 | Bahrain | Bahrain All Share | ▲ | 1,321.55 | 1.0% | 8.3% | 0.4% |
| Egypt 9 | Oman | MSM 30 Index | ▲ | 5,831.21 | 0.2% | 0.8% | 7.0% |
| Jordan 10 | Egypt | EGX 30 | ▼ | 12,448.35 | (0.4%) | 0.8% | 76.2% |
| Tunisia 11 | Jordan | ASE Index | ▲ | 2,199.58 | 0.5% | 1.3% | 1.6% |
| Lebanon 12 | Lebanon | Blom Stock Index | ▲ | 1,227.97 | 0.7% | 1.3% | 3.7% |
| Morocco 13 | Tunisia | Tunisia Index | ▼ | 5,484.91 | (0.3%) | (0.1%) | 8.9% |
| Syria 14 | Morocco | MASI | ▲ | 12,279.53 | 0.0% | 5.5% | 30.5% |
| | Syria | DSE Weighted Index | ▼ | 2,587.96 | (0.4%) | 60.0% | 31.7% |
| Emerging Markets | | | | | | | |
| | China | SSE Composite Index | ▲ | 3,219.22 | 0.2% | 3.7% | (12.3%) |
| | Russia | RUSSIAN RTS INDEX (\$) | ▼ | 1,172.59 | (0.1%) | 1.8% | 52.2% |
| | India | SENSEX | ▲ | 28,193.90 | 0.1% | 5.9% | 1.9% |
| | Brazil | BOVESPA Stock Index | ▲ | 67,975.58 | 1.9% | 12.9% | 38.9% |
| | Mexico | BOLSA Index | ▼ | 47,161.74 | (0.5%) | 3.3% | 6.2% |
| | Korea | KOSPI Index | ▼ | 2,080.78 | (0.1%) | 2.7% | 3.3% |
| | Taiwan | TAIEX Index | ▼ | 9,768.30 | (0.3%) | 5.6% | 11.0% |
| Global Markets | | | | | | | |
| | World | MSCI World Index | ▲ | 1,833.55 | 0.5% | 4.7% | 5.3% |
| | Asia | MSCI Asia Pacific | ▲ | 144.47 | 0.8% | 7.0% | 2.3% |
| | Europe | DJ Stoxx 600 | ▲ | 371.47 | 0.3% | 2.8% | (1.2%) |
| | Europe | FTSEurofirst 300 | ▲ | 1,465.05 | 0.4% | 2.6% | (0.6%) |
| | Emerging Markets | MSCI EM Index | ▲ | 941.78 | 0.8% | 9.2% | 8.6% |
| | U.S.A | S&P 500 | ▲ | 2,349.25 | 0.5% | 4.9% | 9.5% |
| | U.S.A | DJIA | ▲ | 20,611.86 | 0.5% | 4.3% | 13.4% |
| | U.S.A | NASDAQ Composite | ▲ | 5,819.44 | 0.6% | 8.1% | 7.5% |
| | UK | FTSE 100 | ▲ | 7,302.41 | 0.5% | 2.2% | 14.4% |
| | Germany | DAX | ▲ | 11,793.93 | 0.2% | 2.7% | 6.9% |
| | Japan | NIKKEI 225 | ▼ | 19,320.58 | (0.6%) | 1.1% | 0.4% |
| | Hong Kong | HANG SENG INDEX | ▲ | 24,092.26 | 0.4% | 9.5% | 0.4% |
| Commodities | | | | | | | |
| | Oil | OPEC Crude | ▼ | 53.31 | (0.3%) | 0.0% | 67.1% |
| | Oil | Brent | ▼ | 55.74 | (0.0%) | (1.9%) | 52.4% |
| | Oil | Kuwait | ▼ | 52.60 | (1.5%) | (1.4%) | 85.5% |
| | Natural Gas | NYMEX Natural Gas (USD/MMBtu) | ▲ | 2.95 | 0.7% | (20.1%) | 30.0% |
| | Gold | Gold Spot \$/Oz | ▲ | 1,235.03 | 0.1% | 7.6% | 8.1% |

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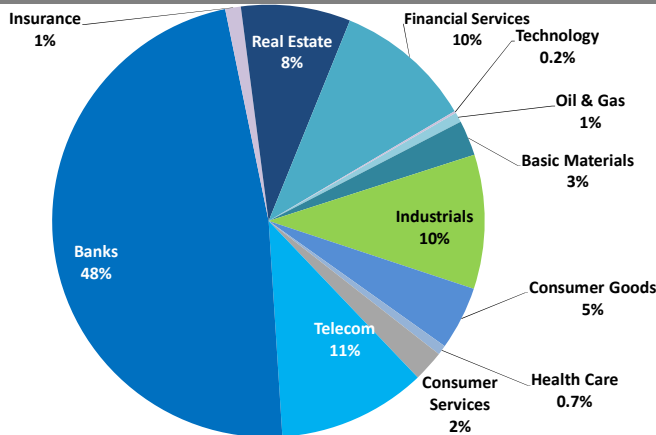
KAMCO Investment Company - K.S.C
(Public)

Source: Bloomberg & KAMCO Research

Boursa Kuwait Daily Report

February 16, 2017

Sector Weight by Market Cap



Top 10 Companies by Market Capitalization

| Company Name | Market Cap. (Mn KWD) | P/E (X) | ROE* (%) |
|--------------------------------|-------------------------|--------------|--------------|
| 1- National Bank of Kuwait | 4,170.4 | 15.2 | 9.4% |
| 2- Kuwait Finance House | 3,249.8 | 19.9 | 9.0% |
| 3- Zain | 2,141.9 | 13.3 | 10.6% |
| 4- Ahli United Bank - Bahrain | 1,614.0 | 9.6 | 15.7% |
| 5- Kuwait Food Co. (Americana) | 1,013.0 | 19.0 | 18.3% |
| 6- Boubyan Bank | 888.2 | 22.4 | 11.8% |
| 7- Agility (PWC Logistics) | 799.8 | 13.9 | 6.3% |
| 8- Gulf Bank | 792.5 | 18.8 | 7.5% |
| 9- Ahli United Bank - Kuwait | 762.2 | 17.8 | 11.0% |
| 10- Mabane Co. | 758.3 | 15.7 | 14.7% |
| Total | 16,190 | 15.41 | 10.3% |

*: ROE is calculated based on TTM 9M-2016 net profit & shareholders' equity as of 30-Sep-16

Top Movers and Most Active Stocks

| Today's Top % Gainers | Close (KWD) | Change (KWD) | Percent Change |
|------------------------------|----------------|-----------------|-------------------|
| Kuwait Insurance Co. | 0.295 | 0.025 | 9.3% |
| Int'l Financial Advisors Co. | 0.052 | 0.004 | 7.2% |
| Shuaiba Industrial Co. | 0.385 | 0.025 | 6.9% |
| Gulf Franchising Co. | 0.041 | 0.003 | 6.6% |
| Ithmaar Bank | 0.066 | 0.004 | 6.5% |

| Today's Top % Losers | Close (KWD) | Change (KWD) | Percent Change |
|-----------------------------------|----------------|-----------------|-------------------|
| First Takaful Insurance Co. | 0.079 | (0.005) | (6.0%) |
| Hayat Communications Co. | 0.083 | (0.004) | (4.6%) |
| Livestock Transport & Trading Co. | 0.224 | (0.010) | (4.3%) |
| Tamdeen Real Estate Co. | 0.455 | (0.015) | (3.2%) |
| Jazeera Airways Co. | 0.620 | (0.020) | (3.1%) |

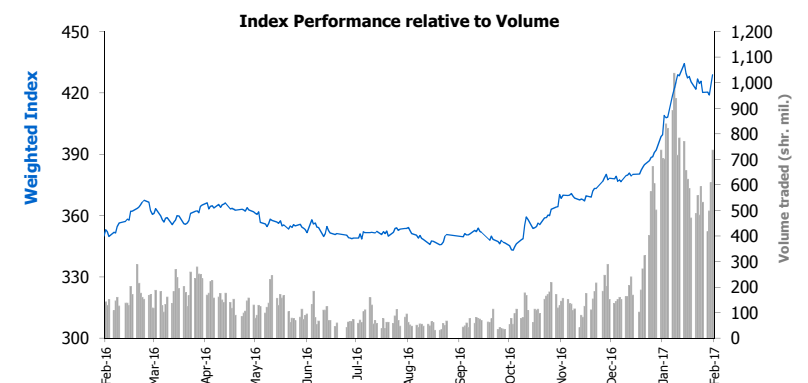
| Today's Most Active by Volume | Close (KWD) | Percent Change | Volume (Shares) |
|------------------------------------|----------------|-------------------|--------------------|
| Ithmaar Bank | 0.066 | 6.5% | 81,711,918 |
| Abyaar Real Estate Development Co. | 0.037 | 4.3% | 70,900,106 |
| A'ayan Leasing & Investment Co. | 0.052 | 0.0% | 42,760,148 |
| Investors Holding Group Co. | 0.032 | 3.2% | 41,016,138 |
| Alimtiyaz Investment Group | 0.192 | 1.1% | 21,485,240 |

