

Kuwait National Cinema Co.

6-Aug-14

Kuwait Stock Exchange 1H-2014 Financial Results Announcement

Profitability	1H-2013	1H-2014	Variance
Net Profit / (Loss) (KWD)	4,081,267	5,106,311	25.1%
Earnings Per Share (fils)	41.04	51.48	25.4%
Total Operating Revenue (KWD)	9,107,050	8,689,546	(4.6%)
Gross Profit / (Loss) (KWD)	1,880,851	1,754,782	(6.7%)
Return on Average Equity (ROAE)	13.56%	17.11%	
Return on Average Assets (ROAA)	9.36%	12.67%	
	Q2-13	Q2-14	Variance
Net Profit (Loss) KWD	2,220,163	2,605,322	17.3%
Earnings Per Share (fils)	22.36	26.28	17.5%

Balance Sheet Summary (KWD)	30-Jun-13	30-Jun-14	Variance
Assets:			
Current Assets	12,299,450	10,613,786	(13.7%)
Non-current Assets	54,055,159	64,659,784	19.6%
Total Assets	66,354,609	75,273,570	13.4%
Shareholders' Equity*	47,885,552	57,013,117	19.1%
Liabilities:			
Current Liabilities	17,404,737	17,120,544	(1.6%)
Non-current Liabilities	1,053,242	1,125,937	6.9%
Total Liabilities	18,457,979	18,246,481	(1.1%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	519	P/E (x)	10.17
Value (KWD '000)	474	P/BV (x)	1.63
Closing Price (KWD)	0.920	Dividend Yield	5.23%
Book Value Per Share (KWD)	0.574	YTD Share Turnover	0.51%
Current Market Capitalization (KWD Million)	93.0	Beta	0.23

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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