

ACICO Industries Co.

27-Mar-14

Kuwait Stock Exchange FY-2013 Financial Results Announcement

Profitability	FY-2012	FY-2013	Variance
Net Profit (Loss) KWD	2,641,382	6,413,542	142.8%
Earnings Per Share (fils)	10.66	25.88	142.8%
Cash Dividends Per Share (fils)	7.50	10.00	
Bonus Shares (%)	0.0%	5.0%	
Return on Average Equity (ROAE)	3.36%	7.84%	
Return on Average Assets (ROAA)	1.09%	2.60%	
	Q4-12	Q4-13	Variance
Net Profit (Loss) KWD	307,574	2,365,539	669.1%
Earnings Per Share (fils)	1.24	9.55	670.2%

Balance Sheet Summary (KWD)	31-Dec-12	31-Dec-13	Variance
Assets:			
Current Assets	22,440,110	21,915,291	(2.3%)
Non-current Assets	220,005,127	228,462,975	3.8%
Total Assets	242,445,237	250,378,266	3.3%
Shareholders' Equity*	79,487,239	84,199,873	5.9%
Liabilities:			
Current Liabilities	20,218,931	20,557,402	1.7%
Non-current Liabilities	138,663,320	141,131,604	1.8%
Total Liabilities	158,882,251	161,689,006	1.8%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	1,057	P/E (x)	12.17
Value (KWD '000)	311	P/BV (x)	0.93
Closing Price (KWD)	0.315	Dividend Yield	3.17%
Book Value Per Share (KWD)	0.340	YTD Share Turnover	0.42%
Current Market Capitalization (KWD Million)	78.4	Beta	0.94

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

kamconline.com

Disclosure:

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