Source: Boursa Kuwait, KAMCO Research

Market Capitalization - Sector Returns

| | Market Cap. (KWD Mn) | DTD ▲ ▼ | DTD % Chg | MTD % Chg | YTD % Chg |
|----------------------|-------------------------|------------|--------------|--------------|--------------|
| Boursa Kuwait | 29,456.1 | ▲ | 1.1% | 0.1% | 12.2% |
| Oil & Gas | 216.7 | ▲ | 0.3% | (19.8%) | (5.3%) |
| Basic Materials | 778.6 | ▼ | (2.1%) | 4.9% | 27.2% |
| Industrials | 2,958.1 | ▲ | 0.5% | (3.5%) | 8.7% |
| Consumer Goods | 1,397.8 | ▲ | 0.3% | (3.9%) | (2.9%) |
| Health Care | 216.2 | = | 0.0% | 0.8% | (5.6%) |
| Consumer Services | 679.6 | ▲ | 0.8% | 0.7% | 4.5% |
| Telecommunications | 3,273.0 | ▲ | 1.3% | 0.3% | 13.7% |
| Banks | 14,078.7 | ▲ | 1.8% | 1.9% | 13.6% |
| Insurance | 349.0 | ▲ | 1.5% | (3.1%) | (0.1%) |
| Real Estate | 2,406.6 | ▲ | 0.4% | (2.6%) | 9.4% |
| Financial Services | 3,056.9 | ▲ | 0.9% | 0.6% | 21.4% |
| Technology | 45.0 | ▼ | (1.5%) | (4.4%) | 25.3% |

| Market Breadth | ▲ 76 | ▼ 29 | ■ 75 | | |
|---------------------|----------|-------|-------|--------|-------|
| Benchmark Return | Closing | DTD | DTD | MTD | YTD |
| | Value | Chg | % Chg | % Chg | % Chg |
| Price Index | 6,814.81 | 63.4 | 0.9% | (0.3%) | 18.6% |
| Weighted Index | 428.95 | 4.9 | 1.1% | 0.4% | 12.9% |
| Kuwait 15 Index | 974.67 | 11.0 | 1.1% | (1.1%) | 10.1% |
| Market Cap (KWD Mn) | 29,456 | 333.4 | 1.1% | 0.1% | 12.2% |



Market Trading Data and Volatility

| Trading Indicators | Today's Value | DTD Chg | DTD % Chg | Average Daily YTD 2017 | YTD 2016 |
|-----------------------|------------------|------------|--------------|---------------------------|----------|
| Volume (Shrs Mn) | 736.2 | 127.7 | 21.0% | 599.8 | 136.9 |
| Value Traded (KWD Mn) | 71.4 | 11.1 | 18.4% | 53.1 | 13.0 |
| No. of Trades | 12,223 | 856 | 7.5% | 10,296 | 3,353 |

| Market Volatility** | Volatility Since January: | | | | |
|---------------------|---------------------------|-------|-------|-------|------|
| | 2016 | 2015 | 2014 | 2013 | 2012 |
| Price Index | 9.7% | 9.1% | 9.6% | 10.2% | 9.8% |
| Weighted Index | 11.4% | 10.4% | 10.4% | 9.8% | 9.4% |

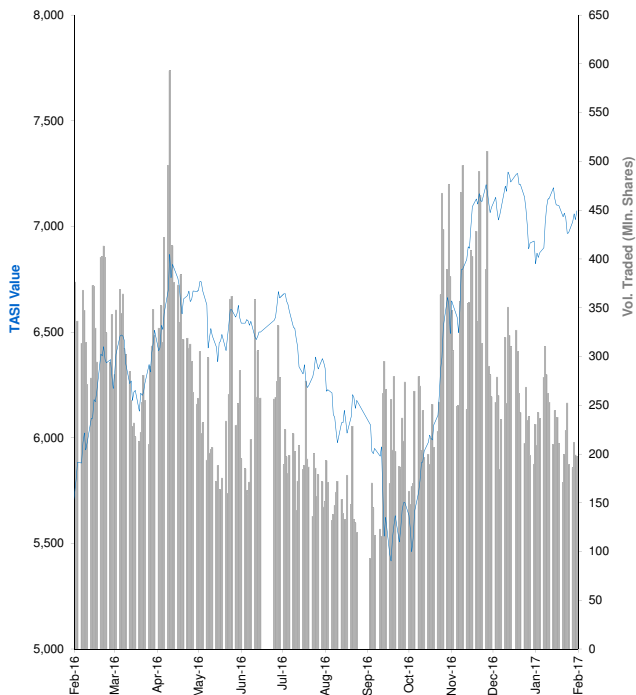
** Annualized Standard Deviation of Daily Returns

| Today's Most Active by Value | Close (KWD) | Percent Change | Value (KWD) |
|------------------------------|----------------|-------------------|----------------|
| Kuwait Finance House | 0.620 | 1.6% | 10,222,742 |
| Ithmaar Bank | 0.066 | 6.5% | 5,231,508 |
| Warba Bank | 0.265 | 6.0% | 4,931,673 |
| Zain | 0.495 | 2.1% | 4,539,528 |
| Alimtiyaz Investment Group | 0.192 | 1.1% | 4,121,425 |

Saudi Tadawul Daily Report

February 16, 2017

Index Performance relative to Volume



Sector Returns

| | Market Cap. (SAR Mn) | DTD % Chg | MTD % Chg | YTD % Chg |
|-------------------------------------------|-------------------------|---------------|---------------|----------------|
| Saudi Stock Exchange | 1,658,511 | 0.5% | (0.1%) | (1.4%) |
| Energy | 25,407 | 1.4% | 3.2% | (2.7%) |
| Materials | 525,391 | 0.4% | 0.3% | 2.6% |
| Capital Goods | 23,668 | 0.3% | (0.3%) | (4.2%) |
| Commercial & Professional Svc | 8,404 | 0.4% | (1.9%) | (13.0%) |
| Transportation | 14,918 | 0.4% | (3.1%) | (16.3%) |
| Consumer Durables & Apparel | 4,050 | 1.0% | 6.0% | 9.2% |
| Consumer Services | 16,495 | 0.7% | (2.2%) | (2.7%) |
| Media | 2,985 | 0.8% | (1.0%) | (7.3%) |
| Retailing | 30,115 | 0.1% | 4.7% | 6.1% |
| Food & Staples Retailing | 6,834 | (0.2%) | 2.8% | 3.6% |
| Food & Beverages | 87,333 | 0.1% | (0.2%) | (1.0%) |
| Health Care Equipment & Svc | 26,118 | 1.5% | 0.0% | (5.7%) |
| Pharma, Biotech & Life Science | 4,523 | 1.4% | (2.8%) | (7.8%) |
| Banks | 408,697 | 0.3% | (2.6%) | (4.8%) |
| Diversified Financials | 45,365 | 0.3% | (2.0%) | (4.7%) |
| Insurance | 45,367 | 1.2% | 0.5% | 6.9% |
| Telecommunication Services | 152,194 | (0.6%) | (2.8%) | (9.9%) |
| Utilities | 106,727 | 2.8% | 12.2% | 10.6% |
| REITs | 732 | (1.9%) | 26.9% | 31.9% |
| Real Estate Mgmt & Dev't | 123,186 | 1.5% | 0.2% | (3.1%) |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

| Best Return Performers | Price (SAR) | Daily % Chg | Value (SAR 000's) |
|-----------------------------------------------|----------------|----------------|----------------------|
| AlJazira Mawten REIT Fund | 11.00 | 10.0% | 189 |
| Gulf General Cooperative Insurance Co. | 19.18 | 5.4% | 59,750 |
| Al Ahlia Insurance Co. | 7.49 | 3.9% | 74,614 |
| Trade Union Cooperative Insurance Co. | 20.48 | 3.8% | 53,385 |
| The Co for Cooperative Insurance | 110.78 | 3.7% | 3,239 |

| Worst Return Performers | Price (SAR) | Daily % Chg | Value (SAR 000's) |
|-------------------------------------------|----------------|----------------|----------------------|
| Qassim Agriculture Co. | 15.46 | (2.4%) | 23,024 |
| Riyad REIT Fund | 12.05 | (2.3%) | 31,432 |
| Saudi Company for Hardware | 93.44 | (2.0%) | 4,390 |
| Etiad Atheeb Telecommunication Co. | 3.44 | (1.7%) | 6,979 |
| Eastern Province Cement Co. | 31.99 | (1.6%) | 11,362 |

| Most Active Stocks By Volume | Price (SAR) | Daily % Chg | Volume ('000 Shrs) |
|------------------------------------------------|----------------|----------------|-----------------------|
| Dar Al Arkan Real Estate Development Cc | 6.08 | 3.1% | 33,885 |
| Alinma Bank | 14.76 | 0.6% | 21,826 |
| Saudi Re for Cooperative Reinsurance Co | 8.83 | 0.9% | 13,507 |
| Al Ahlia Insurance Co. | 7.49 | 3.9% | 10,132 |
| Rabigh Refining and Petrochemical Co. | 13.12 | 2.3% | 5,999 |

Source: KAMCO Research

Trading Indicators

| Market Return | Closing Value | DTD Chg | DTD % Chg | MTD % Chg | YTD-17 % Chg |
|--------------------------------|------------------|----------------|--------------|---------------|-----------------|
| Tadawul All Share Index | 7,073.69 | 41.0 | 0.6% | (0.4%) | (1.9%) |
| Market Cap (SAR Mn) | 1,658,511 | 8,956.2 | 0.5% | (0.1%) | (1.4%) |

| Trading Indicators | Today's Value | DTD Chg | DTD % Chg | Average Daily YTD-17 | YTD-16 |
|------------------------------|------------------|-----------------|----------------|-------------------------|----------------|
| Volume (Mn Shares) | 197 | (1.7) | (0.9%) | 234 | 281 |
| Value Traded (SAR Mn) | 3,299 | (284.6) | (7.9%) | 4,266 | 8,581 |
| No. of Trades | 87,540 | (10,108) | (10.4%) | 129,907 | 143,065 |

