

Shuaiba Industrial Co.

4-Aug-15

Kuwait Stock Exchange 1H-2015 Financial Results Announcement

Profitability	1H-2014	1H-2015	Variance
Net Profit / (Loss) (KWD)	634,409	956,734	50.8%
Earnings Per Share (fils)	10.07	15.06	49.6%
Total Operating Revenue (KWD)	6,556,211	8,057,479	22.9%
Gross Profit / (Loss) (KWD)	679,362	1,002,762	47.6%
Return on Average Equity (ROAE)	7.16%	10.25%	
Return on Average Assets (ROAA)	6.13%	8.69%	

Balance Sheet Summary (KWD)	30-Jun-14	30-Jun-15	Variance
Assets:			
Current Assets	8,287,624	9,367,370	13.0%
Non-current Assets	11,081,427	11,103,429	0.2%
Total Assets	19,369,051	20,470,799	5.7%

Shareholders' Equity*	16,312,821	17,462,668	7.0%
Liabilities:			
Current Liabilities	2,005,096	2,117,575	5.6%
Non-current Liabilities	1,051,134	890,556	(15.3%)
Total Liabilities	3,056,230	3,008,131	(1.6%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	17,726	P/E (x)	14.63
Value (KWD '000)	4,916	P/BV (x)	1.48
Closing Price (KWD)	0.400	Dividend Yield	4.89%
Book Value Per Share (KWD)	0.277	YTD Share Turnover	27.51%
Current Market Capitalization (KWD Million)	25.8	Beta	0.45

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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