

### Kuwait Stock Exchange 9M-2015 Financial Results Announcement

Profitability	9M-2014	9M-2015	Variance
Net Profit / (Loss) (KWD)	9,551,713	7,001,931	(26.7%)
Earnings Per Share (fils)	11.91	8.73	(26.7%)
Total Operating Revenue (KWD)	39,782,100	34,468,972	(13.4%)
Gross Profit / (Loss) (KWD)	12,372,334	9,948,903	(19.6%)
Return on Average Equity (ROAE)	47.93%	9.85%	
Return on Average Assets (ROAA)	6.44%	2.07%	

Balance Sheet Summary (KWD)	30-Sep-14	30-Sep-15	Variance
<b>Assets:</b>			
Current Assets	126,097,640	127,395,284	1.0%
Non-current Assets	222,827,392	218,332,749	(2.0%)
<b>Total Assets</b>	<b>348,925,032</b>	<b>345,728,033</b>	<b>(0.9%)</b>
<b>Shareholders' Equity*</b>	<b>68,619,051</b>	<b>77,606,887</b>	<b>13.1%</b>
<b>Liabilities:</b>			
Current Liabilities	79,023,144	196,581,207	148.8%
Non-current Liabilities	154,085,011	25,540,764	(83.4%)
<b>Total Liabilities</b>	<b>233,108,155</b>	<b>222,121,971</b>	<b>(4.7%)</b>

\* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	278,486	P/E (x)	5.29
Value (KWD '000)	17,469	P/BV (x)	0.50
Closing Price (KWD)	0.048	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.095	YTD Share Turnover	33.91%
Current Market Capitalization (KWD Million)	39.0	Beta	1.16

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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#### Disclosure:

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