

Al Taameer Real Estate Investment Co.

11-May-14

Kuwait Stock Exchange Q1-2014 Financial Results Announcement

Profitability	Q1-2013	Q1-2014	Variance
Net Profit (Loss) KWD	(330,017)	(238,728)	27.7%
Earnings Per Share (fils)	(1.43)	(1.04)	27.3%
Return on Average Equity (ROAE)	3.12%	NM	
Return on Average Assets (ROAA)	2.47%	NM	

Balance Sheet Summary (KWD)	31-Mar-13	31-Mar-14	Variance
Assets:			
Current Assets	4,171,848	7,113,679	70.5%
Non-current Assets	28,033,118	22,420,634	(20.0%)
Total Assets	32,204,966	29,534,313	(8.3%)
Shareholders' Equity*	25,561,766	22,242,173	(13.0%)

Liabilities:			
Current Liabilities	2,702,874	2,926,928	8.3%
Non-current Liabilities	3,440,993	3,798,120	10.4%
Total Liabilities	6,143,867	6,725,048	9.5%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	208,656	P/E (x)	NM
Value (KWD '000)	12,093	P/BV (x)	0.50
Closing Price (KWD)	0.047	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.097	YTD Share Turnover	86.94%
Current Market Capitalization (KWD Million)	11.2	Beta	0.35

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

kamconline.com

Disclosure:

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