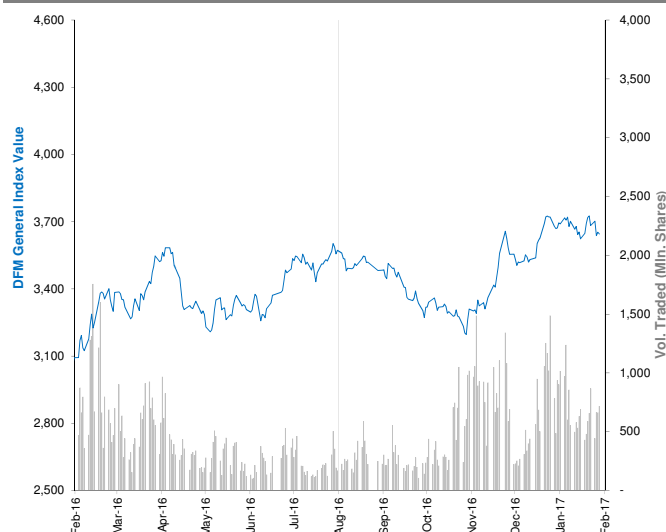
| Market Breadth | ▲ 117 ▼ 41 = 17 |
|----------------|-----------------|
|----------------|-----------------|

| Most Active Stocks By Value | Price (SAR) | Daily % Chg | Value (SAR Mn) |
|-------------------------------------------------|----------------|----------------|-------------------|
| Alinma Bank | 14.76 | 0.6% | 321.6 |
| Saudi Basic Industries Corp | 96.83 | 0.3% | 215.4 |
| Dar Al Arkan Real Estate Development Co. | 6.08 | 3.1% | 203.5 |
| Al-Rajhi Bank | 64.99 | 0.3% | 151.0 |
| Saudi Re for Cooperative Reinsurance Co. | 8.83 | 0.9% | 122.9 |

Dubai Financial Market Daily Report

February 16, 2017

Index Performance relative to Volume



Sector Returns

| | Market Cap. (AED Mn) | DTD % Chg | MTD % Chg | YTD % Chg |
|---------------------------------------|-------------------------|--------------|--------------|--------------|
| | 360,713 | 0.0% | 2.5% | 8.6% |
| Banking | 142,005 | 0.7% | 4.7% | 20.4% |
| Consumer Staples | 11,790 | (2.1%) | (7.2%) | (15.2%) |
| Investment & Financial | 26,795 | 1.6% | 9.4% | 14.9% |
| Insurance | 5,550 | 0.4% | 0.4% | 5.0% |
| Industrial | 3,719 | 0.0% | 10.1% | 1.5% |
| Real Estate & Construction | 115,899 | (0.7%) | 0.4% | 2.1% |
| Telecommunication | 27,548 | (1.6%) | (1.6%) | (4.1%) |
| Transportation | 23,310 | 0.5% | 2.4% | 5.6% |
| Services | 4,097 | 0.4% | (0.1%) | 8.5% |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

| Best Return Performers | Price (AED) | Daily % Chg | Value Traded (AED) |
|-----------------------------------------------|----------------|----------------|-----------------------|
| Dubai Financial Market | 1.540 | 4.1% | 123,310,711 |
| Al Salam Bank - Bahrain | 1.170 | 3.5% | 9,209,887 |
| Int'l Financial Advisors Co. | 0.610 | 3.4% | 293,784 |
| National General Cooling Co. (Tabreed) | 1.930 | 3.2% | 5,735,340 |
| Aramex | 4.350 | 2.4% | 3,846,074 |

| Worst Return Performers | Price (AED) | Daily % Chg | Value Traded (AED) |
|--------------------------------------|----------------|----------------|-----------------------|
| Arabtec Holding P.J.S.C. | 1.020 | (5.6%) | 285,479,586 |
| DXB Entertainments | 1.090 | (2.7%) | 20,190,816 |
| Drake and Scull International | 0.499 | (2.2%) | 66,422,112 |
| Deyaar Development | 0.597 | (2.1%) | 9,471,125 |
| Union Properties | 1.010 | (1.9%) | 32,415,980 |

| Most Active Stocks by Volume | Price (AED) | Daily % Chg | Volume ('000 Shrs) |
|--------------------------------------|----------------|----------------|-----------------------|
| Arabtec Holding P.J.S.C. | 1.020 | (5.6%) | 281,572 |
| Drake and Scull International | 0.499 | (2.2%) | 132,141 |
| Dubai Financial Market | 1.540 | 4.1% | 80,630 |
| Gulf Finance House | 2.760 | 0.4% | 50,880 |
| Union Properties | 1.010 | (1.9%) | 31,672 |

Source: KAMCO Research

YTD-2015 Top Movers and Most Active Stocks

| Market Return | Closing Value | DTD Chg | DTD % Chg | MTD % Chg | YTD-17 % Chg |
|----------------------------|------------------|------------|--------------|--------------|-----------------|
| DFM General Index | 3,645.01 | (7.81) | (0.2%) | 0.1% | 3.2% |
| Market Cap (AED Mn) | 360,713 | 81 | 0.0% | 2.5% | 8.6% |

| Trading Indicators | Today's Value | DTD Chg | DTD % Chg | Average Daily YTD-17 | YTD-16 |
|------------------------------|------------------|------------|--------------|-------------------------|--------|
| Volume (Mn Shares) | 716 | 53.8 | 8.1% | 771 | 367 |
| Value Traded (AED Mn) | 909 | 257.9 | 39.6% | 1,008 | 447 |
| No. of Trades | 8,313 | 1,030 | 14.1% | 8,451 | 5,665 |

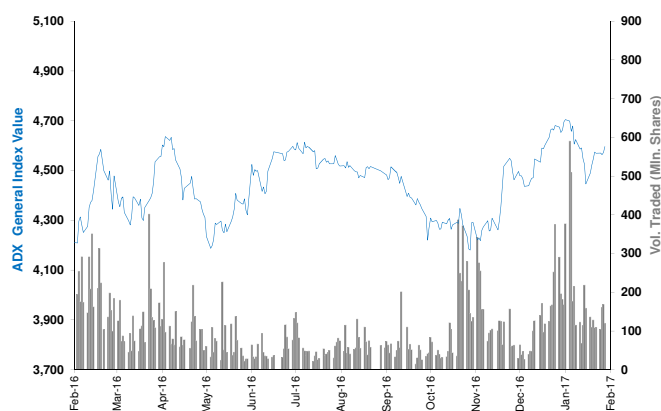
| Market Breadth | ▲ 16 ▼ 16 = 28 |
|----------------|----------------|
|----------------|----------------|

| Most Active Stocks by Value | Price (AED) | Daily % Chg | Value (AED Mn) |
|--------------------------------------|----------------|----------------|-------------------|
| Arabtec Holding P.J.S.C. | 1.020 | (5.6%) | 285.5 |
| Gulf Finance House | 2.760 | 0.4% | 141.3 |
| Dubai Financial Market | 1.540 | 4.1% | 123.3 |
| EMAAR Properties | 7.620 | 0.3% | 74.9 |
| Drake and Scull International | 0.499 | (2.2%) | 66.4 |

Abu Dhabi Securities Exchange Daily Report

February 16, 2017

Index Performance relative to Volume



Sector Returns

| | Market Cap. (AED Mn) | DTD % Chg | MTD % Chg | YTD % Chg |
|--------------------------------------|-------------------------|---------------|---------------|---------------|
| ADX | 469,721 | 0.4% | 1.0% | 0.5% |
| Banks | 209,551 | 1.2% | 2.5% | 3.6% |
| Inv. & Financial Services | 4,517 | 0.4% | (1.7%) | 16.0% |
| Real Estate | 23,681 | (2.6%) | (3.6%) | (3.5%) |
| Energy | 6,281 | (2.1%) | (6.8%) | (8.5%) |
| Consumer Staples | 6,185 | 0.5% | (2.8%) | 1.3% |
| Industrial | 10,767 | (0.1%) | (5.8%) | (0.6%) |
| Insurance | 9,713 | 1.7% | 2.5% | 15.9% |
| Telecommunication | 189,058 | 0.0% | 0.8% | (3.0%) |
| Services | 9,969 | 0.0% | 1.2% | 0.5% |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

| Best Return Performers | Price (AED) | Daily % Chg | Value (AED) |
|-----------------------------------------|----------------|----------------|----------------|
| Abu Dhabi National Insurance Co. | 3.40 | 14.9% | 3,400 |
| Abu Dhabi Ship Building Co. | 3.25 | 12.8% | 38,271 |
| Abu Dhabi National Co. for Bldg. Materi | 0.59 | 5.4% | 28,680 |
| National Bank Of Abu Dhabi | 10.35 | 2.5% | 15,398,771 |
| Ras Al Khaimah Cement Co. | 0.85 | 2.4% | 20,135 |

| Worst Return Performers | Price (AED) | Daily % Chg | Value (AED) |
|----------------------------|----------------|----------------|----------------|
| Invest Bank | 2.07 | (8.0%) | 2,277 |
| Ras Al Khaimah Ceramic Co. | 2.15 | (5.3%) | 777,365 |
| Dana Gas | 0.48 | (4.0%) | 5,564,011 |
| Union Cement Co. | 1.16 | (3.3%) | 24,360 |
| AL DAR Properties Co. | 2.49 | (2.7%) | 33,053,501 |

| Most Active Stocks by Volume | Price (AED) | Daily % Chg | Volume ('000 Shrs) |
|--------------------------------|----------------|----------------|------------------------|
| Eshraq Properties Co. | 1.06 | (1.9%) | 50,445 |
| International Fish Farming Co. | 2.16 | 0.9% | 17,585 |
| AL DAR Properties Co. | 2.49 | (2.7%) | 13,026 |
| Dana Gas | 0.48 | (4.0%) | 11,331 |
| Ras Al Khaimah Properties | 0.76 | (2.6%) | 9,005 |

