

### Boursa Kuwait FY-2016 Financial Results Announcement

Profitability	FY-2015	FY-2016	Variance
Net Profit / (Loss) (KWD)	2,309,914	2,882,181	24.8%
Earnings Per Share (fils)	23.10	28.82	24.8%
Total Operating Revenue (KWD)	7,290,224	4,168,273	(42.8%)
Gross Profit / (Loss) (KWD)	1,441,804	296,302	(79.4%)
Cash Dividends Per Share (fils)	7.5	15.0	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	8.24%	13.59%	
Return on Average Assets (ROAA)	5.01%	7.95%	

Balance Sheet Summary (KWD)	31-Dec-15	31-Dec-16	Variance
<b>Assets:</b>			
Current Assets	18,209,139	26,160,083	43.7%
Non-current Assets	25,096,760	3,071,006	(87.8%)
<b>Total Assets</b>	<b>43,305,899</b>	<b>29,231,089</b>	<b>(32.5%)</b>
<b>Shareholders' Equity*</b>	<b>29,173,942</b>	<b>13,231,944</b>	<b>(54.6%)</b>
<b>Liabilities:</b>			
Current Liabilities	9,739,128	14,412,824	48.0%
Non-current Liabilities	4,392,829	1,586,321	(63.9%)
<b>Total Liabilities</b>	<b>14,131,957</b>	<b>15,999,145</b>	<b>13.2%</b>

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	15,835.68	P/E (x)	6.94
Value (KWD '000)	2,977.76	P/BV (x)	1.51
Closing Price (KWD)	0.200	Dividend Yield	4.00%
Book Value Per Share (KWD)	0.132	YTD Share Turnover	15.84%
Current Market Capitalization (KWD Million)	20.0	Beta	0.95

Source: KAMCO Research & Boursa Kuwait

NM: Not Meaningful

[kamconline.com](http://kamconline.com)

### Disclosure:

This document has been compiled by and is issued by KAMCO Investment Company KSC (Public), which has obtained the information used in this document from sources it believes to be reliable, but the issuer has not carried out an independent verification of the data contained herein and does not guarantee neither its accuracy nor its completeness. This document is not an offer to sell or a solicitation to buy any securities. The opinions and estimates expressed herein are those of the issuer and subject to change at any time without any prior notice. Past performance is not an indicator of future results. This original document or any copy is not to be redistributed inside Kuwait or distributed in any jurisdiction outside Kuwait where this action is restricted by law.

©KAMCO Investment Company