

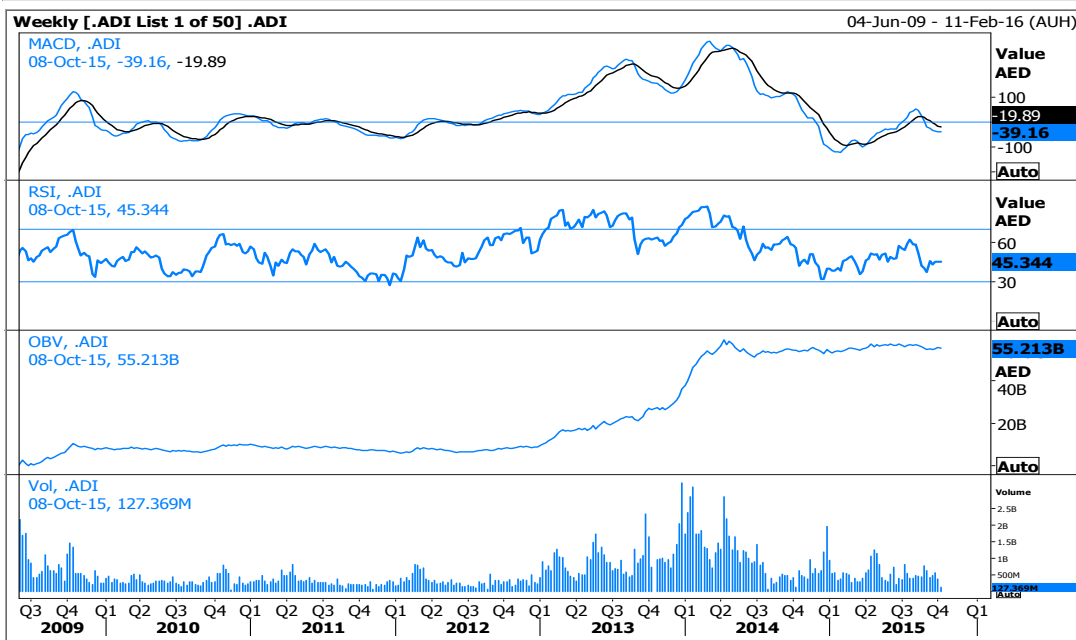
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Abu Dhabi Securities Exchange

ADX General Index <.ADI> closed at 4,517.52. The market has not quite mustered enough upside potential to overcome its MAs, allowing some consolidations to take place. We need to see an initial cross over the resistance area at 4,570 point-4,600 point to retarget the horizontal levels at 4,700 point and 4,800 point. However, failure to do so and a dip below the tiny support line at around 4,460 point would suggest an increased risk of drifting down towards 4,335 point and maybe 4,250 point, which should prevent a re-test of August low at 4,070 point. The weekly and daily RSI indicators are currently looking neutral.

Short-term investors could consider entering the market near 4,335 point, while medium-term and long-term investors can do so only above 4,570 point and 4,600 point, respectively.



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Abu Dhabi Commercial Bank

Reuters Ticker: <ADCB.AD>

Price closed at AED7.66. The price is technically neutral, as it needs to escape out of the recent range formed by two contracting lines at AED8.00-AED7.30 before anticipating the next move. A firm close above AED8.00 would most likely promote AED8.90 and maybe last year's high at AED9.38; however, a dip below AED7.30 could pressure last August's low at AED6.50. Both weekly and daily RSI indicators are of no help, as they look neutral at present.



RSI	49.762
MACD	0.10
ROC	-0.390
M10 (AED)	7.77
M50 (AED)	7.57
M100 (AED)	7.62
S1 (AED)	7.30
S2 (AED)	6.50
S3 (AED)	5.80
R1 (AED)	8.00
R2 (AED)	8.90
R3 (AED)	9.38

First Gulf Bank

Reuters Ticker: <FGB.AD>

Price closed at AED14.05. The price is moving sideways after its failure to surpass the resistance level at AED15.75, knowing that gaining momentum above the tiny resistance line at AED14.65 would re-target this line and maybe more towards AED16.10. However, to confirm the establishment of a new bullish trend, the price needs to close above all time high at AED16.77. On the counter side, losing the strong support line at AED12.39 would allow another leg down towards AED10.95.