Source: KAMCO Research

Trading Indicators

| Market Return | Closing Value | DTD Chg | DTD % Chg | MTD % Chg | YTD-17 % Chg |
|---------------------|------------------|------------|--------------|--------------|-----------------|
| ADX General Index | 4,596.69 | 24.12 | 0.5% | 1.1% | 1.1% |
| Market Cap (AED Mn) | 469,721 | 2,018 | 0.4% | 1.0% | 0.5% |

| Trading Indicators | Today's Value | DTD Chg | DTD % Chg | Average Daily YTD-17 | YTD-16 |
|-----------------------|------------------|------------|--------------|-------------------------|--------|
| Volume (Mn Shares) | 120 | (6.6) | (5.2%) | 196 | 119.4 |
| Value Traded (AED Mn) | 247 | (218.9) | (47.0%) | 308 | 584.7 |
| No. of Trades | 2,258 | 238 | 11.8% | 2,469 | 1,714 |

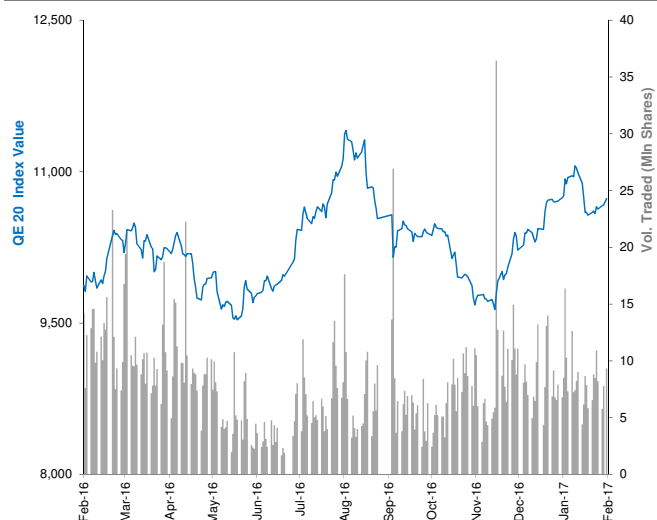
| Market Breadth | ▲ 12 ▼ 10 = 44 |
|----------------|----------------|
|----------------|----------------|

| Most Active Stocks by Value | Price (AED) | Daily % Chg | Value (AED) |
|--------------------------------|----------------|----------------|----------------|
| Eshraq Properties Co. | 1.06 | (1.9%) | 54,644,047 |
| International Fish Farming Co. | 2.16 | 0.9% | 38,854,420 |
| AL DAR Properties Co. | 2.49 | (2.7%) | 33,053,501 |
| First Gulf Bank | 13.60 | 2.3% | 28,780,608 |
| Emirates Telecom. Co. | 17.90 | 0.0% | 26,689,498 |

Qatar Exchange Daily Report

February 16, 2017

Index Performance relative to Volume



Sector Returns

| | Market Cap. (QAR Mn) | DTD % Chg | MTD % Chg | YTD % Chg |
|--------------------------------------|-------------------------|---------------|---------------|---------------|
| Qatar Exchange | 575,345 | 0.6% | 1.2% | 2.2% |
| Banking & Finance | 242,034 | 0.5% | 1.3% | 2.4% |
| Goods & Consumer Services | 23,745 | 0.6% | (1.4%) | 5.6% |
| Industrial | 148,194 | 1.0% | 0.5% | (0.2%) |
| Insurance | 26,260 | (0.4%) | (0.6%) | (1.9%) |
| Real Estate | 64,630 | 0.2% | 2.6% | 4.4% |
| Telecom | 42,890 | 2.5% | 3.1% | 5.8% |
| Transport | 27,592 | (0.5%) | 1.4% | 4.0% |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

| Best Return Performers | Price (QAR) | Daily % Chg | Value (QAR) |
|---------------------------------------------|----------------|----------------|----------------|
| Medicare Group | 71.90 | 6.5% | 73,944,180 |
| Ooredoo | 109.80 | 3.2% | 19,656,694 |
| Qatari Investors Group | 55.70 | 2.2% | 8,309,121 |
| Gulf International Services | 28.10 | 2.2% | 4,673,415 |
| Diala Brokerage & Inv. Hldg. Co. | 20.64 | 2.2% | 33,739 |

| Worst Return Performers | Price (QAR) | Daily % Chg | Value (QAR) |
|------------------------------------------|----------------|----------------|----------------|
| National Leasing Holding | 15.50 | (2.2%) | 3,380,208 |
| Gulf Warehousing Co. | 54.50 | (1.8%) | 6,540 |
| Qatar First Bank | 9.30 | (1.4%) | 1,759,479 |
| Qatar Electricity & Water Co. | 220.00 | (1.3%) | 20,438,652 |
| United Development Co. | 21.01 | (1.3%) | 5,061,487 |

| Most Active Stocks by Volume | Price (QAR) | Daily % Chg | Volume (Shares) |
|--------------------------------|----------------|----------------|--------------------|
| Vodafone Qatar | 9.13 | (0.7%) | 1,566,794 |
| Barwa Real Estate Co. | 39.50 | 1.8% | 1,206,338 |
| Ezdan Holding Group Co. | 15.18 | (0.1%) | 1,107,137 |
| Medicare Group | 71.90 | 6.5% | 1,045,698 |
| Masraf Al Rayan | 41.40 | 1.0% | 466,166 |

Source: KAMCO Research

Trading Indicators

| Market Return | Closing Value | DTD Chg | DTD % Chg | MTD % Chg | YTD-17 % Chg |
|----------------------------|------------------|--------------|--------------|--------------|-----------------|
| QE 20 Index | 10,731.53 | 61.02 | 0.6% | 1.3% | 2.8% |
| Market Cap (QAR Mn) | 575,345 | 3,642 | 0.6% | 1.2% | 2.2% |

| Trading Indicators | Today's Value | DTD Chg | DTD % Chg | Average Daily YTD-17 | YTD-16 |
|------------------------------|------------------|--------------|--------------|-------------------------|--------------|
| Volume ('000 Shares) | 9,354 | 1,575 | 20.2% | 8,414 | 7,856 |
| Value Traded (QAR Mn) | 384 | 147 | 61.7% | 259 | 259 |
| No. of Trades | 5,849 | 2,401 | 69.6% | 3,499 | 4,261 |

| Market Breadth | ▲ 18 | ▼ 16 | = 10 |
|----------------|------|------|------|
|----------------|------|------|------|

| Most Active Stocks by Value | Price (QAR) | Daily % Chg | Value (QAR Mn) |
|------------------------------------------|----------------|----------------|-------------------|
| Medicare Group | 71.90 | 6.5% | 73.9 |
| Barwa Real Estate Co. | 39.50 | 1.8% | 47.4 |
| Qatar National Bank | 147.80 | 0.6% | 36.5 |
| Qatar Electricity & Water Co. | 220.00 | (1.3%) | 20.4 |
| Ooredoo | 109.80 | 3.2% | 19.7 |

Bahrain Bourse Daily Report

February 16, 2017

Index Performance relative to Volume



Sector Returns

| | Market Cap. (BHD Mn) | DTD % Chg | MTD % Chg | YTD % Chg |
|----------------------------|-------------------------|--------------|--------------|----------------|
| Bahrain Bourse | 7,822 | 1.0% | 1.4% | 8.3% |
| Commercial Banks | 3,697 | 1.4% | 1.2% | 9.7% |
| Investment | 2,397 | 1.0% | 2.0% | 16.5% |
| Insurance | 142 | 0.0% | 1.0% | 1.0% |
| Service | 1,003 | 0.3% | 1.0% | (0.2%) |
| Hotel & Tourism | 170 | 0.0% | 0.0% | (1.1%) |
| Industrial | 411 | 0.0% | 0.6% | (13.2%) |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

| Best Return Performers | Price (BHD) | Daily % Chg | Value (BHD) |
|--------------------------------------|----------------|----------------|----------------|
| AlKhaleeji Commercial Bank | 0.099 | 10.0% | 23,065 |
| ITHMAR Bank (USD) | 0.210 | 5.0% | 28,660 |
| Gulf Finance House (USD) | 0.770 | 2.7% | 90,307 |
| Ahli United Bank (USD) | 0.740 | 2.1% | 528,277 |
| Al Baraka Banking Group (USD) | 0.505 | 1.0% | 38,077 |

| Worst Return Performers | Price (BHD) | Daily % Chg | Value (BHD) |
|------------------------------------------|----------------|----------------|----------------|
| Arab Banking Corporation. (USD) | 0.370 | (1.3%) | 31,324 |
| Bahrain Commercial Facilities Co. | 0.665 | (0.7%) | 16,625 |

Trading Indicators

| Market Return | Closing Value | DTD Chg | DTD % Chg | MTD % Chg | YTD-17 % Chg |
|-------------------------------|------------------|--------------|--------------|--------------|-----------------|
| Bahrain All Share Inde | 1,321.55 | 13.06 | 1.0% | 1.4% | 8.3% |
| Market Cap (BHD Mln) | 7,821.53 | 77.54 | 1.0% | 1.4% | 8.3% |

| Trading Indicators | Today's Value | DTD Chg | DTD % Chg | Average Daily YTD-17 | YTD-16 |
|-------------------------------|------------------|--------------|--------------|-------------------------|--------------|
| Volume ('000 Shares) | 4,523 | 2,035 | 81.8% | 5,335 | 1,554 |
| Value Traded (BHD '00) | 1,215 | 599 | 97.3% | 1,033 | 273 |
| No. of Trades | 97 | 34 | 54.0% | 93 | 44 |

