

Boursa Kuwait FY-2016 Financial Results Announcement

Profitability	FY-2015	FY-2016	Variance
Net Profit / (Loss) (KWD)	271,133	256,672	(5.3%)
Earnings Per Share (fils)	9.07	8.59	(5.3%)
Total Operating Revenue (KWD)	2,506,279	2,045,058	(18.4%)
Gross Profit / (Loss) (KWD)	597,483	527,847	(11.7%)
Cash Dividends Per Share (fils)	5.0	5.0	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	5.35%	5.33%	
Return on Average Assets (ROAA)	5.13%	4.92%	

Balance Sheet Summary (KWD)	31-Dec-15	31-Dec-16	Variance
Assets:			
Current Assets	1,745,570	1,897,646	8.7%
Non-current Assets	3,470,150	3,317,976	(4.4%)
Total Assets	5,215,720	5,215,622	(0.0%)
Shareholders' Equity*	4,765,615	4,872,825	2.2%
Liabilities:			
Current Liabilities	352,634	224,640	(36.3%)
Non-current Liabilities	97,471	118,157	21.2%
Total Liabilities	450,105	342,797	(23.8%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	6.65	P/E (x)	11.10
Value (KWD '000)	0.66	P/BV (x)	0.58
Closing Price (KWD)	0.095	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.163	YTD Share Turnover	0.02%
Current Market Capitalization (KWD Million)	2.9	Beta	0.02

Source: KAMCO Research & Boursa Kuwait

NM: Not Meaningful

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Disclosure:

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