

Tamdeen Investment Co.

12-Aug-13

Kuwait Stock Exchange 1H-2013 Financial Results Announcement

Profitability	1H-2012	1H-2013	Variance
Net Profit (Loss) KWD	5,149,740	5,000,501	(2.9%)
Earnings Per Share (fils)	17.29	16.80	(2.8%)
Return on Average Equity (ROAE)	5.89%	3.86%	
Return on Average Assets (ROAA)	3.83%	2.73%	
	Q2-12	Q2-13	Variance
Net Profit (Loss) KWD	2,228,989	303,562	(86.4%)
Earnings Per Share (fils)	7.48	1.02	(86.4%)

Balance Sheet Summary (KWD)	30-Jun-12	30-Jun-13	Variance
Assets:			
Current Assets	63,326,196	34,717,323	(45.2%)
Non-current Assets	73,855,724	103,896,350	40.7%
Total Assets	137,181,920	138,613,673	1.0%

Shareholders' Equity*	88,630,223	106,877,067	20.6%
Liabilities:			
Current Liabilities	48,490,465	31,637,446	(34.8%)
Non-current Liabilities	60,602	86,761	43.2%
Total Liabilities	48,551,067	31,724,207	(34.7%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	38,955	P/E (x)	14.21
Value (KWD '000)	7,161	P/BV (x)	0.53
Closing Price (KWD)	0.180	Dividend Yield	4.24%
Book Value Per Share (KWD)	0.359	YTD Share Turnover	12.49%
Current Market Capitalization (KWD Million)	56	Beta	0.87

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

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