Market Breadth

▲ 7 ▼ 2 = 32

| Most Active Stocks by Volume | Price (BHD) | Daily % Chg | Volume (Shares) |
|-----------------------------------|----------------|----------------|--------------------|
| Ahli United Bank (USD) | 0.740 | 2.1% | 1,914,916 |
| Aluminum Bahrain | 0.276 | 0.0% | 586,631 |
| ITHMAR Bank (USD) | 0.210 | 5.0% | 362,000 |
| Gulf Finance House (USD) | 0.770 | 2.7% | 311,094 |
| AlKhaleeji Commercial Bank | 0.099 | 10.0% | 235,000 |

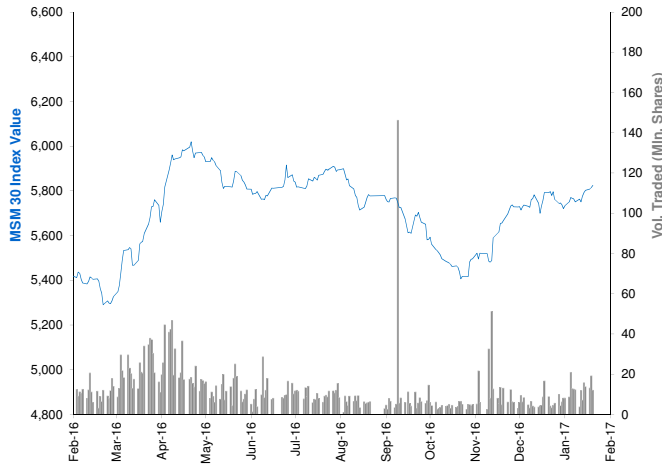
Source: KAMCO Research

| Most Active Stocks by Value | Price (BHD) | Daily % Chg | Value (BHD) |
|----------------------------------|----------------|----------------|----------------|
| Ahli United Bank (USD) | 0.740 | 2.1% | 528,277 |
| Aluminum Bahrain | 0.276 | 0.0% | 162,197 |
| Bahrain Duty Free Complex | 0.805 | 0.0% | 128,900 |
| Gulf Finance House (USD) | 0.770 | 2.7% | 90,307 |
| National Bank of Bahrain | 0.760 | 0.0% | 56,640 |

Muscat Securities Market Daily Report

February 16, 2017

Index Performance relative to Volume



Sector Returns

| | Market Cap. (OMR Mn) | DTD % Chg | MTD % Chg | YTD % Chg |
|------------------------------|-------------------------|---------------|--------------|---------------|
| Muscat Securities Mkt | 6,430 | 0.0% | 0.2% | (0.0%) |
| Financial | 2,826 | 0.1% | 0.1% | (0.1%) |
| Industrial | 953 | 0.1% | 0.6% | 0.9% |
| Services | 2,651 | (0.1%) | 0.0% | (0.3%) |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

| Best Return Performers | Price (OMR) | Daily % Chg | Value (OMR) |
|-----------------------------------|----------------|----------------|----------------|
| Al Jazeera Services Co. | 0.201 | 5.8% | 690,490 |
| National Bank of Oman | 0.248 | 1.2% | 341,990 |
| Al Anwar Ceramic Tiles Co. | 0.169 | 1.2% | 66,660 |
| Al Batinah power | 0.192 | 1.1% | 3,840 |
| Renaissance Services | 0.245 | 0.8% | 61,250 |

| Worst Return Performers | Price (OMR) | Daily % Chg | Value (OMR) |
|-------------------------------------|----------------|----------------|----------------|
| Al Madina Investment company | 0.072 | (1.4%) | 182,150 |
| Ooredoo | 0.612 | (0.6%) | 374,780 |
| Oman Telecom Co. | 1.430 | (0.3%) | 172,770 |

Trading Indicators

| Market Return | Closing Value | DTD Chg | DTD % Chg | MTD % Chg | YTD-17 % Chg |
|----------------------------|------------------|--------------|--------------|--------------|-----------------|
| MSM 30 Index | 5,831.21 | 12.13 | 0.2% | 1.0% | 0.8% |
| Market Cap (OMR Mn) | 6,429.72 | 2.81 | 0.0% | 0.2% | (0.0%) |

| Trading Indicators | Today's Value | DTD Chg | DTD % Chg | Average Daily YTD-17 | YTD-16 |
|--------------------------------|------------------|----------------|----------------|-------------------------|---------------|
| Volume ('000 Shares) | 11,105 | (8,094) | (42.2%) | 9,357 | 14,845 |
| Value Traded (OMR '000) | 2,302 | (65) | (2.8%) | 2,504 | 3,757 |
| No. of Trades | 661 | (143) | (17.8%) | 546 | 737 |

Market Breadth

| | | | | | |
|---|---|---|---|---|----|
| ▲ | 6 | ▼ | 3 | = | 32 |
|---|---|---|---|---|----|

| Most Active Stocks by Volume | Price (OMR) | Daily % Chg | Volume (Shares) |
|---------------------------------------|----------------|----------------|--------------------|
| Al Jazeera Services Co. | 0.201 | 5.8% | 3,443,608 |
| Al Madina Investment company | 0.072 | (1.4%) | 2,519,903 |
| Al Madina Takaful | 0.099 | 0.0% | 1,468,755 |
| National Bank of Oman | 0.248 | 1.2% | 1,379,881 |
| Oman & Emirates Investment | 0.137 | 0.0% | 784,228 |

Source: KAMCO Research

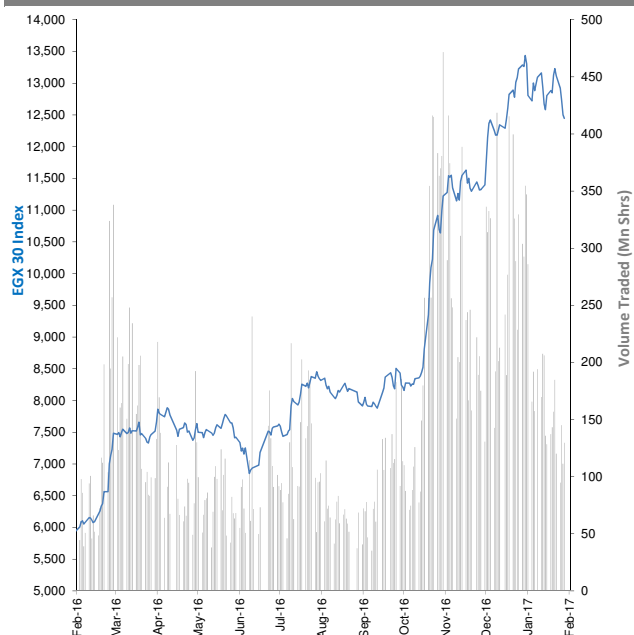
| Most Active Stocks by Value | Price (OMR) | Daily % Chg | Volume (OMR '000) |
|-------------------------------------|----------------|----------------|----------------------|
| Al Jazeera Services Co. | 0.201 | 5.8% | 690.5 |
| Ooredoo | 0.612 | (0.6%) | 374.8 |
| National Bank of Oman | 0.248 | 1.2% | 342.0 |
| Al Madina Investment company | 0.072 | (1.4%) | 182.2 |
| Oman Telecom Co. | 1.430 | (0.3%) | 172.8 |

The Egyptian Exchange Daily Report

(The bulletin covers the top 60 companies by Mkt. Cap out of 336 listed companies)

February 16, 2017

Index Performance relative to Volume



Sector Returns

| | Market Cap. (EGP Mn) | DTD % Chg | MTD % Chg | MTD % Chg |
|-----------------------------|-------------------------|--------------|--------------|--------------|
| The Egyptian Exchange | 429,441 | (0.9%) | (1.0%) | 0.0% |
| Banking & Finance | 130,561 | (0.9%) | (1.2%) | 4.7% |
| Basic Resources | 19,613 | (0.4%) | (8.9%) | (7.0%) |
| Chemical | 20,128 | (2.0%) | 5.3% | 9.4% |
| Construction & Material | 57,834 | (0.9%) | (2.8%) | (6.7%) |
| Financial Services | 26,400 | 0.2% | (6.6%) | (9.1%) |
| Food & Beverage | 9,684 | (1.1%) | 25.0% | 24.2% |
| Healthcare & Pharma. | 7,937 | (0.4%) | 11.7% | 14.3% |
| Ind. Goods, Services, Auto. | 23,225 | (1.0%) | (1.9%) | 7.5% |
| Media | 575 | (0.3%) | (3.8%) | (9.3%) |
| Oil & Gas | 8,083 | (1.6%) | 14.4% | 26.9% |
| Personal & Household | 20,204 | 1.3% | 2.1% | (12.5%) |
| Real Estate | 35,619 | 0.7% | (5.8%) | (10.5%) |
| Telecommunication | 66,426 | (2.5%) | (1.2%) | (2.3%) |
| Travel & Leisure | 3,151 | (3.5%) | (0.3%) | (2.6%) |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

| Best Return Performers | Price (EGP) | Daily % Chg |
|---------------------------------|----------------|----------------|
| Asec Company for Mining - Ascom | 8.35 | 4.2% |
| Extracted Oils | 0.80 | 3.9% |
| Amer Group Holding | 0.29 | 3.6% |
| Oriental Weavers Carpet | 17.11 | 3.5% |
| El Kahera Housing | 13.53 | 3.3% |

| Worst Return Performers | Price (EGP) | Daily % Chg |
|-----------------------------------------|----------------|----------------|
| Golden Pyramids Plaza Co. | 1.16 | (10.9%) |
| Aluminium Co. of Egypt | 14.58 | (4.6%) |
| ABU Qir Fertilizers & Chemical ind. Co. | 114.60 | (3.8%) |
| Suez Cement Co. | 13.38 | (3.7%) |
| Global Telecom Hldg. (Orascom Telecom) | 7.19 | (2.8%) |

| Most Active Stocks By Volume | Price (EGP) | Volume ('000 Shrs) |
|----------------------------------------|----------------|------------------------|
| Citadel Capital | 1.05 | 28,922 |
| Amer Group Holding | 0.29 | 27,508 |
| Palm Hills Developments | 2.83 | 20,490 |
| Global Telecom Hldg. (Orascom Telecom) | 7.19 | 8,132 |
| Egyptian Resorts Co. | 1.10 | 7,551 |

