

Al Salam Holding Group Co.

14-Nov-19

## Kuwait Stock Exchange 9M-2019 Financial Results Announcement

| Profitability                   | 9M-2018   | 9M-2019   | Variance |
|---------------------------------|-----------|-----------|----------|
| Net Profit / (Loss) (KWD)       | (287,710) | (403,496) | (40%)    |
| Earnings Per Share (fils)       | (1.07)    | (1.49)    | (40%)    |
| Total Operating Revenue (KWD)   | 2,947,564 | 3,958,486 | 34.3%    |
| Gross Profit / (Loss) (KWD)     | (75,206)  | (94,446)  | (25.6%)  |
| Return on Average Equity (ROAE) | 0.94%     | 0.63%     |          |
| Return on Average Assets (ROAA) | 0.78%     | 0.54%     |          |

| Balance Sheet Summary (KWD) | 30-Sep-18  | 30-Sep-19  | Variance |
|-----------------------------|------------|------------|----------|
| <b>Assets:</b>              |            |            |          |
| Current Assets              | 5,415,169  | 5,629,050  | 3.9%     |
| Non-current Assets          | 32,967,803 | 31,067,183 | (5.8%)   |
| Total Assets                | 38,382,972 | 36,696,233 | (4.4%)   |
| Shareholders' Equity*       | 33,312,750 | 30,972,159 | (7.0%)   |

### Liabilities:

|                         |           |           |       |
|-------------------------|-----------|-----------|-------|
| Current Liabilities     | 2,848,507 | 3,112,929 | 9.3%  |
| Non-current Liabilities | 128,986   | 226,520   | 75.6% |
| Total Liabilities       | 2,977,493 | 3,339,449 | 12.2% |

\* Shareholders' equity may include minority interest

## Year-to-Date Trading Indicators & Current Valuation Multiples

|                                             |           |                    |         |
|---------------------------------------------|-----------|--------------------|---------|
| Volume (Shrs '000)                          | 540,175.5 | P/E (x)            | 38.41   |
| Value (KWD '000)                            | 19,534.9  | P/BV (x)           | 0.25    |
| Closing Price (KWD)                         | 0.029     | Dividend Yield     | 0.00%   |
| Book Value Per Share (KWD)                  | 0.115     | YTD Share Turnover | 200.33% |
| Current Market Capitalization (KWD Million) | 7.8       | Beta               | 1.57    |

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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### Disclosure:

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