RSI	41.461
MACD	-0.19
ROC	-6.954
M10 (AED)	14.27
M50 (AED)	14.75
M100 (AED)	14.92
S1 (AED)	12.95
S2 (AED)	12.39
S3 (AED)	10.95
R1 (AED)	14.65
R2 (AED)	15.75
R3 (AED)	16.10

Reuters Ticker: <ALDR.AD>

Weekly [.ADI List 1 of 50] ALDR.AD

Price
AED

Indicator	Value
BarOHLCD, ALDR.AD	4.84
08-Oct-15, 2.41, 2.41, 2.37, 2.37, N/A, N/A	N/A
CndI, ALDR.AD	N/A
08-Oct-15, 2.41, 2.41, 2.37, 2.37, N/A, N/A	N/A
WMA, ALDR.AD	2.90
08-Oct-15, 2.42	2.42
WMA, ALDR.AD	2.57
08-Oct-15, 2.57	2.57
WMA, ALDR.AD	2.37
08-Oct-15, 2.90	2.90
MACD, ALDR.AD	-0.09
RSI, ALDR.AD	41.112
Vol, ALDR.AD	4.390M
ROC, ALDR.AD	-12.546

F M A M J J A S O N D F M A M J J A S O N D F M A M J J A S O N
Q1 13 Q2 13 Q3 13 Q4 13 Q1 14 Q2 14 Q3 14 Q4 14 Q1 15 Q2 15 Q3 15 Q4 15

RSI	41.112
MACD	-0.09
ROC	-12.546
M10 (AED)	2.42
M50 (AED)	2.57
M100 (AED)	2.90
S1 (AED)	1.90
S2 (AED)	1.73
S3 (AED)	1.60
R1 (AED)	2.45
R2 (AED)	2.60
R3 (AED)	3.00

Reuters Ticker: <RPRO.AD>

Weekly [.ADI List 1 of 50] RPRO.AD 11-Oct-12 - 03-Dec-15 (AUH)

The chart displays the weekly price movement of RPRO.AD from October 2012 to December 2015. The price is shown as a candlestick chart with a blue line representing the 1.52-day moving average. The price starts at approximately 0.62 in Q4 12, peaks at 1.2 in Q2 14, and then declines to around 0.62 by Q4 15. The MACD indicator shows a positive trend until Q2 14, followed by a decline. The RSI indicator is mostly below 50, indicating a bearish trend. The volume indicator shows a significant increase in trading activity around Q2 14. The ROC indicator shows a sharp decline from Q2 14 to Q4 15.

Indicator	Value	Auto
BarOHLC, RPRO.AD	1.52	
08-Oct-15, 0.62, 0.64, 0.61, 0.62, -0.01, (-1.59%)		
CndI, RPRO.AD		
08-Oct-15, 0.62, 0.64, 0.61, 0.62, -0.01, (-1.59%)		
WMA, RPRO.AD		
08-Oct-15, 0.60		
WMA, RPRO.AD		
08-Oct-15, 0.66		
WMA, RPRO.AD		
08-Oct-15, 0.78		
MACD, RPRO.AD	-0.04	
RSI, RPRO.AD	45.333	
Vol, RPRO.AD	21.908M	
ROC, RPRO.AD	-3.125	

RSI	45.333
MACD	-0.04
ROC	-3.125
M10 (AED)	0.60
M50 (AED)	0.66
M100 (AED)	0.78
S1 (AED)	0.49
S2 (AED)	0.44
S3 (AED)	0.37
R1 (AED)	0.66
R2 (AED)	0.71
R3 (AED)	0.83

Definitions

Technical Analysis: Aims to identify the direction of prices and reveal any indication of possible changes as soon as possible, so it can be used as much as possible in making buying and selling decisions in the most appropriate time in order to minimize risk and maximize profits.

Trend: The general direction of a market or of the price of an asset.

Resistance: A chart point or range that caps an increase in the level of a stock or index over a period of time.

Support: The price level which, historically, a stock has had difficulty falling below. It is thought of as the level at which a lot of buyers tend to enter the stock.

Breakout: A signal that prices are beginning to trend, either upward or downward.

Bull: An investor who thinks the market, a specific security or an industry is likely to rise.

Bear: An investor who thinks the market, a specific security or an industry is likely to decline.

Channel: is two parallel trend lines either rising or declining.

Consolidation Area: is a sideways movement in prices that interrupts or reverse a trend.

Moving Average (MA): The most common applications of MAs are to identify the trend direction and to determine support and resistance levels.

MACD (Moving Average Convergence-Divergence): A trend-following momentum indicator that shows the relationship between two moving averages of prices.

Relative Strength Index: A technical momentum indicator (ranges from 0 to 100) that compares the magnitude of recent gains to recent losses in an attempt to determine overbought and oversold conditions of an asset.

Overbought: A situation in which the price of a security has risen to such a degree that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming overvalued and may experience a pullback.

Oversold: A situation in which the price of a security has fallen to such a degree that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming undervalued and may represent a buying opportunity for investors.

Fibonacci: A term refers to areas of support or resistance and to help identify strategic places for transactions to be placed, target prices or stop losses.

On Balance Volume (OBV): is a simple running total of up day (added) and down day (subtracted) volume. If OBV is moving with price, it confirms the current trend. Divergences between OBV and price indicates the price may be due for a reversal.

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