Source: KAMCO Research

Trading Indicators

| Market Return | Closing Value | DTD Chg | DTD % Chg | MTD % Chg | YTD-17 % Chg |
|---------------------|------------------|------------|--------------|--------------|-----------------|
| EGX 30 Index | 12,448.35 | (55.38) | (0.4%) | (1.8%) | 0.8% |
| Market Cap (EGP Mn) | 429,441 | (3,536) | (0.9%) | (1.0%) | 0.0% |

| Trading Indicators | Today's Value | DTD Chg | DTD % Chg | Average Daily YTD-17 | YTD-16 |
|-----------------------|------------------|------------|--------------|-------------------------|--------|
| Volume (Mn Shares) | 130 | 18.43 | 16.6% | 221 | 94 |
| Value Traded (EGP Mn) | 687 | (167.9) | (19.6%) | 1,087 | 302 |
| No. of Trades | 19,832 | (2,849) | (12.6%) | 22,653 | 12,469 |

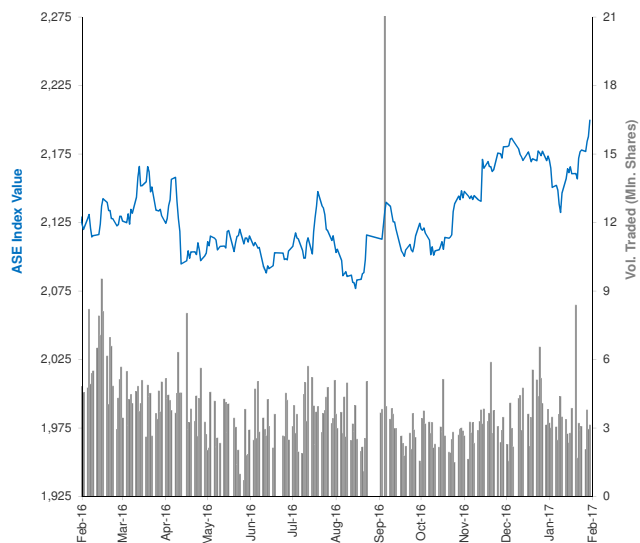
| Market Breadth | ▲ | 14 | ▼ | 35 | = | 11 |
|----------------|---|----|---|----|---|----|
|----------------|---|----|---|----|---|----|

| Most Active Stocks By Value | Price (EGP) | Daily % Chg | Value (EGP Mn) |
|------------------------------------------|----------------|----------------|-------------------|
| Egyptian Financial Group-Hermes Hldg Co. | 22.95 | 0.53% | 106.76 |
| Commercial Int'l Bank (Egypt) | 75.78 | (0.80%) | 78.99 |
| Global Telecom Hldg. (Orascom Telecom) | 7.19 | (2.84%) | 58.48 |
| Palm Hills Developments | 2.83 | (1.74%) | 58.04 |
| El Ezz Steel Rebars | 16.69 | 0.30% | 38.36 |

Amman Stock Exchange Daily Report (1st Market)

February 16, 2017

Index Performance relative to Volume



Sector Returns

| | Market Cap. (JD Mn) | DTD % Chg | MTD % Chg | YTD % Chg |
|--------------------------------------------|------------------------|---------------|---------------|----------------|
| Amman Stock Exchange | 13,830 | 0.6% | 1.9% | 3.8% |
| Banks | 10,245 | 0.8% | 2.4% | 5.9% |
| Insurance | 109 | (0.4%) | (0.2%) | (3.3%) |
| Diversified Financial Services | 172 | 0.5% | (2.1%) | 3.5% |
| Real Estate | 250 | (0.6%) | (1.8%) | 3.9% |
| Health Care Services | 24 | (1.8%) | (1.3%) | (6.6%) |
| Educational Services | 283 | 1.0% | 2.7% | 1.5% |
| Hotels and Tourism | 130 | 0.8% | 3.8% | (0.0%) |
| Transportation | 97 | 3.6% | (1.3%) | 6.7% |
| Technology & Communications | 453 | (0.9%) | 1.1% | (3.7%) |
| Media | 8 | (1.2%) | 0.0% | (10.9%) |
| Utilities & Energy | 598 | 1.7% | (1.3%) | (2.2%) |
| Commercial Services | 67 | 0.8% | (0.3%) | 0.9% |
| Pharmaceutical & Medical Ind. | 83 | 2.5% | 5.6% | 5.0% |
| Chemical Industries | 18 | (0.6%) | 0.6% | (4.2%) |
| Paper & Cardboard Industries | 8 | 0.0% | 0.0% | 0.0% |
| Printing & Packaging | 14 | 0.0% | 7.0% | 2.2% |
| Food & Beverages | 70 | (0.2%) | (0.4%) | 6.2% |
| Tobacco & Cigarettes | 765 | (0.9%) | 3.5% | (1.6%) |
| Mining & Extraction Industries | 268 | (1.5%) | (0.9%) | (13.4%) |
| Engineering & Construction | 49 | (0.3%) | 0.9% | 4.5% |
| Electrical Industries | 15 | 1.3% | (2.7%) | (5.1%) |
| Textiles , Leathers & Clothings | 98 | 0.4% | 0.3% | (1.9%) |
| Glass & Ceramic Industries | 6 | 0.0% | 0.0% | 0.0% |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

| Best Return Performers | Price (JD) | Daily % Chg |
|-------------------------------------------------|---------------|----------------|
| CAPITAL BANK OF JORDAN | 0.84 | 5.0% |
| ARAB UNION INTERNATIONAL INSURANCE | 1.06 | 5.0% |
| ALIA- THE ROYAL JORDANIAN AIRLINES | 0.46 | 4.5% |
| JORDAN NATIONAL SHIPPING LINES | 1.63 | 4.5% |
| DAR AL DAWA DEVELOPMENT & INVESTMENT | 2.33 | 3.6% |

| Worst Return Performers | Price (JD) | Daily % Chg |
|--------------------------------------------------|---------------|----------------|
| JORDAN INDUSTRIAL RESOURCES | 0.17 | (5.6%) |
| SPECIALIZED INVESTMENT COMPOUNDS | 1.07 | (4.5%) |
| CONTEMPRO FOR HOUSING PROJECTS | 1.03 | (3.7%) |
| EMMAR INVESTMENTS & REAL ESTATE DEV. | 0.26 | (3.7%) |
| JORDANIAN REAL ESTATE CO. FOR DEVELOPMENT | 0.53 | (3.6%) |

| Most Active Stocks By Volume | Price (JD) | Volume ('000 Shrs) |
|--------------------------------------------------------|---------------|-----------------------|
| ARAB UNION INTERNATIONAL INSURANCE | 1.06 | 986 |
| AD-DULAYL INDUSTRIAL PARK & REAL ESTATE CO. | 0.47 | 384 |
| ARAB BANK \$USD | 6.50 | 161 |
| CAPITAL BANK OF JORDAN | 0.84 | 154 |
| COMPREHENSIVE MULTIPLE PROJECT CO. | 1.06 | 107 |

Source: KAMCO Research

Trading Indicators

| Market Return | Closing Value | DTD Chg | DTD % Chg | MTD % Chg | YTD-17 % Chg |
|---------------------------|------------------|--------------|--------------|--------------|-----------------|
| ASE Index | 2,199.58 | 11.86 | 0.5% | 1.8% | 1.3% |
| Market Cap (JD Mn) | 13,830.16 | 88.41 | 0.6% | 1.9% | 3.8% |

| Trading Indicators | Today's Value | DTD Chg | DTD % Chg | Average Daily YTD-17 | YTD-16 |
|-------------------------------|------------------|--------------|----------------|-------------------------|---------------|
| Volume ('000 Shares) | 3,137 | 190 | 6.4% | 3,640 | 6,304 |
| Value Traded (JD '000) | 4,425 | 928 | 26.5% | 4,223 | 58,389 |
| No. of Trades | 1,931 | (382) | (16.5%) | 60 | 2,887 |

Market Breadth

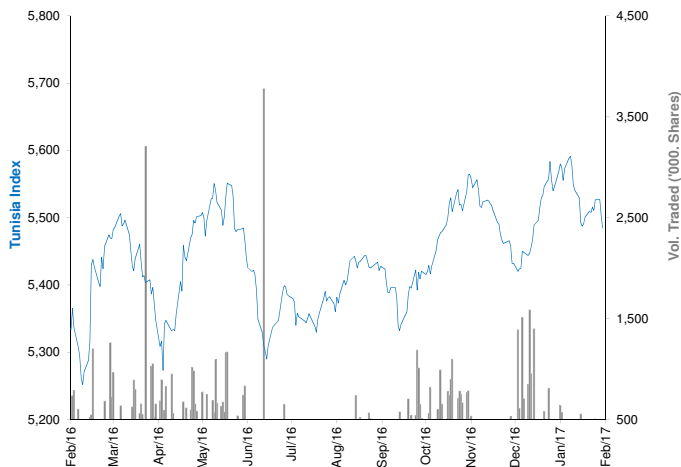
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|---------------------------------------------------------------------------------------|-----------|---------------------------------------------------------------------------------------|-----------|----------|-----------|
|  | 30 |  | 29 | = | 60 |
|---------------------------------------------------------------------------------------|-----------|---------------------------------------------------------------------------------------|-----------|----------|-----------|

| Most Active Stocks By Value | Price (JD) | Daily % Chg | Value (JD) |
|--------------------------------------------------------|---------------|----------------|------------------|
| ARAB BANK \$USD | 6.50 | 2.4% | 1,038,770 |
| ARAB UNION INTERNATIONAL INSURANCE | 1.06 | 5.0% | 1,006,802 |
| JORDAN PETROLEUM REFINERY | 3.34 | 1.8% | 347,831 |
| JORDAN ISLAMIC BANK | 4.11 | (0.5%) | 186,704 |
| AD-DULAYL INDUSTRIAL PARK & REAL ESTATE CO. | 0.47 | (2.1%) | 181,253 |

