

Kuwait Stock Exchange Q1-2014 Financial Results Announcement

Profitability	Q1-2013	Q1-2014	Variance
Net Profit (Loss) KWD	1,006,797	1,102,580	9.5%
Earnings Per Share (fils)	6.71	7.35	9.5%
Return on Average Equity (ROAE)	11.35%	11.17%	
Return on Average Assets (ROAA)	4.32%	4.14%	

Balance Sheet Summary (KWD)	31-Mar-13	31-Mar-14	Variance
Assets:			
Current Assets	79,543,630	83,618,416	5.1%
Non-current Assets	24,330,190	25,150,918	3.4%
Total Assets	103,873,820	108,769,334	4.7%

Shareholders' Equity*	38,161,623	40,576,396	6.3%
Liabilities:			
Current Liabilities	62,150,591	58,228,370	(6.3%)
Non-current Liabilities	3,561,606	9,964,568	179.8%
Total Liabilities	65,712,197	68,192,938	3.8%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	11,830	P/E (x)	31.72
Value (KWD '000)	10,647	P/BV (x)	3.44
Closing Price (KWD)	0.930	Dividend Yield	1.61%
Book Value Per Share (KWD)	0.271	YTD Share Turnover	7.89%
Current Market Capitalization (KWD Million)	139.5	Beta	NA

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

kamconline.com

Disclosure:

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