

Kuwait Stock Exchange 1H-2017 Financial Results Announcement

Profitability	1H-2016	1H-2017	Variance
Net Profit / (Loss) (KWD)	11,976,139	10,915,210	(8.9%)
Earnings Per Share (fils)	12.83	11.69	(8.9%)
Total Operating Revenue (KWD)	31,418,533	30,675,573	(2.4%)
Gross Profit / (Loss) (KWD)	17,560,951	15,422,848	(12.2%)
Return on Average Equity (ROAE)	7.50%	6.86%	
Return on Average Assets (ROAA)	1.04%	0.92%	

Balance Sheet Summary (KWD)	30-Jun-16	30-Jun-17	Variance
Assets:			
Current Assets	1,292,954,986	1,281,892,725	(0.9%)
Non-current Assets	534,951,787	615,923,167	15.1%
Total Assets	1,827,906,773	1,897,815,892	3.8%

Shareholders' Equity*	245,686,512	253,788,631	3.3%
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Liabilities:

Current Liabilities	1,463,102,492	1,524,946,801	4.2%
Non-current Liabilities	115,952,779	115,815,517	(0.1%)
Total Liabilities	1,579,055,271	1,640,762,318	3.9%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	246,236	P/E (x)	13.62
Value (KWD '000)	58,653	P/BV (x)	1.02
Closing Price (KWD)	0.250	Dividend Yield	3.60%
Book Value Per Share (KWD)	0.272	YTD Share Turnover	23.74%
Current Market Capitalization (KWD Million)	259.3	Beta	1.12

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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