Tunisia Stock Exchange Daily Report

February 16, 2017

Index Performance relative to Volume



Sector Returns

| | Market Cap. (DT Mn) | DTD % Chg | MTD % Chg | YTD % Chg |
|----------------------|------------------------|--------------|--------------|--------------|
| Tunis Stock Exchange | 17,614 | (0.6%) | 1.6% | 1.8% |
| Banking | 7,586 | (0.1%) | 1.0% | 0.4% |
| Insurance | 692 | (1.0%) | 0.5% | 5.8% |
| Leasing | 646 | (5.2%) | (4.6%) | (4.9%) |
| Financial Services | 1,600 | (0.8%) | 8.7% | 4.2% |
| Industrial | 1,198 | (0.6%) | (1.2%) | (3.6%) |
| Chemical Industry | 389 | (0.2%) | (7.2%) | (15.8%) |
| Food & Beverage | 2,678 | (0.4%) | (2.4%) | 2.4% |
| Retailing | 1,447 | (0.6%) | 0.6% | 0.8% |
| Others | 1,379 | (1.4%) | 17.5% | 22.9% |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

| Best Return Performers | Price (DT) | Daily % Chg |
|---------------------------------|---------------|----------------|
| Electrostar | 2.89 | 2.8% |
| TUNISAIR | 0.56 | 1.8% |
| Société Tunisienne de Verreries | 4.58 | 0.9% |
| Société Tunisienne de Banque | 3.73 | 0.8% |
| Tunisie Leasing | 17.47 | 0.4% |

| Worst Return Performers | Price (DT) | Daily % Chg |
|---------------------------------------------------|---------------|----------------|
| Assurances Salim | 35.46 | (4.5%) |
| Attijari Leasing Company | 20.69 | (3.0%) |
| Société des Industries Pharm. de Tunisie | 8.63 | (2.9%) |
| Société Tunis. de Trans. des Hydro. par Pipelines | 8.26 | (2.8%) |
| Société Immobilière et de Participation | 38.71 | (2.8%) |

| Most Active Stocks By Volume | Price (DT) | Volume (Shares) |
|----------------------------------------|---------------|--------------------|
| Société Tunisienne des Marchés de Gros | 2.01 | 51,941 |
| Arab Tunisian Bank | 4.51 | 37,425 |
| Tunisie Profilés Aluminium | 2.94 | 21,739 |
| Banque de Tunisie | 8.00 | 15,710 |
| Société Moderne de Céramique | 1.30 | 14,879 |

Source: KAMCO Research

Trading Indicators

| Market Return | Closing Value | DTD Chg | DTD % Chg | MTD % Chg | YTD-17 % Chg |
|---------------------|------------------|------------|--------------|--------------|-----------------|
| Tunisia Index | 5,484.91 | (17.94) | (0.3%) | (0.1%) | (0.1%) |
| Market Cap (DT Mln) | 17,614 | (112.26) | (0.6%) | 1.6% | 1.8% |

| Trading Indicators | Today's Value | DTD Chg | DTD % Chg | Average Daily YTD-17 | YTD-16 |
|------------------------|------------------|------------|--------------|-------------------------|--------|
| Volume ('000 Shares) | 249 | (192.5) | (43.6%) | 384 | 809 |
| Value Traded ('000 DT) | 1,613 | (1,978) | (55.1%) | 2,809 | 5,200 |
| No. of Trades | 771 | (349.0) | (31.2%) | 920 | 1,557 |

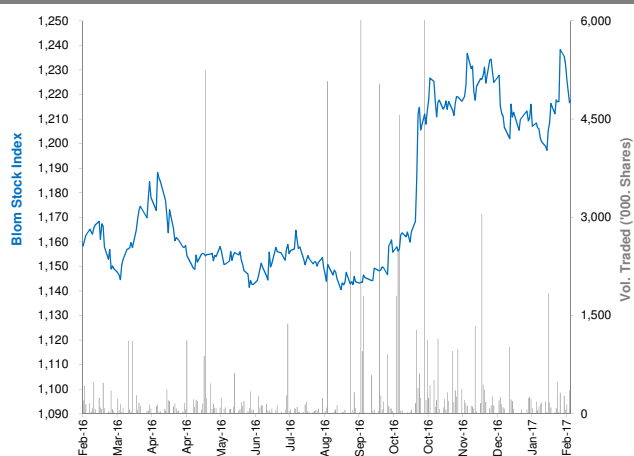
| Market Breadth | ▲ | 7 | ▼ | 36 | = | 23 |
|----------------|---|---|---|----|---|----|
|----------------|---|---|---|----|---|----|

| Most Active Stocks By Value | Price (DT) | Daily % Chg | Value (DT '000) |
|---------------------------------|---------------|----------------|--------------------|
| Arab Tunisian Bank | 4.51 | (0.9%) | 169 |
| Attijari Bank | 27.80 | (0.4%) | 143 |
| Union Internationale de Banques | 19.12 | (0.3%) | 126 |
| Banque de Tunisie | 8.00 | 0.0% | 126 |
| Banque de l'Habitat | 19.00 | 0.0% | 121 |

Beirut Stock Exchange Daily Report

February 16, 2017

Index Performance relative to Volume



Sector Returns

| | Market Cap. (USD Mn) | DTD % Chg | MTD % Chg | YTD % Chg |
|---------------------------------------|-------------------------|--------------|---------------|---------------|
| Beirut Stock Exchange | 12,342 | 0.9% | 3.2% | 4.0% |
| Banking | 10,478 | 0.9% | 4.3% | 6.3% |
| Industrial | 258 | 9.1% | 16.7% | 1.9% |
| Trading | 35 | 0.0% | 0.0% | 0.0% |
| Real Estate & Construction | 1,571 | 0.0% | (5.0%) | (8.7%) |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

| Best Return Performers | Price (USD) | Daily % Chg |
|------------------------|----------------|----------------|
| Holcim Liban | 12.10 | 10.0% |
| BLOM Bank | 11.50 | 2.7% |
| BLOM Bank GDR | 12.03 | 1.6% |
| Bank Audi | 6.73 | 0.4% |

| Worst Return Performers | Price (USD) | Daily % Chg |
|-------------------------|----------------|----------------|
| BLC Bank Preferred B | 100.00 | (1.0%) |

| Most Active Stocks by Volume | Price (USD) | Volume (Shares) |
|-------------------------------------|----------------|--------------------|
| BLOM Bank GDR | 12.03 | 43,500 |
| Byblos Bank | 1.75 | 18,000 |
| Bank Of Beirut Priority Shares 2014 | 21.00 | 12,000 |
| Solidere A | 9.52 | 10,070 |
| Solidere B | 9.52 | 8,511 |

Source: KAMCO Research

Trading Indicators

| Market Return | Closing Value | DTD Chg | DTD % Chg | MTD % Chg | YTD-17 % Chg |
|---------------------|------------------|------------|--------------|--------------|-----------------|
| Blom Stock Index | 1,227.97 | 8.67 | 0.7% | 0.8% | 1.3% |
| Market Cap (USD Mn) | 12,342.30 | 111.45 | 0.9% | 3.2% | 4.0% |

| Trading Indicators | Today's Value | DTD Chg | DTD % Chg | Average Daily YTD-17 | YTD-16 |
|--------------------------|------------------|------------|--------------|-------------------------|--------|
| Volume ('000s shares) | 106.38 | 36 | 50.2% | 202 | 662 |
| Value Traded ('000s USD) | 1,136.36 | 312 | 37.8% | 1,969 | 2,878 |

Market Breadth

▲ 4 ▼ 1 = 30

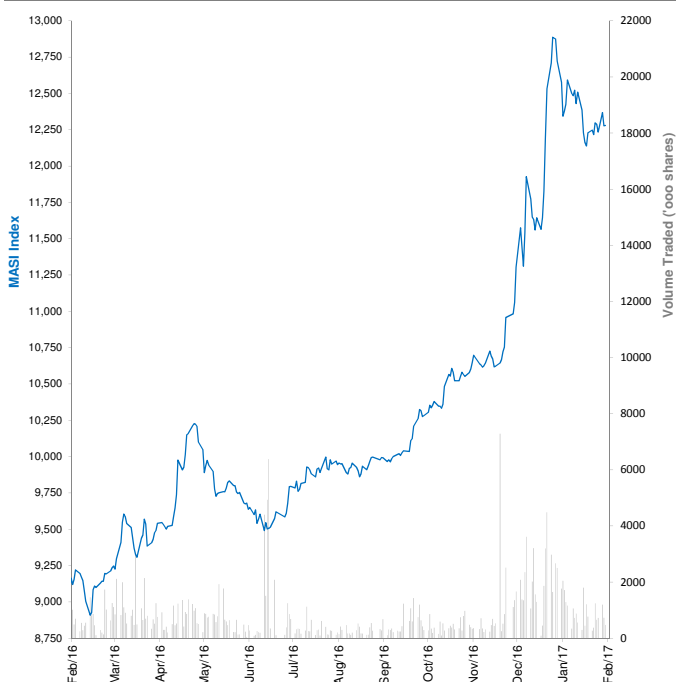
| Most Active Stocks by Value | Price (USD) | Daily % Chg | Value (USD) |
|-------------------------------------|----------------|----------------|----------------|
| BLOM Bank GDR | 12.03 | 1.6% | 523,255 |
| Bank Of Beirut Priority Shares 2014 | 21.00 | 0.0% | 252,000 |
| Solidere A | 9.52 | 0.0% | 96,197 |
| Solidere B | 9.52 | 0.0% | 81,060 |
| Bank Audi | 6.73 | 0.4% | 50,554 |

Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

February 16, 2017

Index Performance relative to Volume



Sector Returns

| | Market Cap. (MAD Mn) | DTD % Chg | MTD % Chg | YTD % Chg |
|-------------------------------------------|-------------------------|---------------|---------------|---------------|
| Casablanca Stock Exchange | 562,250 | 0.0% | 0.1% | 4.5% |
| Banking | 201,389 | (0.0%) | 1.7% | 2.0% |
| Beverages | 2,812 | 0.0% | (5.3%) | (2.1%) |
| Chemicals | 937 | 10.0% | 56.2% | 138.8% |
| Construction & Bldg. Material | 82,283 | 0.2% | 0.5% | 6.1% |
| Distributors | 11,154 | 0.2% | (0.7%) | 4.6% |
| Electrical & Electronic Equip. | 375 | 0.0% | 4.3% | 12.8% |
| Electricity | 18,776 | (0.1%) | (0.6%) | 2% |
| Food Producers & Processors | 19,933 | (0.4%) | (3.3%) | 10.1% |
| Holding Companies | 2,610 | 0.7% | (0.7%) | 2.8% |
| Insurance | 25,184 | (0.0%) | 0.2% | 5.0% |
| Investment & other Finance | 3,729 | 0.0% | (1.6%) | 1.9% |
| Leisures & Hotel | 1,576 | 2.1% | 1.2% | (6.6%) |
| Materials, Software & Computer | 1,273 | 0.0% | (0.5%) | 5.0% |
| Mining | 18,270 | (1.2%) | 0.7% | 15.3% |
| Oil & Gas | 10,991 | 0.0% | 4.2% | 3.6% |
| Real Estate | 26,374 | 0.9% | 6.3% | 15.6% |
| Telecommunications | 129,227 | 0.0% | (3.6%) | 3.5% |
| Transport | 797 | (2.5%) | (2.4%) | 6.7% |
| Utilities | 4,480 | 0.0% | 0.0% | 3.7% |
| Forestry & Paper | 79 | 1.2% | (2.4%) | 21.8% |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

| Best Return Performers | Price (MAD) | Daily % Chg |
|---------------------------------------------------|----------------|----------------|
| Alliances Developpement Immobilier | 165.15 | 10.0% |
| Societe Nationale d'Electrolyse et de Petrochimie | 390.45 | 10.0% |
| Fenie Brossette | 174.50 | 3.3% |
| Risma | 110.00 | 2.1% |
| Med Paper | 30.75 | 1.2% |

| Worst Return Performers | Price (MAD) | Daily % Chg |
|---------------------------------|----------------|----------------|
| Credit Du Maroc | 501.50 | (5.4%) |
| Societe Nationale de Siderurgie | 331.00 | (4.3%) |
| Compagnie de Transport au Maroc | 650.00 | (2.5%) |
| Managem | 1,217.00 | (1.9%) |
| Comp Suc Maroc Et De Raff | 380.00 | (0.8%) |

| Most Active Stocks By Volume | Price (MAD) | Volume (Shrs) |
|---------------------------------------------------|----------------|------------------|
| Alliances Developpement Immobilier | 165.15 | 128,970 |
| Attijariwafa Bank | 430.00 | 82,428 |
| Compagnie d'Assurances et de Reassurances ATLANTA | 48.50 | 71,082 |
| Douja Prom Addoha | 51.15 | 69,777 |
| Itissalat Al-Maghrib | 147.00 | 25,399 |

Source: KAMCO Research

Trading Indicators

| Market Return | Closing Value | DTD Chg | DTD % Chg | MTD % Chg | YTD-17 % Chg |
|---------------------|------------------|------------|--------------|--------------|-----------------|
| MASI Index | 12,279.53 | 1.96 | 0.0% | 0.4% | 5.5% |
| MADEX Index | 10,074.03 | 5.55 | 0.1% | 0.5% | 5.5% |
| Market Cap (MAD Mn) | 562,250 | 0.18 | 0.0% | 0.1% | 4.5% |

| Trading Indicators | Today's Value | DTD Chg | DTD % Chg | Average Daily YTD-17 | YTD-16 |
|-----------------------|------------------|------------|--------------|-------------------------|--------|
| Volume ('000 Shares) | 472.54 | (256.1) | (35.1%) | 1,290 | 516 |
| Value Traded (MAD Mn) | 48.66 | (5.41) | (10.0%) | 109 | 70 |

Market Breadth

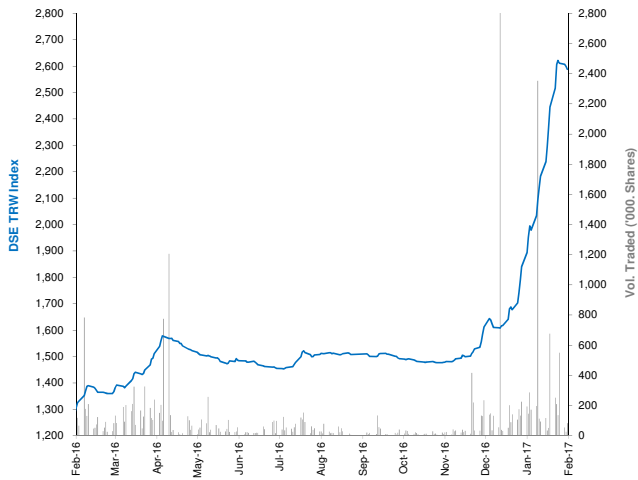
▲ 11 ▼ 9 = 21

| Most Active Stocks By Value | Price (MAD) | Daily % Chg | Value (MAD Mn) |
|---------------------------------------------------|----------------|----------------|-------------------|
| Attijariwafa Bank | 430.00 | 0.7% | 17.72 |
| Alliances Developpement Immobilier | 165.15 | 10.0% | 10.47 |
| Societe Nationale d'Electrolyse et de Petrochimie | 390.45 | 10.0% | 9.53 |
| Itissalat Al-Maghrib | 147.00 | 0.0% | 1.86 |
| Douja Prom Addoha | 51.15 | 0.3% | 1.78 |

Damascus Securities Exchange Daily Report

February 16, 2017

Index Performance relative to Volume



Sector Returns

| | Market Cap. (SRY Mn) | DTD % Chg | MTD % Chg | MTD % Chg |
|---------------------|-------------------------|---------------|--------------|--------------|
| Damascus SE | 280,976 | (0.4%) | 12.7% | 60.0% |
| Banking | 260,595 | (0.4%) | 13.5% | 65.0% |
| Services | 1,477 | 0.0% | 0.0% | 0.0% |
| Industrial | 7,770 | 0.0% | 0.7% | 6.4% |
| Insurance | 10,606 | (0.7%) | 6.2% | 26.8% |
| Agricultural | 528 | 0.0% | 0.0% | 0.0% |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

| Best Return Performers | Price (SRY) | Daily % Chg |
|------------------------|----------------|----------------|
| Fransabank Syria | 308.72 | 4.3% |

Trading Indicators

| Market Return | Closing Value | DTD Chg. | DTD % Chg. | MTD % Chg. | YTD-17 % Chg. |
|---------------------|------------------|-------------|---------------|---------------|------------------|
| DSE Weighted Index | 2,587.96 | (10.55) | (0.4%) | 12.7% | 60.0% |
| Market Cap (SRY Mn) | 280,976 | (1,146) | (0.4%) | 12.7% | 60.0% |

| Worst Return Performers | Price (SRY) | Daily % Chg |
|------------------------------|----------------|----------------|
| Syria Gulf Bank | 124.50 | (2.0%) |
| Qatar National Bank Syria | 411.00 | (2.0%) |
| Al-Aqeelah Takaful Insurance | 206.75 | (1.9%) |
| Al Baraka Bank - Syria | 453.32 | (1.1%) |

| Trading Indicators | Today's Value | DTD Chg. | DTD % Chg. | Average Daily YTD-17 | YTD-16 |
|-------------------------|------------------|-------------|---------------|-------------------------|--------|
| Volume (Shrs) | 82,913 | 56,594 | 215.0% | 254,611 | 4,391 |
| Value Traded ('000 SRY) | 24,867 | 16,656 | 202.9% | 59,756 | 9,309 |
| No. of Trades | 63 | 22 | 53.7% | 117 | 46.4 |

Market Breadth

▲ 1 ▼ 4 = 19

| Most Active Stocks by Volume | Price (SRY) | Volume (Shrs) |
|------------------------------|----------------|------------------|
| Fransabank Syria | 308.72 | 49,577 |
| Qatar National Bank Syria | 411.00 | 12,300 |
| Syria Gulf Bank | 124.50 | 10,515 |
| Al-Aqeelah Takaful Insurance | 206.75 | 5,500 |
| Al Baraka Bank - Syria | 453.32 | 3,600 |

| Most Active Stocks by Value | Price (SRY) | Daily % Chg | Value (SRY) |
|------------------------------|----------------|----------------|----------------|
| Fransabank Syria | 308.72 | 4.3% | 15,305,629 |
| Qatar National Bank Syria | 411.00 | (2.0%) | 5,055,300 |
| Al Baraka Bank - Syria | 453.32 | (1.1%) | 1,631,950 |
| Syria Gulf Bank | 124.50 | (2.0%) | 1,309,118 |
| Al-Aqeelah Takaful Insurance | 206.75 | (1.9%) | 1,137,125 |

Source: KAMCO Research

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